

# Alachua County, Florida



## Comprehensive Annual Financial Report

Fiscal Year Ended September 30, 2006

# **INTRODUCTORY SECTION**

**ALACHUA COUNTY, FLORIDA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED**  
**SEPTEMBER 30, 2006**

Prepared by:  
Finance and Accounting Department  
Clerk to the Board of County Commissioners  
J.K. "Buddy" Irby

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**ALACHUA COUNTY, FLORIDA**  
**PRINCIPAL OFFICERS**  
**BOARD OF COUNTY COMMISSIONERS**  
(As of November 14, 2006)

**Paula M. DeLaney – Chair – District 3**

**Rodney J. Long – Vice Chair – District 5**

**Mike Byerly – District 1**

**Cynthia Moore Chestnut – District 4**

**Lee Pinkoson – District 2**

**COUNTY MANAGER**  
**Randall Reid**

**COUNTY ATTORNEY**  
**David Wagner**

**TAX COLLECTOR**  
**Von Fraser**

**PROPERTY APPRAISER**  
**Edward A. Crapo**

**SHERIFF**  
**Sadie Darnell**

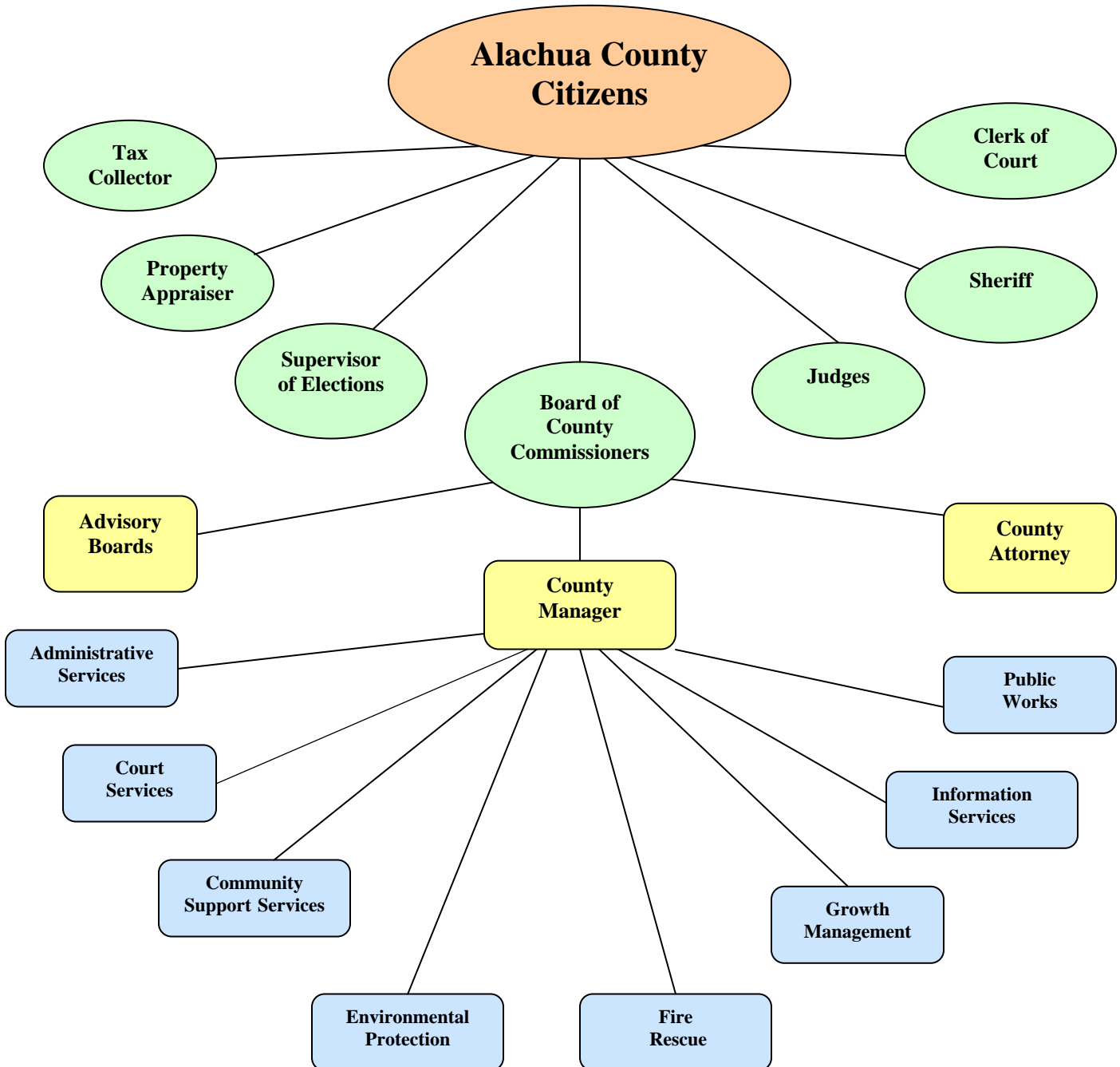
**SUPERVISOR OF ELECTIONS**  
**Pam Carpenter**

**CLERK OF CIRCUIT / COUNTY COURTS**  
**AND**  
**CLERK TO BOARD OF COUNTY COMMISSIONERS**  
**J. K. “Buddy” Irby**

**DIRECTOR OF FINANCE**  
**Todd Hutchison, C.P.A., C.G.F.O.**

<http://www.co.alachua.fl.us>

# Alachua County, Florida Organizational Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Alachua County  
Florida

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
September 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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**ALACHUA COUNTY, FLORIDA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2006**

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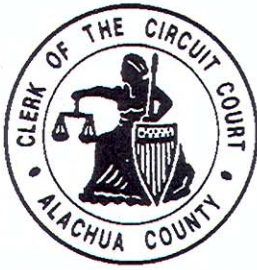
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## CLERK OF THE CIRCUIT COURT

Alachua County Courthouse  
Post Office Box 600  
Gainesville, Florida 32602

J.K. "BUDDY" IRBY  
CLERK

TELEPHONE  
(352) 374-3636

February 27, 2007

The Honorable Paula M. DeLaney, Chair  
Board of County Commissioners  
Alachua County, Florida

Dear Commissioner DeLaney:

I am pleased to present to you, the Board of County Commissioners and the Citizens of Alachua County, the Comprehensive Annual Financial Report of Alachua County, Florida, for the fiscal year ended September 30, 2006. The Finance Department prepared this report and we are responsible for its accuracy and completeness.

Information in the report is presented in a manner that enables the reader to gain an understanding of the County's financial activity. The Finance Director's transmittal letter further discusses the County's financial activities and internal controls.

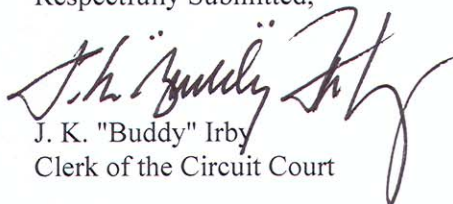
This report was prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). GFOA awards Certificates of Achievement for Excellence in Financial Reporting to those governments whose comprehensive annual financial reports meet the Program's strict criteria. The County's comprehensive annual financial reports for the preceding twenty-two years were awarded this certificate. We are submitting the 2006 report for review and we believe that it will also be awarded a certificate.

The financial statements of the County have been audited by Purvis, Gray and Company, Certified Public Accountants. Their opinion is included in the financial section of this report.

The preparation of this report could not have been accomplished without the dedicated effort of the Finance Director and his entire staff. Their efforts over the past years toward upgrading the accounting and financial reporting systems of the County have led to an improved quality of information being reported to the County Commission, State, Oversight Boards and the Citizens of Alachua County.

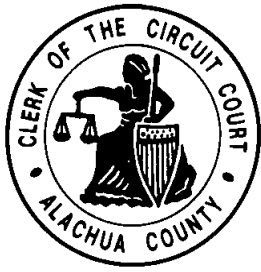
Thank you for your attention.

Respectfully Submitted,



J. K. "Buddy" Irby  
Clerk of the Circuit Court

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# CLERK OF THE CIRCUIT COURT

Alachua County Courthouse  
Post Office Box 600  
Gainesville, Florida 32602

**J.K. "BUDDY" IRBY**  
**CLERK**

**TELEPHONE**  
**(352) 374-3636**

February 27, 2007

The Honorable Paula M. DeLaney, Chair  
Board of County Commissioners  
Alachua County, Florida

Dear Commissioner DeLaney and the Citizens of Alachua County:

The Comprehensive Annual Financial Report of Alachua County, Florida for the fiscal year ended September 30, 2006, is respectfully submitted. This report was prepared by the Finance and Accounting Department under the supervision of the Clerk of the Circuit Court. The report fulfills the requirements set forth in Section 218.39, Florida Statutes, and the Rules of the Florida Auditor General, Chapter 10.550, which requires an annual audit of all Counties. Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rest with the Finance and Accounting Department.

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## REPORT ORGANIZATION AND CONTENT

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This report contains four major sections: Introductory, Financial, Statistical and Compliance. The Introductory Section is designed to give the reader of the financial report some basic background information about the County. The Financial Section is divided into Management's Discussion and Analysis, the Basic Financial Statements, and the Combining and Individual Fund Financial Statements. The Statistical Section contains social and economic data, financial trends and the fiscal capacity of the County. The Compliance Section has bond disclosure information required by SEC Rule 15c2-12.

The County has prepared the financial statements to meet the requirements of Governmental Accounting Standards Board Statement 34 (GASB 34) for State and Local Governments. GASB 34 establishes a reporting model that is reported in five parts:

1. Management's Discussion and Analysis is a narrative report providing significant information about the County and how the County's financial position has changed from September 30, 2005, to September 30, 2006 and the reasons for the change.

2. Government-wide Financial Statements report on the governmental and business-type assets, liabilities, expenses and revenues of the County.
3. Fund Financial Statements report on the major individual governmental and proprietary funds of the County.
4. Budgetary comparisons for the County's General fund and major Special Revenue funds
5. Notes to the Financial Statements.

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### **THE REPORTING ENTITY**

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Alachua County is a charter county established under the Constitution and the laws of the State of Florida. This Comprehensive Annual Financial Report (CAFR) includes the funds of the primary government (the Board of County Commissioners, the Clerk of the Circuit Court, the Property Appraiser, the Sheriff, the Supervisor of Elections and the Tax Collector) and the following component units:

Alachua County Housing Finance Authority  
John A. H. Murphree Law Library

These entities were included because generally accepted accounting principles require that organizations for which the County is financially accountable be reported with the primary government (the County) as the reporting entity.

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### **THE COUNTY, IT'S ECONOMIC CONDITION AND OUTLOOK**

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Alachua County was established by an Act of the Florida Legislature in 1824 when Duval County was split to form Alachua, Duval and Nassau Counties. Subsequent Legislatures further divided Alachua County to establish Levy, Gilchrist, Marion, Putnam and Clay Counties.

Since the 1920's, Alachua County has contained approximately 977 square miles and is included within the Gainesville Metropolitan Statistical Area. Alachua County is located in North Central Florida, almost midway between the Atlantic and Gulf Coasts. It is approximately 145 miles southeast of the State Capital, Tallahassee, 100 miles north of Orlando and 70 miles southwest of Jacksonville. In addition to Gainesville, which is the county seat and primary population center, there are eight other incorporated municipalities located within the County: Alachua, Archer, Hawthorne, High Springs, LaCrosse, Micanopy, Newberry and Waldo.



Alachua County is the home of the University of Florida. With over 50,000 students, it is Florida's largest university. It contains a Medical College and major teaching hospital, Law, Engineering, Business, Accounting and Architecture Schools along with several other colleges.

The future economic outlook appears to be consistent with recent trends of moderate growth and an essentially stable economy. Expansion of both educational and health care facilities is expected to continue at approximately the same rate as the past five years.

<b>Employment Distribution in Gainesville MSA</b>		
<b>TITLE</b>	<b>TOTAL</b>	<b>PERCENT</b>
Natural Resources, Mining & Construction	6,500	4.83%
Manufacturing	4,100	3.04%
Trade, Transportation & Utilities	17,900	13.29%
Professional, Business & Information Services	20,800	15.44%
Education & Health Services	22,900	17.00%
Leisure & Hospitality	14,500	10.76%
Government	43,300	32.15%
Other Services	4,700	3.49%
<b>TOTALS</b>	<b>134,700</b>	<b>100%</b>

Source: Florida Agency for Workforce Innovation 10/06, excludes Agriculture

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## **LONG-TERM FINANCIAL PLANNING**

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On March 14, 2006, the Board of County Commissioners approved issuance of 15-year gas tax revenue bonds for approximately \$33 million to fund road maintenance and improvements. On August 8, 2006, the Board authorized staff to proceed with the issuance of Public Improvement Revenue Bonds to fund \$79 million of capital projects including court, public safety and park needs. Rising construction costs and relatively low interest rates make bonding an attractive option to fund the County's capital needs.

In an effort to provide revenue diversification, the Board of County Commissioners enacted transportation, parks and fire impact fees. The fees, which are being collected on new construction in the County, will be used to build road and park infrastructure and the fire impact fee will be used to buy equipment and pay for fire prevention services. The fees were implemented mid fiscal year 2005 and approximately \$1.9 million has been collected as of September 30, 2006.

### **MAJOR INITIATIVES**

#### **COUNTY ROADS**

Major reconstruction and resurfacing projects begun in 2005 were completed in 2006: NW/NE 53<sup>rd</sup> Street from US 441 to Waldo Road and 24<sup>th</sup> Avenue from SW Tower Road to SW 43<sup>rd</sup> Street. NW CR 236 from I-75 to NW CR 241 was completed early fiscal year 2007, and SW 8<sup>th</sup> Avenue from SW 122<sup>nd</sup> Street to SW 75<sup>th</sup> Street is underway. Right of way acquisition and engineering /design continues for SW 24<sup>th</sup> Ave extension with construction expected to begin in 2007. A number of other smaller projects are in the design phase.

### **COUNTY PARKS**

The first phase of the Jonesville Park - soccer fields and irrigation system - was completed fiscal year 2006 through partnership with the Gainesville Soccer Alliance. Planning and design for additional development is underway, including a concession building, restrooms, and parking. Future plans include baseball fields and an aquatic center. The Children's Garden at Kanapaha Botanical Gardens is under construction and design for expansion and improvement is also underway for Owen-Illinois Park restrooms.

### **COUNTY BUILDINGS**

Renovation and expansion projects for several County buildings are completed or in progress, including the Wilson Building, the Main Street Legal-Public Defenders Office, the Annex building, Community Support Services expansion, Jail Day room, and a new fire station at Jonesville Park.

### **SELF-FUNDED HEALTH INSURANCE & RETIREE HEALTH INSURANCE BENEFIT**

Beginning October 1, 2005, the County moved to self-funding of health insurance and also began paying a monthly retiree health insurance benefit of \$3 per year worked. It is hoped that the County will be able to better control health care costs by self-insuring. Total retained earnings at year-end are \$939,250, which will be used to build a reserve for future potential losses.

### **LEGACY LANDS PROGRAM**

The voters passed a referendum in November 2000 that requires the County to purchase conservation lands through the issuance of General Obligation Bonds in April of 2003. The County issued \$14 million of bonds, with a ten-year maturity for this program. Land purchases began and will continue until the proceeds are exhausted. Due to the rising costs of land, however, additional funding sources are being explored in order to fund purchases. Over 8,000 acres have been purchased to date.

## **FINANCIAL INFORMATION**

Readers of this report are encouraged to read Management's Discussion and Analysis (MD&A). The MD&A provides basic financial information about the County and an overview of the County's activities. The Government-wide Financial Statements, consisting of a Statement of Net Assets and a Statement of Activities, provide a comprehensive financial picture of the County, split between governmental activities and business-type activities.

These statements are prepared using the economic resources measurement focus and the accrual basis of accounting, where all assets, liabilities, revenues, and expenses of the County are reported. The fund financial statements provide information concerning the County's funds and are prepared from the County's accounting records. The County's accounting records for general governmental operations are maintained on a modified accrual basis, with revenues being recorded when available and measurable and expenditures being recorded when services or goods are received and liabilities incurred. Accounting records for the County's proprietary funds are maintained on the accrual basis. The County's fiscal year is from October 1 through September 30.

Internal accounting controls for the County are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management.

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## **FISCAL YEAR 2006 RESULTS OF OPERATIONS**

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Alachua County's government-wide revenues for the year were \$238.1 million and government-wide expenses for the year were \$205.8 million. The net assets for Alachua County increased by \$32.0 million. The ending net assets for Alachua County as of September 30, 2006 are \$506.9 million.

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## **CASH MANAGEMENT**

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In accordance with Section 218.415, Florida Statutes, the County adopted an investment policy, which guides the investment of County surplus funds. This policy establishes investment objectives, maturity and liquidity requirements, portfolio composition, risk and diversification requirements, and authorized investments. The primary objective of investment activities is to preserve capital and maintain sufficient liquidity to meet anticipated cash flow needs. The secondary objective is to obtain competitive returns on the investment of County surplus funds. Surplus funds were invested in direct U.S. government obligations and the Florida Local Government Surplus Funds Trust Fund. During fiscal year 2006, over \$7 million was earned on investments.

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## **INDEPENDENT AUDIT**

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Florida Statutes require an audit of the financial statements of Alachua County by an independent certified public accountant selected by the Board of County Commissioners. We have complied with this requirement and the auditors' opinion is included in the financial section of this report.

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## **REPORTING ACHIEVEMENT**

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### **CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Alachua County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2005. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such CAFR's must satisfy both generally accepted accounting principles and applicable legal requirements. The Honorable Paula M. DeLaney, Chair

The Honorable Paula M. DeLaney, Chair  
February 27, 2007  
Page 6

A Certificate of Achievement is valid for a period of one year. Alachua County has received a Certificate of Achievement for the last twenty-three consecutive years. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA.

**AWARD FOR OUTSTANDING ACHIEVEMENT IN POPULAR ANNUAL FINANCIAL REPORTING**

In addition to receiving the Certificate of Achievement for Excellence in Financial Reporting, the Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Alachua County for its Popular Annual Financial Report for the fiscal year ended September 30, 2005. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year. Alachua County has received an Award for Outstanding Achievement for the last nine consecutive years. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA. Copies of the Popular Annual Financial Report can be obtained on the 4<sup>th</sup> Floor of the County Administration Building, in the Finance and Accounting Department.

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**ACKNOWLEDGMENTS**

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A comprehensive financial report of this nature could not have been prepared without the dedicated efforts of all staff members concerned. I would like to express my appreciation to the staff of Finance and Accounting in helping produce this report and for the interest and support of the Clerk of the Court. I would also like to thank the Board of County Commissioners for their work in planning and conducting the fiscal operations of Alachua County.

Respectfully Submitted,



Todd Hutchison, C.P.A.  
Assistant Clerk/Finance Director

NTH/lks

# **FINANCIAL SECTION**

**INDEPENDENT AUDITORS' REPORT  
FOR  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
ALACHUA COUNTY, FLORIDA  
SEPTEMBER 30, 2006**

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**INDEPENDENT AUDITORS' REPORT**

Honorable Board of County Commissioners  
and Constitutional Officers  
Alachua County, Florida

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Alachua County, Florida, as of and for the year ended September 30, 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of Alachua County, Florida's nonmajor funds presented as supplemental information in the accompanying combining and individual fund statements as of and for the year ended September 30, 2006, as listed in the table of contents. These financial statements are the responsibility of the management of Alachua County, Florida. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Alachua County, Florida, as of September 30, 2006, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and the major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each of Alachua County, Florida's nonmajor funds at September 30, 2006, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Certified Public Accountants**

P.O. Box 23999 • 222 N.E. 1st Street • Gainesville, Florida 32602 • (352) 378-2461 • FAX (352) 378-2505  
Laurel Ridge Professional Center • 2347 S.E. 17th Street • Ocala, Florida 34471 • (352) 732-3872 • FAX (352) 732-0542  
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MEMBERS OF AMERICAN AND FLORIDA INSTITUTES OF CERTIFIED PUBLIC ACCOUNTANTS  
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PRIVATE COMPANIES AND S.E.C. PRACTICE SECTIONS



Honorable Board of County Commissioners  
and Constitutional Officers  
Alachua County, Florida

**INDEPENDENT AUDITORS' REPORT**  
*(Concluded)*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 3, 2007, on our consideration of Alachua County, Florida's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's discussion and analysis on pages 5 through 19, is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Alachua County, Florida's basic financial statements and the financial statements of each of the nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements. The introductory section and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly we express no opinion on them.

January 3, 2007  
Gainesville, Florida

*Purvis, Gray and Company, LLP*

**MANAGEMENT'S  
DISCUSSION  
& ANALYSIS**

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis presents an overview of the County's financial activities for the fiscal year ended September 30, 2006. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section. Additional information is available in the transmittal letter, which precedes Management's Discussion and Analysis.

### *Financial Highlights*

#### **Government-wide Statements**

- Alachua County's assets exceeded its liabilities at September 30, 2006 by \$506.9 million (*net assets*). Of this amount, \$18.6 million may be used to meet the government's ongoing obligations to citizens and creditors.
- Total net assets (\$506.9 million) are comprised of the following:
  - 1) \$420.1 million of capital assets, net of related debt, includes property and equipment, net of accumulated depreciation, reduced for outstanding debt related to the purchase of construction of those capital assets,
  - 2) \$68.2 million of net assets are restricted by constraints imposed from outside of the County such as debt covenants, grantors, laws, or regulations,
  - 3) \$17.1 million of unrestricted governmental net assets and
  - 4) \$1.5 million of unrestricted business net assets represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's total net assets increased \$32.0 million over the previous year with an increase of \$31.5 million from governmental activities and \$.5 million from business activities.

#### **Fund Statements**

- At September 30, 2006, the County's governmental funds reported combined ending fund balances of \$100.5 million, an increase of \$27.8 million from the prior fiscal year.
- At September 30, 2006, unreserved fund balance for the General Fund was \$16.8 million or 17.7% of General Fund operating revenue. This is within the Government Finance Officer's Association Best Practices guidelines for fund balance levels.
- Governmental funds revenues increased \$30.5 million or 16.3% over the prior fiscal year. A discretionary sales surtax (CHOICES) of .25% went into effect January 1<sup>st</sup> 2005. This will continue through December 2011. This additional sales tax was \$4.4 million of the \$30.5 increase in revenues.
- The County's outstanding notes payable and bonded debt increased by \$25.9 million. The increase was due to the issuance of \$15.4 Transportation Improvement Revenue bonds and the issuance of \$13.3 million in commercial paper to fund Legacy Land purchases in the short term.

## ***Overview of the Financial Statements***

This discussion and analysis is intended to serve as an introduction to the County's Basic Financial Statements. The County's Basic Financial Statements consist of three components: 1) Government-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Financial Statements. This report also contains other required supplementary information in addition to the basic financial statements themselves.

### **Government-Wide Financial Statements**

The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business and consist of the following two statements:

- The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is strengthening or weakening.
- The *statement of activities* presents information showing how the government's net assets changed during fiscal year 2006. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include administration, community services, corrections, courts, culture and recreation, tourist development, emergency services, environmental services, growth management, law enforcement, solid waste collection, and transportation. The business-type activities of the County include solid waste system and codes enforcement.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: the Alachua County Housing Finance Authority and the John A. H. Murphree Law Library. Financial Information for these *component units* is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 22-25 of this report.

## **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All County funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

### ***Governmental Funds***

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains twenty-seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Community Health Program Offering Innovative Care and Health Education Services (CHOICES), Municipal Service Taxing Unit (Unincorporated and Law Enforcement), Municipal Service Benefit Unit, Gas Tax Uses, Emergency Services, Sheriff, Other Capital Projects, Alachua County Forever Legacy Lands, and Transportation Trust which are considered to be major funds. Data from the other sixteen governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the supplementary information section of this report.

The County adopts an annual budget for its general, special revenue, debt service and capital projects funds. A budgetary comparison statement has been provided for these funds to demonstrate budgetary compliance.

The basic governmental fund statements can be found on pages 26-41 of this report.

### ***Proprietary Funds***

The County maintains two different types of proprietary funds. *Enterprise funds* are used to report business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities relating to Solid Waste and Codes Enforcement. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its Computer Replacement, Vehicle Replacement, Fleet Management, Telephone Service, Self-Insurance and Health Insurance operations. Because these services predominantly benefit

governmental rather than business-type functions, they have been included within the government-wide financial statements as governmental activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste System, as well as the only non-major enterprise fund, Codes Enforcement Fund. Internal service funds are also combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* in the supplementary information section of this report.

The basic proprietary fund financial statements can be found on pages 42-44 of this report.

### ***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statement can be found on page 45 of this report.

### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 47-88 of this report.

### **Other Information**

Combining statements referred to earlier, present a more detailed view of non-major funds used in governmental and enterprise funds. This section includes budget to actual schedules for non-major special revenue funds, the debt service fund, and all capital projects funds. Also included are statements for internal service and agency funds. Combining and individual fund schedules can be found on pages 89-113 of this report. Additional information about the County that may be of interest to the reader is found under the Statistical section on pages 139-165 of this report.

### ***Government-wide Financial Analysis***

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$506.9 million at the close of the fiscal year ended September 30, 2006.

At the end of fiscal year 2006, the County is able to report positive balances in all three categories of net assets, for the government as a whole, as well as for its separate governmental and business-type activities.

**Alachua County, Florida**  
**Net Assets**  
(in millions)

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>		<b>Percent Change</b>
	<b>2005</b>	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>	<b>2006</b>	
Current and other assets	\$102.3	\$137.6	\$12.2	\$12.7	\$114.5	\$150.3	31.3%
Capital assets	446.0	475.6	11.0	11.0	457.0	486.5	6.5%
Total assets	<u>548.3</u>	<u>613.2</u>	<u>23.2</u>	<u>23.6</u>	<u>571.5</u>	<u>636.8</u>	11.4%
Current liabilities	27.2	35.1	1.1	1.2	28.3	36.3	28.4%
Long-term liabilities outstanding	58.5	83.9	9.8	9.7	68.4	93.6	36.8%
Total liabilities	<u>85.7</u>	<u>119.1</u>	<u>10.9</u>	<u>10.9</u>	<u>96.6</u>	<u>129.9</u>	34.5%
Net assets invested in capital assets, net of related debt	398.5	409.1	11.0	11.0	409.5	420.1	2.6%
Net assets - restricted	47.8	67.9	-	0.3	47.8	68.2	42.7%
Net assets - unrestricted	16.3	17.1	1.2	1.5	17.6	18.6	5.7%
Total net assets	<u>\$462.6</u>	<u>\$494.1</u>	<u>\$12.3</u>	<u>\$12.8</u>	<u>\$474.9</u>	<u>\$506.9</u>	6.7%

Total assets for the County have increased by 11.4%. This is due to the increase in the tax base resulting in higher tax revenues, the accumulation of revenue from the initial startup of the CHOICES program and assessment of impact fees for parks, transportation and fire services. Another element of the increase is infrastructure that was added to the County's capital asset records. Both current liabilities and long-term liabilities increased from the previous year by 28.4% and 36.8% respectively, due to the issuance of new debt.

The largest portion of the County's net assets (\$420.1 million or 82.9%) reflects its investment in capital assets (e.g., land, infrastructure, buildings and equipment), less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate liabilities.

An additional portion of the County's net assets (\$68.2 million or 13.5%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$18.6 million or 3.7%) may be used to meet the government's ongoing obligations to citizens and creditors.

Restricted net assets in the governmental activities have increased by 42.7% from 2005 to 2006. These net assets represent restrictions from specific revenue sources and grants. Unrestricted net

assets in the governmental type activities increased by \$.8 million. Unrestricted net assets in the business type activities increased by \$.3 million.

**Alachua County, Florida**  
**Changes in Net Assets**  
(in millions)

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>		<b>Percent Change</b>
	<b>2005</b>	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>	<b>2006</b>	
<b>Revenues:</b>							
Program revenues:							
Charges for services	\$30.1	\$34.5	\$12.0	\$13.0	\$42.1	\$47.5	12.8%
Operating grants and contributions	12.0	8.8	-	-	12.0	8.8	-26.9%
Capital grants and contributions	23.8	27.4	-	-	23.8	27.4	15.0%
General revenues:							
Property taxes	88.9	99.9	-	-	88.9	99.9	12.3%
Discretionary Sales Surtaxes	7.4	11.6	-	-	7.4	11.6	57.0%
Other taxes	7.1	7.5	-	-	7.1	7.5	5.1%
Other	27.1	34.3	0.8	1.3	27.9	35.5	27.4%
Total revenues	<u>196.4</u>	<u>223.8</u>	<u>12.8</u>	<u>14.3</u>	<u>209.2</u>	<u>238.1</u>	13.8%
<b>Expenses:</b>							
Administration	31.0	36.9	-	-	31.0	36.9	19.0%
Community services	12.1	14.0	-	-	12.1	14.0	9.0%
Corrections	21.7	23.6	-	-	21.7	23.6	8.8%
Courts	17.7	20.5	-	-	17.7	20.5	15.8%
Culture and recreation	1.6	1.8	-	-	1.6	1.8	9.4%
Tourist development	1.6	1.6	-	-	1.6	1.6	1.8%
Emergency services	29.8	29.1	-	-	29.8	29.1	-2.2%
Environmental services	2.3	2.6	-	-	2.3	2.6	11.1%
Growth management	3.4	3.6	-	-	3.4	3.6	5.1%
Law enforcement	26.8	28.2	-	-	26.8	28.2	5.1%
Solid waste collection	3.1	3.6	-	-	3.1	3.6	16.2%
Transportation	22.7	23.4	-	-	22.7	23.4	3.0%
Interest on long-term debt	2.8	3.1	-	-	2.8	3.1	12.0%
Solid waste disposal system	-	-	11.4	12.0	11.4	12.0	5.3%
Codes enforcement	-	-	1.7	1.9	1.7	1.9	9.1%
Total expenses	<u>176.6</u>	<u>191.9</u>	<u>12.1</u>	<u>13.9</u>	<u>189.8</u>	<u>205.8</u>	8.4%
Increase/(decrease) in net assets before transfers	19.8	31.9	(0.3)	0.4	19.5	32.3	
Transfers	(0.1)	(0.2)	0.1	0.2	-	-	
Increase/(decrease) in net assets	<u>19.7</u>	<u>31.7</u>	<u>(0.2)</u>	<u>0.6</u>	<u>19.5</u>	<u>32.3</u>	
Net assets-beginning -as previously reported	442.9	462.6	12.5	12.3	455.4	474.9	
Change in Accounting Principal	-	(0.2)	-	(0.0)	-	(0.2)	
Net assets-beginning -as restated	<u>442.9</u>	<u>462.4</u>	<u>12.5</u>	<u>12.3</u>	<u>455.4</u>	<u>474.7</u>	
Net Assets - Ending	<u>\$ 462.6</u>	<u>\$ 494.1</u>	<u>\$ 12.3</u>	<u>\$ 12.8</u>	<u>\$ 474.9</u>	<u>\$ 506.9</u>	6.7%

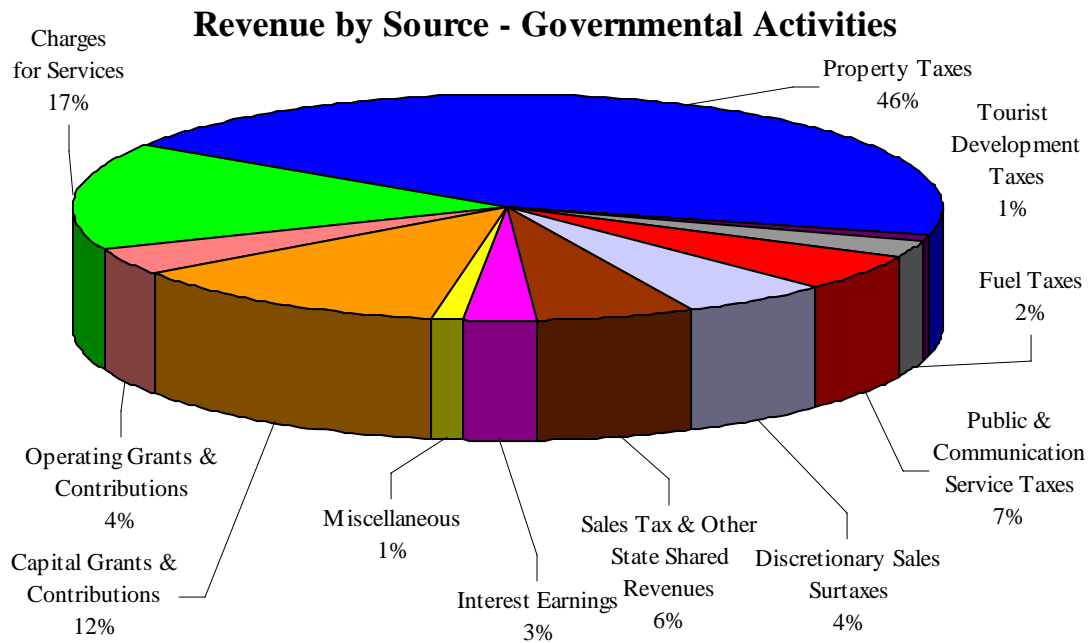


## **Governmental Activities**

The County's total net assets increased \$32.0 million over the previous year with \$31.5 million resulting from governmental activities and \$.5 million resulting from business activities.

Major changes in revenues were caused by the following:

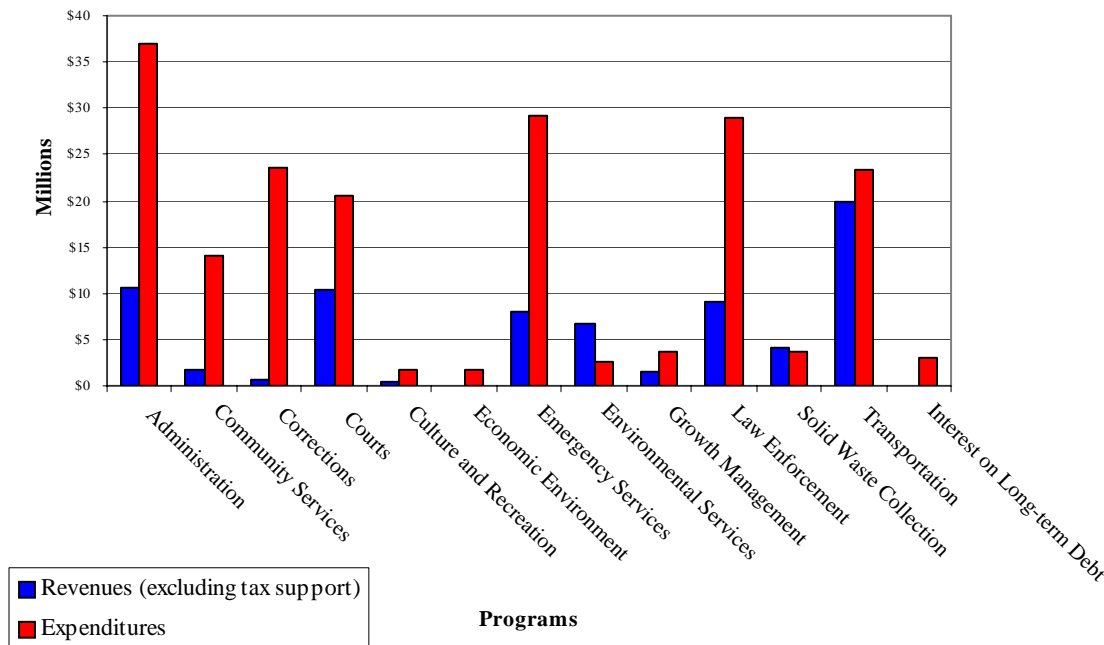
- Charges for Services increased by 12.8% due to a number of factors: This was the first full year of collection of impact fees for roads, parks and fire services. Though impact fees were approved in FY2005, collection did not effectively begin until this fiscal year. Revenues for this year were approximately \$1.8 million. There was an increase in the caseload for civil court and traffic resulting in a \$.5 million increase in fees collected. The Tax Collector's fees went up by \$.4 million due to the increase in taxes collected. Fines and forfeitures for the Sheriff went up \$.4 million due to increased collection from federal forfeitures through the Multi-Agency Drug Task Force and the Federal Law Enforcement Trust fund.
- Capital Grants and Contributions increased by 13.1%. Capital asset donations included donation of the soccer fields at Jonesville Park, costing \$78,000 and subdivision roads at \$10.8 million. Current costs of roads being donated are based on Florida Department of Transportation costs, which increased by an inflation factor of 12.5% from last year.
- Property tax revenue increased by \$11 million due to an increase in the tax base.
- Pursuant to a successful sales tax referendum August 2004, the County began receiving .25% additional sales tax in January 2005, and will continue through December 2011. This discretionary sales surtax provides a broad range of health care services to indigent and working uninsured Alachua County residents by creating the CHOICES program. The County has collected \$19.0 million in discretionary sales surtax revenue to date.



Major changes in expenses were caused by the following:

- Administration expenses increased 19.0% due to several factors. Utility costs increased by \$1.4 million; expenditures for information services technology increased by \$.6 million; there was a large payment of \$1.0 million for prior years prison inmate medical costs; the primary and general elections in 2006 cost \$.6 million more than last year.
- Community services expenses increased by 16% due to the startup of the CHOICES program, and number of renovations in the Animal Services and Agricultural Extension buildings.
- Court costs increased by 15.8% due to a substantial increase in the number of cases for civil court and traffic.
- Emergency services expenses decreased due to the lack of FEMA related expenditures because there were no hurricanes.
- Environmental services expenses increased 11.1% due to increased costs in maintaining recently acquired Legacy Lands.
- Solid Waste Collection costs went up by 16.2%, due to additional residents being served in the Municipal Services Benefit Unit.
- Interest on long-term debt went up 12.0% due to the issuance of new debt.

## Expenses and Program Revenues - Governmental Activities

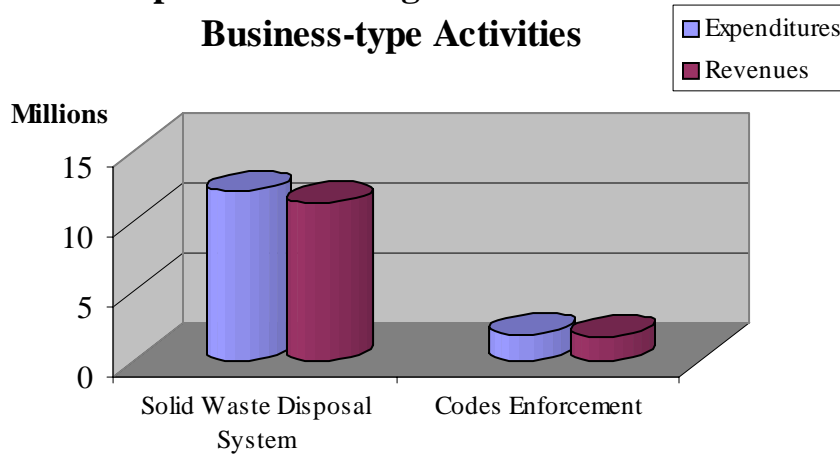


### Business-type Activities

Business-type activities increased the County’s net assets by \$.5 million.

- The Solid Waste transfer station went into operation in 1999. At that time, tipping fees were reduced from the previous rate for dumping at the landfill. Since then, management has adopted higher tipping fees on several occasions as the costs of current operations have increased. During fiscal year 2006, management continued to closely monitor each segment of operations to assess operational efficiency and to seek opportunities for enhancing existing operations. An in-depth study was started during fiscal year 2006, which will be completed fiscal year 2007 to improve the business plan of the operation.
- Codes Enforcement furnishes services to the development community and citizens. Codes Enforcement operating revenues exceeded operating expenditures by \$.1 million in fiscal year 2006. The fee structure allows this activity to be self-supporting.

### Expenses and Program Revenues - Business-type Activities



#### ***Fund Financial Analysis***

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### **Governmental Funds**

The primary purpose of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Such information is useful in assessing the County’s financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government’s net resources, available for spending, at the end of the fiscal year.

#### **Alachua County, Florida**

#### **Reserved and Unreserved Fund Balance**

Total fund balance	\$100,486,618
Less reserved fund balance:	
Encumbrances	6,402,023
Inventories & prepaid items	691,331
Special revenue funds	1,042,322
Payments for debt service	3,549,139
Unreserved fund balance	\$88,801,803

As of the end of fiscal year 2006, the County’s governmental funds reported combined ending fund balances of \$100.5 million, an increase of \$27.8 million in comparison with the prior year. Of the approximately \$100 million total fund balance, *unreserved fund balance* is \$88.8 million.

## Major Funds

The General Fund, CHOICES, Municipal Service Taxing Unit (separated into Unincorporated Services and Law Enforcement), Municipal Service Benefit Unit, Gas Tax Uses, Emergency Services, Sheriff, Other Capital Projects, Alachua County Forever Legacy Lands, and Transportation Trust are reported as major funds.

The General Fund is the chief operating fund of the County. The General Fund had an increase in fund balance of \$3.3 million. The total fund balance was \$17.5 million of which \$16.8 million was unreserved. The cash balance at the end of the year was \$11.9 million. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund revenues. Unreserved fund balance represents 17.7% of total General Fund operating revenue, while total fund balance represents 18.3% of that same amount. The Government Finance Officers Association, Best Practices guidelines calls for an unreserved fund balance level of 5%-15% of General Fund operating revenues. The fund balance increased primarily because of the unanticipated increase from the Clerk's return of excess revenues, which was over \$4 million dollars.

CHOICES was created in fiscal year 2005 to provide health care services for the adult working uninsured. As of September 30, 2006, the total fund balance of this fund is \$18.0 million. Fund balance represents 145.8% of the CHOICES FY 2006 revenue. Since this is a new program, enrollees are slowly becoming aware of the services offered. By the end of the fiscal year, there were 536 clients enrolled in the program; expenditures will increase once the target client base begins to utilize the services offered.

The Municipal Service Taxing Unit (MSTU) – Unincorporated Services has a total fund balance of \$1.6 million. The increase in fund balance during the year was \$.1 million. The Municipal Service Taxing Unit - Law Enforcement has a total fund balance of \$1.6 million. The increase in fund balance during the year was \$.2 million. Fund balance represents 11.2% of the MTSU - Unincorporated Services operating revenue and 12.0% of the MSTU - Law Enforcement operating revenue.

The Municipal Service Benefit Unit continues to qualify as a major fund this year. The Municipal Service Benefit Unit has a total fund balance of \$4.6 million. The increase in fund balance during the year was \$.7 million is attributable to an increase in the customer base.

Gas Tax Uses had an increase in fund balance during the fiscal year of \$.7 million to a total fund balance of \$3.3 million. Fund balance represents 29.3% of operating revenues.

Emergency Services had a decrease in fund balance during the fiscal year of \$.6 million, and the remaining fund balance was \$3.0 million. An excess of \$.9 million was transferred back to the General Fund to control fund balance.

The Sheriff is funded by the Board of County Commissioners. The Sheriff's expenditures for the year were \$57.8 million, an increase of 9.6% over the prior fiscal year. Since the Sheriff is a budget officer, he is required to return all excess fund balance to the Board, except for fund balance that represents inventory that the Sheriff had on hand at the end of the fiscal year. The Sheriff's expenditures were greater due to increased inmate medical costs, the hiring of additional patrol staff and the lease purchase of a record management system.

The Other Capital Projects fund has a total fund balance of \$12.1 million. The net increase in fund balance during the fiscal year in the Other Capital Projects fund was \$2.0 million. The County has numerous capital projects under way, but are limited by the work force available.

Alachua County Forever Legacy Lands fund has an ending fund balance of \$2.7 million. This amount represents unspent bond proceeds, commercial paper and revenues from grants. Several major purchases were completed this fiscal year with a total of over 8,000 acres total having been purchased to date.

The Transportation Trust fund was established in fiscal year 2005 by a transfer from the Gas Tax Uses fund, in the amount of \$9.0 million. Gas tax revenue bonds for \$15 million were issued this year resulting in an ending fund balance of \$21.4 million. This fiscal year \$5.4 million was spent to improve County roads and more projects are in process.

### **Proprietary Funds**

The County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail. The Solid Waste System fund is reported as a major fund.

The Solid Waste System fund is used to account for the operation of the County's off-site collection centers, transfer station and the monitoring and remediation activities of the County's closed landfills. The Solid Waste System operates like a business, where the rates established by the County generally generate sufficient funds to pay the costs of current operations and provide for long-term asset acquisitions. As required by the State Department of Environmental Protection, the County has set aside \$4.9 million for long term care of the closed landfills. Total assets as of September 30, 2006 were \$22.3 million, of which \$10.9 million are capital assets. Total liabilities were \$10.5 million and net assets were \$11.8 million. There was an increase in net assets of \$.6 million for the year.

### ***General Fund Budgetary Highlights***

The differences between the General Fund's original budgeted and final amended fund balances was an increase of \$3.3 million dollars and was caused by the below listed amendments:

#### Fund balance:

- \$3,252,873 - Increase in estimated fund balance to adjust to the prior year actual ending fund balance.

#### Expenditures:

- Overall budgeted expenditures increased by approximately \$3.1 million, due primarily to an increase in fund balance from the prior year financial statements.
- A major restructuring and correction of activity codes led to changes between programs and functions, while not increasing budgeted expenditures overall.
- The reserve for contingency was decreased by utility costs (\$1.2 million), Project to End Homelessness (\$200,000), prior year inmate medical costs (\$1.0 million), unanticipated costs for Medicaid, Medical Examiner and Tax Collector (\$1.3 million), new records management system for the Sheriff (\$197,573), Juvenile Detention Center – additional billing from the State (\$319,897), additional funds for “Monitor” – Court Services

integrated case management system (\$250,000), temporary rental space for the Supervisor of Elections (\$140,000) and other smaller needs.

### ***Capital Asset and Debt Administration***

#### **Capital Assets**

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2006 totals \$486.5 million (net of accumulated depreciation) and includes land, buildings, improvements other than buildings, leasehold improvements, equipment, infrastructure, and construction in progress. The County experienced an overall increase in investment in capital assets over the prior fiscal year of approximately 6.4%.

Major capital asset events during the current fiscal year included the following:

- Engineering, design and right-of-way acquisitions continue on SW 24<sup>th</sup> Ave and 62<sup>nd</sup> Blvd, with approximately \$5.1 million spent to date on the project. Eminent domain proceedings are in process to purchase the necessary land needed to complete the project.
- Road resurfacing projects will be completed 2006 or early fiscal year 2007:
  - CR 236 - cost to date of \$1.7 million
  - SW 20<sup>th</sup> Ave/SW 24<sup>th</sup> Ave from SW 75<sup>th</sup> St to SW 43<sup>rd</sup> St – cost \$1.3 million.
  - NW/NE 53<sup>rd</sup> Avenue from US 441 to SR24 – cost \$1.5 million
- Jonesville Park – completion of initial soccer fields for a cost of \$381,000 including contributions from the Gainesville Soccer Alliance in the amount of approximately \$78,000.
- Alachua County Forever - Legacy Lands – numerous acquisition efforts are underway in conjunction with other State programs. Purchases completed this year or early fiscal year 2007 include:
  - Barr Hammock - Ledwith Lake Rayonier – 2,309 acres – cost \$10.3 million
  - Santa Fe River – AP&E – 166 acres – cost \$1.3 million
  - Lake Santa Fe – Crosley & Ramsden tracts – 203 acres – total cost \$1.9 million
  - Paines Prairie additions – Sweetwater & Henderson tracts – 140 acres – total cost \$8.1 million
  - Lochloosa Creek Flatwoods – Phifer Flatwoods – 2,026 acres - \$3.0 million cost.
  - Watermelon Pond – various parcels – 40 acres - \$.3 million cost.
  - Mill Creek – Halbrog & Steedley tracts – 32 acres - \$.3 million cost.

**Alachua County, Florida**  
**Capital Assets**  
(net of depreciation, in millions)

	<b>Governmental Business-type</b>				<b>Total</b>		<b>Percent Change</b>
	<b>Activities</b>		<b>Activities</b>				
	<u>2005</u>	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>	<u>2006</u>	
Land	\$180.6	\$208.5	\$3.3	\$3.3	\$183.9	\$211.8	15.2%
Art	0.1	0.1	-	-	0.1	0.1	0.0%
Infrastructure	172.9	167.7	-	-	172.9	167.7	-3.0%
Buildings	70.3	68.4	2.2	2.1	72.5	70.5	-2.8%
Improvements other than Buildings	1.9	2.1	4.4	4.3	6.3	6.4	1.6%
Equipment	15.1	17.2	1.1	1.3	16.2	18.5	14.2%
Construction in Progress	5.1	11.5	-	-	5.1	11.5	125.5%
<b>Total</b>	<u>\$446.6</u>	<u>\$475.5</u>	<u>\$11.0</u>	<u>\$11.0</u>	<u>\$457.0</u>	<u>\$486.5</u>	6.5%

As shown in the above table, construction in progress has increased significantly. This is due to “purchases in progress” from the Legacy Lands program and the construction in progress of SW 24<sup>th</sup> Avenue and resurfacing of other roads. Additional information on the County’s capital assets can be found in Note VI on pages 73-74 of this report.

**Long-term Debt**

At the end of fiscal year 2006, the County had total bonded debt outstanding of \$69.0 million. The County’s debt represents bonds secured by ad valorem taxes (i.e. General obligation bonds) and specified revenue sources (i.e., revenue bonds).

**Alachua County, Florida**  
**Outstanding Debt**

**General Obligation and Revenue Bonds**

	<u>2005</u>	<u>2006</u>
General Obligation Bonds	\$ 11,540,000	\$ 10,265,000
Revenue Bonds	44,905,000	58,725,000
<b>Total</b>	<u>\$ 56,445,000</u>	<u>\$ 68,990,000</u>

**Notes Payable**

	<u>2005</u>	<u>2006</u>
Pooled Commercial Paper Program	\$ -	\$ 13,300,000

The County’s outstanding bonded debt increased \$12.5 million during fiscal year 2006. This increase was due to the issuance of Transportation Improvement Revenue bonds.



Pooled Commercial Paper note was issued to purchase additional Legacy Lands; since land costs are rising rapidly, it was felt that it would be better to purchase now rather than wait for anticipated proceeds to materialize.

Additional information on the County's debt can be found in Note VIII on pages 77-79 of this report.

### ***Economic Factors and Next Year's Budgets and Rates***

- The unemployment rate for the County at September 30, 2006 was 2.4%. This represents a decrease of .2% from the prior year, and is still the lowest in the state.
- The taxable value of commercial and residential property increased 16.6% and 18.8%, respectively, in the 2006 fiscal year.
- Population increased approximately 1.25% from the prior year to an estimated 243,779 at September 30, 2006.

During the current fiscal year, unreserved fund balance in the General Fund increased to \$16.8 million. The ad valorem tax rate for the General Fund was decreased for the 2007 fiscal year budget and is 8.8887 Mills.

### ***Requests for Information***

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the Alachua County Clerk of Court, Finance and Accounting, P.O. Box 939, Gainesville, Florida 32602. Additional financial information can be found on our web-site <http://www.clerk-alachua-fl.org>.

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**BASIC  
FINANCIAL  
STATEMENTS**

**ALACHUA COUNTY, FLORIDA  
STATEMENT OF NET ASSETS  
SEPTEMBER 30, 2006**

	Primary Government		Total	Component Units
	Governmental Activities	Business-type Activities		
<b>Assets:</b>				
<b>Current Assets:</b>				
Equity in pooled cash & equivalents	\$ 90,334,226	\$ 6,459,891	\$ 96,794,117	\$ 327,065
Cash with claims administrator	251,842	-	251,842	-
Other cash and equivalents	11,708,060	-	11,708,060	-
Investments	18,266,374	-	18,266,374	-
Receivables (net)	1,630,305	1,167,645	2,797,950	63
Due from other governments	12,025,822	38,209	12,064,031	2,436
Internal balances	(89,958)	89,958	0	-
Inventories	744,143	-	744,143	-
Prepaid items	792,163	-	792,163	-
Total current non-restricted assets	135,662,977	7,755,703	143,418,680	329,564
<b>Current Restricted Assets:</b>				
Sinking fund cash & equivalents	1,155,501	-	1,155,501	-
Total current restricted assets	1,155,501	0	1,155,501	0
Total current assets (restricted & non-restricted)	136,818,478	7,755,703	144,574,181	329,564
<b>Noncurrent Assets:</b>				
Deferred charges	812,547	-	812,547	-
<b>Noncurrent restricted assets:</b>				
Restricted cash and cash equivalent	-	2,288,894	2,288,894	-
Restricted investments	-	2,626,501	2,626,501	-
Total Non-current restricted assets	0	4,915,395	4,915,395	0
<b>Capital Assets:</b>				
Land	208,547,432	3,266,279	211,813,711	-
Artwork	91,390	-	91,390	-
Infrastructure	439,135,327	-	439,135,327	-
Buildings	99,492,261	2,751,331	102,243,592	-
Improvements other than buildings	5,944,904	13,142,379	19,087,283	-
Equipment	51,028,972	2,792,072	53,821,044	-
Construction in progress	11,490,445	-	11,490,445	-
Less accumulated depreciation	(340,154,259)	(10,998,486)	(351,152,745)	-
Total capital assets	475,576,472	10,953,575	486,530,047	0
Total noncurrent assets (restricted & non-restricted)	476,389,019	15,868,970	492,257,989	0
<b>Total Assets</b>	<b>\$ 613,207,497</b>	<b>\$ 23,624,673</b>	<b>\$ 636,832,170</b>	<b>\$ 329,564</b>

The accompanying notes are an integral part of the financial statements.

	Primary Government		Total	Component Units
	Governmental Activities	Business-type Activities		
<b>Liabilities:</b>				
Current Liabilities (payable from current assets):				
Accounts payable	\$ 11,090,483	\$ 808,183	\$ 11,898,666	\$ 5,771
Accrued interest payable	528,834	-	528,834	-
Estimated liability for self insurance losses	6,816,903	-	6,816,903	-
Contracts payable	1,568,407	50,690	1,619,097	-
Due to other governments	5,122,818	16,691	5,139,509	-
Deposits	32,964	76,579	109,543	-
Unearned revenue	183,114	-	183,114	-
Accrued compensated absences	6,024,824	253,709	6,278,533	-
Bonds and notes payable	3,760,000	-	3,760,000	-
<b>Total current liabilities (payable from current assets)</b>	<b>35,128,347</b>	<b>1,205,852</b>	<b>36,334,199</b>	<b>5,771</b>
Noncurrent Liabilities:				
Accrued compensated absences	6,325,516	325,683	6,651,199	4
Bonds and notes payable (net of amortization on discounts premiums)	77,620,683	-	77,620,683	-
<b>Total noncurrent liabilities (payable from noncurrent assets)</b>	<b>83,946,199</b>	<b>325,683</b>	<b>84,271,882</b>	<b>4</b>
Noncurrent Liabilities (payable from restricted assets):				
Accrued Landfill closure cost	-	9,330,691	9,330,691	-
<b>Total noncurrent liabilities (payable from restricted assets)</b>	<b>-</b>	<b>9,330,691</b>	<b>9,330,691</b>	<b>-</b>
<b>Total noncurrent liabilities</b>	<b>83,946,199</b>	<b>9,656,374</b>	<b>93,602,573</b>	<b>4</b>
<b>Total Liabilities</b>	<b>119,074,546</b>	<b>10,862,226</b>	<b>129,936,772</b>	<b>5,775</b>
<b>Net Assets:</b>				
Invested in capital assets, net of related debt	409,133,900	10,953,575	420,087,475	-
Restricted for:				
Restricted for debt service	1,155,501	-	1,155,501	-
Restricted for CHOICES	18,035,528	-	18,035,528	-
Restricted for road and bridge maintenance	3,311,584	-	3,311,584	-
Restricted for road construction	21,435,785	-	21,435,785	-
Restricted for Alachua County Forever Land program	2,746,354	-	2,746,354	-
Restricted for emergency service projects and grants	3,032,552	-	3,032,552	-
Restricted for grants and other purposes	18,219,872	-	18,219,872	-
Restricted for annual landfill closure costs	-	261,077	261,077	-
Unrestricted	17,061,875	1,547,795	18,609,670	323,789
<b>Total Net Assets</b>	<b>\$ 494,132,951</b>	<b>\$ 12,762,447</b>	<b>\$ 506,895,398</b>	<b>\$ 323,789</b>

**ALACHUA COUNTY, FLORIDA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2006**

Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government:</b>				
Governmental Activities:				
Administration	\$ 36,898,394	\$ 7,275,825	\$ 830,471	\$ 2,550,936
Community services	13,964,098	404,192	980,952	328,837
Corrections	23,619,110	599,840	-	-
Courts	20,498,124	9,756,265	682,628	-
Culture and recreation	1,751,067	217,581	3,232	203,793
Tourist development	1,629,274	-	-	-
Emergency services	29,137,065	7,428,859	561,758	-
Environmental services	2,554,639	378,017	665,032	5,669,379
Growth management	3,573,283	240,157	1,167,441	-
Law enforcement	28,172,662	2,380,939	3,863,010	444,106
Solid waste collection	3,601,815	4,091,313	17,671	-
Transportation	23,377,931	1,690,178	-	18,168,077
Interest on long-term debt	3,134,907	-	-	-
Total governmental activities	191,912,369	34,463,166	8,772,195	27,365,128
Business-type activities:				
Solid waste disposal system	12,105,580	11,275,052	-	406
Codes enforcement	1,853,941	1,735,085	-	-
Total business-type activities	13,959,521	13,010,137	0	406
Total primary government	\$ 205,871,890	\$ 47,473,303	\$ 8,772,195	\$ 27,365,534
<b>Component Units:</b>				
Murphree Law Library	\$ 72,235	\$ 75,292	-	-
Alachua County Housing Finance Authority	8,227	-	-	-
Total component units	\$ 80,462	\$ 75,292	\$ 0	\$ 0

General revenues:

Property taxes  
Tourist development taxes  
Fuel taxes  
Discretionary sales surtaxes (CHOICES)  
Public & communication service taxes  
Sales tax & other state shared revenue-unrestricted  
Interest earnings  
Miscellaneous

Total general revenues

Changes in net assets before transfers

Transfers

Changes in net assets

Net assets - beginning - as previously reported

Change in Accounting Principal (see Note XII, page 85)

Net assets - beginning - as restated

Net assets - ending

The accompanying notes are an integral part of the financial statements.

<b>Net (Expense) Revenue and Changes in Net Assets</b>			
<b>Primary Government</b>			<b>Component</b>
<b>Governmental</b>	<b>Business-type</b>		<b>Units</b>
<b>Activities</b>	<b>Activities</b>	<b>Total</b>	
\$ (26,241,162)	\$ -	\$ (26,241,162)	
(12,250,117)	-	(12,250,117)	
(23,019,270)	-	(23,019,270)	
(10,059,231)	-	(10,059,231)	
(1,326,461)	-	(1,326,461)	
(1,629,274)	-	(1,629,274)	
(21,146,448)	-	(21,146,448)	
4,157,789	-	4,157,789	
(2,165,685)	-	(2,165,685)	
(21,484,607)	-	(21,484,607)	
507,169	-	507,169	
(3,519,676)	-	(3,519,676)	
(3,134,907)	-	(3,134,907)	
(121,311,880)	0	(121,311,880)	
-	(830,122)	(830,122)	
-	(118,856)	(118,856)	
0	(948,978)	(948,978)	
(121,311,880)	(948,978)	(122,260,858)	
			\$ 3,057
			(8,227)
			(5,170)
99,861,172	-	99,861,172	-
2,062,443	-	2,062,443	-
5,399,099	-	5,399,099	-
11,617,830	-	11,617,830	-
12,230,722	422,502	12,653,224	-
13,364,536	-	13,364,536	-
6,501,431	505,297	7,006,728	5,363
2,180,539	338,244	2,518,783	38,160
153,217,772	1,266,043	154,483,815	43,523
31,905,892	317,065	32,222,957	38,353
(175,114)	175,114	-	-
31,730,778	492,179	32,222,957	38,353
462,597,808	12,271,367	474,869,175	285,436
(195,635)	(1,099)	(196,734)	-
462,402,173	12,270,268	474,672,441	285,436
\$ 494,132,951	\$ 12,762,447	\$ 506,895,398	\$ 323,789

ALACHUA COUNTY, FLORIDA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2006

	GENERAL	CHOICES	MSTU UNINCORPORATED SERVICES	MSTU LAW ENFORCEMENT
<b>ASSETS</b>				
Equity in pooled cash and equivalents	\$ 11,884,009	\$ 16,996,627	\$ 1,131,220	\$ 1,404,222
Cash with claims administrator	-	50,000	-	-
Other cash and equivalents	-	-	-	-
Sinking fund cash and equivalents	-	-	-	-
Investments	-	-	-	-
Accounts receivable	280,708	7,618	117,443	117,529
Allowance for estimated uncollectables	-	-	-	-
Assessment receivable	-	-	-	-
Due from other funds	8,995,570	-	33,738	105,062
Due from other governments	908,404	1,901,436	719,398	821,623
Due from individuals	-	-	-	-
Inventories	31,444	-	-	-
Prepaid Items	-	-	-	-
Total assets	<u>\$ 22,100,135</u>	<u>\$ 18,955,681</u>	<u>\$ 2,001,799</u>	<u>\$ 2,448,436</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 2,971,242	\$ 48,049	\$ 282,691	\$ -
Contracts payable	518,927	39,401	28,916	-
Due to Collection Agent	-	-	-	-
Due to individuals	500	-	-	-
Due to other funds	984,486	-	507	800,525
Due to other governments	139,653	11,050	65,479	-
Deposits	25,389	-	4,000	-
Unearned revenue	2,782	821,653	-	-
Total liabilities	<u>4,642,979</u>	<u>920,153</u>	<u>381,593</u>	<u>800,525</u>
<b>Fund balances reserved for:</b>				
Encumbrances	594,643	139,868	59,212	-
Debt service	-	-	-	-
Records modernization	-	-	-	-
Inventory & prepaid items	31,444	-	-	-
<b>Unreserved-undesignated, reported in:</b>				
General fund	16,831,069	-	-	-
Special revenue funds	-	17,895,660	1,560,994	1,647,911
Debt service funds	-	-	-	-
Capital project funds	-	-	-	-
Total fund balances	<u>17,457,156</u>	<u>18,035,528</u>	<u>1,620,206</u>	<u>1,647,911</u>
<b>Total liabilities and fund balances</b>	<u>\$ 22,100,135</u>	<u>\$ 18,955,681</u>	<u>\$ 2,001,799</u>	<u>\$ 2,448,436</u>

The accompanying notes are an integral part of the financial statements.



MSBU REFUSE COLLECTION	GAS TAX USES	EMERGENCY SERVICES	SHERIFF	OTHER CAPITAL PROJECTS	ALACHUA COUNTY FOREVER LEGACY LANDS
\$ 4,880,173	\$ 2,947,074	\$ 3,528,903	\$ -	\$ 12,578,107	\$ 604,478
-	-	-	-	-	-
-	-	-	2,536,841	-	-
-	-	-	-	-	-
-	-	-	-	-	2,170,142
4,464	3,072	3,260,314	2,392	3,003	276
-	-	(2,539,300)	-	-	-
-	-	-	-	174,593	-
18,692	490,404	365,576	198,209	43,594	-
1,878,915	1,344,271	314,025	4,293	397,150	-
-	-	-	-	-	-
-	187,141	229,464	137,274	-	-
-	-	-	50,000	-	-
<u>\$ 6,782,244</u>	<u>\$ 4,971,962</u>	<u>\$ 5,158,982</u>	<u>\$ 2,929,009</u>	<u>\$ 13,196,447</u>	<u>\$ 2,774,896</u>
\$ 20,058	\$ 220,236	\$ 747,160	\$ 2,039,307	\$ 425,297	\$ 3,489
207,652	100,855	9,311	-	186,081	25,053
-	-	708	-	-	-
-	-	-	-	75,132	-
31	-	598,156	663,928	450,944	-
1,923,069	1,059,317	560,243	38,500	-	-
-	-	-	-	-	-
-	279,970	210,852	-	-	-
<u>2,150,810</u>	<u>1,660,378</u>	<u>2,126,430</u>	<u>2,741,735</u>	<u>1,137,454</u>	<u>28,542</u>
-	172,411	192,159	-	2,606,861	136,331
-	-	-	-	-	-
-	-	-	-	-	-
-	187,141	229,464	187,274	-	-
-	-	-	-	-	-
4,631,434	2,952,032	2,610,929	-	-	-
-	-	-	-	-	-
-	-	-	-	9,452,132	2,610,023
<u>4,631,434</u>	<u>3,311,584</u>	<u>3,032,552</u>	<u>187,274</u>	<u>12,058,993</u>	<u>2,746,354</u>
<u>\$ 6,782,244</u>	<u>\$ 4,971,962</u>	<u>\$ 5,158,982</u>	<u>\$ 2,929,009</u>	<u>\$ 13,196,447</u>	<u>\$ 2,774,896</u>

	TRANSPORTATION TRUST	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>ASSETS</b>			
Equity in pooled cash and equivalents	\$ 6,805,303	\$ 8,972,361	\$ 71,732,477
Cash with claims administrator	-	19,130	69,130
Other cash and equivalents	-	9,171,219	11,708,060
Sinking fund cash and equivalents	-	3,549,139	3,549,139
Investments	14,767,386	1,328,846	18,266,374
Accounts receivable	70	99,681	3,896,570
Allowance for estimated uncollectables	-	-	(2,539,300)
Assessment receivable	-	-	174,593
Due from other funds	225,943	1,188,936	11,665,724
Due from other governments	-	3,733,641	12,023,156
Due from individuals	-	418	418
Inventories	-	-	585,323
Prepaid Items	-	56,008	106,008
Total assets	<u>\$ 21,798,702</u>	<u>\$ 28,119,379</u>	<u>\$ 131,237,672</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable and accrued liabilities	\$ 2,378	\$ 1,872,727	\$ 8,632,634
Contracts payable	360,439	91,772	1,568,407
Due to Collection Agent	-	-	708
Due to individuals	-	711,607	787,239
Due to other funds	-	8,305,110	11,803,687
Due to other governments	100	1,323,887	5,121,298
Deposits	-	3,575	32,964
Unearned revenue	-	1,488,860	2,804,117
Total liabilities	<u>362,917</u>	<u>13,797,538</u>	<u>30,751,054</u>
<b>Fund balances reserved for:</b>			
Encumbrances	1,212,700	1,287,838	6,402,023
Debt service	-	3,549,139	3,549,139
Records modernization	-	1,042,322	1,042,322
Inventory & prepaid items	-	56,008	691,331
<b>Unreserved-undesignated, reported in:</b>			
General fund	-	-	16,831,069
Special revenue funds	-	7,802,887	39,101,847
Debt service funds	-	583,647	583,647
Capital project funds	20,223,085	-	32,285,240
Total fund balances	<u>21,435,785</u>	<u>14,321,841</u>	<u>100,486,618</u>
<b>Total liabilities and fund balances</b>	<u>\$ 21,798,702</u>	<u>\$ 28,119,379</u>	<u>\$ 131,237,672</u>

The accompanying notes are an integral part of the financial statements.

**Alachua County, Florida**  
**Reconciliation of the Balance Sheet**  
**to the Statement of Net Assets Governmental Funds**  
**September 30, 2006**

	<b>GOVERNMENTAL FUNDS</b>	<b>COMPONENT UNITS</b>
Fund balances – total governmental funds (page 28) and component units (page 135)	\$ 100,486,618	\$323,793
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital Assets used in governmental activities are not financial resources and therefore are not reported in the fund statements.	471,602,776	-
Long-term liabilities \$93,546,304 less deferred charges \$812,547 are not due and payable in the current period and therefore are not reported in fund statements.	(92,733,757)	(4)
Accrued general long-term debt interest expenses are not financial uses and therefore are not reported in the fund statements.	(528,834)	-
Gas Tax, Sales Tax, and Discretionary Sales Tax receivables are not financial resources in the current period and therefore are reported as unearned revenues.	2,639,723	-
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, computer replacement, fleet services, and telephone services to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the statement of net assets.	11,980,270	-
Prepaid Items originally expensed in full, reclassified as an asset.	686,155	-
Net Assets of governmental activities and component units (page 23)	\$ 494,132,951	\$ 323,789

\*See Note II.A. for details

ALACHUA COUNTY, FLORIDA  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	GENERAL	CHOICES	MSTU UNINCORPORATED SERVICES	MSTU LAW ENFORCEMENT
<b>REVENUES</b>				
Taxes	\$ 83,075,189	\$ 11,786,088	\$ 13,186,948	\$ 13,521,473
Licenses and permits	354,848	-	264,982	-
Intergovernmental	5,580,174	-	730,692	-
Charges for services	3,315,261	-	101,470	-
Fines and forfeitures	69,791	-	-	-
Investment income	376,004	580,773	146,850	184,460
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	2,330,680	-	-	-
Total revenues	<u>95,101,947</u>	<u>12,366,861</u>	<u>14,430,942</u>	<u>13,705,933</u>
<b>EXPENDITURES</b>				
Current:				
General government	18,236,790	-	1,776,779	154,222
Public safety	6,147,372	-	476,179	-
Physical environment	1,549,655	-	410,320	-
Transportation	-	-	498,563	-
Economic environment	1,265,668	-	796,275	-
Human services	10,451,321	689,632	-	-
Culture and recreation	1,165,250	-	401,500	-
Court cost	6,445,737	-	-	-
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Excess fees distributed to State	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>45,261,793</u>	<u>689,632</u>	<u>4,359,616</u>	<u>154,222</u>
Excess (deficiency) of revenues over (under) expenditures	<u>49,840,154</u>	<u>11,677,229</u>	<u>10,071,326</u>	<u>13,551,711</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	13,445,720	-	829,858	785,288
Transfers out	(59,958,790)	-	(10,794,987)	(14,146,055)
Debt proceeds	-	-	-	-
Discount on debt proceeds	-	-	-	-
Proceeds from the sale of capital assets	18,583	-	-	-
Total other financing sources and uses	<u>(46,494,487)</u>	<u>-</u>	<u>(9,965,129)</u>	<u>(13,360,767)</u>
Net change in fund balances	<u>3,345,667</u>	<u>11,677,229</u>	<u>106,197</u>	<u>190,944</u>
Fund balances - beginning - as previously reported	14,111,489	7,348,210	1,514,009	1,456,967
Prior period adjustment (see Note XII. C. pg. 85)	-	(989,911)	-	-
Fund balances - beginning - as restated	<u>14,111,489</u>	<u>6,358,299</u>	<u>1,514,009</u>	<u>1,456,967</u>
Fund balances - ending	<u>\$ 17,457,156</u>	<u>\$ 18,035,528</u>	<u>\$ 1,620,206</u>	<u>\$ 1,647,911</u>

The accompanying notes are an integral part of the financial statements

MSBU REFUSE COLLECTION	GAS TAX USES	EMERGENCY SERVICES	SHERIFF	OTHER CAPITAL PROJECTS	ALACHUA COUNTY FOREVER LEGACY LANDS
\$ -	\$ 4,628,515	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	1,818,860	3,991,981	-	893,749	5,668,379
149,139	280,537	6,498,753	-	1,022,699	-
-	-	657,623	-	-	550
256,401	515	84,159	-	286,237	295,137
3,942,174	-	-	-	1,769,238	-
-	-	-	-	72,600	1,000
78,258	71,416	4,523	-	4,650	23,194
4,425,972	6,799,843	11,237,039	-	4,049,173	5,988,260
-	-	-	-	-	-
-	-	22,045,376	55,267,143	-	-
3,784,986	177,411	-	-	-	-
-	7,985,399	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,534,772	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	6,365,272	25,071,377
3,784,986	8,162,810	22,045,376	57,801,915	6,365,272	25,071,377
640,986	(1,362,967)	(10,808,337)	(57,801,915)	(2,316,099)	(19,083,117)
18,692	4,485,300	17,618,415	58,103,949	4,328,351	6,600
-	(2,530,367)	(7,445,059)	(381,373)	-	-
-	-	-	-	-	13,231,799
-	-	-	-	-	-
3,600	62,294	-	75,424	-	-
22,292	2,017,227	10,173,356	57,798,000	4,328,351	13,238,399
663,278	654,260	(634,981)	(3,915)	2,012,252	(5,844,718)
3,968,156	2,657,324	3,667,533	191,189	10,046,741	8,591,072
-	-	-	-	-	-
3,968,156	2,657,324	3,667,533	191,189	10,046,741	8,591,072
\$ 4,631,434	\$ 3,311,584	\$ 3,032,552	\$ 187,274	\$ 12,058,993	\$ 2,746,354

ALACHUA COUNTY, FLORIDA  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	TRANSPORTATION TRUST	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>REVENUES</b>			
Taxes	\$ -	\$ 5,202,064	\$ 131,400,277
Licenses and permits	-	217,819	837,649
Intergovernmental	-	21,861,131	40,544,966
Charges for services	-	15,794,677	27,162,536
Fines and forfeitures	-	2,390,025	3,117,989
Investment income	371,913	3,765,748	6,348,197
Special assessments	-	48,573	5,759,985
Private donations	-	185,155	258,755
Miscellaneous	-	407,752	2,920,473
Total revenues	<u>371,913</u>	<u>49,872,944</u>	<u>218,350,827</u>
<b>EXPENDITURES</b>			
Current: General government	-	13,988,780	34,156,571
Public safety	-	6,338,932	90,275,002
Physical environment	-	976,663	6,899,035
Transportation	-	-	8,483,962
Economic environment	-	2,539,636	4,601,579
Human services	-	1,395,328	12,536,281
Culture and recreation	-	9,132	1,575,882
Court cost	-	7,699,508	16,680,017
Debt service			
Principal	-	2,855,000	2,855,000
Interest and fiscal charges	-	3,433,200	3,433,200
Excess fees distributed to State	-	842,744	842,744
Capital outlay	5,405,182	-	36,841,831
Total expenditures	<u>5,405,182</u>	<u>40,078,923</u>	<u>219,181,104</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,033,269)</u>	<u>9,794,021</u>	<u>(830,277)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	2,530,367	10,354,753	112,507,293
Transfers out	-	(17,425,776)	(112,682,407)
Debt Proceeds	15,000,000	468,201	28,700,000
Discount on debt proceeds	-	(44,853)	(44,853)
Proceeds from the sale of capital assets	-	-	159,901
Total other financing sources and uses	<u>17,530,367</u>	<u>(6,647,675)</u>	<u>28,639,934</u>
Net change in fund balances	<u>12,497,098</u>	<u>3,146,346</u>	<u>27,809,657</u>
Fund balances - beginning - as previously reported	8,938,687	11,175,495	73,666,872
Prior period adjustment (see Note XII. C. pg. 85)	-	-	(989,911)
Fund balances - beginning - as restated	<u>8,938,687</u>	<u>11,175,495</u>	<u>72,676,961</u>
Fund balances - ending	<u>\$ 21,435,785</u>	<u>\$ 14,321,841</u>	<u>\$ 100,486,618</u>

The accompanying notes are an integral part of the financial statements

**Alachua County**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund**  
**Balances of Governmental Funds to the Statement of Activities**  
**For the Year Ended September 30, 2006**

	<b>GOVERNMENTAL FUNDS</b>	<b>COMPONENT UNITS</b>
Net change in fund balances – total governmental funds (page 32) total component units (page 136)	\$ 27,809,657	\$ 38,317
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures of \$39,812,201 exceeded depreciation (\$22,529,563) in the current period.	17,282,638	-
Donations/contributions of capital assets increase net assets in the Statement of Activities, but do not appear in the governmental funds because they are not financial resources.	11,227,641	-
Governmental funds report sale of general fixed assets as financial resources, the loss on disposal of general fixed assets are not reflected in the fund statement.	(123,526)	-
Debt proceeds (\$28,700,000 less \$44,853 discount on long-term debt) provide current financial resources to governmental funds, but debt increases long-term liabilities in the Statement of Net Assets	(28,655,147)	-
Repayments of bond and note principal (\$2,855,000 less \$57,556 discount and premium expenses \$6,000 plus \$283,303 deferred charges) are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.	3,086,747	-
Some expenditures reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	(979,950)	36
Internal service funds are used by management to charge the costs of insurance, computer replacement, fleet services, and telephone services to individual funds. \$1,929,536 of total net operating gain for internal service funds is reported with governmental activities.	1,929,536	-
Certain items reported in the Statement of Activities are not considered current financial resources and therefore are not reported as revenue in the governmental funds.	(126,364)	-
Prepaid Items originally expensed in full, reclassified as an asset.	279,546	-
Changes in net assets of governmental activities and component units (page 25)	\$ 31,730,778	\$ 38,353

\*See Note II.B. for details

ALACHUA COUNTY, FLORIDA  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BUDGETED AMOUNTS			VARIANCE WITH
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ 82,218,787	\$ 82,218,787	\$ 83,075,189	\$ 856,402
Licenses and permits	290,998	290,998	354,848	63,850
Intergovernmental	5,091,565	5,091,565	5,580,174	488,609
Charges for services	3,264,725	3,286,748	3,315,261	28,513
Fines and forfeitures	25,713	25,713	69,791	44,078
Investment income	31,000	31,000	376,004	345,004
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	2,143,349	2,143,349	2,330,680	187,331
Total revenue	<u>93,066,137</u>	<u>93,088,160</u>	<u>95,101,947</u>	<u>2,013,787</u>
<b>EXPENDITURES</b>				
Current:				
General government	21,391,789	19,019,141	18,236,790	782,351
Public safety	4,247,689	6,712,776	6,147,372	565,404
Physical environment	1,688,312	1,777,183	1,549,655	227,528
Transportation	-	-	-	-
Economic environment	174,969	1,567,098	1,265,668	301,430
Human services	8,580,908	11,571,208	10,451,321	1,119,887
Culture and recreation	1,266,529	1,305,715	1,165,250	140,465
Court cost	6,054,466	6,949,745	6,445,737	504,008
Reserve for contingency	4,140,020	1,743,935	-	1,743,935
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>47,544,682</u>	<u>50,646,801</u>	<u>45,261,793</u>	<u>5,385,008</u>
Excess of revenues over expenditures	<u>45,521,455</u>	<u>42,441,359</u>	<u>49,840,154</u>	<u>7,398,795</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	8,101,526	8,961,526	13,445,720	4,484,194
Transfers out	(59,144,081)	(60,176,858)	(59,958,790)	218,068
Proceeds from the sale of fixed assets	16,926	16,926	18,583	1,657
Total other financing sources and uses	<u>(51,025,629)</u>	<u>(51,198,406)</u>	<u>(46,494,487)</u>	<u>4,703,919</u>
Net change in fund balances	(5,504,174)	(8,757,047)	3,345,667	12,102,714
Fund balances - beginning	<u>5,504,174</u>	<u>8,757,047</u>	<u>14,111,489</u>	<u>5,354,442</u>
Fund balances ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,457,156</u>	<u>\$ 17,457,156</u>

The accompanying notes are an integral part of the financial statements.



ALACHUA COUNTY, FLORIDA  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 CHOICES  
 FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
<b>REVENUES</b>				
Taxes	\$ 6,980,045	\$ 6,980,045	\$ 11,786,088	\$ 4,806,043
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	580,773	580,773
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenue	<u>6,980,045</u>	<u>6,980,045</u>	<u>12,366,861</u>	<u>5,386,816</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	6,980,045	6,994,424	689,632	6,304,792
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	-	7,333,831	-	7,333,831
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>6,980,045</u>	<u>14,328,255</u>	<u>689,632</u>	<u>13,638,623</u>
Excess of revenues over expenditures	<u>-</u>	<u>(7,348,210)</u>	<u>11,677,229</u>	<u>19,025,439</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of fixed assets	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>(7,348,210)</u>	<u>11,677,229</u>	<u>19,025,439</u>
Fund balances - beginning - as previously reported	-	7,348,210	7,348,210	-
Prior period adjustment (see Note XII. C. pg. 85)	-	-	(989,911)	(989,911)
Fund balances - beginning - as restated	<u>-</u>	<u>-</u>	<u>6,358,299</u>	<u>(989,911)</u>
Fund balances ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,035,528</u>	<u>\$ 18,035,528</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
MSTU - UNINCORPORATED SERVICES  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
<b>REVENUES</b>				
Taxes	\$ 13,129,819	\$ 13,129,819	\$ 13,186,948	\$ 57,129
Licenses and permits	223,000	223,000	264,982	41,982
Intergovernmental	1,016,500	1,016,500	730,692	(285,808)
Charges for services	129,250	129,250	101,470	(27,780)
Fines and forfeitures	-	-	-	-
Investment income	25,838	25,838	146,850	121,012
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>14,524,407</u>	<u>14,524,407</u>	<u>14,430,942</u>	<u>(93,465)</u>
<b>EXPENDITURES</b>				
Current:				
General government	2,873,919	2,058,268	1,776,779	281,489
Public safety	514,528	575,563	476,179	99,384
Physical environment	440,999	440,999	410,320	30,679
Transportation	483,369	701,064	498,563	202,501
Economic environment	-	920,993	796,275	124,718
Human services	216,000	-	-	-
Culture and recreation	401,500	401,500	401,500	-
Court cost	-	-	-	-
Reserve for contingency	624,841	524,671	-	524,671
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>5,555,156</u>	<u>5,623,058</u>	<u>4,359,616</u>	<u>1,263,442</u>
Excess of revenues over expenditures	<u>8,969,251</u>	<u>8,901,349</u>	<u>10,071,326</u>	<u>1,169,977</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	818,420	818,420	829,858	11,438
Transfers out	(10,767,671)	(10,813,671)	(10,794,987)	18,684
Proceeds from the sale of fixed assets	-	-	-	-
Total other financing sources and uses	<u>(9,949,251)</u>	<u>(9,995,251)</u>	<u>(9,965,129)</u>	<u>30,122</u>
Net change in fund balances	(980,000)	(1,093,902)	106,197	1,200,099
Fund balances - beginning	<u>980,000</u>	<u>1,093,902</u>	<u>1,514,009</u>	<u>420,107</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,620,206</u>	<u>\$ 1,620,206</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
MSTU - LAW ENFORCEMENT  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BUDGETED AMOUNTS			VARIANCE WITH
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ 13,452,127	\$ 13,452,127	\$ 13,521,473	\$ 69,346
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	25,838	25,838	184,460	158,622
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>13,477,965</u>	<u>13,477,965</u>	<u>13,705,933</u>	<u>227,968</u>
<b>EXPENDITURES</b>				
Current:				
General government	228,109	228,109	154,222	73,887
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	966,871	966,871	-	966,871
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,194,980</u>	<u>1,194,980</u>	<u>154,222</u>	<u>1,040,758</u>
Excess of revenues over expenditures	<u>12,282,985</u>	<u>12,282,985</u>	<u>13,551,711</u>	<u>1,268,726</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	779,580	779,580	785,288	5,708
Transfers out	(13,645,051)	(14,146,055)	(14,146,055)	-
Proceeds from the sale of fixed assets	-	-	-	-
Total other financing sources and uses	<u>(12,865,471)</u>	<u>(13,366,475)</u>	<u>(13,360,767)</u>	<u>5,708</u>
Net change in fund balances	(582,486)	(1,083,490)	190,944	1,274,434
Fund balances - beginning	<u>582,486</u>	<u>1,083,490</u>	<u>1,456,967</u>	<u>373,477</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,647,911</u>	<u>\$ 1,647,911</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
MSBU - REFUSE COLLECTION  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BUDGETED AMOUNTS			VARIANCE WITH
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	91,000	91,000	149,139	58,139
Fines and forfeitures	-	-	-	-
Investment income	85,200	85,200	256,401	171,201
Special assessments	4,034,603	4,034,603	3,942,174	(92,429)
Private donations	-	-	-	-
Miscellaneous	-	-	78,258	78,258
Total revenues	<u>4,210,803</u>	<u>4,210,803</u>	<u>4,425,972</u>	<u>215,169</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	3,530,227	3,830,227	3,784,986	45,241
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	692,576	2,282,839	-	2,282,839
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,222,803</u>	<u>6,113,066</u>	<u>3,784,986</u>	<u>2,328,080</u>
Excess (deficiency) of revenues over (under)expenditures	<u>(12,000)</u>	<u>(1,902,263)</u>	<u>640,986</u>	<u>2,543,249</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	12,000	12,000	18,692	6,692
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	3,600	3,600
Total other financing sources and uses	<u>12,000</u>	<u>12,000</u>	<u>22,292</u>	<u>10,292</u>
Net change in fund balances	-	(1,890,263)	663,278	2,553,541
Fund balance - beginning	-	1,890,263	3,968,156	2,077,893
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,631,434</u>	<u>\$ 4,631,434</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GAS TAX USES  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
<b>REVENUES</b>				
Taxes	\$ 5,050,002	\$ 4,096,682	\$ 4,628,515	\$ 531,833
Licenses and permits	-	-	-	-
Intergovernmental	4,200,001	1,056,326	1,818,860	762,534
Charges for services	53,500	53,500	280,537	227,037
Fines and forfeitures	-	-	-	-
Investment income	-	-	515	515
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	1,000	1,000	71,416	70,416
Total revenues	<u>9,304,503</u>	<u>5,207,508</u>	<u>6,799,843</u>	<u>1,592,335</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	137,600	177,500	177,411	89
Transportation	8,624,088	9,503,243	7,985,399	1,517,844
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	942,815	1,034,887	-	1,034,887
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>9,704,503</u>	<u>10,715,630</u>	<u>8,162,810</u>	<u>2,552,820</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(400,000)</u>	<u>(5,508,122)</u>	<u>(1,362,967)</u>	<u>4,145,155</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,000,000	5,627,362	4,485,300	(1,142,062)
Transfers out	(3,000,000)	(2,530,367)	(2,530,367)	-
Proceeds from the sale of fixed assets	100,000	100,000	62,294	(37,706)
Total other financing sources and uses	<u>(900,000)</u>	<u>3,196,995</u>	<u>2,017,227</u>	<u>(1,179,768)</u>
Net change in fund balances	(1,300,000)	(2,311,127)	654,260	2,965,387
Fund balances - beginning	<u>1,300,000</u>	<u>2,311,127</u>	<u>2,657,324</u>	<u>346,197</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,311,584</u>	<u>\$ 3,311,584</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
EMERGENCY SERVICES  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	3,525,858	3,393,237	3,991,981	598,744
Charges for services	6,720,523	6,720,523	6,498,753	(221,770)
Fines and forfeitures	582,000	582,000	657,623	75,623
Investment income	23,000	23,000	84,159	61,159
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	13,000	13,000	4,523	(8,477)
Total revenues	<u>\$ 10,864,381</u>	<u>\$ 10,731,760</u>	<u>\$ 11,237,039</u>	<u>505,279</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	22,481,525	23,405,059	22,045,376	1,359,683
Physical environment	1,900	1,900	-	1,900
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	800,412	800,412	-	800,412
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>23,283,837</u>	<u>24,207,371</u>	<u>22,045,376</u>	<u>2,161,995</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,419,456)</u>	<u>(13,475,611)</u>	<u>(10,808,337)</u>	<u>2,667,274</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	17,338,911	17,538,911	17,618,415	79,504
Transfers out	(6,700,026)	(7,560,026)	(7,445,059)	114,967
Proceeds from the sale of fixed assets	-	-	-	-
Total other financing sources and uses	<u>10,638,885</u>	<u>9,978,885</u>	<u>10,173,356</u>	<u>194,471</u>
Net change in fund balances	(1,780,571)	(3,496,726)	(634,981)	2,861,745
Fund balances - beginning	<u>1,780,571</u>	<u>3,496,726</u>	<u>3,667,533</u>	<u>170,807</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,032,552</u>	<u>\$ 3,032,552</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
SHERIFF  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	55,467,541	55,595,062	55,267,143	327,919
Physical environment	-	-	-	-
Transportation	-	-	-	-
Tourist development	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	2,580,264	2,534,772	2,534,772	-
Reserve for contingency	-	-	-	#VALUE!
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	58,047,805	58,129,834	57,801,915	#VALUE!
Excess (deficiency) of revenues over (under) expenditures	(58,047,805)	(58,129,834)	(57,801,915)	327,919
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	58,103,949	58,103,949	58,103,949	-
Transfers out	(56,144)	(49,539)	(381,373)	(331,834)
Proceeds from the sale of capital assets	-	75,424	75,424	-
Total other financing sources and uses	58,047,805	58,129,834	57,798,000	(331,834)
Net change in fund balances	-	-	(3,915)	(3,915)
Fund balances - beginning	-	-	191,189	191,189
Fund balances - ending	\$ -	\$ -	\$ 187,274	\$ 187,274

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
SEPTEMBER 30, 2006

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	400 SOLID WASTE SYSTEM	NONMAJOR PROPRIETARY FUND 410 CODES ENFORCEMENT	TOTAL	
<b>ASSETS</b>				
Current assets:				
Equity in pooled cash and equivalents	\$ 5,237,807	\$ 1,222,084	\$ 6,459,891	\$ 16,208,111
Cash with claims administrator	-	-	-	182,712
Accounts receivable	1,155,057	12,588	1,167,645	98,024
Due from other funds	90,114	-	90,114	48,005
Due from other governments	37,647	562	38,209	2,666
Inventories	-	-	-	158,820
Total current assets	<u>6,520,625</u>	<u>1,235,234</u>	<u>7,755,859</u>	<u>16,698,338</u>
Noncurrent assets:				
Restricted assets:				
Equity in pooled cash and equivalents	2,288,894	-	2,288,894	-
Investments	2,626,501	-	2,626,501	-
Total restricted assets	<u>4,915,395</u>	<u>-</u>	<u>4,915,395</u>	<u>-</u>
Capital assets:				
Land	3,266,279	-	3,266,279	-
Buildings	2,751,331	-	2,751,331	-
Improvements other than buildings	13,142,379	-	13,142,379	1,224
Equipment	2,738,150	53,922	2,792,072	10,518,467
Less accumulated depreciation	(10,985,206)	(13,280)	(10,998,486)	(6,545,995)
Total capital assets (net of depreciation)	<u>10,912,933</u>	<u>40,642</u>	<u>10,953,575</u>	<u>3,973,696</u>
Total noncurrent assets	<u>15,828,328</u>	<u>40,642</u>	<u>15,868,970</u>	<u>3,973,696</u>
Total assets	<u>22,348,953</u>	<u>1,275,876</u>	<u>23,624,829</u>	<u>20,672,034</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable and accrued liabilities	713,880	94,003	807,883	1,669,902
Contracts payable	50,690	-	50,690	-
Unearned revenue	-	-	-	18,720
Due to individuals	265	35	300	-
Due to other funds	156	-	156	-
Due to other governments	9,202	7,489	16,691	1,520
Deposits	76,579	-	76,579	-
Accrued compensated absences of one year or less	142,489	111,220	253,709	83,943
Estimated liability for self insured losses	-	-	-	6,816,903
Total current liabilities	<u>993,261</u>	<u>212,747</u>	<u>1,206,008</u>	<u>8,590,988</u>
Noncurrent liabilities:				
Accrued compensated absences of more than one year	185,092	140,591	325,683	100,776
Noncurrent liabilities (payable from restricted assets):				
Accrued landfill closure cost	9,330,691	-	9,330,691	-
Total noncurrent liabilities	<u>9,515,783</u>	<u>140,591</u>	<u>9,656,374</u>	<u>100,776</u>
Total liabilities	<u>10,509,044</u>	<u>353,338</u>	<u>10,862,382</u>	<u>8,691,764</u>
<b>NET ASSETS</b>				
Invested in capital assets	10,912,933	40,642	10,953,575	3,973,696
Restricted for annual landfill closure cost	261,077	-	261,077	-
Unrestricted	665,899	881,896	1,547,795	8,006,574
Total net assets	<u>\$ 11,839,909</u>	<u>\$ 922,538</u>	<u>\$ 12,762,447</u>	<u>\$ 11,980,270</u>

The accompanying notes are an integral part of the financial statements.



ALACHUA COUNTY, FLORIDA  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	400 SOLID WASTE SYSTEM	NONMAJOR PROPRIETARY FUND 410 CODES ENFORCEMENT	TOTAL	
Operating revenues:				
Charges for services	\$ 8,086,697	\$ 9,480	\$ 8,096,177	\$ 22,542,081
Fines and forfeitures	-	39,657	39,657	-
Licenses and permits	-	1,685,948	1,685,948	-
Special assessments	3,188,355	-	3,188,355	-
Miscellaneous revenue	242,716	24,225	266,941	798,837
Total operating revenues	<u>11,517,768</u>	<u>1,759,310</u>	<u>13,277,078</u>	<u>23,340,918</u>
Operating expenses:				
Personal services	2,509,488	1,484,120	3,993,608	1,439,428
Depreciation	623,888	4,480	628,368	1,014,478
Indirect costs	555,640	68,836	624,476	409,564
Supplies and materials	495,168	64,293	559,461	2,165,803
Other services and charges	7,921,396	232,212	8,153,608	2,332,644
Claims and losses	-	-	-	14,198,794
Total operating expenses	<u>12,105,580</u>	<u>1,853,941</u>	<u>13,959,521</u>	<u>21,560,711</u>
Operating income (loss)	<u>(587,812)</u>	<u>(94,631)</u>	<u>(682,443)</u>	<u>1,780,207</u>
Nonoperating revenues (expenses):				
Intergovernmental revenue	406	-	406	-
Taxes	422,502	-	422,502	-
Net gain (loss) on disposal of capital assets	71,303	-	71,303	(3,905)
Investment Income	505,297	-	505,297	153,234
Total nonoperating revenues (expenses)	<u>999,508</u>	<u>-</u>	<u>999,508</u>	<u>149,329</u>
Income before transfers	<u>411,696</u>	<u>(94,631)</u>	<u>317,065</u>	<u>1,929,536</u>
Transfers:				
Transfers in	175,114	-	175,114	-
Total transfers	<u>175,114</u>	<u>-</u>	<u>175,114</u>	<u>-</u>
Change in net assets	<u>586,810</u>	<u>(94,631)</u>	<u>492,179</u>	<u>1,929,536</u>
Total net assets - beginning - as previously reported	11,254,198	1,017,169	12,271,367	10,121,603
Change in Accounting Principal (see Note XII, page 85)	(1,099)	-	(1,099)	(70,869)
Total net assets - beginning - as restated	<u>11,253,099</u>	<u>1,017,169</u>	<u>12,270,268</u>	<u>10,050,734</u>
Total net assets - ending	<u>\$ 11,839,909</u>	<u>\$ 922,538</u>	<u>\$ 12,762,447</u>	<u>\$ 11,980,270</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS		BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	400 SOLID WASTE SYSTEM	NONMAJOR PROPRIETARY FUND	ENTERPRISE FUNDS	
		410 CODES ENFORCEMENT	TOTAL	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 7,638,351	\$ 1,689,271	\$ 9,327,622	\$ 22,380,357
Cash received from special assessments & fines and forfeitures	3,188,355	39,657	3,228,012	-
Miscellaneous cash receipts	242,754	24,224	266,978	798,837
Cash paid to outside parties	(9,286,585)	(332,097)	(9,618,682)	(16,139,102)
Cash paid to employees	(2,466,052)	(1,466,673)	(3,932,725)	(1,424,292)
Net cash provided by operating activities	(683,177)	(45,618)	(728,795)	5,615,800
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers in	175,114	-	175,114	-
Due from other funds	59,540	-	59,540	(6,672)
Due from other governments	(1,201)	149	(1,052)	2,598
Taxes	422,502	-	422,502	-
Intergovernmental revenue	406	-	-	-
Net cash provided (used) by noncapital & related financing activities	656,361	149	656,510	(4,074)
<b>CASH FLOWS FROM CAPITAL &amp; RELATED FINANCING ACTIVITIES</b>				
Payments for capital assets	(534,208)	(39,375)	(573,583)	(2,449,077)
Proceeds from sale of capital assets	107,775	-	107,775	24,975
Net cash provided (used) by capital & related financing activities	(426,433)	(39,375)	(465,808)	(2,424,102)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	505,295	-	505,295	153,235
Proceeds (purchase) of investment	(121,105)	-	(121,105)	-
Net cash provided by investing activities	384,190	-	384,190	153,235
Net increase (decrease) in cash and cash equivalents	(69,059)	(84,844)	(153,903)	3,340,859
Cash and cash equivalents, October 1, 2005	7,595,760	1,306,928	8,902,688	13,049,964
Cash and cash equivalents, September 30, 2006	<u>\$ 7,526,701</u>	<u>\$ 1,222,084</u>	<u>\$ 8,748,785</u>	<u>\$ 16,390,823</u>
Cash and cash equivalents classified as:				
Equity in pooled cash and equivalents	\$ 5,237,807	\$ 1,222,084	\$ 6,459,891	\$ 16,208,111
Cash with claims administrator	2,288,894	-	2,288,894	182,712
Restricted cash and equivalents	-	-	-	-
Total	<u>\$ 7,526,701</u>	<u>\$ 1,222,084</u>	<u>\$ 8,748,785</u>	<u>\$ 16,390,823</u>
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (587,812)	\$ (94,631)	\$ (682,443)	\$ 1,780,207
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	623,888	4,479	628,367	1,014,478
(Decrease) in estimated landfill closure cost	(216,940)	-	(216,940)	-
Increase in estimated liability for self insured losses	-	-	-	1,546,877
(Increase) in accounts receivable	(447,146)	(6,157)	(453,303)	(180,444)
(Decrease) in user deposits	(1,200)	-	(1,200)	-
Increase in accrued compensated absences	43,436	17,447	60,883	15,136
Increase in unearned revenue	-	-	-	18,720
( Increase) in inventories	-	-	-	(504)
Increase (decrease) in accounts payable	(97,403)	33,244	(64,159)	1,421,330
Total adjustments	(95,365)	49,013	(46,352.00)	3,835,593
Net cash provided (used) by operating activities	<u>\$ (683,177)</u>	<u>\$ (45,618)</u>	<u>\$ (728,795)</u>	<u>\$ 5,615,800</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
 STATEMENT OF FIDUCIARY NET ASSETS  
 FIDUCIARY FUNDS  
 SEPTEMBER 30, 2006

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	AGENCY FUNDS
	<hr/>
<b>ASSETS</b>	
Equity in pooled cash and equivalents	\$ 677,835
Other cash and equivalents	7,540,331
Investments	4,352,821
Accounts receivable	7,806
Due from individuals	15,792
Due from other governments	158,111
	<hr/>
Total assets	12,752,696
	<hr/>
<b>LIABILITIES</b>	
Accounts payable	9,542
Due to individuals	7,396,562
Due to other governments	1,436,614
Deposits held in escrow	703,157
Deposits - installment taxes	3,206,821
	<hr/>
Total liabilities	12,752,696
	<hr/>
<b>TOTAL NET ASSETS</b>	<b>\$ -</b>
	<hr/> <hr/>

The accompanying notes are an integral part of the financial statements.

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**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

Alachua County is a political subdivision of the State of Florida and is governed by a five-member elected Board of County Commissioners (“Board”) that derives its authority from the County Charter and Florida Statutes and regulations. In addition to the members of the Board, there are five elected Constitutional Officers: the Sheriff, Supervisor of Elections, Property Appraiser, Clerk of the Circuit Court, and Tax Collector. The Constitutional Officers, except for the Supervisor of Elections, maintain separate accounting records and budgets.

The Board funds the operations of both the Sheriff and the Supervisor of Elections. The Board of County Commissioners, the Library District, the St. Johns River Water Management District and the Suwannee River Water Management District fund the operations of the Property Appraiser. The Clerk’s duties as Clerk to the Board and Clerk of the County Court are funded from fees and charges authorized under Chapter 2004-265 Laws of Florida and the Board of County Commissioners. The Tax Collector’s operations are funded by fees collected by the Officer.

The accompanying financial statements present the County (primary government), and the Component Units for which the County is considered to be financially accountable. Also included are other entities for which the nature and significance of their relationship with the County are such that exclusion could cause the County’s basic financial statements to be misleading or incomplete.

**Discretely Presented Component Units**

The government-wide financial statements include the financial data of the County’s Component Units. They are included because if excluded the County’s financial statements would be misleading. Two Component Units are discretely presented in the government-wide financial statements to emphasize their legal separation from the County. The following Component Units are included in the statements:

**1. John A. H. Murphree Law Library**

The John A. H. Murphree Law Library (Chapter 57-1118, Laws of Florida) is a discretely presented component unit that benefits the Courts, County Officials, and the public at large. The Board of Trustees for the Law Library consists of one County Commissioner and several other local law community individuals. The Board of Trustees has full power and authority to establish, operate and maintain the Law Library. The Board of County Commissioners is authorized to appropriate other available funds for the use of the Law Library. Financial information for the Law Library is presented in this comprehensive annual financial report as one of the two Component Units.

**2. Alachua County Housing Finance Authority**

The Alachua County Housing Finance Authority (Chapter 159, Florida Statutes) is a discretely presented component unit that provides financing for low-income housing. The Authority is required to obtain Board approval for all its fiscal activities. The Authority is governed by a separate board and does not provide services exclusively to the County. Financial information for the Authority is presented in this comprehensive annual financial report as one of the two Component Units.

The fiscal year end for all discretely presented component units is September 30.

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**Related Organizations**

The Alachua County Library District (Chapter 98-502 as amended by 03-375, Laws of Florida) provides library system services and facilities for all citizens of Alachua County, Florida. The Alachua County Health Facilities Authority (Chapter 154.200, Florida Statutes) assists in financing health care facilities. The Alachua County Housing Authority (Section 421.27, Florida Statutes) assists in providing safe and sanitary dwelling accommodations to persons of low income. Alachua County is not able to impose its will on these organizations, and there is no financial benefit/burden relationship between these organizations and the County. Therefore, these organizations are not component units and are not included in the accompanying financial statements.

As of September 30, 2006, Alachua County had not participated in any joint ventures with any other governmental entities.

**B. Government-wide and Fund Financial Statements**

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

**1. Government-wide Financial Statements**

Government-wide financial statements (the Statement of Net Assets and the Statement of Activities) provide financial information on County government as a whole, except for fiduciary activities.

These statements include separate columns for the government and business-type activities of the primary government and its component units. The effect of interfund activity has been eliminated from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly related to a specific function or segment. *Program revenues* include a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.



**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**B. Government-wide and Fund Financial Statements - Continued**

**2. Fund Financial Statements**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenue, and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the County's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements show information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds. The fiduciary statement includes financial information for the agency funds. The agency funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

GASB 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements and detailed in the combining section.

**Governmental Major Funds**

*General Fund* - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

*CHOICES* – Pursuant to the August 2004 sales tax referendum, the County will receive .25% sales tax from January 2005 through December 2011. This discretionary sales surtax will provide a broad range of health care services to the adult working uninsured Alachua County residents. The Board of County Commissioners has changed the requirements of the funds, which allows more residents to qualify.

*Municipal Services Taxing Unit (MSTU)* – This fund was established September 9, 1976 by Alachua County ordinances 76-85 and 86, and in accordance with Florida Statute 125.01(1)(q) to account for expanded Sheriff services, improved fire protection services, Animal Control services, Codes Enforcement activities and Solid Waste enforcement and administration. Funding is primarily provided from ad valorem taxes and revenues generated by various charges and fees for services provided by the departments. In FY03 the MSTU fund was split in order to segregate law enforcement services and other services. The Sheriff's Law Enforcement services are accounted for in *MSTU Law Enforcement*, and other unincorporated services are accounted for in *MSTU Unincorporated Services*.

*Municipal Services Benefit Unit – Refuse Collection* – This fund was established effective October 1, 1984 by Ordinance 84-7 and amended by Ordinance 97-4, which was passed on May 13, 1997. This fund accounts for all revenues and expenditures related to refuse/garbage collection within the mandatory designated County collection areas in accordance with Florida Statute 403.706(1).

*Gas Tax Uses* – This fund was established by the Alachua County Board of County Commissioners Resolution 00-85 in accordance with Florida Statute 336.025 to account for fuel tax revenues which are collected from the Local Option Gas Tax, Seventh Cent County Gas Tax and Intragovernmental services charges disbursed to Alachua County to be expended in activities related to its transportation system. These activities include road and bridge maintenance, the Transportation Improvement Program, support for bus services for the disadvantaged, and fulfillment of related debt service requirements.

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**B. Government-wide and Fund Financial Statements - Continued**

*Emergency Services* – This fund, mainly supported by General Fund and MSTU transfers is a combination of various grants and designated revenues that are used for the specific purpose of fire rescue, emergency management, E-911 and disaster relief.

*Sheriff* – The Sheriff is an elected official of Alachua County and is responsible for the administration and operation of the Alachua County Sheriff's Office and the Alachua County Sheriff's Department of the Jail.

*Capital Projects Funds* - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or improvements (other than those financed by the proprietary fund types, Legacy Land purchases and major transportation expenditures).

*Alachua County Forever Legacy Lands* – This fund is used to account for Alachua County Forever Bond Proceeds and subsequent property acquisitions of environmentally sensitive lands. The voters of Alachua County approved a bond referendum on November 7, 2000 and the Board of County Commissioners approved ordinances 00-13 and 01-23 to establish the Land Conservation Board and ordinances 00-100, 01-126, 01-137 and 01-137 detailing the land acquisition process.

*Transportation Trust Fund* – This fund is used to account for improvements to county roads using money transferred from the Gas Tax Uses fund and from Gas Tax Revenue Bonds, Series 2006. The fund was established March 8, 2005 by resolution 05-20.

**Proprietary Major Fund**

*Solid Waste System (400)* – To account for revenues and expenditures associated with refuse/garbage disposal, recyclable reclaiming, closure of landfills, and collection activities outside the mandated designated Alachua County collection area.

**Proprietary Non-major Fund**

*Codes Enforcement (410)* – This fund was established on October 1, 1998 to account for revenues and expenditures associated with licenses, permits, fines and fees for services of the Department of Growth Management, Office of Codes Enforcement.

**Other Fund Types**

*Internal Service Funds* – Internal service funds account for services provided primarily to other departments of the County on a cost-reimbursement basis including Computer Replacement, Self-insurance, Fleet Management, Telephone Service, Vehicle Replacement and Health Insurance.

*Agency Funds* - Agency funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals; examples are cash bonds, traffic fines, support payments and ad valorem taxes.

**Non-current Governmental Assets/Liabilities**

GASB Statement 34 requires non-current governmental assets, such as land and buildings, non-current governmental liabilities such as general obligation bonds, and revenue bonds and capital leases, to be reported in the governmental activities column in the government-wide Statement of Net Assets.

**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**C. Measurement Focus, Basis of Accounting, and Financial Statement presentation**

**1. Government-wide Financial Statements**

The government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements, are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement 33 – Accounting and Financial Reporting for Nonexchange Transactions.

Program revenues include charges for services, special assessments, and payments made by parties outside of the reporting government’s citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as “an other financing source”. Amounts paid to reduce the County’s long-term indebtedness are reported as a reduction of related liability, rather than as expenditures.

The effect of interfund activity has been eliminated from the government-wide financial statements. The County chooses to eliminate indirect costs between governmental activities to avoid a “doubling up” effect.

**2. Governmental Fund Financial Statements**

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of “available spendable resources”. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or funds liabilities.

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**C. Measurement Focus, Basis of Accounting, and Financial Statement presentation - Continued**

**2. Governmental Fund Financial Statements - Continued**

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**3. Proprietary Fund Financial Statements**

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting and the economic resources measurement focus. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net assets. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities. Operating expenses include those costs associated with the principal activities of the funds; currently there are no non-operating expenses in the County's proprietary funds

Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as "an other financing source". Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense.

The County applies all GASB pronouncements as well as all FASB Statements and Interpretations, APB Opinions and Accounting Research Bulletins, issued on or before November 30, 1989, which do not conflict with or contradict GASB pronouncements. The County has elected not to follow private sector FASB statements and Interpretations, issued after November 30, 1989.

**4. Fiduciary Fund Financial Statements**

Fiduciary funds include Trust funds and Agency funds. All Trust funds use the economic resources measurement focus and accrual basis of accounting. The County did not have any Trust funds for fiscal year 2006. Agency funds are unlike all other types of funds and report only assets and liabilities. So, agency funds do not have a measurement focus, but do use an accrual basis of accounting to recognize receivables and payables.

**D. Assets, Liabilities and Net Assets**

**1. Cash and Equivalents**

Cash and equivalents are defined as short-term highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less. This includes cash in banks, repurchase agreements with financial institutions, petty cash, cash with claims administrators and balances in the State Board of Administration Investment Pool.

**2. Investments**

Investments for the County are reported at fair value, in accordance with GASB Statement No. 31.

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**D. Assets, Liabilities and Net Assets - Continued**

**3. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds”. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**4. Inventories and Prepaid Items**

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the County's fiscal year-end and valued at cost on the basis of the "first-in first-out" method of accounting. Inventory shown in the Governmental Funds consists of fuel, veterinary and medical supplies, vehicle parts and road materials. Inventory is recorded as an expenditure when consumed (consumption method) rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**5. Restricted Assets**

Certain funds of the County are classified as restricted assets on the statement of net assets because a restriction is either imposed by law through constitutional provisions or enabling legislation, or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, applicable laws and regulations limit their use. It is the practice of the County to utilize restricted net assets before unrestricted net assets.

Certain Solid Waste System Enterprise Fund assets are required to be segregated from other current assets. These assets are legally restricted for specific purposes, such as landfill post closure care. A portion of net assets is restricted for current annual closure costs. See Note I.D.8.

**6. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, traffic signals, storm water drainage and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Alachua County defines capital assets to include items of a nonconsumable nature with a value of at least \$1,000 and a life of one year or more. Beginning October 1, 2005 of this fiscal year, the capital threshold changed from \$750 to \$1,000 and assets costing \$736,704 with a net book value of \$196,734 were removed from governmental and proprietary fund assets.

Roads, bridges, traffic signals, and storm water basins constructed prior to October 1, 2000 are reported at estimated historical cost. Donated capital assets are recorded at estimated fair market value at the time of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**C. Assets, Liabilities, and Net Assets – Continued**

The Board holds legal title to the capital assets used in the operations of the Board of County Commissioners, Property Appraiser, Tax Collector, Clerk of the Circuit and County Courts, and Supervisor of Elections and is accountable for them under Florida law. Under Florida Law, the Sheriff is accountable for maintaining capital asset records for equipment used in his operations.

The County’s capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>ASSETS</u>	<u>YEARS</u>
Buildings/improvements	10 - 50
Equipment	2 - 20
Infrastructure	20 - 50

**7. Capitalization of Interest**

GASB 37 requires capitalization of bond issue interest costs during the construction period for Proprietary activities. These costs are netted against applicable interest earnings on construction fund investments. During the current period, the County did not have any capitalized interest.

**8. Landfill Closure Costs**

The County has adopted a policy, based on U.S. Environmental Protection Agency rules and in accordance with Florida Law sets aside funds for the post closure care costs of the County’s closed landfills.

The County has no landfills that are currently accepting waste. Within the Solid Waste System Enterprise Fund, deposits are made to the fund's other cash and equivalents account for the purpose of complying with the escrow requirements of Rule 17-701.630, Florida Administrative Code. This rule requires the County to annually deposit funds in an interest-bearing escrow account for the purpose of funding the estimated landfill post closure cost. This amount is represented as “Restricted Assets” on the Statement of Net Assets. Per the above rule, an audited report is filed each year with the Florida Department of Environmental Protection.

The liability on the face of the statements is equal to the total estimated cost of post closure care. The estimates are reviewed and adjusted each year for changes due to inflation, technology, and applicable laws and regulations.

**9. Unearned Revenue**

The unearned revenues will be recognized as revenue in the fiscal year that they are earned, in accordance with the accrual basis of accounting. Unearned revenues reported in governmental fund financial statements represent revenues that are measurable but not available.

**10. Accrued Compensated Absences**

The County accrues accumulated unpaid vacation and sick leave when earned by the employee. The amount estimated to be used in the following fiscal year is the current amount. The amount estimated to be used in subsequent fiscal years is the non-current amount. The current and non-current amounts for government funds are maintained separately and represent a reconciling item between the fund and the government-wide presentations.

**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**D. Assets, Liabilities, and Net Assets - Continued**

**11. Obligation for Bond Arbitrage Rebate**

Pursuant to Section 148(f) of the U. S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the “revenue reduction” approach in accounting for rebatable arbitrage, which treats excess earnings as a reduction of revenue. For fiscal year 2006, there is no arbitrage rebate obligation.

**12. Unamortized Bond Costs and Bond Discounts/Premiums**

In the government-wide statements bond issuance costs and legal fees associated with the issuance of Governmental Fund bonds are amortized over the life of the bonds using the straight-line method of accounting and are reported as deferred charges. Bond discounts and premiums associated with the issuance of Governmental Bonds are amortized according to the straight-line method. For financial reporting, unamortized bond discounts and premiums are netted against the applicable long-term debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**13. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of monies are recorded in order to reserve that amount of the applicable appropriation, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures; therefore, the encumbrances are reported as reservations of fund balances at year-end and reappropriated the following year.

**14. Reserves/Designations of Fund Balances and Net Assets**

In the fund financial statements, reserves and designations of fund balance represent portions of fund balances that cannot be appropriated for expenditures or which have been legally segregated for specific future uses. A portion of Capital Projects fund balance, including the Alachua County Forever Legacy Lands fund balances, and Debt Service fund balance is reserved because of bond covenants or other capital grant requirements.

Net assets of the Self Insurance Fund and the Health Insurance Fund are reserved for anticipated future catastrophic losses pursuant to County ordinance and Governmental Accounting Standards Board Statement No.10.

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets**

Total fund balances of the County’s governmental funds of \$100,486,618 differs from net assets of governmental activities of \$494,132,951 reported in the Statement of Net Assets. This difference results from the long-term economic focus of the Statement of Net Assets versus the current financial resources focus of the governmental fund balance sheet.

Capital-Related Items

When capital assets (property, plant, equipment) that are to be used in governmental activities are purchased or constructed, the cost of those assets are reported as expenditures in governmental funds. However, the Statement of Net Assets includes those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 805,211,038
Accumulated depreciation	(333,608,262)
Total capital assets added	<u>\$ 471,602,776</u>

Long-term Debt Transactions

Deferred Charges of \$812,547 represent bond issue costs and legal fees associated with the issuance of bonds. These charges are amortized over the life of the bonds.

1995 Public Improvement Revenue Refunding	\$ 208,526
1999 Public Improvement Revenue Bonds	189,378
2003 Alachua County Forever General Obligation Bonds	95,101
2006 Alachua County Gas Tax Revenue Bonds	319,542
Total deferred charges added	<u>\$ 812,547</u>

Long-term liabilities applicable to the County’s governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities (both current and long-term) are reported in the Statement of Net Assets. Balances at September 30, 2006 were:

Bonds payable – 1995 Public Improvement Revenue Refunding	\$ 28,950,000
Less: Discount	(705,331)
Bonds payable – 1999 Public Improvement Revenue Bonds	14,375,000
Less: Discount	(201,355)
Bonds payable – 2003 Alachua County Forever General Obligation Bonds	10,265,000
Plus: Premium	41,003
Bond Payable – 2006 Alachua County Gas Tax Revenue Bonds	15,400,000
Less: Discount	(43,634)
Pooled Commercial Paper Program	13,300,000
Compensated absences	12,165,621
Total long-term liabilities added	<u>\$ 93,546,304</u>



**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS - Continued**

**A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets - Continued**

Accrued Interest

Accrued liabilities in the Statement of Net Assets differ from the amount reported in governmental funds due to accrued interest on bonds and capital leases outstanding.

Interest Payable – 1995 Public Improvement Revenue Refunding	\$ 248,380
Interest Payable – 1999 Public Improvement Revenue Bonds	123,868
Interest Payable – 2003 Alachua County Forever General Obligation Bonds	56,798
Interest Payable – 2006 Alachua County Gas Tax Revenue Bonds	99,788
Total accrued interest added	<u>\$ 528,834</u>

Unearned Revenues

Unearned revenues in the Statement of Net Assets differ from the amount reported in governmental funds due to taxes receivables. Governmental fund financial statements report unearned revenues or revenues which are measurable but not available as unearned revenues. However, unearned revenues in governmental funds are subject to full accrual on government-wide financial statements.

Unearned revenues reduced	<u>\$ 2,639,723</u>
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Internal Service Funds

Management uses internal service funds to charge the costs of fleet management, computer replacement, vehicle replacement, telephone service, group health insurance and self-insurance activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets because they primarily serve governmental activities of the County.

Internal service funds	<u>\$ 11,980,270</u>
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Elimination of Interfund Receivables/Payables

Interfund receivables and payables in the amount of \$11,713,573 between governmental funds must be eliminated from the Statement of Net Assets.

Prepaid Items

Payments to vendors reflecting costs applicable to future accounting periods were not recorded as prepaid items in the fund financial statements and should be recorded as such in the government-wide statements.

Prepaid items	<u>\$ 686,155</u>
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**ALACHUA COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

**A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets - Continued**

<b>ASSETS</b>	<b>Total Governmental Funds</b>	<b>Capital Related Items</b>	<b>Long-term Debt Transactions</b>
Equity in pooled cash & equivalents	\$ 71,732,477	\$ -	\$ -
Cash with claims administrator	69,130	-	-
Other cash and equivalents	11,708,060	-	-
Sinking fund cash & equivalents	3,549,139	-	-
Investments	18,266,374	-	-
Receivables (net)	1,532,281	-	-
Due from other funds	11,665,724	-	-
Due from other governments	12,023,156	-	-
Inventories	585,323	-	-
Prepaid items	106,008	-	-
Deferred charges	-	-	812,547
Capital assets - net	-	471,602,776	-
Total assets	\$ 131,237,672	\$ 471,602,776	\$ 812,547

**LIABILITIES & FUND BALANCES**

Liabilities:

Accounts payable	\$ 9,420,581	\$ -	\$ -
Contracts payable	1,568,407	-	-
Accrued interest payable	-	-	-
Estimated liability for self insurance loss	-	-	-
Due to other funds	11,803,687	-	-
Due to other governments	5,121,298	-	-
Due to component units	-	-	-
Deposits	32,964	-	-
Deposits held in escrow	-	-	-
Unearned revenue	2,804,117	-	-
Accrued compensated absences	-	-	12,165,621
Capital leases	-	-	-
Bonds and notes payable (net)	-	-	81,380,683
Total liabilities	30,751,054	0	\$93,546,304
Fund balances/net assets	100,486,618	471,602,776	(92,733,757)
Total liabilities and fund balances/net assets	\$ 131,237,672	\$ 471,602,776	\$ 812,547

<b>Interest Payable</b>	<b>Unearned Revenues</b>	<b>Internal Service Funds</b>	<b>Reclassifications &amp; Eliminations</b>	<b>Statement of Net Assets</b>
\$ -	\$ -	\$ 16,208,111	\$ 2,393,638	\$ 90,334,226
-	-	182,712	-	251,842
-	-	-	-	11,708,060
-	-	-	(2,393,638)	1,155,501
-	-	-	-	18,266,374
-	-	98,024	-	1,630,305
-	-	48,005	(11,713,573)	156
-	-	2,666	-	12,025,822
-	-	158,820	-	744,143
-	-	-	686,155	792,163
-	-	-	-	812,547
-	-	3,973,696	-	475,576,472
<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,672,034</b>	<b>\$ (11,027,418)</b>	<b>\$ 613,297,611</b>

\$ -	\$ -	\$ 1,669,902	\$ -	\$ 11,090,483
-	-	-	-	1,568,407
528,834	-	-	-	528,834
-	-	6,816,903	-	6,816,903
-	-	-	(11,713,573)	90,114
-	-	1,520	-	5,122,818
-	-	-	-	-
-	-	-	-	32,964
-	-	-	-	-
-	(2,639,723)	18,720	-	183,114
-	-	184,719	-	12,350,340
-	-	-	-	-
-	-	-	-	81,380,683
<b>\$528,834</b>	<b>(\$2,639,723)</b>	<b>\$8,691,764</b>	<b>(11,713,573)</b>	<b>119,164,660</b>
(528,834)	2,639,723	11,980,270	686,155	494,132,951
<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,672,034</b>	<b>\$ (11,027,418)</b>	<b>\$ 613,297,611</b>

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE II – RECONCILIATION OF GOVERNMENT-WIDE FUND FINANCIAL STATEMENTS AND THE STATEMENT OF ACTIVITIES**

**B. Explanation of Differences Between Governmental Fund Operating Statements and the Statement of Activities**

The net change in fund balances for governmental funds of \$27,809,657 differs from the change in net assets for governmental activities of \$31,730,778 reported in the Statement of Activities. The difference arises primarily from the long-term economic focus of the Statement of Activities versus the current financial resources focus of the governmental funds operating statement. The effect of the differences is illustrated below.

Capital Related Items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of the financial resources expended, whereas net assets decrease by the amount of depreciation expense charged for the year.

Capital outlay	\$ 39,812,201
Depreciation expense	<u>(22,529,563)</u>
Difference	<u>\$ 17,282,638</u>

In the Statement of Activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale can increase or decrease financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of capital assets sold.

Sale of fixed assets:	
Gain	\$ 159,901
Loss	<u>(123,526)</u>
Total change	<u>\$ 36,375</u>

Donations of capital assets are not included as revenues in governmental funds. However, for government-wide reporting, these assets are recognized as revenue on the Statement of Activities.

Capital asset donations	<u>\$ 11,227,641</u>
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Long-term Debt Transactions

In the Statement of Activities, debt and capital lease proceeds increase long-term liabilities. However, in the governmental funds, debt and capital lease proceeds are treated as other financing sources since they provide current financial resources to governmental funds.

Debt Proceeds	\$ 28,700,000
Discount on long-term debt	<u>(44,853)</u>
Total deferred charges added	<u>\$ 28,655,147</u>

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

**NOTE II – RECONCILIATION OF GOVERNMENT-WIDE FUND FINANCIAL STATEMENTS AND THE STATEMENT OF ACTIVITIES - Continued**

**B. Explanation of Differences Between Governmental Fund Operating Statements and the Statement of Activities - Continued**

Repayments of bond principal and capital lease principal are reported as an expenditure in the governmental funds and thus have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the Statement of Net Assets and do not result in an expense in the Statement of Activities.

Bond principal payments made	\$ (2,855,000)
Deferred charges	(283,303)
Discounts amortized	57,556
Premiums amortized	(6,000)
Total	<u>\$ (3,086,747)</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ 893,311
Net accrued interest payable	81,639
Net adjustment	<u>\$ 979,950</u>

Internal Service Funds Operating Gain

The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets and the operating gain is entirely allocated to governmental activities in the Statement of Activities because they primarily serve governmental activities of the County. In fiscal year 2006, internal service funds incurred a total operating gain of \$1,929,536.

Internal service funds allocated program expenses	\$ 16,681
Program revenues	1,759,621
Internal service funds non-operating revenues	153,234
Net change in assets	<u>\$ 1,929,536</u>

Accrued Tax Revenues

Some tax revenues are not recognized in the current period because the resources are not available and therefore these revenues are not reported in the fund.

Accrued tax revenues	<u>\$ (126,364)</u>
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Reclassification and Eliminations

Transfers in and transfers out in the amount of \$112,682,407 between governmental activities should be eliminated. Transfers to the component unit have been reclassified as expenditures to the County rather than transfers. Indirect costs charged between governmental funds have been eliminated as well as Public Works department intergovernmental activities. Prepaid items that were previously expensed have been reclassified as governmental assets. These revenues and expenditures must be eliminated to avoid double counting.

ALACHUA COUNTY, FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2006

**B. Explanation of Differences Between Governmental Fund Operating Statements and the Statement of Activities - Continued**

	<b>Total</b>		
<b>REVENUES</b>	<b>Governmental Funds</b>	<b>Capital Outlay Expenditures</b>	<b>Long-term Debt Transactions</b>
Taxes	\$ 131,400,277	\$ -	\$ -
Licenses and permits	837,649	-	-
Intergovernmental	40,544,966	-	-
Charges for services	27,162,536	-	-
Fines and forfeitures	3,117,989	-	-
Investment income	6,348,197	-	-
Special assessments	5,759,985	-	-
Private donations	258,755	11,227,641	-
Miscellaneous	2,920,473	36,375	-
Total revenues	<u>218,350,827</u>	<u>11,264,016</u>	<u>0</u>
<b>EXPENDITURES</b>			
Administration	43,358,835	(185,171)	(2,776,341)
Community services	14,011,303	(15,689)	-
Corrections	23,311,611	335,840	-
Courts	20,610,912	16,279	-
Culture and recreation	1,855,579	(72,846)	-
Economic environment	1,768,934	(141,702)	-
Emergency services	29,092,050	316,358	-
Environmental services	27,695,858	(25,143,948)	7,917
Growth management	3,776,658	(135,719)	-
Law enforcement	31,790,002	(1,020,698)	-
Solid waste collection	3,809,534	12,996	-
Transportation	15,046,560	8,751,662	(318,323)
Interest on long-term debt	3,053,268	-	-
Total expenditures	<u>219,181,104</u>	<u>(17,282,638)</u>	<u>(3,086,747)</u>
Excess of revenues over (under) expenditures	<u>(830,277)</u>	<u>28,546,654</u>	<u>3,086,747</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	112,507,293	-	-
Transfers out	(112,682,407)	-	-
Debt Proceeds	28,700,000	-	(28,700,000)
Discount on Long-Term Debt	(44,853)	-	44,853
Proceeds from the sale of fixed assets	159,901	(159,901)	-
Total other financing sources (uses)	<u>28,639,934</u>	<u>(159,901)</u>	<u>(28,655,147)</u>
<b>Net change in fund balances</b>	<u>27,809,657</u>	<u>28,386,753</u>	<u>(25,568,400)</u>
<b>Fund balances - beginning - as previously reported</b>	73,666,872	443,340,789	(54,999,736)
<b>Prior period adjustment (see Note XII.C., page 85)</b>	(989,911)	-	-
<b>Change in Accounting Principal (see Note XII.D., page 85)</b>	-	(124,766)	-
<b>Fund balances - beginning - as restated</b>	<u>72,676,961</u>	<u>443,216,023</u>	<u>(54,999,736)</u>
<b>Fund balances at end of year</b>	<u>\$ 100,486,618</u>	<u>\$ 471,602,776</u>	<u>\$ (80,568,136)</u>

<b>Compensated Absences</b>	<b>Accrued Interest Expenses</b>	<b>Unearned Revenues</b>	<b>Internal Service Funds</b>	<b>Reclassifications and Eliminations</b>	<b>Statement of Activities</b>
\$ -	\$ -	\$ (229,011)	\$ -	\$ -	\$ 131,171,266
-	-	-	-	-	837,649
-	-	(62,799)	-	(2,466,704)	38,015,463
-	-	165,446	1,135,672	(3,716,111)	24,747,543
-	-	-	-	-	3,117,989
-	-	-	153,234	-	6,501,431
-	-	-	-	-	5,759,985
-	-	-	-	-	11,486,396
-	-	-	623,949	(1,400,258)	2,180,539
0	0	(126,364)	1,912,855	(7,583,073)	223,818,261
168,908	-	-	1,305,984	(4,973,821)	36,898,394
51,911	-	-	(82,454)	(973)	13,964,098
84,403	-	-	(112,744)	-	23,619,110
61,286	-	-	(182,634)	(7,719)	20,498,124
3,504	-	-	(18,173)	(16,997)	1,751,067
5,477	-	-	(3,435)	-	1,629,274
173,211	-	-	(472,080)	27,526	29,137,065
34,402	-	-	(38,248)	(1,342)	2,554,639
(8,941)	-	-	(58,715)	-	3,573,283
260,880	-	-	(136,637)	(2,720,885)	28,172,662
4,993	-	-	(91,935)	(133,773)	3,601,815
58,277	-	-	(125,610)	(34,635)	23,377,931
-	81,639	-	-	-	3,134,907
898,311	81,639	0	(16,681)	(7,862,619)	191,912,369
(898,311)	(81,639)	(126,364)	1,929,536	279,546	31,905,892
-	-	-	-	(112,682,407)	(175,114)
-	-	-	-	112,682,407	0
-	-	-	-	-	0
-	-	-	-	-	0
-	-	-	-	-	0
0	0	0	0	0	(175,114)
(898,311)	(81,639)	(126,364)	1,929,536	279,546	31,730,778
(11,267,310)	(447,195)	1,776,176	10,121,603	406,609	462,597,808
-	-	989,911	-	-	0
-	-	-	(70,869)	-	(195,635)
(11,267,310)	(447,195)	2,766,087	10,050,734	406,609	462,402,173
\$ (12,165,621)	\$ (528,834)	\$ 2,639,723	\$ 11,980,270	\$ 686,155	\$ 494,132,951

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE III - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

The County uses the following procedures in establishing the budgetary data reflected in the financial statements.

- (1) The County adopts its budget in accordance with Chapters 129 and 200 of the Florida Statutes, the County Charter, and County Policy.
  - (a) The County and County Manager follow an internal hearing process to set the proposed tentative budget and millage.
  - (b) Public hearings are then held to adopt both a tentative budget and millage, and a final budget and millage, in accordance with Chapters 129 and 200, Florida Statutes.
- (2) The County, as a practice, adopts budgets for all of its funds except for the \$6.77 million Road Refunding Bonds - 1992, that is managed by the State of Florida on behalf of the County.
- (3) Level of Control - Expenditures may not exceed appropriations and are controlled in the following manner:
  - (a) The budget is controlled according to Chapter 129, Florida Statutes, at the total fund level.
  - (b) The County has adopted more stringent policies that control expenditures on the major category (Personal Services, Operating, Capital Outlay, Debt Service, and Non-Operating) level within funds.
  - (c) The County, additionally, has adopted a Budget Amendment Policy that allows the County Manager to transfer budget amounts within departments and funds.
  - (d) The Board must authorize all budget changes between funds.
- (4) Budgets for the governmental and proprietary fund types are adopted on a basis consistent with generally accepted accounting principles.
- (5) Appropriations for the County lapse at the close of a fiscal year. Encumbered appropriations are re-appropriated in the ensuing year's budget.
- (6) A budget was adopted for the Clerk's Fine and Forfeiture special revenue fund and approved by the Florida Clerk of Courts Operations Corporation and the Board.
- (7) Formal budgetary integration is used as a management control device for all funds of the County, except for a certain Debt Service Fund as explained in Note III. (2). to the financial statements.



**ALACHUA COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2006**

**NOTE III - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY - Continued**

(8) The following is a comparison of the appropriations to total expenses for the proprietary funds for the fiscal year ended September 30, 2006:

	<u>Appropriations</u>	<u>Total Expenses</u>	<u>Variance with Final Budget Positive/(Negative)</u>
<b>Enterprise Funds</b>			
Solid Waste System	\$ 24,188,131	\$ 12,105,580	\$ 11,367,077
Codes Enforcement	2,210,170	1,853,941	356,229
<b>Internal Service Funds</b>			
Computer Replacement	460,000	161,349	298,651
Self Insurance	4,859,463	3,128,694	1,730,769
Fleet Management	4,027,826	3,220,837	806,989
Telephone Service	1,537,498	1,004,341	533,157
Vehicle Replacement	2,457,421	753,899	1,703,522
Health Insurance	14,096,275	13,291,591	804,684

**NOTE IV - CASH AND INVESTMENTS**

**A. Cash and Equivalents**

The County and the Component Units maintain pooled cash and equivalents accounts for all funds, except for monies that are legally restricted to separate administration. This gives the County and the Component Units the ability to invest large amounts of cash for short periods of time and maximize earning potential.

Equity in Pooled Cash and Equivalents is the amount owned by each fund. Other Cash and Equivalents is cash held in a separate bank account. Cash and cash equivalents are those resources that can be liquidated without delay or penalty. This includes cash in banks, petty cash, cash with a claims administrator, and balances in State Board of Administration accounts. Sinking Fund Cash and Equivalents is cash for debt service payments.

At September 30, 2006, the County's and the Component Unit's deposits are entirely insured by federal deposit insurance or collateralized pursuant to Chapter 280, Florida Statutes. Monies that are placed on deposit with financial institutions in the form of demand deposit accounts, time deposit accounts, and certificates of deposit, are defined as public deposits.

All of the County and Component Unit's public deposits are held in qualified public depositories pursuant to Chapter 280 Florida Statute, "Florida Security for Public Deposits Act". Under the Act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits, times the depository's financial condition and establishment period. All collateral must be deposited with an approved financial institution. Any losses to public depositories are covered by applicable deposit insurance, sale of securities pledged as collateral, and if necessary, assessments against other qualified public depositories of the same type as the depository in default.

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE IV - CASH AND INVESTMENTS - Continued**

**A. Cash and Equivalents - Continued**

The total interest earned and recorded for the County and Component Units was \$7,006,728 and \$5,363 respectively.

**B. Investments**

The County's and the Component Units' investment practices are governed by Florida Statutes Section 218.415, County Ordinance 95-8, and various legal covenants related to outstanding bond issues.

Investments authorized by Florida Statute, Section 218.415 include the Local Government Surplus Funds Trust Fund Investment Pool or any governmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act, as provided in Section 163.01; Securities and Exchange Commission registered money market funds with the highest credit quality rating; savings accounts and certificates of deposit in qualified public depositories; and direct obligations of the U.S. Treasury and Federal agencies and instrumentalities.

Other investments authorized by County Ordinance 95-8 include:

- 1) Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by United States agencies, provided such obligations are backed by the full faith and credit of the United States government.
- 2) Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by United States government agencies (federal instrumentalities) that are non-full faith and credit agencies, limited to the following:
  - Federal Farm Credit Bank (FFCB),
  - Federal Home Local Bank (FHLB) or its district banks,
  - Federal National Mortgage Association (FNMA),
  - Federal Home Loan Mortgage Corporation (Freddie-Macs),
  - Student Loan Marketing Association (Sallie-Maes).
- 3) Repurchase agreements comprised only of direct obligations of the United States Government or bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by United States government agencies that are non-full faith and credit agencies, limited as above.
- 4) State and/or local government taxable and tax-exempt debt, general obligation and/or revenue bonds rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long-term debt, and rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt.
- 5) Fixed income mutual funds comprised only of those investment instruments otherwise authorized by the Ordinance.

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE IV - CASH AND INVESTMENTS - Continued**

**B. Investments - Continued**

6) Florida Local Government Investment Trust.

The County and the Component Units currently invest in Certificates of Deposit, the Florida State Board of Administration Investment Pool, Instruments of the U.S. Treasury, Repurchase Agreements, and Public Funds Interest on Checking. Neither the County nor the Component Units include Reverse Repurchase Agreements in their portfolios.

The County and the Component Units use only financial institutions qualified as public depositories. For financial statement purposes investments are defined as resources that cannot be easily or immediately liquidated. The County's and the Component Units' investments consist of the State Board of Administration Local Government Surplus Funds Trust Fund Investment Pool (SBA).

The State Board of Administration Local Government Surplus Funds Trust Fund Investment Pool (SBA) is not a registrant with the Securities and Exchange Commission (SEC). However, the SBA has adopted operating procedures consistent with the requirements for a 2a-7 like fund and the fair value of the position in the pool is equal to the value of the pool shares.

The SBA Local Government Surplus Funds Trust Fund Investment Pool is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the rules of the State Board of Administration. These rules provide guidance and establish the general operating procedures for the administration of the Fund. The powers and duties of the SBA are also defined in Florida Statute 218.40. Additionally, the Office of the Auditor General performs the operational audit of the activities and investments of the State Board of Administration.

Investments with a fair value of \$120,038,921 at September 30, 2006 are in the State Board of Administration investment pool with an average maturity of 32 days. Credit Risk: The County's investment in the State Board of Administration Local Government Investment Pool is not rated by a nationally recognized statistical rating agency as of the date of these financial statements.

As of September 30, 2006, the County had the following debt securities: \$4,981,090 of US Treasury Notes with a weighted average maturity of 0.39 years.

**ALACHUA COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2006**

**NOTE IV - CASH AND INVESTMENTS - Continued**

**B. Investments - Continued**

**CASH AND INVESTMENTS AT SEPTEMBER 30, 2006**

Investment in State Board of Administration Investment Pool	\$120,038,921
Investment in US Treasury Notes	4,981,090
Cash in Banks (including CD and Public funds Interest on Checking)	<u>20,969,330</u>
<b>TOTAL CASH AND INVESTMENTS</b>	<b><u><u>\$145,989,341</u></u></b>

<b>SUMMARY:</b>	<b>Primary Government</b>	<b>Component Unit</b>	<b>Total</b>
Equity in pooled cash and equivalents	\$95,078,314	\$327,065	\$95,405,379
Cash with claims administrator	251,842		251,842
Other cash and equivalents	19,248,391		19,248,391
Sinking fund cash and equivalents	3,549,139		3,549,139
Investments	22,619,195		22,619,195
Restricted cash and investments	<u>4,915,395</u>		<u>4,915,395</u>
<b>TOTAL CASH AND INVESTMENTS</b>	<b><u><u>\$145,662,276</u></u></b>	<b><u><u>\$327,065</u></u></b>	<b><u><u>\$145,989,341</u></u></b>

**C. Restricted Cash and Investments**

The following chart illustrates cash and investments restricted by bond covenants or used to fund post-closure of the landfill.

	<b>Sinking Fund</b>	<b>Landfill Post Closure</b>
1995 Public Improvement Bond	\$ 467,547	\$ -
1999 Public Improvement Revenue Bond	181,368	-
2003 Alachua County Forever G.O.	275,965	-
2006 Public Improvement Revenue Bond	230,621	-
Solid Waste System	<u>-</u>	<u>4,915,395</u>
Total Restricted Cash and Investments	<b><u><u>\$ 1,155,501</u></u></b>	<b><u><u>\$ 4,915,395</u></u></b>

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE V - PROPERTY TAX**

**A. Real Property Taxes** were certified on December 15, 2005. Property taxes receivable were reported in the General and Municipal Services Taxing Unit funds as Due From Constitutional Officer (Tax Collector). Chapter 197, Florida Statutes, governs property tax collections.

**B. The Property Tax Calendar** and pertinent assessment/lien information is as follows:

1. *January 1* – All taxes become a first lien, superior to all other liens.
2. *July 1* - The Property Appraiser completes assessment and certifies the taxable value to the County.
3. *August 5* - The County certifies to the Property Appraiser the amount of taxes intended to be levied for both operations and debt service.
4. *September (1-30)* - The County holds its final budget hearings and adopts the tax levy for the ensuing fiscal year.
5. *November 1* - Taxes become due and payable before March 31.
6. *April 1* - All unpaid taxes become delinquent.
7. *June 1* – The Tax Collector sells tax certificates on all delinquent real estate parcels.
8. *June (1st-30th)* - The Tax Collector disburses proceeds of the tax certificate sale to the taxing authorities.
9. Prior to April 30<sup>th</sup> of the tax year following delinquency, warrants are ratified on unpaid Tangible Personal Property taxes.

**C. Real Property Delinquent Tax Process**

1. *April 1* - Unpaid taxes become delinquent.
2. *April 1 - May 31* - A list of delinquent parcels is advertised in a local newspaper. The owner can pay the tax due plus an interest charge of 3%, plus advertising fees if applicable.
3. *June 1* - If the owner has not paid, the Tax Collector sells a tax certificate on the parcel(s). Tax Certificates are sold for the amount of tax due on the property plus the advertising costs, interest due, and a 5% commission to the Tax Collector (= the "Face Amount"). When the certificate is redeemed, the Tax Certificate holder then receives the face amount plus additional interest. Proceeds of the tax certificate sale are distributed to taxing authorities by the end of June.

**D. Other Information Regarding Sale of Tax Certificates**

1. Alachua County will hold any unsold certificates (for later sale if possible).
2. Property owners redeem certificates by paying the Tax Collector the tax certificate amount plus interest and fees; the Tax Collector then pays the certificate holder.
3. After two years, holders of unredeemed certificates may apply for a tax deed. In order to obtain a tax deed the property is offered at public auction with the minimum bid being the amount of the outstanding taxes and certificates on the property, plus additional fees. Any excess over this amount is applied against any other liens and then given to the property owner upon application.
4. The tax certificate expires on any unsold property after 7 years.

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE V - PROPERTY TAX - Continued**

**E. Tangible Personal Property Delinquent Tax Process**

1. Prior to April 30<sup>th</sup> of the tax year following delinquency the Tax Collector will file a lawsuit. The Clerk of the Court will notify taxpayers by certified mail.
2. If the property owner does not pay, a Circuit Judge will ratify tax warrants allowing property to be seized and sold for taxes.

**F. Property Tax Payment and Distribution**

1. Discounts for early payment of property tax are allowed in the following manner:
  - 4% for November Payments
  - 3% for December Payments
  - 2% for January Payments
  - 1% for February Payments
2. The Tax Collector is required to distribute tax proceeds to taxing authorities promptly in order to provide cash for operations. Fiscal year 2006 distributions were made as follows:
  - November - 5 distributions
  - December - 3 distributions
  - All other months - 1 distribution each month

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

**NOTE VI - CAPITAL ASSETS**

A. **Capital asset activity** for the year ended September 30, 2006 was as follows:

	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance</b>
<b>Governmental activities:</b>				
Capital not being depreciated:				
Land	\$ 20,081,665	\$ 25,262,400	\$ (450)	\$ 45,343,615
Right of way	147,485,299	2,710,195	-	150,195,494
Stormwater basins	13,008,323	-	-	13,008,323
Artwork	91,390	-	-	91,390
Construction/Purchase in progress	5,119,753	6,668,586	(297,894)	11,490,445
Total not being depreciated	<u>185,786,430</u>	<u>34,641,181</u>	<u>(298,344)</u>	<u>220,129,267</u>
Capital assets being depreciated:				
Buildings	99,317,237	175,025	-	99,492,261
Equipment	46,730,857	10,415,818	(6,117,703)	51,028,972
Improvements other than building	5,375,241	569,663	-	5,944,904
Infrastructure	428,649,436	10,485,890	-	439,135,327
Total being depreciated	<u>580,072,771</u>	<u>21,646,396</u>	<u>(6,117,703)</u>	<u>595,601,464</u>
Less accumulated depreciation for:				
Buildings	(28,966,816)	(2,155,715)	610	(31,121,921)
Equipment	(31,678,310)	(5,397,315)	3,268,739	(33,806,886)
Improvements other than building	(3,516,439)	(278,759)	-	(3,795,198)
Infrastructure	(255,718,002)	(15,712,252)	-	(271,430,254)
Total accumulated depreciation	<u>(319,879,567)</u>	<u>(23,544,041)</u>	<u>3,269,349</u>	<u>(340,154,259)</u>
Total being depreciated, net	<u>260,193,204</u>	<u>(1,897,645)</u>	<u>(2,848,354)</u>	<u>255,447,205</u>
<b>Governmental activities capital assets, net</b>	<u><u>\$ 445,979,634</u></u>	<u><u>\$ 32,743,536</u></u>	<u><u>\$ (3,146,698)</u></u>	<u><u>\$ 475,576,472</u></u>
<b>Business-type activities:</b>				
Capital not being depreciated:				
Land	\$ 3,266,279	\$ -	\$ -	\$ 3,266,279
Total not being depreciated	<u>3,266,279</u>	<u>-</u>	<u>-</u>	<u>3,266,279</u>
Capital Assets being depreciated:				
Buildings	2,751,331	-	-	2,751,331
Equipment	2,713,304	573,656	(494,887)	2,792,073
Improvements other than Building	13,142,379	-	-	13,142,379
Total being depreciated	<u>18,607,014</u>	<u>573,656</u>	<u>(494,887)</u>	<u>18,685,783</u>
Less accumulated depreciation for:				
Buildings	(574,458)	(91,373)	-	(665,831)
Equipment	(1,587,405)	(316,470)	457,316	(1,446,559)
Improvements other than Building	(8,665,571)	(220,525)	-	(8,886,096)
Total accumulated depreciation	<u>(10,827,434)</u>	<u>(628,368)</u>	<u>457,316</u>	<u>(10,998,486)</u>
Total being depreciated, net	<u>7,779,580</u>	<u>(54,712)</u>	<u>(37,571)</u>	<u>7,687,297</u>
<b>Business-type activities capital assets, net</b>	<u><u>\$ 11,045,859</u></u>	<u><u>\$ (54,712)</u></u>	<u><u>\$ (37,571)</u></u>	<u><u>\$ 10,953,575</u></u>

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE VI - CAPITAL ASSETS – Continued**

**B. Depreciation expense** was charged to functions/programs of the primary government as follows:

**Governmental Activities:**

Administration	\$ 797,311
Community services	405,591
Corrections	1,065,893
Courts	677,637
Culture & recreation	239,132
Tourist development	8,439
Emergency services	962,630
Environmental services	38,707
Growth management	29,905
Law enforcement	2,058,567
Solid waste disposal	12,996
Transportation	16,232,755
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets.	<u>1,014,478</u>
Total depreciation expense - governmental activities	<u><u>\$ 23,544,041</u></u>

**Business-type activities:**

Codes enforcement	\$ 4,480
Solid waste disposal	<u>623,888</u>
Total depreciation expense - business-type activities	<u><u>\$ 628,368</u></u>



**ALACHUA COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2006**

**NOTE VII - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

**A. Interfund Balances as of September 30, 2006, consisted of the following:**

<u>DUE TO OTHER FUNDS</u>	<u>AMOUNT</u>	<u>DUE FROM OTHER FUNDS</u>
<b><u>GOVERNMENTAL FUNDS</u></b>		
General Fund	\$ 11,250	Sheriff
General Fund	973,236	Other Governmental Funds
<b>SUBTOTAL</b>	<u>984,486</u>	
MSTU Unincorporated Services	<u>507</u>	Other Governmental Funds
MSTU Law Enforcement	800,000	General Fund
MSTU Law Enforcement	525	Other Governmental Funds
<b>SUBTOTAL</b>	<u>800,525</u>	
MSBU - Refuse Collection	<u>31</u>	Other Governmental Funds
Emergency Services	<u>598,156</u>	General Fund
Sheriff	206,353	General Fund
Sheriff	65,999	MSTU - Law Enforcement
Sheriff	365,576	Emergency Services
Sheriff	26,000	Internal Service
<b>SUBTOTAL</b>	<u>663,928</u>	
Other Capital Projects	225,000	General Fund
Other Capital Projects	225,944	Transportation Trust Fund
<b>SUBTOTAL</b>	<u>450,944</u>	
Other Governmental Funds	7,166,061	General Fund
Other Governmental Funds	33,738	MSTU Unincorporated Services
Other Governmental Funds	39,063	MSTU Law Enforcement
Other Governmental Funds	18,692	MSBU Refuse Collection
Other Governmental Funds	490,404	Gas Tax Uses
Other Governmental Funds	186,959	Sheriff
Other Governmental Funds	43,593	Other Capital Projects
Other Governmental Funds	214,481	Other Governmental Funds
Other Governmental Funds	22,005	Internal Service Funds
Other Governmental Funds	90,114	Solid Waste System
<b>SUBTOTAL</b>	<u>8,305,110</u>	
<b>SUBTOTAL - GOVERNMENTAL FUNDS</b>	<u>11,803,687</u>	
<b><u>ENTERPRISE FUNDS</u></b>		
Solid Waste System	<u>156</u>	Other Governmental Funds
<b>SUBTOTAL - ENTERPRISE FUNDS</b>	<u>156</u>	
<b>TOTAL ALL FUNDS</b>	<u>\$ 11,803,843</u>	

**ALACHUA COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2006**

**NOTE VII - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS –Continued**

**A. Interfund Balances as of September 30, 2006 – continued**

The General Fund has amounts due to and from Constitutional Officers, which represent the return of excess due at the end of the fiscal year from either budget officers or fee officers. Debt Service funds first receive taxes according to bond covenant provisions and the remaining amount is due to either the General Fund or the Gas Tax Uses Fund. All remaining balances result from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

**B. Interfund Transfers for the year ended September 30, 2006, consisted of the following:**

<b>TRANSFER OUT</b>	<b>AMOUNT</b>	<b>FUND RECEIVING TRANSFER</b>
<b>GENERAL FUND</b>		
General Fund	\$ 2,000,000	Gas Tax Uses
General Fund	5,734,689	Emergency Services
General Fund	9,013,641	Other Governmental Funds
General Fund	3,879,683	Other Capital Projects
General Fund	39,170,777	Sheriff
General Fund	160,000	Solid Waste
<b>SUBTOTAL</b>	<u>59,958,790</u>	
<b>SPECIAL REVENUE FUNDS</b>		
<b>MSTU - UNINCORPORATED SERVICES</b>		
MSTU Unincorporated Services	10,394,987	Emergency Services
MSTU Unincorporated Services	400,000	Other Capital Projects
<b>SUBTOTAL</b>	<u>10,794,987</u>	
<b>MSTU - LAW ENFORCEMENT</b>		
MSTU Law Enforcement	1,156,905	Emergency Services
MSTU Law Enforcement	461,004	Other Governmental Funds
MSTU Law Enforcement	12,528,146	Sheriff
<b>SUBTOTAL</b>	<u>14,146,055</u>	
<b>GAS TAX USES</b>		
	<u>2,530,367</u>	Transportation Trust Fund
<b>EMERGENCY SERVICES</b>		
Emergency Services	1,000,033	General Fund
Emergency Services	40,000	MSTU Unincorporated Services
Emergency Services	6,405,026	Sheriff
<b>SUBTOTAL</b>	<u>7,445,059</u>	
<b>SHERIFF</b>		
Sheriff	331,834	Emergency Services
Sheriff	49,539	Other Governmental Funds
<b>SUBTOTAL</b>	<u>381,373</u>	

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

**NOTE VII - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS – Continued**

**B. Interfund Transfers for the year ended September 30, 2006 - Continued**

<b>TRANSFER OUT</b>	<b>AMOUNT</b>	<b>FUND RECEIVING TRANSFER</b>
<b>OTHER GOVERNMENTAL FUNDS</b>		
Other Governmental Funds	\$ 6,600	Alachua County Forever Legacy Lands
Other Governmental Funds	2,485,300	Gas Tax Uses
Other Governmental Funds	12,445,687	General Fund
Other Governmental Funds	18,692	MSBU
Other Governmental Funds	785,288	MSTU Law Enforcement
Other Governmental Funds	789,858	MSTU Unincorporated Services
Other Governmental Funds	48,668	Other Capital Projects
Other Governmental Funds	830,569	Other Governmental Funds
Other Governmental Funds	15,114	Solid Waste
<b>SUBTOTAL</b>	<u>17,425,776</u>	
<b>TOTAL ALL FUNDS</b>	<u>\$ 112,682,407</u>	

The County's routine transfers include transfers to (a) budget Constitutional Officers, (b) match for Special Revenue grant requirements, (c) other funds based on budgetary requirements and (d) funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

**NOTE VIII - LONG-TERM OBLIGATIONS**

**A. Long-term Obligations (Excluding Accrued Compensated Absences) at September 30, 2006** are composed of the following:

**PRIMARY GOVERNMENT**

\$14,000,000 2003 Alachua County Forever Serial Bonds, due in annual installments of \$1,215,000 to \$1,645,000 through 2013, interest from 2.5% to 3.8%.

Revenue Source – Property Tax Levy. \$ 10,265,000

**Revenue Bonds:**

\$39,740,000 1995 Public Improvement Revenue Refunding Bonds, due in annual installments of \$555,000 to \$2,710,000 through 2021, interest from 3.6% to 5.125%.

Revenue Source - a pledge of the County's share of the Half Cent Sales Tax. 28,950,000

\$16,295,000, 1999 Public Improvement Revenue bonds, due in annual installments of \$130,000 to \$1,035,000 through 2029, interest from 3.5% to 5.0%.

Revenue Source – a pledge of the County's share of the Half Cent Sales Tax. 14,375,000

\$15,400,000 2006 Transportation Improvement Revenue bonds, due in annual installments of \$785,000 to \$1,325,000 through 2021, interest from 3.25% to 4.125%.

Revenue Source – a pledge of the County's 5<sup>th</sup>, 6<sup>th</sup> 7<sup>th</sup> and 9<sup>th</sup> cent voted Gas Tax. 15,400,000

**Total Revenue Bonds Payable** 58,725,000

**TOTAL BONDS PAYABLE** 68,990,000

**TOTAL LONG TERM OBLIGATIONS** \$ 68,990,000

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

**NOTE VIII - LONG-TERM OBLIGATIONS - Continued**

**B. Debt Service Requirements to Maturity** on the County's bonds at Sept. 30, 2006 are as follows:

<b>PRIMARY GOVERNMENT</b>				
<b>General Long-Term Obligations</b>				
<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	
2007	\$ 3,760,000	\$ 3,173,007	\$ 6,933,007	
2008	3,905,000	3,028,741	6,933,741	
2009	4,090,000	2,866,292	6,956,292	
2010	4,250,000	2,702,747	6,952,747	
2011-2015	20,830,000	10,806,555	31,636,555	
2016-2020	20,470,000	5,720,925	26,190,925	
2021-2025	7,850,000	1,821,832	9,671,832	
2026-2029	3,835,000	516,338	4,351,338	
	68,990,000	30,636,437	99,626,437	
Less:				
Unamortized bond discount	(950,320)	-	(950,320)	
Plus:				
Unamortized bond premium	41,003	-	41,003	
<b>TOTAL</b>	\$ 68,080,683	\$ 30,636,437	\$ 98,717,120	

**C. Changes in Long-term Obligations** for the year ended Sept. 30, 2006 are summarized as follows:

	<b>Balance</b>			<b>Balance</b>	<b>Due Within</b>
	<b>Oct 1, 2005</b>	<b>Increases</b>	<b>Decreases</b>	<b>Sept 30, 2006</b>	<b>One Year</b>
<b><u>Governmental Activities:</u></b>					
Bonds Payable:					
General Obligation Bonds	\$11,540,000	\$ -	\$1,275,000	\$10,265,000	\$1,315,000
Revenue Bonds Payable	44,905,000	15,400,000	1,580,000	58,725,000	2,445,000
Deferred Amounts:					
Unamortized Discounts	(963,023)	44,853	57,556	(950,320)	-
Unamortized Premiums	47,003	-	6,000	41,003	-
Total Bonds Payable	55,528,980	15,444,853	2,918,556	68,080,683	3,760,000
Note Payable	-	13,300,000	-	13,300,000	-
Accrued Compensated Absences	11,436,893	6,938,271	6,024,824	12,350,340	6,024,824
Total General Long-term Obligations	66,965,873	35,683,124	8,943,380	93,731,023	9,784,824
<b><u>Business-type Activities:</u></b>					
Accrued Compensated Absences	518,508	314,593	253,709	579,392	253,709
Total Long-term Obligations	\$ 67,484,381	\$ 35,997,717	\$ 9,197,089	\$ 94,310,415	\$ 10,038,533

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE VIII - LONG-TERM OBLIGATIONS – Continued**

**C. Changes in Long-term Obligations – Continued**

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. At year-end, \$184,719 of internal service funds compensated absences is included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated by the general fund.

**D. Line of Credit** - The \$13,300,000 Pooled Commercial Paper Note line of credit from the Florida Association of Counties was approved to fund capital projects within the County. As of September 30, 2006, the full amount of the line of credit is outstanding.

**E. Demand Bonds** - The County has no demand bonds.

**F. Conduit Debt Obligations** - From time to time, the County has issued Health Facility Revenue Bonds, Industrial Development Revenue Bonds and Housing Finance Authority Multi-family Housing Bonds to provide financial assistance to private-sector entities for the acquisition and construction of health care, industrial facilities, and multi-family housing deemed to be in the public interest. These bonds are secured by the financed property and are payable solely from the payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

There is no obligation on the part of the County, the State, or any political subdivision for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2006, there were four series of Health Facility Revenue Bonds outstanding, with an aggregate principal amount payable of \$204,890,000, four series of Industrial Development Bonds outstanding, with an aggregate principal amount payable of \$34,750,000 and seven series of Housing Finance Authority Multi-family Housing Bonds, with an aggregate principal amount payable of \$28,730,202.

**NOTE IX - EMPLOYEE BENEFITS**

**A. Pension Plan**

*Plan Description* - The County contributes to the Florida Retirement System (System), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability, or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues financial statements and required supplementary information for the System. That report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P. O. Box 9000, Tallahassee, Florida 32315-9000, or by calling (850) 488-5706.

*Funding Policy* - The System is employee noncontributory. The County is required to contribute at an actuarially determined rate. The rates as of September 30, 2006, are as follows: regular employees – 9.85%; special risk employees – 20.92%; rehired retirees – 9.85%; elected officials – 16.53%; senior management service – 13.12%; deferred retirement option (DROP) – 10.91%.

The contribution requirements of plan members and the County is established and may be amended by the Florida Legislature. The County's contributions to the System for the years ending September 30, 2006, 2005, and 2004 were \$10,408,768, \$9,087,354 and, \$8,509,674 respectively, and were equal to the required contributions for each year.

**ALACHUA COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2006**

**NOTE IX - EMPLOYEE BENEFITS – Continued**

**A. Pension Plan - Continued**

**City of Gainesville Pension Plan**

As of September 30, 2006, seven (7) employees of the Sheriff’s office were members of the City of Gainesville’s Employees’ Plan. These employees were previously employees of the City of Gainesville who elected to remain in the City of Gainesville’s pension plan upon their employment with the Sheriff’s office.

*Plan Description* – The Employees’ Plan is a contributory defined benefit pension plan that covers all permanent employees of the City, except certain personnel who elected to participate in the Defined Contribution Plan and, who were grandfathered into that plan, and police officers and firefighters who participate in the Consolidated Plan. The Employees’ plan provides retirement, disability, and death benefits to plan members and beneficiaries. The City Commission adopted this plan and all amendments through a City ordinance. The City of Gainesville issues a publicly available financial report that includes financial statements and required supplementary information for the Employees’ Plan. That report may be obtained by writing to City of Gainesville, Finance Department, P.O. Box 490, Gainesville, Florida 32602, or by calling (352) 334-5054.

*Funding Policy* – The contribution requirements of plan members and the City are established and may be amended by ordinance approved by the City Commission. Plan members are required to contribute 5.0% of their annual covered salary. The City is required to contribute an actuarially determined percentage of covered payroll, currently 2.82% for retirement benefits.

The Sheriff’s contribution to the City Employees’ Plan for the years ended September 30, 2006, 2005 and 2004, were \$11,768, \$14,301 and \$15,427 respectively, equal to the required contributions for each year.

The Sheriff’s employee contributions to the City Employees’ Plan for the years ended September 30, 2006, 2005 and 2004, were \$20,856, \$25,127 and \$27,032 respectively, equal to the required contributions for each year.

**B. Accrued Compensated Absences**

County employees are entitled to accrue sick and vacation time in accordance with the County's personnel regulations or a collective bargaining agreement. Maximum accruals are shown on the following chart.

	<b>Vacation Accrual Maximum</b>	<b>Vacation Termination Pay Maximum</b>	<b>Sick Leave Accrual Maximum</b>
<b>Board of County Commissioners</b>			
40 hours/week employees	280 hours	280 hours	No Maximum
56 hours/week employees	392 hours	392 hours	No Maximum
<b>Clerk of the Circuit Court</b>	280 hours	240 hours	1040
<b>Property Appraiser</b>	280 hours	240 hours	No Maximum
<b>Tax Collector</b>	No Maximum	No Maximum	No Maximum
<b>Supervisor of Elections</b>	280 hours	280 hours	No Maximum
<b>Sheriff</b>	240 hours	240 hours	No Maximum

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE IX - EMPLOYEE BENEFITS – Continued**

**B. Accrued Compensated Absences - Continued**

Terminating employees with 10 years of service will be paid for half of unused sick time.

The County records a liability for compensated absences of \$12,929,732 on the Statement of Net Assets. In the Government-wide presentation, compensated absences are accrued in the period they are earned. For the adjusted liabilities at the end of the year, a determination was made for current and non-current amounts. Accrued compensated absences are not recorded for any accruals over the maximum.

**C. Deferred Compensation Plan**

The County offers employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The County complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries.

Deferred compensation amounts withheld from participating employee's pay are not taxable as current income until withdrawn from the plan. Annual contributions by a participant may not exceed the lesser of \$15,000 or 50% of gross annual compensation. There is an "age 50 catch-up" provision that allows an additional \$5,000 contribution from the year the employee reaches age 50 until the employee terminates employment.

**D. Post Employment Benefits Other Than Pension Benefits**

It has been the County's practice to provide post employment life insurance benefits to its retired employees. The following information on post employment benefits is as required by GASB Statement 12:

- (1) Benefits Provided:
  - Life Insurance for Retirees
  - Under Age 65 \$15,000
  - Over Age 65 \$ 5,000
- (2) Funding is on a pay as you go basis.
- (3) Cost for 2005/06 was \$88,892
- (4) There were 293 retirees receiving Life Insurance Benefits.

**E. Component Units Employment**

The Component Units' employees have the same benefits as the Board of County Commissioner employees.

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE X - RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES**

The County is self-insured for risk management and employee group health insurance in two internal service funds maintained by the Board of County Commissioners. The following two sections and the disclosures required by GASB Statement 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues are provided below.

**A. Risk Management Claims and Losses**

The County has established a risk management program to cover claims against the Board and Constitutional Officers for the following types of risk:

- General Liability
- Workers Compensation (self insured up to limit of \$200,000)
- Automobile Liability
- Public Liability
- EMS Professional Liability
- Lawyers Professional Liability

The County has authorized a commercial third party administrator to administer the County's automobile, general liability and workers' compensation claims. There have been no significant reductions in insurance coverage from prior years. In instances where insurance has been purchased, no settlements have exceeded coverage for each of the past three fiscal years.

The estimated liability for self-insured losses is based on reported claims, historical loss data, industry statistics for claims incurred but not reported, and a valuation performed by an independent actuary as of August 31, 2006 projecting to September 30, 2006, and the prior year as of August 31, 2005 projecting to September 30, 2005:

Fiscal Year	Claims Liability, Beginning of Fiscal Year	Current Year Claims & Changes in Estimates	Claim Payments	Claims Liability, End of Fiscal Year
2005	\$ 5,540,853	\$ 770,276	\$ (1,041,103)	\$ 5,270,026
2006	5,270,026	1,004,166	(392,289)	5,881,903

For fiscal year 2006 the margin for the risk of adverse deviation was accrued at a 75% confidence level. For fiscal year 2006 ending net assets are \$2,356,548 all of which is reserved for possible future losses. Florida Statutes provide for local government tort immunity and a claims bill process. Our actuarial estimates do not include a provision for liabilities arising from claims bills except to the extent such claims are included in the loss history of Alachua County.

All funds of the County including the Constitutional Officers of the County participate in the Risk Management Self-Insurance Fund. Payments to the Self-Insurance Fund are assessed based on actuarial estimates needed to pay prior and current year claims and to establish a reserve for catastrophic losses.

**B. Conventionally Insured Claims and Losses**

The County retains conventional insurance coverage on all other types of insurable risks. These costs are also accounted for in the Self-Insurance Fund.



**ALACHUA COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2006**

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**NOTE X - RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES - continued**

**C. Employee Group Health Insurance**

The County provides group health insurance for its employees and their eligible dependents. On October 1, 2005, the county established an employee group health self-insurance plan to account for and finance its uninsured risks of loss. The County entered into an administrative services agreement with a commercial insurance carrier to provide administrative support for this plan. Under this plan, the County purchases stop-loss insurance with the individual deductible per cover unit of \$200,000 with an individual lifetime reimbursement maximum of \$4,800,000. In addition, the County purchases annual aggregate reimbursement coverage in the amount of \$5,000,000 per policy period. All claims are paid through the group health insurance plan. Claims in excess of the \$200,000 individual deductible are reimbursed by the County’s excess insurance carrier.

All County employees may participate in the employee group health insurance including all Constitutional Officer employees and Component Unit employees of the Murphree Law Library. In addition, the Alachua County Library District employees may participate in the plan. Payments to the employee group health insurance plan are assessed based on actuarial estimates of the amounts needed to pay current year claims and to establish a “reserve” (i.e. net assets or equity) for catastrophic losses. The employee group health insurance plan equity was \$939,248 at September 30, 2006.

The claims liability reported in the fund at September 30, 2006 for the employee group health insurance plan was \$935,000. This amount was the actuarially determined claims liability based on the requirements of GASB Statement 10, which specifies that a liability for claims should be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial and the amount of the loss can be reasonably estimated. Since this was the first year of the plan, there was no claims liability at the beginning of the fiscal year. During fiscal year 2006, changes recorded to the claims liability for the employee group health insurance plan were as follows:

<b>Fiscal Year</b>	<b>Claims Liability, Beginning of Fiscal Year</b>	<b>Current Year Claims &amp; Changes in Estimates</b>	<b>Claim Payments</b>	<b>Claims Liability, End of Fiscal Year</b>
2006	\$ -	\$ 14,186,591	\$ (13,251,591)	\$ 935,000

**C. Sheriff’s Risk Management**

For tangible personal property, the Sheriff participates in the risk management program established by the Board to cover claims against the Board and Constitutional Officers. For other than tangible property, the Sheriff carries insurance through the Florida Sheriff’s Association. There was no significant reduction in insurance coverage from prior years. For the past three years, there have been no insurance settlements significantly in excess of insurance coverage.

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

**NOTE XI - INDIRECT COST**

The County's indirect costs consist of allowable administrative costs allocated to the Enterprise Fund, Internal Service Fund, various Federal and State Grants, and Special Revenue Funds. The County's indirect cost plan is developed annually based on the prior year's actual expenditures. Some adjustments are required due to specific Federal grant allowances or other legal limitations. For the fiscal year ended September 30, 2006, the following was charged:

<b>INDIRECT COST</b>		
<b>CHARGED</b>	<b>FUND</b>	<b>PROJECT NAME</b>
<b>Governmental Funds</b>		
\$ 5,800	Emergency services	DCA Emergency Management Base
33,948	CHOICES	CHOICES
683,650	MSTU-Unincorporated services	MSTU-Unincorporated services
76,878	MSBU	Refuse collection
11,830	Drug & law enforcement	HRS Metamorphosis
19,489	Environmental	FDEP Tank Inspection
37,296	Environmental	Hazardous Materials Code
18,803	Environmental	FDEP Petroleum Cleanup
3,300	Community services	Retired & Senior Volunteer Program
4,700	Community services	Foster Grandparents
95,000	Tourism	Tourist Development
<u>990,694</u>		
<b>Enterprise Funds</b>		
180,376	Solid Waste	Solid Waste System
43,976	Solid Waste	Waste Management
157,876	Solid Waste	Collection Centers
173,412	Solid Waste	Waste Management Assessment
68,836	Codes Enforcement	Codes Enforcement
<u>624,476</u>		
<b>Internal Service Funds</b>		
183,580	Self Insurance	Self Insurance Fund
125,492	Fleet Management	Fleet Management Fund
100,492	Telephone Services	Telephone Services
<u>409,564</u>		
<u>\$ 2,024,734</u>	Total Indirect Cost	

Indirect costs between governmental activities have been eliminated in the government-wide financial statements presentation.

**NOTE XII - OTHER REQUIRED INDIVIDUAL FUND AND COMPLIANCE DISCLOSURES**

**A. Excess of Expenditures over Appropriations**

There were no funds with an excess of expenditures over appropriations.

**ALACHUA COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2006**

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**NOTE XII - OTHER REQUIRED INDIVIDUAL FUND AND COMPLIANCE DISCLOSURES – Continued**

**B. Excess of Expenditures Over Revenue in the Budget Column**

Certain funds show an excess of expenditures over revenue in the budget column of the Statement of Revenue, Expenditures and Changes in Fund Balances, Budget and Actual. This excess is due to the use of fund balance (which is not reported in the budget or variance column) during the fiscal year.

Additionally, Debt Service contains debt service transactions for the \$7.77 million Road Refund bonds, 1992, which is managed by the State of Florida, and consequently is not budgeted within Alachua County's adopted budget. (See Note III (2).)

**C. Prior Period Adjustment**

A prior period adjustment was made to the CHOICES fund in the amount of (\$989,911). This adjustment was entered due to an overstatement of tax revenue in the fund level financial statements for fiscal 2005. There was no change overall to ending fund balance for fiscal year 2006.

**D. Change in Accounting Principal**

The capital threshold was changed from \$750 to \$1,000 effective October 1, 2005 resulting in adjustments of \$124,766 and \$71,968 respectively to governmental and proprietary net assets.

**NOTE XIII - COMMITMENTS AND CONTINGENCIES**

**A. Commitments**

(1) Non-capitalized leases –

(a) The County is leasing equipment, office space and electronic data processing equipment under leases that are cancelable under certain circumstances. These leases are accounted for as operating leases.

(b) Rental costs for the year ended September 30, 2006, under cancelable leases are summarized as follows:

General Fund	\$	555,412
Special Revenue Funds		242,942
Capital Project Funds		6,700
Enterprise Fund		32,847
Internal Service Funds		3,083
TOTAL	\$	<u>840,984</u>

(c) The Tax Collector is leasing various equipment under renewable annual operating leases. During the year ended September 30, 2006, the lease payments on all operating leases were \$25,224. The Tax Collector also has a five-year renewable lease agreement for a Tag Office on Archer Road, which expires on April 30, 2007. In addition, the Tax Collector renewed a one-year lease for an administrative office located on Main Street, which expires April 30, 2007. During the year ended September 30, 2006, lease payments for office space totaled \$101,813.

**ALACHUA COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2006**

**NOTE XIII - COMMITMENTS AND CONTINGENCIES**

**A. Commitments – continued**

Future minimum lease payments for noncancellable operating leases for the Tax Collector as of September 30, 2006, are as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2007	\$ 74,572
2008	9,732
2009	1,164
Total	<u>\$ 85,468</u>

(d) The Sheriff is leasing equipment and office space under leases, which are cancelable under certain circumstances. During the fiscal year ended September 30, 2006, the lease payments on all operating leases amounted to approximately \$146,793.

(2) Operating Leases – The County leases property to private companies under renewable annual operating leases:

<b>Operating Leases for fiscal year 2006:</b>	<b><u>Lease Amount FY2006</u></b>
SP Recycling leases a building for \$78,000 annually, in monthly installments, due the first day of each month. A late fee of \$50 per day will be assessed against the lessee, if the payment is not received by the fifth day of each month. For subsequent years, an annual cost of living increase of 3% will be applied to the rent. The cost of the leased building is \$1,132,087, with an accumulated depreciation of \$192,026, resulting in a carrying value of \$940,061.	<u>\$ 73,574</u>
St. John's River Water Management, sub-leases an office space within a building located at 201 SE 2nd Avenue, for an annual amount of \$10,810.80, in monthly installments due at the first of each month.	<u>\$ 10,811</u>
Phil-Nick's Restaurant leases a space in the commercial building at 37 N Main Street, consisting of approximately 2,186 square feet, paying monthly rental payments in the amount of \$9 per square foot plus applicable taxes. In addition, the Lessee shall pay \$173.89 per month for refuse and waste disposal. Payment is due no later than the first of each month. The cost of the leased space is \$228,663, with \$141,408 accumulated depreciation resulting in a \$87,255 carrying value.	<u>\$ 19,674</u>
The licensee leases the land at 15 SW 2nd Street, for \$50 monthly, plus applicable taxes. Payment is due no later than the first of each month. The cost of the land is \$5,596.	<u>\$ 600</u>
<b>TOTAL OPERATING LEASES</b>	<b><u>\$ 104,659</u></b>

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE XIII - COMMITMENTS AND CONTINGENCIES**

**A. Commitments - continued**

The following is a schedule by years of future minimum rental payments required under operating leases that have remaining noncancellable lease terms in excess of one year:

<u>Fiscal Year Ending September 30</u>	<u>Lease Receivable</u>
2007	\$ 31,246
2008	7,333
2009	7,333
2010	638
2011	638
<b>TOTAL</b>	<u>\$ 47,186</u>

- (3) The landfill commitments are discussed in Note I.D.8.
- (4) Other significant outstanding contracts at September 30, 2006, are as follows:
- a) \$579,035 – HNTB, Inc – Engineering services for design of SW 24<sup>th</sup> Ave/SW 62<sup>nd</sup> Blvd
  - b) \$100,540 – Alachua County Housing Authority – Single family housing program for low income persons
  - c) \$404,723 – John Hipp Construction – Resurface SW 20/24<sup>th</sup> Ave from SW 75<sup>th</sup> St to SW 43<sup>rd</sup> St
  - d) \$118,000 – Purvis Gray & Company – Fiscal year 2006 Audit
  - e) \$99,400 – Motorola Americas – Community inquiry tracking system
  - f) \$118,148 - MCA Administrators – Administration for medical self insurance plan
  - g) \$665,021 – John Hipp Construction – Reconstruction of NW CR 236 from I-75 to NW CR 241
  - h) \$99,010 – CH2M Hill Inc – Architectural & engineering services for Jonesville Fire Station
  - i) \$105,000 – University of Florida – County waterways master plan
  - j) \$167,453 – John Hipp Construction – Resurface SW 24<sup>th</sup> Ave from SW 75<sup>th</sup> St to SW 43<sup>rd</sup> St
  - k) \$188,879 – GMC Construction – Community Support Services building addition
  - l) \$123,000 – Town of Micanopy – SHIP single family housing program for low income persons
  - m) \$171,615 – Neighborhood Housing - SHIP single family housing program for low income persons
  - n) \$200,000 – City of Hawthorne - SHIP single family housing program for low income persons
  - o) \$138,428 – Wheeled Coach Industries – Medium duty ambulance
  - p) \$395,000 – Loryx Systems – Information system for Court Services

**B. Contingencies**

- (1) Risk Management contingencies are discussed in Note X.
- (2) Grant Funding

**ALACHUA COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2006**

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**NOTE XIII - COMMITMENTS AND CONTINGENCIES**

**B. Contingencies - continued**

The County participates in a number of federally and state assisted programs that are subject to program compliance audits. For the year ended September 30, 2006, the County's financial statements are subject to single audits as required by OMB Circular A-133 and the Florida Single Audit Act. It is the opinion of management that no material liabilities will result from such audits.

(3) Pending Litigation

The County is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. In the opinion of County management, based on the advice of legal counsel, the ultimate disposition of these lawsuits and claims will not have a material adverse effect on the financial position of the County.

a) Post employment benefits are discussed in Note IX.D.

b) Solid Waste System

The County owns four closed landfills including the Southwest Landfill. If contamination levels were to increase in these landfills, the County could be liable for remediation actions. The remediation costs could range between \$0 and \$3 million depending on the severity of contamination detected and the number of landfill site(s) contaminated. In the worst-case scenario, remediation costs would not be incurred until 2007.

**NOTE XIV - RELATED PARTY TRANSACTIONS**

The Alachua County Housing Authority is a related organization of Alachua County. Alachua County has contracted with the Alachua County Housing Authority to administer and distribute funds for housing rehabilitation and temporary relocation from the Community Development Block Grant and the State Housing Initiative Partnership Program.

The Alachua County Library District is a related organization of Alachua County. The County Attorney provides legal services and the Clerk of the Court provides accounting and treasury services to the Library District. Three of the Alachua County Board of County Commissioners serve on the Library Governing Board.

**NOTE XV - SUBSEQUENT EVENTS**

On November 14, 2006, the Board of County Commissioners approved the purchase of a 128-acre parcel of land located at the southeast corner of Waldo Road and Northeast 69<sup>th</sup> Avenue for \$2 million. This land will be used for a new Fairgrounds and a new Industrial Park to promote development on the east side of Gainesville.

At the December 12, 2006 Board meeting, final approval was given for a phased issuance of \$79 million in Public Improvement Revenue bonds. This money will be used to address a number of capital needs in the County including Jail and Judicial buildings, Jonesville Fire Station and Recreation/Aquatic Center as well as other park needs, and multiple infrastructure projects.

**COMBINING AND INDIVIDUAL  
FUND STATEMENTS  
AND SCHEDULES**

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

**DRUG AND LAW ENFORCEMENT (811)** – To account for the receipt and use of funds designated for the criminal justice area. Sub-funds included are:

USDOJ Local Law Enforcement (133)	Juvenile Intensive Supervision (134)
FDLE Anti-drug Admin FY06 (135)	FDLE Street Level Drugs FY06 (136)
Livescan Workstation (137)	Law Enforcement Training (159)
Law Enforcement Trust (161)	USDOJ Local Law Enforcement FY06 (162)
Citizens Corp Grant (202)	Metamorphosis 7/05 – 6/06 (215)
Alcohol & Other Drug Abuse (221)	Metamorphosis 7/06 – 6/07 (252)
Crime Prevention FS 775.083(2) (257)	

**ENVIRONMENTAL (812)** – To account for the revenue and expenditure of funds designated for environmentally related efforts. Sub-funds included are:

Boating Improvement Program (043)	NPDES Stormwater Cleanup (087)
Environmental Protection City Review (108)	Innovative Electronics Recovery FY06 (112)
FDEP Ambient Groundwater (116)	FDEP Petroleum Cleanup Contract (123)
FDEP Tank Inspection Contract (125)	FBIP Water Use Master Plan (127)
Environmentally Sensitive Lands (177)	Hazardous Material Code-Env Prot (178)
Pollution Recovery Fund (180)	FDEP Petroleum Cleanup FY 02-05 (201)
USEPA Cabot Koppers Grant (223)	Santa Fe Hills Water System (235)
FDEP Hazardous Waste Coop (236)	Water Quality Protection (260)
Newnan's Lake Historic Overlook Grant (279)	

**COURT RELATED (813)** – To account for the revenue and expenditures of funds relating to court operations. Included sub-funds are as follows:

Juvenile Drug Treatment 7/05-6/06 (028)	Juvenile Dependency FY06 (036)
Juvenile Drug Treatment (FY06)	Civil Mediation ARB-F.S. 44-108(2) (062)
Teen Court/Other Juvenile Pgms 939.185 (073)	Innovative Court Programs 939.185 (075)
Court Technology 28.24 (076)	Dori Solsberg Driver Educ Safety (106)
Family Mediation (107)	Court Facility Charge (158)
Disabled Parking Fines (169)	Child Support Enforce Incent Pgm (216)
Legal Aid Program (238)	Additional Court Costs F.S.939.18 (266)

**HOUSING/LAND DEVELOPMENT (815)** – To account for the revenue and expenditure of funds designated for local affordable housing projects and land development uses. Sub-funds are as follows:

Community Development Block Grant (204)	HUD Economic Development Initiatives (240)
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**COMMUNITY SERVICES (816)** – To account for the receipt and use of funds designated for projects related to the improvement of community services. Sub-funds included are:

Rape Crisis Trust 05AGO17 (053)	Rape Crisis Services Grant (054)
Sugarfoot Preservation Spec Assessment (057)	Teen Zone 10/05-06/08 (058)
Fla Council Against Sexual Violence Gr (061)	RSVP FY2006 (079)
Foster Grandparents FY 06 (080)	Maddie’s Fund Grant (081)
Weed & Seed Grant FY05 (173)	Choose Life License Plate (234)
GPD Victims of Violent Crimes (262)	GPD Violence Against Women (263)
FDLE VOCA Grant FY06 (268)	

**TOURISM (817)** – To account for revenues and expenditures of the County’s three percent Tourist Development Tax per Florida Statutes Section 125.0104, and for other related funds designated for the enhancement of tourism. Sub-funds are as follows:

Tourist Development – Visitors Conv (002)	Tourist Development – Grants (005)
Tourist Development – Arts Alliance (006)	Kanapaha Summerhouse/Haile Park (007)
FY05 Destination Enhancement (012)	FY06 Destination Enhancement (013)
Tourist Development Tax Fund (168)	

**OTHER SPECIAL REVENUE (818)** – To account for revenues and expenditures not falling into other categories, including donations made to the County. Included sub-funds are as follows:

Donations Fund (167)	County-wide Vision & Planning (274)
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**SHIP (823)** – To account for revenues and expenditures for the Local Housing Assistance Program.

Local Housing Assistance FY02-03 (245)	Local Housing Assistance FY03-04 (246)
Local Housing Assistance FY04-05 (247)	Local Housing Assistance FY05-06 (248)
Local Housing Assistance FY06-07 (249)	

**SUPERVISOR OF ELECTIONS**

**CONSTITUTIONAL OFFICER – SUPERVISOR OF ELECTIONS** – To account for Supervisor of Elections’ operations.

**TAX COLLECTOR**

**CONSTITUTIONAL OFFICER – TAX COLLECTOR** – To account for fees collected and funds disbursed in the operations of the Tax collector.

**CLERK OF THE COURT**

**CONSTITUTIONAL OFFICER – CLERK OF THE COURT** – To account for general operations of the Clerk of the Court.

**FINE AND FORFEITURE FUND** – This fund was established pursuant to Chapter 2004-265 Laws of Florida to account for court related revenues and expenditures and are required to be reported separately from the Clerk’s general fund activities.

**OFFICIAL RECORDS MODERNIZATION** – To account for funds generated by court fines to upgrade the handling of official records.

**SHERIFF**

**HELICOPTER VIDEO DOWNLINK** – This fund is used to account for a Federal Homeland Security Grant.

**SHERIFF – OTHER SPECIAL REVENUE FUNDS** – To account for the proceeds of specific revenue sources for the Alachua County Sheriff. Sub-funds included are:

Juvenile Intensive Supervision Grant	Project Safe Neighborhood
Juvenile Programs	Crime Prevention/Safe Neighborhood
Street Level Drugs	Federal Block Grant (04LB)
Regional Domestic Terrorism	Citizen Corps
2004 COPS Technology	800 Mhz/Video
Project Combat	Hurricane Wilma
Domestic Task Force	Inmate Commissary
Domestic Task Force Part II	Alachua County SHSP
Micanopy Policing Project	American Heart Association
FOCUS Unit JAG	2005 COPS Technology
Live Scan	Records Management
False Alarm Reduction	Training
Restitution	Violent Crime & Drug Control–Alachua’s Finest
Multi-Agency Drug Task Force	Federal Law Enforcement Trust Fund
Extra Duty	Project Administration Grant
County Weed & Seed Grant	Victim Advocate Grant
Teen Court Program	

**PROPERTY APPRAISER**

**CONSTITUTIONAL OFFICER - PROPERTY APPRAISER** - To account for operations of the Property Appraiser.

**DEBT SERVICE FUNDS**

**DEBT SERVICE FUND (819)** – Accounts for payment of principal and interest on County bonds and notes. Sub-funds included are:

Sales Tax Refunding Bonds, 1995 (290)	Pooled Commercial Paper Program (292)
Public Improv Revenue Bond, 1999 (294)	Ala Cty Forever G.O. Bond, 2003 (295)
Gas Tax Revenue Bond, Series 2006 (296)	

**CAPITAL PROJECT FUNDS**

**MAJOR CAPITAL PROJECT FUNDS – BUDGETARY COMPARISON ONLY** – See page 52 in the Notes for further description and pages 27-28 and 31-32 in the Basic Financial Statements for other financial information:

Other Capital Projects (820)  
Alachua County Forever – Legacy Lands Program (822)  
Transportation Trust Fund (824)

ALACHUA COUNTY, FLORIDA  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2006

	SPECIAL REVENUE			
	811	812	813	815
	DRUG & LAW ENFORCEMENT	ENVIRONMENTAL	COURT RELATED	HOUSING & LAND DEVELOPMENT
<b>ASSETS</b>				
Equity in pooled cash and equivalents	\$ 579,014	\$ 930,657	\$ 574,087	\$ 370,579
Cash with claims administrator				
Other cash and equivalents	-	-	-	-
Sinking fund cash and equivalents	-	-	-	-
Investments	-	-	-	-
Accounts receivable	80	2,092	-	-
Allow for estimated uncollect	-	-	-	-
Assessment receivable	-	-	-	-
Due from other funds	154,106	-	-	-
Due from other governments	95,669	101,176	17,096	50,303
Due from individuals	-	-	-	-
Prepaid items	-	-	-	-
<b>Total assets</b>	<b>\$ 828,869</b>	<b>\$ 1,033,925</b>	<b>\$ 591,183</b>	<b>\$ 420,882</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	35,858	44,196	48,478	-
Contracts payable	-	716	11,320	5,882
Due to individuals	-	125	-	-
Due to other funds	51,647	220,000	44,848	415,000
Due to other governments	121	-	62,622	-
Deposits	-	3,575	-	-
Unearned revenue	-	-	-	-
<b>Total liabilities</b>	<b>87,626</b>	<b>268,612</b>	<b>167,268</b>	<b>420,882</b>
<b>Fund balances reserved for:</b>				
Encumbrances	-	259,010	80,002	-
Debt service	-	-	-	-
Records modernization	-	-	-	-
Inventory & prepaid items	-	-	-	-
<b>Unreserved-undesignated, reported in:</b>				
General fund	-	-	-	-
Special revenue funds	741,243	506,303	343,913	-
Debt service funds	-	-	-	-
Capital project funds	-	-	-	-
<b>Total fund balances</b>	<b>741,243</b>	<b>765,313</b>	<b>423,915</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 828,869</b>	<b>\$ 1,033,925</b>	<b>\$ 591,183</b>	<b>\$ 420,882</b>

The accompanying notes are an integral part of the financial statements.

SPECIAL REVENUE				
816	817	818	823	
COMMUNITY SERVICES	TOURISM	OTHER SPECIAL REVENUE	SHIP LOCAL HOUSING ASSISTANCE	CONSTITUTIONAL OFFICER SUPERVISOR OF ELECTIONS
\$ 247,288	\$ 2,219,697	\$ 198,185	\$ 3,403,906	\$ 448,948
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	797	600	5,251	-
-	-	-	-	-
-	-	-	-	-
230	-	-	-	-
108,459	3,232	-	-	95,899
-	-	-	-	-
-	-	-	-	-
<u>\$ 355,977</u>	<u>\$ 2,223,726</u>	<u>\$ 198,785</u>	<u>\$ 3,409,157</u>	<u>\$ 544,847</u>
83,830	47,530	3,715	4,396	235,757
5,587	5,014	-	63,253	-
-	-	-	-	-
148,773	6,547	-	-	143,177
3,237	65,708	-	264,887	25,327
-	-	-	-	-
-	-	-	-	-
<u>241,427</u>	<u>124,799</u>	<u>3,715</u>	<u>332,536</u>	<u>404,261</u>
40,563	256,394	8,280	643,589	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
73,987	1,842,533	186,790	2,433,032	140,586
-	-	-	-	-
-	-	-	-	-
<u>114,550</u>	<u>2,098,927</u>	<u>195,070</u>	<u>3,076,621</u>	<u>140,586</u>
<u>\$ 355,977</u>	<u>\$ 2,223,726</u>	<u>\$ 198,785</u>	<u>\$ 3,409,157</u>	<u>\$ 544,847</u>

ALACHUA COUNTY, FLORIDA  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2006

SPECIAL REVENUE

	CONSTITUTIONAL OFFICER TAX COLLECTOR	CONSTITUTIONAL OFFICER CLERK OF COURT	FINE AND FORFEITURE FUND	OFFICIAL RECORDS MODERNIZATION
<b>ASSETS</b>				
Equity in pooled cash and equivalents	\$ -	\$ -	\$ -	\$ -
Cash with claims administrator				
Other cash and equivalents	804,596	3,943,393	1,499,234	195,133
Sinking fund cash and equivalents	-	-	-	-
Investments	-	-	-	1,328,846
Accounts receivable	-	-	1,725	-
Allow for estimated uncollect	-	-	-	-
Assessment receivable	-	-	-	-
Due from other funds	737,242	237,213	-	-
Due from other governments	1,934	-	43,672	-
Due from individuals	418	-	-	-
Prepaid items	-	-	-	-
<b>Total assets</b>	<b>\$ 1,544,190</b>	<b>\$ 4,180,606</b>	<b>\$ 1,544,631</b>	<b>\$ 1,523,979</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	143,076	159,697	294,276	481,657
Contracts payable	-	-	-	-
Due to individuals	-	-	711,482	-
Due to other funds	1,271,684	4,020,909	-	-
Due to other governments	129,430	-	538,873	-
Deposits	-	-	-	-
Unearned revenue	-	-	-	-
<b>Total liabilities</b>	<b>1,544,190</b>	<b>4,180,606</b>	<b>1,544,631</b>	<b>481,657</b>
<b>Fund balances reserved for:</b>				
Encumbrances	-	-	-	-
Debt service	-	-	-	-
Records modernization	-	-	-	1,042,322
Inventory & prepaid items	-	-	-	-
<b>Unreserved-undesignated, reported in:</b>				
General fund	-	-	-	-
Special revenue funds	-	-	-	-
Debt service funds	-	-	-	-
Capital project funds	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,042,322</b>
<b>Total liabilities and fund balances</b>	<b>\$ 1,544,190</b>	<b>\$ 4,180,606</b>	<b>\$ 1,544,631</b>	<b>\$ 1,523,979</b>

The accompanying notes are an integral part of the financial statements.

SPECIAL REVENUE			DEBT SERVICE		
SHERIFF HELICOPTER VIDEO DOWNLINK	SHERIFF OTHER SPECIAL REVENUE	CONSTITUTIONAL OFFICER PROPERTY APPRAISER	TOTAL NONMAJOR SPECIAL REVENUE FUNDS	819 DEBT SERVICE	TOTAL NONMAJOR GOVERNMENTAL FUNDS
\$ -	\$ -	\$ -	\$ 8,972,361	\$ -	\$ 8,972,361
-	-	-	-	19,130	19,130
41,559	1,967,779	719,525	9,171,219	-	9,171,219
-	-	-	-	3,549,139	3,549,139
-	-	-	1,328,846	-	1,328,846
-	83,264	3,986	97,795	1,886	99,681
-	-	-	-	-	-
-	-	-	-	-	-
-	60,145	-	1,188,936	-	1,188,936
60,155	213,209	-	790,804	2,942,837	3,733,641
-	-	-	418	-	418
-	-	-	-	56,008	56,008
<u>\$ 101,714</u>	<u>\$ 2,324,397</u>	<u>\$ 723,511</u>	<u>\$ 21,550,379</u>	<u>\$ 6,569,000</u>	<u>\$ 28,119,379</u>
42,085	212,662	33,882	1,871,095	1,632	1,872,727
-	-	-	91,772	-	91,772
-	-	-	711,607	-	711,607
-	390,915	631,257	7,344,757	960,353	8,305,110
-	175,310	58,372	1,323,887	-	1,323,887
-	-	-	3,575	-	3,575
-	70,639	-	70,639	1,418,221	1,488,860
<u>42,085</u>	<u>849,526</u>	<u>723,511</u>	<u>11,417,332</u>	<u>2,380,206</u>	<u>13,797,538</u>
-	-	-	1,287,838	-	1,287,838
-	-	-	-	3,549,139	3,549,139
-	-	-	1,042,322	-	1,042,322
-	-	-	-	56,008	56,008
-	-	-	-	-	-
59,629	1,474,871	-	7,802,887	-	7,802,887
-	-	-	-	583,647	583,647
-	-	-	-	-	-
<u>59,629</u>	<u>1,474,871</u>	<u>-</u>	<u>10,133,047</u>	<u>4,188,794</u>	<u>14,321,841</u>
<u>\$ 101,714</u>	<u>\$ 2,324,397</u>	<u>\$ 723,511</u>	<u>\$ 21,550,379</u>	<u>\$ 6,569,000</u>	<u>\$ 28,119,379</u>

ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2006

	SPECIAL REVENUE			
	811	812	813	815
	DRUG & LAW ENFORCEMENT	ENVIRONMENTAL	COURT RELATED	HOUSING/ LAND DEVELOPMENT
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	56,110	-	-
Intergovernmental	578,474	682,551	115,802	74,222
Charges for services	37,056	234,424	1,047,453	-
Fines and forfeitures	282,860	1,000	-	-
Investment income	13,438	-	12	-
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	100	8,120	-	-
Total revenues	<u>911,928</u>	<u>982,205</u>	<u>1,163,267</u>	<u>74,222</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	3,661	-
Public safety	668,725	-	-	-
Physical environment	-	976,663	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	74,222
Human services	-	-	302,323	-
Culture and recreation	-	5,900	-	-
Court cost	4,794	-	639,083	-
Debt Service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Excess fees distributed to State	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>673,519</u>	<u>982,563</u>	<u>945,067</u>	<u>74,222</u>
Excess (deficiency) of revenues over (under) expenditures	<u>238,409</u>	<u>(358)</u>	<u>218,200</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	378,458	-	-	-
Transfers out	(594,822)	(6,600)	(91,329)	-
Debt proceeds	-	-	-	-
Discount on debt proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources & uses	<u>(216,364)</u>	<u>(6,600)</u>	<u>(91,329)</u>	<u>-</u>
Net change in fund balances	22,045	(6,958)	126,871	-
Fund balances - beginning	<u>719,198</u>	<u>772,271</u>	<u>297,044</u>	<u>-</u>
Fund balances - ending	<u>\$ 741,243</u>	<u>\$ 765,313</u>	<u>\$ 423,915</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements

SPECIAL REVENUE				
816	817	818	823	
COMMUNITY SERVICES	TOURISM	OTHER SPECIAL REVENUE	SHIP LOCAL HOUSING ASSISTANCE	CONSTITUTIONAL OFFICER SUPERVISOR OF ELECTIONS
\$ -	\$ 2,062,443	\$ -	\$ -	\$ -
-	-	-	-	-
793,354	3,232	-	1,117,137	89,389
-	-	-	-	98,080
-	-	7,175	-	-
80	75,927	-	131,419	-
48,573	-	-	-	-
58,989	-	126,166	-	-
-	3,810	1,673	148,664	109
<u>900,996</u>	<u>2,145,412</u>	<u>135,014</u>	<u>1,397,220</u>	<u>187,578</u>
-	-	-	-	1,510,500
-	-	4,349	-	-
-	-	-	-	-
-	-	-	-	-
-	1,633,279	-	832,135	-
1,080,146	-	12,859	-	-
-	3,232	-	-	-
-	-	3,452	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,080,146</u>	<u>1,636,511</u>	<u>20,660</u>	<u>832,135</u>	<u>1,510,500</u>
<u>(179,150)</u>	<u>508,901</u>	<u>114,354</u>	<u>565,085</u>	<u>(1,322,922)</u>
201,236	-	17,326	-	1,552,563
-	-	(6,120)	-	(143,177)
-	-	-	-	-
-	-	-	-	-
<u>201,236</u>	<u>-</u>	<u>11,206</u>	<u>-</u>	<u>1,409,386</u>
22,086	508,901	125,560	565,085	86,464
92,464	1,590,026	69,510	2,511,536	54,122
<u>\$ 114,550</u>	<u>\$ 2,098,927</u>	<u>\$ 195,070</u>	<u>\$ 3,076,621</u>	<u>\$ 140,586</u>



ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2006

SPECIAL REVENUE

	CONSTITUTIONAL OFFICER TAX COLLECTOR	CONSTITUTIONAL OFFICER CLERK OF COURT	FINE AND FORFEITURE FUND	OFFICIAL RECORDS MODERNIZATION
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	264,378	-
Charges for services	5,755,290	1,892,880	5,025,811	795,537
Fines and forfeitures	-	-	1,484,379	-
Investment income	24,408	3,024,964	148,444	72,743
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	264	6,513	864
Total revenues	<u>5,779,698</u>	<u>4,918,108</u>	<u>6,929,525</u>	<u>869,144</u>
<b>EXPENDITURES</b>				
Current:				
General government	4,513,646	2,842,560	-	606,921
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	274,636	6,086,781	690,762
Debt Service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Excess fees distributed to State	-	-	842,744	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,513,646</u>	<u>3,117,196</u>	<u>6,929,525</u>	<u>1,297,683</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,266,052</u>	<u>1,800,912</u>	<u>-</u>	<u>(428,539)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	2,209,743	-	-
Transfers out	(1,266,052)	(4,010,655)	-	-
Debt proceeds	-	-	-	-
Discount on debt proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources & uses	<u>(1,266,052)</u>	<u>(1,800,912)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	(428,539)
Fund balances - beginning	-	-	-	1,470,861
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,042,322</u>

The accompanying notes are an integral part of the financial statements

SPECIAL REVENUE			DEBT SERVICE		
SHERIFF HELICOPTER VIDEO DOWNLINK	SHERIFF OTHER SPECIAL REVENUE	CONSTITUTIONAL OFFICER PROPERTY APPRAISER	TOTAL NONMAJOR SPECIAL REVENUE FUNDS	819  DEBT SERVICE	TOTAL NONMAJOR GOVERNMENTAL FUNDS
\$ -	\$ -	\$ -	\$ 2,062,443	\$ 3,139,621	\$ 5,202,064
-	161,709	-	217,819	-	217,819
2,903,619	690,885	-	7,313,043	14,548,088	21,861,131
-	437,950	470,196	15,794,677	-	15,794,677
-	614,611	-	2,390,025	-	2,390,025
-	60,294	-	3,551,729	214,019	3,765,748
-	-	-	48,573	-	48,573
-	-	-	185,155	-	185,155
-	194,758	42,877	407,752	-	407,752
<u>2,903,619</u>	<u>2,160,207</u>	<u>513,073</u>	<u>31,971,216</u>	<u>17,901,728</u>	<u>49,872,944</u>
-	-	4,511,492	13,988,780	-	13,988,780
2,843,990	2,821,868	-	6,338,932	-	6,338,932
-	-	-	976,663	-	976,663
-	-	-	-	-	-
-	-	-	2,539,636	-	2,539,636
-	-	-	1,395,328	-	1,395,328
-	-	-	9,132	-	9,132
-	-	-	7,699,508	-	7,699,508
-	-	-	-	2,855,000	2,855,000
-	-	-	-	3,433,200	3,433,200
-	-	-	842,744	-	842,744
-	-	-	-	-	-
<u>2,843,990</u>	<u>2,821,868</u>	<u>4,511,492</u>	<u>32,947,979</u>	<u>6,288,200</u>	<u>40,078,923</u>
<u>59,629</u>	<u>(661,661)</u>	<u>(3,998,419)</u>	<u>(976,763)</u>	<u>11,613,528</u>	<u>9,794,021</u>
-	1,371,868	4,623,559	10,354,753	-	10,354,753
-	(192,662)	(625,140)	(6,936,557)	(10,489,219)	(17,425,776)
-	-	-	-	468,201	468,201
-	-	-	-	(44,853)	(44,853)
-	-	-	-	-	-
-	1,179,206	3,998,419	3,418,196	(10,065,871)	(6,647,675)
59,629	517,545	-	1,598,689	1,547,657	3,146,346
-	957,326	-	8,534,358	2,641,137	11,175,495
<u>\$ 59,629</u>	<u>\$ 1,474,871</u>	<u>\$ -</u>	<u>\$ 10,133,047</u>	<u>\$ 4,188,794</u>	<u>\$ 14,321,841</u>

ALACHUA COUNTY, FLORIDA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

		DRUG & LAW ENFORCEMENT (811)		
		BUDGETED AMOUNTS		VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
		ORIGINAL	FINAL	ACTUAL
<b>REVENUES</b>				
Taxes		\$ -	\$ -	\$ -
Licenses and permits		-	-	-
Intergovernmental		322,655	508,412	578,474
Charges for services		41,400	41,400	37,056
Fines and forfeitures		100,000	100,000	282,860
Investment income		-	-	13,438
Special assessments		-	-	-
Private donations		-	-	-
Miscellaneous		-	-	100
Total revenues		<u>464,055</u>	<u>649,812</u>	<u>911,928</u>
<b>EXPENDITURES</b>				
Current:	General government	-	-	-
	Public safety	715,588	727,320	668,725
	Physical environment	-	-	-
	Transportation	-	-	-
	Economic environment	-	-	-
	Human services	-	-	-
	Culture and recreation	-	-	-
	Court cost	30,200	30,200	4,794
	Reserve for contingency	-	-	-
Debt service	Principal	-	-	-
	Interest	-	-	-
Excess fees distributed to the State		-	-	-
Capital outlay		-	-	-
Total expenditures		<u>745,788</u>	<u>757,520</u>	<u>673,519</u>
Excess (deficiency) of revenues over (under)expenditures		<u>(281,733)</u>	<u>(107,708)</u>	<u>238,409</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in		238,908	238,908	378,458
Transfers out		(285,213)	(770,970)	(594,822)
Debt proceeds		-	-	-
Discount on debt proceeds		-	-	-
Proceeds from sale of capital assets		-	-	-
Total other financing sources and uses		<u>(46,305)</u>	<u>(532,062)</u>	<u>(216,364)</u>
Net change in fund balances		(328,038)	(639,770)	22,045
Fund balance - beginning		<u>328,038</u>	<u>639,770</u>	<u>719,198</u>
Fund balance - ending		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 741,243</u>

The accompanying notes are an integral part of the financial statements.

ENVIRONMENTAL (812)				COURT RELATED (813)			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30,000	30,000	56,110	26,110	-	-	-	-
710,059	910,059	682,551	(227,508)	62,403	198,802	115,802	(83,000)
235,595	235,595	234,424	(1,171)	812,448	922,839	1,047,453	124,614
-	-	1,000	1,000	-	-	-	-
-	-	-	-	-	-	12	12
-	-	-	-	-	-	-	-
-	-	-	-	10,000	10,000	-	(10,000)
-	-	8,120	8,120	-	-	-	-
<u>975,654</u>	<u>1,175,654</u>	<u>982,205</u>	<u>(193,449)</u>	<u>884,851</u>	<u>1,131,641</u>	<u>1,163,267</u>	<u>31,626</u>
-	-	-	-	-	8,047	3,661	4,386
-	-	-	-	-	-	-	-
945,654	1,584,664	976,663	608,001	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	281,876	345,961	302,323	43,638
30,000	426,950	5,900	421,050	-	-	-	-
-	-	-	-	603,099	789,510	639,083	150,427
-	-	-	-	-	131,300	-	131,300
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>975,654</u>	<u>2,011,614</u>	<u>982,563</u>	<u>1,029,051</u>	<u>884,975</u>	<u>1,274,818</u>	<u>945,067</u>	<u>329,751</u>
-	(835,960)	(358)	835,602	(124)	(143,177)	218,200	361,377
-	-	-	-	-	-	-	-
-	-	(6,600)	(6,600)	(49,876)	(72,000)	(91,329)	(19,329)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(6,600)	(6,600)	(49,876)	(72,000)	(91,329)	(19,329)
-	(835,960)	(6,958)	829,002	(50,000)	(215,177)	126,871	342,048
-	835,960	772,271	(63,689)	50,000	215,177	297,044	81,867
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 765,313</u>	<u>\$ 765,313</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 423,915</u>	<u>\$ 423,915</u>

ALACHUA COUNTY, FLORIDA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

HOUSING/LAND DEVELOPMENT (815)				
	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	765,000	74,222	(690,778)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>765,000</u>	<u>74,222</u>	<u>(690,778)</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	808,284	74,222	734,062
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Excess fees distributed to the State	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>808,284</u>	<u>74,222</u>	<u>734,062</u>
Excess (deficiency) of revenues over (under)expenditures	<u>-</u>	<u>(43,284)</u>	<u>-</u>	<u>43,284</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt proceeds	-	-	-	-
Discount on debt proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(43,284)	-	43,284
Fund balance - beginning	<u>-</u>	<u>43,284</u>	<u>-</u>	<u>(43,284)</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

COMMUNITY SERVICES (816)				TOURISM (817)			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ 1,582,033	\$ 1,582,033	\$ 2,062,443	\$ 480,410
-	-	-	-	-	-	-	-
625,859	970,606	793,354	(177,252)	-	6,547	3,232	(3,315)
-	-	-	-	-	-	-	-
200	200	80	(120)	12,704	12,704	75,927	63,223
45,900	45,900	48,573	2,673	-	-	-	-
-	83,993	58,989	(25,004)	-	-	-	-
-	-	-	-	-	-	3,810	3,810
<u>671,959</u>	<u>1,100,699</u>	<u>900,996</u>	<u>(199,703)</u>	<u>1,594,737</u>	<u>1,601,284</u>	<u>2,145,412</u>	<u>544,128</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,811,156	2,204,846	1,633,279	571,567
935,246	1,419,628	1,080,146	339,482	-	-	-	-
-	-	-	-	-	6,547	3,232	3,315
-	-	-	-	-	-	-	-
3,100	3,100	-	3,100	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>938,346</u>	<u>1,422,728</u>	<u>1,080,146</u>	<u>342,582</u>	<u>1,811,156</u>	<u>2,211,393</u>	<u>1,636,511</u>	<u>574,882</u>
<u>(266,387)</u>	<u>(322,029)</u>	<u>(179,150)</u>	<u>142,879</u>	<u>(216,419)</u>	<u>(610,109)</u>	<u>508,901</u>	<u>1,119,010</u>
226,387	234,387	201,236	(33,151)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>226,387</u>	<u>234,387</u>	<u>201,236</u>	<u>(33,151)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(40,000)	(87,642)	22,086	109,728	(216,419)	(610,109)	508,901	1,119,010
40,000	87,642	92,464	4,822	216,419	610,109	1,590,026	979,917
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 114,550</u>	<u>\$ 114,550</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,098,927</u>	<u>\$ 2,098,927</u>

ALACHUA COUNTY, FLORIDA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

OTHER SPECIAL REVENUE FUNDS (818)				
	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	3,200	11,200	7,175	(4,025)
Investment income	-	-	-	-
Special assessments	-	-	-	-
Private donations	9,350	19,850	126,166	106,316
Miscellaneous	5,000	5,000	1,673	(3,327)
Total revenues	<u>17,550</u>	<u>36,050</u>	<u>135,014</u>	<u>98,964</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	5,550	17,802	4,349	13,453
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	16,200	46,937	12,859	34,078
Culture and recreation	-	-	-	-
Court cost	5,500	17,500	3,452	14,048
Reserve for contingency	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Excess fees distributed to the State	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>27,250</u>	<u>82,239</u>	<u>20,660</u>	<u>61,579</u>
Excess (deficiency) of revenues over (under)expenditures	<u>(9,700)</u>	<u>(46,189)</u>	<u>114,354</u>	<u>160,543</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	17,326	17,326
Transfers out	-	-	(6,120)	(6,120)
Debt proceeds	-	-	-	-
Discount on debt proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>11,206</u>	<u>11,206</u>
Net change in fund balances	(9,700)	(46,189)	125,560	171,749
Fund balance - beginning	<u>9,700</u>	<u>46,189</u>	<u>69,510</u>	<u>23,321</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 195,070</u>	<u>\$ 195,070</u>

The accompanying notes are an integral part of the financial statements.

SHIP FUNDS (823)				CONSTITUTIONAL OFFICER - SUPERVISOR OF ELECTIONS			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
853,168	853,168	1,117,137	263,969	-	47,931	89,389	41,458
-	-	-	-	113,100	113,100	98,080	(15,020)
-	-	-	-	-	-	-	-
10,000	10,000	131,419	121,419	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
25,000	25,000	148,664	123,664	-	-	109	109
<u>888,168</u>	<u>888,168</u>	<u>1,397,220</u>	<u>509,052</u>	<u>113,100</u>	<u>161,031</u>	<u>187,578</u>	<u>26,547</u>
-	-	-	-	1,665,663	1,769,561	1,510,500	259,061
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
888,168	2,589,805	832,135	1,757,670	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>888,168</u>	<u>2,589,805</u>	<u>832,135</u>	<u>1,757,670</u>	<u>1,665,663</u>	<u>1,769,561</u>	<u>1,510,500</u>	<u>259,061</u>
-	(1,701,637)	565,085	2,266,722	(1,552,563)	(1,608,530)	(1,322,922)	285,608
-	-	-	1,206,294	1,552,563	1,552,563	1,552,563	1,206,294
-	-	-	-	-	-	(143,177)	(143,177)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	1,206,294	1,552,563	1,552,563	1,409,386	1,063,117
-	(1,701,637)	565,085	2,266,722	-	(55,967)	86,464	142,431
-	1,701,637	2,511,536	809,899	-	55,967	54,122	(1,845)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,076,621</u>	<u>\$ 3,076,621</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 140,586</u>	<u>\$ 140,586</u>



ALACHUA COUNTY, FLORIDA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

		CONSTITUTIONAL OFFICER - TAX COLLECTOR		
		BUDGETED AMOUNTS		VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
		ORIGINAL	FINAL	ACTUAL
<b>REVENUES</b>				
Taxes		\$ -	\$ -	\$ -
Licenses and permits		-	-	-
Intergovernmental		-	-	-
Charges for services		5,700,812	5,700,812	5,755,290
Fines and forfeitures		-	-	-
Investment income		-	-	24,408
Special assessments		-	-	-
Private donations		-	-	-
Miscellaneous		-	-	-
Total revenues		<u>5,700,812</u>	<u>5,700,812</u>	<u>5,779,698</u>
<b>EXPENDITURES</b>				
Current:	General government	4,792,869	4,792,869	4,513,646
	Public safety	-	-	-
	Physical environment	-	-	-
	Transportation	-	-	-
	Economic environment	-	-	-
	Human services	-	-	-
	Culture and recreation	-	-	-
	Court cost	-	-	-
	Reserve for contingency	-	-	-
Debt service	Principal	-	-	-
	Interest	-	-	-
Excess fees distributed to the State		-	-	-
Capital outlay		-	-	-
Total expenditures		<u>4,792,869</u>	<u>4,792,869</u>	<u>4,513,646</u>
Excess (deficiency) of revenues over (under)expenditures		<u>907,943</u>	<u>907,943</u>	<u>1,266,052</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in		-	-	-
Transfers out		(907,943)	(907,943)	(1,266,052)
Debt proceeds		-	-	-
Discount on debt proceeds		-	-	-
Proceeds from sale of capital assets		-	-	-
Total other financing sources and uses		<u>(907,943)</u>	<u>(907,943)</u>	<u>(1,266,052)</u>
Net change in fund balances		-	-	-
Fund balance - beginning		-	-	-
Fund balance - ending		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

CONSTITUTIONAL OFFICER - CLERK OF COURT				CLERK OF COURT - FINE AND FORFEITURE FUND			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	221,652	221,652	264,378	42,726
1,500,000	1,500,000	1,892,880	392,880	6,173,778	6,173,778	5,025,811	(1,147,967)
-	-	-	-	-	-	1,484,379	1,484,379
1,000,000	1,000,000	3,024,964	2,024,964	-	-	148,444	148,444
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	264	264	-	-	6,513	6,513
<u>2,500,000</u>	<u>2,500,000</u>	<u>4,918,108</u>	<u>2,418,108</u>	<u>6,395,430</u>	<u>6,395,430</u>	<u>6,929,525</u>	<u>534,095</u>
3,519,902	3,519,902	2,842,560	677,342	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
289,841	289,841	274,636	15,205	6,028,000	6,091,200	6,086,781	4,419
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	367,430	304,230	842,744	(538,514)
-	-	-	-	-	-	-	-
<u>3,809,743</u>	<u>3,809,743</u>	<u>3,117,196</u>	<u>692,547</u>	<u>6,395,430</u>	<u>6,395,430</u>	<u>6,929,525</u>	<u>4,419</u>
(1,309,743)	(1,309,743)	1,800,912	3,110,655	-	-	-	-
2,209,743	2,209,743	2,209,743	-	-	-	-	-
(900,000)	(900,000)	(4,010,655)	(3,110,655)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,309,743</u>	<u>1,309,743</u>	<u>(1,800,912)</u>	<u>(3,110,655)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

CLERK OF COURT - OFFICIAL RECORDS MODERNIZATION				
	BUDGETED AMOUNTS			VARIANCE WITH
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	763,960	763,960	795,537	31,577
Fines and forfeitures	-	-	-	-
Investment income	25,000	25,000	72,743	47,743
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	864	864
Total revenues	<u>788,960</u>	<u>788,960</u>	<u>869,144</u>	<u>80,184</u>
<b>EXPENDITURES</b>				
Current:				
General government	1,350,000	1,350,000	606,921	743,079
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	700,000	700,000	690,762	9,238
Reserve for contingency	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Excess fees distributed to the State	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,050,000</u>	<u>2,050,000</u>	<u>1,297,683</u>	<u>752,317</u>
Excess (deficiency) of revenues over (under)expenditures	<u>(1,261,040)</u>	<u>(1,261,040)</u>	<u>(428,539)</u>	<u>832,501</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Debt proceeds	-	-	-	-
Discount on debt proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,261,040)	(1,261,040)	(428,539)	832,501
Fund balance - beginning	<u>1,261,040</u>	<u>1,261,040</u>	<u>1,470,861</u>	<u>209,821</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,042,322</u>	<u>\$ 1,042,322</u>

The accompanying notes are an integral part of the financial statements.

SHERIFF - HELICOPTER VIDEO DOWNLINK				SHERIFF - OTHER SPECIAL REVENUE			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	191,967	162,000	161,709	(291)
2,930,000	2,930,000	2,903,619	(26,381)	748,685	783,539	690,885	(92,654)
-	-	-	-	391,371	445,926	437,950	(7,976)
-	-	-	-	214,754	614,848	614,611	(237)
-	-	-	-	-	60,296	60,294	(2)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	114,520	181,136	194,758	13,622
<u>2,930,000</u>	<u>2,930,000</u>	<u>2,903,619</u>	<u>(26,381)</u>	<u>1,661,297</u>	<u>2,247,745</u>	<u>2,160,207</u>	<u>(87,538)</u>
-	-	-	-	-	-	-	-
2,930,000	2,930,000	2,843,990	86,010	3,464,948	4,197,183	2,821,868	1,375,315
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,930,000</u>	<u>2,930,000</u>	<u>2,843,990</u>	<u>86,010</u>	<u>3,464,948</u>	<u>4,197,183</u>	<u>2,821,868</u>	<u>1,375,315</u>
-	-	59,629	59,629	(1,803,651)	(1,949,438)	(661,661)	1,287,777
-	-	-	-	1,160,567	1,382,227	1,371,868	(10,359)
-	-	-	-	-	-	(192,662)	(192,662)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,160,567	1,382,227	1,179,206	(203,021)
-	-	59,629	59,629	(643,084)	(567,211)	517,545	1,084,756
-	-	-	-	643,084	567,211	957,326	390,115
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,629</u>	<u>\$ 59,629</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,474,871</u>	<u>\$ 1,474,871</u>

ALACHUA COUNTY, FLORIDA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
MAJOR AND NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

CONSTITUTIONAL OFFICER - PROPERTY APPRAISER				
	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET -
				POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	439,059	464,801	470,196	5,395
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	42,877	42,877
Total revenues	<u>439,059</u>	<u>464,801</u>	<u>513,073</u>	<u>48,272</u>
<b>EXPENDITURES</b>				
Current:				
General government	4,854,839	5,088,360	4,511,492	576,868
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Excess fees distributed to the State	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,854,839</u>	<u>5,088,360</u>	<u>4,511,492</u>	<u>576,868</u>
Excess (deficiency) of revenues over (under)expenditures	<u>(4,415,780)</u>	<u>(4,623,559)</u>	<u>(3,998,419)</u>	<u>625,140</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	4,415,780	4,623,559	4,623,559	-
Transfers out	-	-	(625,140)	(625,140)
Debt proceeds				
Discount on debt proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources and uses	<u>4,415,780</u>	<u>4,623,559</u>	<u>3,998,419</u>	<u>(625,140)</u>
Net change in fund balances	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

DEBT SERVICE FUND (819)				OTHER CAPITAL PROJECTS (820)			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ 2,280,847	\$ 3,234,167	\$ 3,139,621	\$ (94,546)	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
10,920,000	14,063,675	14,548,088	484,413	-	6,152,787	893,749	(5,259,038)
-	-	-	-	836,000	836,000	1,022,699	186,699
-	-	-	-	-	-	-	-
46,550	46,550	214,019	167,469	-	-	286,237	286,237
-	-	-	-	3,784,714	3,784,714	1,769,238	(2,015,476)
-	-	-	-	72,600	72,600	72,600	-
-	-	-	-	-	-	4,650	4,650
<u>13,247,397</u>	<u>17,344,392</u>	<u>17,901,728</u>	<u>557,336</u>	<u>4,693,314</u>	<u>10,846,101</u>	<u>4,049,173</u>	<u>(6,796,928)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
648,915	898,915	-	898,915	-	-	-	-
-	-	-	-	-	-	-	-
2,855,000	2,855,000	2,855,000	-	-	-	-	-
3,555,738	4,215,376	3,433,200	782,176	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	11,493,314	21,587,254	6,365,272	15,221,982
<u>7,059,653</u>	<u>7,969,291</u>	<u>6,288,200</u>	<u>782,176</u>	<u>11,493,314</u>	<u>21,587,254</u>	<u>6,365,272</u>	<u>15,221,982</u>
-	-	-	-	-	-	-	-
6,187,744	9,375,101	11,613,528	2,238,427	(6,800,000)	(10,741,153)	(2,316,099)	8,425,054
-	-	-	-	-	-	-	-
1,083,985	1,583,985	-	(1,583,985)	6,800,000	4,781,183	4,328,351	(452,832)
(9,087,904)	(13,215,266)	(10,489,219)	2,726,047	-	(501,500)	-	501,500
-	440,005	468,201	28,196	-	685,250	-	(685,250)
-	-	(44,853)	(44,853)	-	-	-	-
-	-	-	-	-	-	-	-
<u>(8,003,919)</u>	<u>(11,191,276)</u>	<u>(10,065,871)</u>	<u>1,125,405</u>	<u>6,800,000</u>	<u>4,964,933</u>	<u>4,328,351</u>	<u>(636,582)</u>
-	-	-	-	-	-	-	-
(1,816,175)	(1,816,175)	1,547,657	3,363,832	-	(5,776,220)	2,012,252	7,788,472
-	-	-	-	-	-	-	-
<u>1,816,175</u>	<u>1,816,175</u>	<u>2,641,137</u>	<u>824,962</u>	<u>-</u>	<u>5,776,220</u>	<u>10,046,741</u>	<u>4,270,521</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,188,794</u>	<u>\$ 4,188,794</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,058,993</u>	<u>\$ 12,058,993</u>

ALACHUA COUNTY, FLORIDA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
MAJOR AND NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

ALACHUA COUNTY FOREVER - LEGACY LANDS (822)				
	BUDGETED AMOUNTS			VARIANCE WITH
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	5,688,378	5,668,379	(19,999)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	550	550
Investment income	-	155,119	295,137	140,018
Special assessments	-	-	-	-
Private donations	-	1,000	1,000	-
Miscellaneous	-	-	23,194	23,194
Total revenues	-	5,844,497	5,988,260	143,763
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Excess fees distributed to the State	-	-	-	-
Capital outlay	-	27,672,674	25,071,377	2,601,297
Total expenditures	-	27,672,674	25,071,377	2,601,297
Excess (deficiency) of revenues over (under)expenditures	-	(21,828,177)	(19,083,117)	2,745,060
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	6,600	6,600
Transfers out	-	-	-	-
Debt proceeds	-	13,266,143	13,231,799	(34,344)
Discount on debt proceeds	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources and uses	-	13,266,143	13,238,399	(27,744)
Net change in fund balances	-	(8,562,034)	(5,844,718)	2,717,316
Fund balance - beginning	-	8,562,034	8,591,072	29,038
Fund balance - ending	\$ -	\$ -	\$ 2,746,354	\$ 2,746,354

The accompanying notes are an integral part of the financial statements.

TRANSPORTATION TRUST (824)			
BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL	ACTUAL	
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	371,913	371,913
-	-	-	-
-	-	-	-
-	-	-	-
-	-	371,913	371,913
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	26,777,906	5,405,182	21,372,724
-	26,777,906	5,405,182	21,372,724
-	(26,777,906)	(5,033,269)	21,744,637
-	2,530,367	2,530,367	-
-	-	-	-
-	14,983,852	15,000,000	16,148
-	-	-	-
-	-	-	-
-	17,514,219	17,530,367	16,148
-	(9,263,687)	12,497,098	21,760,785
-	9,263,687	8,938,687	(325,000)
\$ -	\$ -	\$ 21,435,785	\$ 21,435,785



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## INTERNAL SERVICE FUNDS

**COMPUTER REPLACEMENT (500)** - This fund provides for purchases and leases of some of the County's computer equipment. The fund pays for the equipment and charges the user departments a lease payment for their equipment.

**SELF INSURANCE (501)** - This fund provides insurance coverage for Liability, Property Damage, Workers Compensation and Malpractice to the County and its employees. The County is self-insured, but does purchase policies for additional coverage for Property Boiler & Machinery, Excess Workers Compensation and other specific liability coverage. Departments are billed annually for amounts based on a risk allocation cost study which considers such factors as losses incurred for workers compensation, auto and general liability, internal and external operating costs, and other insurance coverage.

**FLEET MANAGEMENT (503)** - This fund provides all repairs and maintenance for the County's vehicles and other heavy equipment. Departments and outside agencies are billed for fuel, parts and labor on a monthly basis.

**TELEPHONE SERVICE (504)** - This fund was established to account for the revenues and expenses related to the County's telephone system. This fund is supported by the billing of these services to those entities that utilize and receive the benefit of these services.

**VEHICLE REPLACEMENT (506)** - This fund provides vehicles to user departments, e.g., Codes Enforcement, Administrative Services, Fire Rescue, etc. The fund purchases vehicles and in turn charges the user department a lease payment.

**HEALTH INSURANCE (507)** – This fund was established in fiscal year 2005 as a clearinghouse account for all health insurance payments for the County. Beginning this fiscal year the County became self-insured for employee group health insurance coverage.

ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF NET ASSETS  
 INTERNAL SERVICE FUNDS  
 SEPTEMBER 30, 2006

	500 COMPUTER REPLACEMENT	501 SELF INSURANCE	503 FLEET MANAGEMENT
<b>ASSETS</b>			
Current assets:			
Equity in pooled cash and equivalents	\$ 834,141	\$ 8,099,007	\$ 1,255,845
Cash with claims administrator	-	182,712	-
Accounts receivable	-	20,836	15,393
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventories	-	-	157,019
Total current assets	<u>834,141</u>	<u>8,302,555</u>	<u>1,428,257</u>
Noncurrent assets:			
Capital assets:			
Improvements other than buildings	-	-	1,224
Equipment	1,223,687	4,364	350,375
Less accumulated depreciation	<u>(708,547)</u>	<u>(668)</u>	<u>(301,012)</u>
Total capital assets (net of depreciation)	<u>515,140</u>	<u>3,696</u>	<u>50,587</u>
Total assets	<u>1,349,281</u>	<u>8,306,251</u>	<u>1,478,844</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable and accrued liabilities	101	44,080	98,044
Unearned revenue	-	-	-
Due to other governments	-	-	-
Accrued compensated absences of a year or less	-	10,329	61,877
Estimated liability for self insured losses	-	5,881,903	-
Total current liabilities	<u>101</u>	<u>5,936,312</u>	<u>159,921</u>
Noncurrent Liabilities:			
Accrued compensated absences more than a year	-	13,391	87,385
Total noncurrent liabilities	<u>-</u>	<u>13,391</u>	<u>87,385</u>
Total liabilities	<u>101</u>	<u>5,949,703</u>	<u>247,306</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	515,140	3,696	50,587
Unrestricted	834,040	2,352,852	1,180,951
Total net assets	<u>\$ 1,349,180</u>	<u>\$ 2,356,548</u>	<u>\$ 1,231,538</u>

The accompanying notes are an integral part of the financial statements.

504 TELEPHONE SERVICE	506 VEHICLE REPLACEMENT	507 HEALTH INSURANCE	TOTAL
\$ 682,602	\$ 2,155,231	\$ 3,181,285	\$ 16,208,111
-	-	-	182,712
60,495	-	1,300	98,024
48,005	-	-	48,005
524	2,142	-	2,666
1,801	-	-	158,820
<u>793,427</u>	<u>2,157,373</u>	<u>3,182,585</u>	<u>16,698,338</u>
-	-	-	1,224
1,245,968	7,694,073	-	10,518,467
(907,300)	(4,628,468)	-	(6,545,995)
<u>338,668</u>	<u>3,065,605</u>	<u>-</u>	<u>3,973,696</u>
<u>1,132,095</u>	<u>5,222,978</u>	<u>3,182,585</u>	<u>20,672,034</u>
219,340	-	1,308,337	1,669,902
18,720	-	-	18,720
1,520	-	-	1,520
11,737	-	-	83,943
-	-	935,000	6,816,903
<u>251,317</u>	<u>-</u>	<u>2,243,337</u>	<u>8,590,988</u>
-	-	-	100,776
<u>-</u>	<u>-</u>	<u>-</u>	<u>100,776</u>
<u>251,317</u>	<u>-</u>	<u>2,243,337</u>	<u>8,691,764</u>
338,668	3,065,605	-	3,973,696
542,110	2,157,373	939,248	8,006,574
<u>\$ 880,778</u>	<u>\$ 5,222,978</u>	<u>\$ 939,248</u>	<u>\$ 11,980,270</u>

ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN NET ASSETS  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2006

	500 COMPUTER REPLACEMENT	501 SELF INSURANCE
Operating revenues:		
Charges for services	\$ 382,515	\$ 3,373,267
Miscellaneous revenue	-	128,646
Total operating revenues	<u>382,515</u>	<u>3,501,913</u>
Operating expenses:		
Personal services	-	197,561
Depreciation	155,131	652
Indirect costs	-	183,580
Supplies and materials	6,218	5,953
Other services and charges	-	1,833,745
Claims and losses	-	907,203
Total operating expenses	<u>161,349</u>	<u>3,128,694</u>
Operating income (loss)	<u>221,166</u>	<u>373,219</u>
Nonoperating revenues (expenses):		
Intergovernmental revenue	-	-
Net gain (loss) on disposal of capital assets	(94)	-
Investment income	-	5,512
Total nonoperating revenues (expenses)	<u>(94)</u>	<u>5,512</u>
Income (loss) before transfers	221,072	378,731
Transfers in	-	-
Transfers out	-	-
Change in net assets	<u>221,072</u>	<u>378,731</u>
Total net assets - beginning - as previously reported	1,197,947	1,977,817
Change in Accounting Principal (see Note XII, page 85)	(69,839)	-
Total net assets - beginning - as restated	<u>1,128,108</u>	<u>1,977,817</u>
Total net assets - ending	<u>\$ 1,349,180</u>	<u>\$ 2,356,548</u>

The accompanying notes are an integral part of the financial statements.

503 FLEET MANAGEMENT	504 TELEPHONE SERVICE	506 VEHICLE REPLACEMENT	507 HEALTH INSURANCE	TOTAL
\$ 3,336,870	\$ 589,510	\$ 997,878	\$ 13,862,041	\$ 22,542,081
923	405,201	-	264,067	798,837
<u>3,337,793</u>	<u>994,711</u>	<u>997,878</u>	<u>14,126,108</u>	<u>23,340,918</u>
888,092	353,775	-	-	1,439,428
11,770	93,026	753,899	-	1,014,478
125,492	100,492	-	-	409,564
2,056,572	97,060	-	-	2,165,803
138,911	359,988	-	-	2,332,644
-	-	-	13,291,591	14,198,794
<u>3,220,837</u>	<u>1,004,341</u>	<u>753,899</u>	<u>13,291,591</u>	<u>21,560,711</u>
116,956	(9,630)	243,979	834,517	1,780,207
-	-	-	-	-
-	(10,794)	6,983	-	(3,905)
42,991	-	-	104,731	153,234
<u>42,991</u>	<u>(10,794)</u>	<u>6,983</u>	<u>104,731</u>	<u>149,329</u>
159,947	(20,424)	250,962	939,248	1,929,536
-	-	-	-	-
<u>159,947</u>	<u>(20,424)</u>	<u>250,962</u>	<u>939,248</u>	<u>1,929,536</u>
1,071,591	902,232	4,972,016	-	\$ 10,121,603
-	(1,030)	-	-	(70,869)
<u>1,071,591</u>	<u>901,202</u>	<u>4,972,016</u>	<u>-</u>	<u>10,050,734</u>
<u>\$ 1,231,538</u>	<u>\$ 880,778</u>	<u>\$ 5,222,978</u>	<u>\$ 939,248</u>	<u>\$ 11,980,270</u>

ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF CASH FLOWS  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2006

	500 COMPUTER REPLACEMENT	501 SELF INSURANCE	503 FLEET MANAGEMENT
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received for services	\$ 382,515	\$ 3,352,431	\$ 3,329,936
Miscellaneous cash receipts	-	128,646	923
Cash paid to outside parties	(6,118)	(2,408,387)	(2,316,792)
Cash paid to employees	-	(194,150)	(870,930)
Net cash provided by operating activities	<u>376,397</u>	<u>878,540</u>	<u>143,137</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Due from other funds	-	-	-
Due from other governments	-	-	3,829
Intergovernmental revenue	-	-	-
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>3,829</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Payments for capital assets	(396,262)	(2,462)	(16,149)
Proceeds from sale of capital assets	-	-	-
Net cash provided (used) by capital and related financing activities	<u>(396,262)</u>	<u>(2,462)</u>	<u>(16,149)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received	-	5,512	42,991
Net cash provided by investing activities	<u>-</u>	<u>5,512</u>	<u>42,991</u>
Net increase in cash and equivalents	(19,865)	881,590	173,808
Cash and equivalents, October 1, 2005	854,006	7,400,129	1,082,037
Cash and equivalents, September 30, 2006	<u>\$ 834,141</u>	<u>\$ 8,281,719</u>	<u>\$ 1,255,845</u>
Cash and equivalents classified as:			
Equity in pooled cash and equivalents	834,141	8,099,007	1,255,845
Cash with claims administrator	-	182,712	-
Total	<u>\$ 834,141</u>	<u>\$ 8,281,719</u>	<u>\$ 1,255,845</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income (loss)	<u>\$ 221,166</u>	<u>\$ 373,219</u>	<u>\$ 116,956</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	155,131	652	11,770
Increase in accrued estimated self-insured losses	-	611,877	-
(Increase) in accounts receivable	-	(20,836)	(6,934)
Increase (decrease) in accrued compensated absences	-	3,411	17,162
Increase in unearned revenue	-	-	-
(Increase) in inventories	-	-	-
Increase(decrease) in accounts payables	100	(89,783)	4,183
Total adjustments	<u>155,231</u>	<u>505,321</u>	<u>26,181</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ 376,397</u>	<u>\$ 878,540</u>	<u>\$ 143,137</u>

The accompanying notes are an integral part of the financial statements.

504 TELEPHONE SERVICE	506 VEHICLE REPLACEMENT	507 HEALTH INSURANCE	TOTAL
\$ 549,272	\$ 997,878	\$ 13,768,325	\$ 22,380,357
405,201	-	264,067	798,837
(359,550)	-	(11,048,255)	(16,139,102)
(359,212)	-	-	(1,424,292)
<u>235,711</u>	<u>997,878</u>	<u>2,984,137</u>	<u>5,615,800</u>
-	-	-	-
-	-	-	-
(6,672)	-	-	(6,672)
(160)	(1,071)	-	2,598
-	-	-	-
<u>(6,832)</u>	<u>(1,071)</u>	<u>-</u>	<u>(4,074)</u>
(280,503)	(1,753,701)	-	(2,449,077)
-	24,975	-	24,975
<u>(280,503)</u>	<u>(1,728,726)</u>	<u>-</u>	<u>(2,424,102)</u>
-	-	104,732	153,235
<u>-</u>	<u>-</u>	<u>104,732</u>	<u>153,235</u>
(51,624)	(731,919)	3,088,869	3,340,859
734,226	2,887,150	92,416	13,049,964
<u>\$ 682,602</u>	<u>\$ 2,155,231</u>	<u>\$ 3,181,285</u>	<u>\$ 16,390,823</u>
682,602	2,155,231	3,181,285	16,208,111
-	-	-	182,712
<u>\$ 682,602</u>	<u>\$ 2,155,231</u>	<u>\$ 3,181,285</u>	<u>\$ 16,390,823</u>
<u>\$ (9,630)</u>	<u>\$ 243,979</u>	<u>\$ 834,517</u>	<u>\$ 1,780,207</u>
93,026	753,899	-	1,014,478
-	-	935,000	1,546,877
(58,958)	-	(93,716)	(180,444)
(5,437)	-	-	15,136
18,720	-	-	18,720
(504)	-	-	(504)
198,494	-	1,308,336	1,421,330
245,341	753,899	2,149,620	3,835,593
<u>\$ 235,711</u>	<u>\$ 997,878</u>	<u>\$ 2,984,137</u>	<u>\$ 5,615,800</u>



## FIDUCIARY FUNDS

### AGENCY FUNDS

#### BOARD OF COUNTY COMMISSIONERS

**WORK RELEASE TRUST (602)** - To collect and account for the cash, receipts and disbursements of the work release residents of the Corrections facility. Individual resident account records are maintained. There are no commissary sales to these residents. On a monthly basis, 50% of a resident's earnings are charged to their respective accounts for room and board.

**COMBINATION AGENCY (603)** - To account for unclaimed tax refunds, unclaimed tax certificates, tax deed overbids, unclaimed evidence money and any unclaimed payables that are held in trust for claimants.

#### TAX COLLECTOR

**TAXES** - This fund accounts for the receipt and disbursement of ad valorem taxes on real and personal property, and non-ad valorem assessments.

**SPORTS LICENSES** - This fund accounts for the receipt and distribution of collections for hunting and fishing licenses, marine title and registration fees, and sales taxes on behalf of various state agencies.

**TAG AGENCY** - This fund accounts for the receipt and distribution of collections such as vehicle tag, title, sales tax and registration fees on behalf of various state agencies.

#### CLERK OF THE COURT

**GENERAL TRUST** - This fund is a central clearing account for monies received, and the receipt and disbursement of fines and service charges.

**DOMESTIC RELATIONS** - This fund accounts for the collection and disbursement of court-ordered alimony and child support payments that are not administered by the State Depository Unit (SDU).

**REGISTRY OF COURT** - This fund accounts for the collection and disbursement of deposits required by circuit and county court legal actions.

**JURY AND WITNESS** - This fund accounts for the receipt and disbursement of funds to jurors and witnesses on behalf of county and state agencies.

**CASH BONDS** - Accounts for funds received from defendants of criminal and civil arrests required to assure that the defendant would meet the requirement to appear in court. Disposition of these bond funds is made as ordered by the court.

## **SHERIFF**

**INDIVIDUAL DEPOSITORY** - Accounts for fees charged for the service of process in civil cases. These nonrefundable fees are set by Section 30.231 of the Florida Statutes. The costs of executing enforceable writs are also handled through this fund. On a monthly basis, these fees are deposited to the general fund of the Board.

**SUSPENSE** - Accounts for the receipt and disbursement of funds received from various sources such as purges for child support, transportation restitution, miscellaneous contracts, proceeds from court-ordered sale of abandoned property, etc. Disbursement of these funds is made in accordance with the purpose of the receipt and any balance remaining is transferred to the Board's general fund on a monthly basis.

**COURT SERVICES** - Accounts for the receipt and disbursement of funds received from Alachua County, Florida and the State of Florida used to pay for jurors' meals and lodging.

**EVIDENCE TRUST** - Accounts for funds held for safekeeping relating to evidentiary matters.

**INMATE TRUST** - Accounts for inmates' cash receipts and disbursements. Individual inmate account records are maintained and commissary sales recorded. This fund makes disbursements from individual accounts as requested by the inmates to the extent of their available funds.

**FLEXIBLE SPENDING TRUST** – Accounts for employees health care and dependent care contributions not covered under health insurance plan from before-tax dollars limited to a maximum contribution of \$5,000 per year.

ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 FIDUCIARY FUNDS  
 SEPTEMBER 30, 2006

AGENCY FUNDS

	602 WORK RELEASE TRUST	603 COMBINATION AGENCY	TAXES
<b>ASSETS</b>			
Equity in pooled cash and equivalents	\$ -	\$ 677,835	\$ -
Other cash and equivalents	25,322	-	4,094,841
Investments	-	-	-
Accounts receivable	-	-	-
Due from individuals	-	-	15,378
Due from other governments	-	-	78,144
<b>Total assets</b>	<b>25,322</b>	<b>677,835</b>	<b>4,188,363</b>
<b>LIABILITIES</b>			
Accounts payable	-	-	-
Due to individuals	-	-	905,883
Due to other governments	-	-	75,659
Deposits held in escrow	25,322	677,835	-
Deposits - installment taxes	-	-	3,206,821
<b>Total liabilities</b>	<b>25,322</b>	<b>677,835</b>	<b>4,188,363</b>
<b>NET ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

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 AGENCY FUNDS
 

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<u>SPORTS LICENSES</u>	<u>TAG AGENCY</u>	<u>GENERAL TRUST</u>	<u>DOMESTIC RELATIONS</u>	<u>REGISTRY OF COURT</u>
\$ -	\$ -	\$ -	\$ -	\$ -
643	215,930	1,381,803	5,727	1,205,946
-	-	-	-	4,352,821
-	-	3,840	2,890	-
-	414	-	-	-
-	9,979	-	212	-
<u>643</u>	<u>226,323</u>	<u>1,385,643</u>	<u>8,829</u>	<u>5,558,767</u>
-	-	-	-	-
-	3,046	265,036	-	5,558,767
643	223,277	1,120,607	8,829	-
-	-	-	-	-
-	-	-	-	-
<u>643</u>	<u>226,323</u>	<u>1,385,643</u>	<u>8,829</u>	<u>5,558,767</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
 FIDUCIARY FUNDS  
 SEPTEMBER 30, 2006

AGENCY FUNDS

	<u>JURY AND WITNESS</u>	<u>CASH BONDS</u>	<u>INDIVIDUAL DEPOSITORY</u>	<u>SUSPENSE</u>
<b>ASSETS</b>				
Equity in pooled cash and equivalents	\$ -	\$ -	\$ -	\$ -
Other cash and equivalents	7,584	493,941	(4,312)	(53,590)
Investments	-	-	-	-
Accounts receivable	-	-	1,065	11
Due from individuals	-	-	-	-
Due from other governments	-	-	4,796	63,093
<b>Total assets</b>	<u>7,584</u>	<u>493,941</u>	<u>1,549</u>	<u>9,514</u>
<b>LIABILITIES</b>				
Accounts payable	-	-	-	-
Due to individuals	-	493,941	1,549	9,514
Due to other governments	7,584	-	-	-
Deposits held in escrow	-	-	-	-
Deposits - installment taxes	-	-	-	-
<b>Total liabilities</b>	<u>7,584</u>	<u>493,941</u>	<u>1,549</u>	<u>9,514</u>
<b>NET ASSETS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

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 AGENCY FUNDS
 

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<u>COURT SERVICES</u>	<u>EVIDENCE TRUST</u>	<u>INMATE TRUST</u>	<u>FLEXIBLE SPENDING TRUST</u>	<u>TOTAL</u>
\$ -	\$ -	\$ -	\$ -	\$ 677,835
-	130,678	25,390	10,428	7,540,331
-	-	-	-	4,352,821
-	-	-	-	7,806
-	-	-	-	15,792
1,887	-	-	-	158,111
<u>1,887</u>	<u>130,678</u>	<u>25,390</u>	<u>10,428</u>	<u>12,752,696</u>
-	-	9,542	-	9,542
1,887	130,678	15,833	10,428	7,396,562
-	-	15	-	1,436,614
-	-	-	-	703,157
-	-	-	-	3,206,821
<u>1,887</u>	<u>130,678</u>	<u>25,390</u>	<u>10,428</u>	<u>12,752,696</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2006

PAGE 1 OF 6

	BALANCE OCTOBER 1, 2005	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2006
<u>WORK RELEASE TRUST FUND</u>				
602				
ASSETS				
Other cash and equivalents	\$ 23,716	\$ 957,230	\$ 955,624	\$ 25,322
LIABILITIES				
Deposits held in escrow	\$ 23,716	\$ 893,061	\$ 891,455	\$ 25,322
<u>COMBINATION AGENCY</u>				
603				
ASSETS				
Equity in pooled cash & equivalents	\$ 246,876	\$ 484,567	\$ 53,608	\$ 677,835
LIABILITIES				
Deposits held in escrow	\$ 246,876	\$ 484,567	\$ 53,608	\$ 677,835
<u>TAXES</u>				
ASSETS				
Other cash and equivalents	\$ 3,665,568	\$ 142,893,349	\$ 142,464,076	\$ 4,094,841
Due from individuals	50	612,806	597,478	15,378
Due from other governments	9,147	78,144	9,147	78,144
	<u>\$ 3,674,765</u>	<u>\$ 143,584,299</u>	<u>\$ 143,070,701</u>	<u>\$ 4,188,363</u>
LIABILITIES				
Due to individuals	\$ 927,761	\$ 13,770,461	\$ 13,792,339	\$ 905,883
Due to other governments	47,207	126,404,671	126,376,219	75,659
Deposit - installment taxes	2,699,797	3,409,167	2,902,143	3,206,821
	<u>\$ 3,674,765</u>	<u>\$ 143,584,299</u>	<u>\$ 143,070,701</u>	<u>\$ 4,188,363</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2006

PAGE 2 OF 6

	BALANCE OCTOBER 1, 2005	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2006
<u>SPORTS LICENSES</u>				
ASSETS				
Other cash and equivalents	\$ 1,507	\$ 71,218	\$ 72,082	\$ 643
LIABILITIES				
Due to other governments	\$ 1,507	\$ 71,218	\$ 72,082	\$ 643
<u>TAG AGENCY</u>				
ASSETS				
Other cash and equivalents	\$ 191,404	\$ 14,436,181	\$ 14,411,655	\$ 215,930
Due from individuals	2,694	38,153	40,433	414
Due from other governments	2,014	48,652	40,687	9,979
	<u>\$ 196,112</u>	<u>\$ 14,522,986</u>	<u>\$ 14,492,775</u>	<u>\$ 226,323</u>
LIABILITIES				
Due to individuals	\$ 3,716	\$ 88,092	\$ 88,762	\$ 3,046
Due to other governments	192,396	14,434,894	14,404,013	223,277
	<u>\$ 196,112</u>	<u>\$ 14,522,986</u>	<u>\$ 14,492,775</u>	<u>\$ 226,323</u>

The accompanying notes are an integral part of the financial statements.



ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BALANCE OCTOBER 1, 2005	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2006
<u>GENERAL TRUST</u>				
ASSETS				
Other cash and equivalents	\$ 1,124,961	\$ 38,370,752	\$ 38,113,910	\$ 1,381,803
Accounts receivable	2,989	866,089	865,238	3,840
Due from other governments	3	-	3	-
	<u>\$ 1,127,953</u>	<u>\$ 39,236,841</u>	<u>\$ 38,979,151</u>	<u>\$ 1,385,643</u>
LIABILITIES				
Due to individuals	\$ 302,039	\$ 1,133,138	\$ 1,170,141	\$ 265,036
Due to other governments	825,914	38,103,703	37,809,010	1,120,607
	<u>\$ 1,127,953</u>	<u>\$ 39,236,841</u>	<u>\$ 38,979,151</u>	<u>\$ 1,385,643</u>
<u>DOMESTIC RELATIONS</u>				
ASSETS				
Other cash and equivalents	\$ 4,668	\$ 1,114,331	\$ 1,113,272	\$ 5,727
Accounts receivable	2,889	1	-	2,890
Due from other governments	264	82,547	82,599	212
	<u>\$ 7,821</u>	<u>\$ 1,196,879</u>	<u>\$ 1,195,871</u>	<u>\$ 8,829</u>
LIABILITIES				
Due to other governments	<u>\$ 7,821</u>	<u>\$ 1,196,879</u>	<u>\$ 1,195,871</u>	<u>\$ 8,829</u>
<u>REGISTRY OF COURT</u>				
ASSETS				
Other cash and equivalents	\$ 1,415,097	\$ 13,079,977	\$ 13,289,128	\$ 1,205,946
Investments	1,565,608	5,139,121	2,351,908	4,352,821
	<u>\$ 2,980,705</u>	<u>\$ 18,219,098</u>	<u>\$ 15,641,036</u>	<u>\$ 5,558,767</u>
LIABILITIES				
Due to individuals	<u>\$ 2,980,705</u>	<u>\$ 18,219,098</u>	<u>\$ 15,641,036</u>	<u>\$ 5,558,767</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2006

PAGE 4 OF 6

	BALANCE OCTOBER 1, 2005	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2006
<u>JURY AND WITNESS</u>				
ASSETS				
Other cash and equivalents	\$ 4,621	\$ 102,022	\$ 99,059	\$ 7,584
Due from other governments	5,035	5,035	10,070	-
	<u>\$ 9,656</u>	<u>\$ 107,057</u>	<u>\$ 109,129</u>	<u>\$ 7,584</u>
LIABILITIES				
Due to other governments	<u>\$ 9,656</u>	<u>\$ 107,057</u>	<u>\$ 109,129</u>	<u>\$ 7,584</u>
<u>CASH BONDS</u>				
ASSETS				
Other cash and equivalents	<u>\$ 401,173</u>	<u>\$ 1,172,969</u>	<u>\$ 1,080,201</u>	<u>\$ 493,941</u>
LIABILITIES				
Due to individuals	<u>\$ 401,173</u>	<u>\$ 1,172,969</u>	<u>\$ 1,080,201</u>	<u>\$ 493,941</u>
<u>INDIVIDUAL DEPOSITORY</u>				
ASSETS				
Other cash and equivalents	\$ (5,352)	\$ 24,181	\$ 23,141	\$ (4,312)
Accounts receivable	1,092	1,065	1,092	1,065
Due from other governments	7,260	4,796	7,260.00	4,796
	<u>\$ 3,000</u>	<u>\$ 30,042</u>	<u>\$ 31,493</u>	<u>\$ 1,549</u>
LIABILITIES				
Due to individuals	<u>\$ 3,000</u>	<u>\$ 30,042</u>	<u>\$ 31,493</u>	<u>\$ 1,549</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2006

PAGE 5 OF 6

	BALANCE OCTOBER 1, 2005	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2006
<u>SUSPENSE</u>				
ASSETS				
Other cash and equivalents	\$ 63,003	\$ (52,844)	\$ 63,749	\$ (53,590)
Accounts receivable	-	11	-	11
Due from other governments	32,379	63,093	32,379	63,093
	<u>\$ 95,382</u>	<u>\$ 10,260</u>	<u>\$ 96,128</u>	<u>\$ 9,514</u>
LIABILITIES				
Due to individuals	<u>\$ 95,382</u>	<u>\$ 10,260</u>	<u>\$ 96,128</u>	<u>\$ 9,514</u>
<u>COURT SERVICES</u>				
ASSETS				
Other cash and equivalents	\$ -	\$ 11,804	\$ 11,804	\$ -
Due from other governments	2,647	1,887	2,647	1,887
	<u>\$ 2,647</u>	<u>\$ 13,691</u>	<u>\$ 14,451</u>	<u>\$ 1,887</u>
LIABILITIES				
Due to individuals	<u>\$ 2,647</u>	<u>\$ 13,691</u>	<u>\$ 14,451</u>	<u>\$ 1,887</u>
<u>EVIDENCE TRUST</u>				
ASSETS				
Other cash and equivalents	<u>\$ 78,459</u>	<u>\$ 224,551</u>	<u>\$ 172,332</u>	<u>\$ 130,678</u>
LIABILITIES				
Due to individuals	<u>\$ 78,459</u>	<u>\$ 224,551</u>	<u>\$ 172,332</u>	<u>\$ 130,678</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2006

PAGE 6 OF 6

	BALANCE OCTOBER 1, 2005	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2006
<u>INMATE TRUST</u>				
ASSETS				
Other cash and equivalents	\$ 30,783	\$ 1,754,424	\$ 1,759,817	\$ 25,390
LIABILITIES				
Accounts payable	\$ 11,785	\$ 573,430	\$ 575,673	\$ 9,542
Due to individuals	18,969	1,180,957	1,184,093	15,833
Due to other governments	29.00	37	51	15
	<u>\$ 30,783</u>	<u>\$ 1,754,424</u>	<u>\$ 1,759,817</u>	<u>\$ 25,390</u>
 <u>FLEXIBLE SPENDING TRUST</u>				
ASSETS				
Other cash and equivalents	\$ 11,835	\$ 69,212	\$ 70,619	\$ 10,428
LIABILITIES				
Due to individuals	\$ 11,835	\$ 69,212	\$ 70,619	\$ 10,428
 <u>COMBINED TOTALS</u>				
ASSETS				
Equity in pooled cash and equivalents	\$ 246,876	\$ 484,567	\$ 53,608	\$ 677,835
Other cash and equivalents	7,011,443	214,229,357	213,700,469	7,540,331
Investments	1,565,608	5,139,121	2,351,908	4,352,821
Accounts receivable	6,970	867,166	866,330	7,806
Due from individuals	2,744	650,959	637,911	15,792
Due from other governments	58,749	284,154	184,792	158,111
Total assets	<u>\$ 8,892,390</u>	<u>\$ 221,655,324</u>	<u>\$ 217,795,018</u>	<u>\$ 12,752,696</u>
LIABILITIES				
Accounts payable	\$ 11,785	\$ 573,430	\$ 575,673	\$ 9,542
Due to individuals	4,825,686	35,912,471	33,341,595	7,396,562
Due to other governments	1,084,530	180,318,459	179,966,375	1,436,614
Deposits held in escrow	270,592	1,377,628	945,063	703,157
Deposits - installment taxes	2,699,797	3,409,167	2,902,143	3,206,821
Total liabilities	<u>\$ 8,892,390</u>	<u>\$ 221,591,155</u>	<u>\$ 217,730,849</u>	<u>\$ 12,752,696</u>

The accompanying notes are an integral part of the financial statements.

## COMPONENT UNITS

**MURPHREE LAW LIBRARY (855)** - This fund was established by the Alachua County Board of County Commission Resolution 83-82, pursuant to Florida Statute 28.241, to account for the receipt and disbursement of funds designated for functions of a central law library. Funding comes from certain filing fees for civil actions in County and Circuit Courts.

**ALACHUA COUNTY HOUSING FINANCE AUTHORITY GENERAL FUND (850)** - This fund was established to account for the receipt and disbursement of funds for the Alachua County Housing Finance Authority, which provides funding for low-income housing.

ALACHUA COUNTY, FLORIDA  
 COMBINING BALANCE SHEET  
 NONMAJOR COMPONENT UNITS  
 SEPTEMBER 30, 2006

	855	850	TOTAL NONMAJOR COMPONENT UNITS
	MURPHREE LAW LIBRARY	ALACHUA COUNTY HOUSING FINANCE AUTHORITY	
<b>ASSETS</b>			
Equity in pooled cash and equivalents	\$ 119,282	\$ 207,783	\$ 327,065
Other cash and equivalents	-	-	-
Investments	-	-	-
Accounts receivable	63	-	63
Due from other governments	2,436	-	2,436
Inventories	-	-	-
Prepaid Items	-	-	-
<b>Total assets</b>	<b><u>121,781</u></b>	<b><u>207,783</u></b>	<b><u>329,564</u></b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable and accrued liabilities	5,596	175	5,771
Contracts payable	-	-	-
Due to other governments	-	-	-
Unearned revenue	-	-	-
<b>Total liabilities</b>	<b><u>5,596</u></b>	<b><u>175</u></b>	<b><u>5,771</u></b>
<b>FUND BALANCES</b>			
Unreserved-undesignated	116,185	207,608	323,793
<b>Total fund balances</b>	<b><u>116,185</u></b>	<b><u>207,608</u></b>	<b><u>323,793</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 121,781</u></b>	<b><u>\$ 207,783</u></b>	<b><u>\$ 329,564</u></b>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR COMPONENT UNITS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2006

	855	850	TOTAL NONMAJOR COMPONENT UNITS
	MURPHREE LAW LIBRARY	ALACHUA COUNTY HOUSING FINANCE AUTHORITY	
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	75,292	-	75,292
Fines and forfeitures	-	-	-
Investment income	5,363	-	5,363
Special assessments	-	-	-
Private donations	-	-	-
Miscellaneous	15	37,443	37,458
Total revenues	<u>80,670</u>	<u>37,443</u>	<u>118,113</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	8,227	8,227
Human services	-	-	-
Culture and recreation	-	-	-
Court cost	72,271	-	72,271
Debt Service	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>72,271</u>	<u>8,227</u>	<u>80,498</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,399</u>	<u>29,216</u>	<u>37,615</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Proceeds from the sale of capital assets	702	-	702
Debt Proceeds	-	-	-
Total other financing sources and uses	<u>702</u>	<u>-</u>	<u>702</u>
Net change in fund balances	9,101	29,216	38,317
Fund balances - beginning	<u>107,084</u>	<u>178,392</u>	<u>285,476</u>
Fund balances - ending	<u>\$ 116,185</u>	<u>\$ 207,608</u>	<u>\$ 323,793</u>

The accompanying notes are an integral part of the financial statements

ALACHUA COUNTY, FLORIDA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR COMPONENT UNIT - MURPHREE LAW LIBRARY(855)  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BUDGETED AMOUNTS			VARIANCE WITH
	ORIGINAL	FINAL	ACTUAL	FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	52,726	74,850	75,292	442
Fines and forfeitures	-	-	-	-
Investment income	1,710	1,710	5,363	3,653
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	3,753	3,753	15	(3,738)
Total revenues	<u>58,189</u>	<u>80,313</u>	<u>80,670</u>	<u>357</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	115,606	115,606	72,271	43,335
Reserve for contingency	-	22,124	-	22,124
Debt service	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>115,606</u>	<u>137,730</u>	<u>72,271</u>	<u>65,459</u>
Excess of revenues over (under) expenditures	<u>(57,417)</u>	<u>(57,417)</u>	<u>8,399</u>	<u>65,816</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	702	702
Debt proceeds	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>702</u>	<u>702</u>
Net change in fund balance	(57,417)	(57,417)	9,101	66,518
Fund balances - beginning	<u>57,417</u>	<u>57,417</u>	<u>107,084</u>	<u>49,667</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,185</u>	<u>\$ 116,185</u>

The accompanying notes are an integral part of the financial statements.



ALACHUA COUNTY, FLORIDA  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR COMPONENT UNIT - ALACHUA COUNTY HOUSING FINANCE AUTHORITY (850)  
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	34,442	34,442	37,443	3,001
Total revenues	<u>34,442</u>	<u>34,442</u>	<u>37,443</u>	<u>3,001</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	7,000	34,442	8,227	26,215
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	27,442	-	-	-
Debt service	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>34,442</u>	<u>34,442</u>	<u>8,227</u>	<u>26,215</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>29,216</u>	<u>29,216</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Debt proceeds	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	29,216	29,216
Fund balances - beginning	-	-	178,392	178,392
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 207,608</u>	<u>\$ 207,608</u>

The accompanying notes are an integral part of the financial statements.

# **STATISTICAL SECTION**

## STATISTICAL SECTION

This part of Alachua County’s Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government’s overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	141
These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	
Revenue Capacity	148
These schedules contain information to help the reader assess the government’s most significant local revenue source, the property tax.	
Debt Capacity	154
These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.	
Demographic and Economic Information	158
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	
Operating Information	161
These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Reports for the relevant year.

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**Schedule 1**  
**ALACHUA COUNTY, FLORIDA**  
**NET ASSETS BY COMPONENT**  
**LAST SIX FISCAL YEARS**  
(accrual basis of accounting)

	Fiscal Year					
	2001	2002	2003	2004	2005	2006
<b>Governmental activities</b>						
Invested in capital assets, net of related debt	\$ 395,257,849	\$ 409,316,805	\$ 404,714,079	\$ 396,664,368	\$ 398,477,391	\$ 409,133,900
Restricted	31,418,937	35,428,354	35,640,208	37,355,840	47,790,534	67,937,176
Unrestricted	<u>17,934,641</u>	<u>11,069,090</u>	<u>6,626,452</u>	<u>8,881,568</u>	<u>16,329,883</u>	<u>17,061,875</u>
Total governmental activities net assets	<u>\$ 444,611,427</u>	<u>\$ 455,814,249</u>	<u>\$ 446,980,739</u>	<u>\$ 442,901,776</u>	<u>\$ 462,597,808</u>	<u>\$ 494,132,951</u>
<b>Business-type activities</b>						
Invested in capital assets, net of related debt	\$ 11,433,239	\$ 11,672,153	\$ 11,581,195	\$ 11,146,256	\$ 11,045,859	\$ 10,953,575
Restricted	-	-	-	-	-	261,077
Unrestricted	<u>4,694,169</u>	<u>1,430,104</u>	<u>1,040,054</u>	<u>1,434,558</u>	<u>1,225,508</u>	<u>1,547,795</u>
Total business-type activities net assets	<u>\$ 16,127,408</u>	<u>\$ 13,102,257</u>	<u>\$ 12,621,249</u>	<u>\$ 12,580,814</u>	<u>\$ 12,271,367</u>	<u>\$ 12,762,447</u>
<b>Primary government</b>						
Invested in capital assets, net of related debt	\$ 406,691,088	\$ 420,988,958	\$ 416,295,274	\$ 407,810,624	\$ 409,523,250	\$ 420,087,475
Restricted	31,418,937	35,428,354	35,640,208	37,355,840	47,790,534	68,198,253
Unrestricted	<u>22,628,810</u>	<u>12,499,194</u>	<u>7,666,506</u>	<u>10,316,126</u>	<u>17,555,391</u>	<u>18,609,670</u>
Total primary government net assets	<u>\$ 460,738,835</u>	<u>\$ 468,916,506</u>	<u>\$ 459,601,988</u>	<u>\$ 455,482,590</u>	<u>\$ 474,869,175</u>	<u>\$ 506,895,398</u>

Note: The County began to report accrual information when it implemented GASB 34 in fiscal year 2001.

**Schedule 2**  
**ALACHUA COUNTY, FLORIDA**  
**CHANGES IN NET ASSETS**  
**LAST SIX FISCAL YEARS**  
(accrual basis of accounting)

	Fiscal Year					
	2001	2002	2003	2004	2005	2006
<b>Expenses</b>						
Governmental activities:						
Administration	\$ 24,881,005	\$ 26,634,438	\$ 26,225,299	\$ 27,606,055	\$ 30,963,224	\$ 36,898,394
Community services	8,920,868	10,228,447	10,605,716	11,057,807	12,055,208	13,964,098
Corrections	17,220,888	18,183,866	19,846,235	20,237,060	21,710,160	23,619,110
Courts	14,301,134	16,794,357	19,930,708	19,377,967	17,733,587	20,498,124
Culture & recreation	1,492,212	1,662,459	1,621,328	1,829,795	1,596,226	1,751,067
Tourist development	1,767,916	2,089,645	1,606,607	1,465,766	1,613,170	1,629,274
Emergency services	13,926,132	16,270,390	23,113,667	27,175,808	29,831,108	29,137,065
Environmental services	2,330,211	2,393,021	2,114,012	2,263,953	2,292,391	2,554,639
Growth management	3,059,717	2,921,536	3,496,765	4,172,215	3,429,737	3,573,283
Law enforcement	29,449,163	30,882,182	25,362,248	25,944,233	26,770,195	28,172,662
Solid waste collection	2,791,716	3,437,474	3,301,642	3,344,876	3,098,051	3,601,815
Transportation	20,515,581	21,648,915	26,818,185	22,306,661	22,695,531	23,377,931
Interest on long-term debt	2,803,178	2,810,333	2,771,457	2,875,183	2,775,576	3,134,907
Total governmental activities expenses	<u>143,459,721</u>	<u>155,957,063</u>	<u>166,813,869</u>	<u>169,657,379</u>	<u>176,564,164</u>	<u>191,912,369</u>
Business-type activities:						
Solid waste disposal system	9,261,124	10,567,528	10,288,833	10,467,260	11,481,362	12,105,580
Codes enforcement	1,442,263	1,504,109	1,590,022	1,571,104	1,692,798	1,853,941
Non-emergency transport	120,284	79,495	51,753	-	-	-
Total business-type activities	<u>10,823,671</u>	<u>12,151,132</u>	<u>11,930,608</u>	<u>12,038,364</u>	<u>13,174,160</u>	<u>13,959,521</u>
Total primary government expenses	<u>154,283,392</u>	<u>168,108,195</u>	<u>178,744,477</u>	<u>181,695,743</u>	<u>189,738,324</u>	<u>205,871,890</u>
<b>Program Revenues</b>						
Governmental activities:						
Charges for services:						
Administration	7,947,407	6,354,637	5,266,227	5,222,555	6,117,992	7,275,825
Courts	3,317,786	5,136,074	5,114,138	5,950,001	9,006,553	9,756,265
Emergency services	5,557,308	5,682,953	6,897,811	7,481,506	7,114,845	7,428,859
Solid waste collections	3,220,089	3,554,709	3,464,901	3,550,923	3,916,148	4,091,313
Other	3,288,605	5,159,975	4,393,595	3,949,149	3,897,116	5,910,904
Operating grants and contributions	9,850,185	8,785,858	8,488,276	11,980,639	11,987,475	8,772,195
Capital grants and contributions	-	4,167,409	14,664,321	13,157,731	23,758,039	27,365,128
Total governmental activities program revenues	<u>33,181,380</u>	<u>38,841,615</u>	<u>48,289,269</u>	<u>51,292,504</u>	<u>65,798,168</u>	<u>70,600,489</u>

	Fiscal Year					
	2001	2002	2003	2004	2005	2006
<b>Program Revenues (continued)</b>						
Business-type activities:						
Charges for Services:						
Solid waste disposal system	\$ 7,694,359	\$ 9,017,172	\$ 9,645,362	\$ 8,923,211	\$ 9,860,401	\$ 11,275,052
Codes enforcement	1,540,906	1,575,487	1,460,813	1,673,154	2,139,247	1,735,085
Other	110,114	66,131	35,612	-	-	-
Operating grants and contributions	-	-	-	33,976	-	406
Total business-type activities program revenues	<u>9,345,379</u>	<u>10,658,790</u>	<u>11,141,787</u>	<u>10,630,341</u>	<u>11,999,648</u>	<u>13,010,543</u>
Total primary government program revenues	<u>42,526,759</u>	<u>49,500,405</u>	<u>59,431,056</u>	<u>61,922,845</u>	<u>77,797,816</u>	<u>83,611,032</u>
<b>Net (Expense)Revenue</b>						
Governmental activities	(110,278,341)	(117,115,448)	(118,524,600)	(118,364,875)	(110,765,996)	(121,311,880)
Business-type activities	(1,478,292)	(1,492,342)	(788,821)	(1,408,023)	(1,174,512)	(948,978)
Total primary governmental net expense	<u>\$(111,756,633)</u>	<u>\$(118,607,790)</u>	<u>\$(119,313,421)</u>	<u>\$(119,772,898)</u>	<u>\$(111,940,508)</u>	<u>\$(122,260,858)</u>
<b>General Revenues and Other Changes in Net Assets</b>						
Governmental activities:						
Taxes						
Property taxes	\$ 60,937,895	\$ 68,420,389	\$ 72,594,141	\$ 81,628,553	\$ 88,945,780	\$ 99,861,172
Tourist development taxes	-	1,363,805	1,497,134	1,568,483	1,766,014	2,062,443
Fuel taxes	6,529,541	4,887,847	4,822,672	5,020,294	5,323,355	5,399,099
Discretionary Sales Tax	-	19,277,988	7,229,604	-	7,428,765	11,617,830
Public & communication service taxes	10,381,154	10,735,931	9,286,837	11,925,668	11,198,575	12,230,722
Sales tax & other state shared taxes	18,540,755	18,552,268	11,301,998	10,748,060	12,126,429	13,364,536
Interest earnings	1,553,937	1,478,921	1,160,809	1,143,450	2,741,254	6,501,431
Miscellaneous	4,286,136	1,377,250	1,806,729	1,436,956	1,044,785	2,180,539
Transfers	(33,253)	2,223,871	(8,834)	(1,123,379)	(112,929)	(175,114)
Prior period adjustment	-	-	-	1,937,830	-	-
Change in accounting principle	-	-	-	-	-	(195,635)
Total governmental activities	<u>102,196,165</u>	<u>128,318,270</u>	<u>109,691,090</u>	<u>114,285,915</u>	<u>130,462,028</u>	<u>152,847,023</u>
Business-type activities						
Public & communication service taxes	-	-	-	-	264,466	422,502
Interest earnings	829,945	283,990	167,314	146,908	301,807	505,297
Miscellaneous	-	407,072	131,665	97,298	185,863	338,244
Transfers	33,253	(2,223,871)	8,834	1,123,379	112,929	175,114
Change in accounting principle	-	-	-	-	-	(1,099)
Total business-type activities	<u>863,198</u>	<u>(1,532,809)</u>	<u>307,813</u>	<u>1,367,585</u>	<u>865,065</u>	<u>1,440,058</u>
Total primary government	<u>\$ 103,059,363</u>	<u>\$ 126,785,461</u>	<u>\$ 109,998,903</u>	<u>\$ 115,653,500</u>	<u>\$ 131,327,093</u>	<u>\$ 154,287,081</u>
<b>Change in Net Assets</b>						
Governmental activities	\$ (8,082,176)	\$ 11,202,822	\$ (8,833,510)	\$ (4,078,960)	\$ 19,696,032	\$ 31,535,143
Business-type activities	(615,094)	(3,025,151)	(481,008)	(40,438)	(309,447)	491,080
Total primary government	<u>\$(8,697,270)</u>	<u>\$ 8,177,671</u>	<u>\$(9,314,518)</u>	<u>\$(4,119,398)</u>	<u>\$ 19,386,585</u>	<u>\$ 32,026,223</u>

Note: The County began to report accrual information when it implemented GASB 34 in fiscal year 2001.

**Schedule 3**  
**ALACHUA COUNTY, FLORIDA**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)

	<b>Fiscal Year</b>			
	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>
<b>General Fund</b>				
Reserved	\$ 474,203	\$ 279,615	\$ 614,350	\$ 417,911
Unreserved	<u>11,146,792</u>	<u>13,974,805</u>	<u>13,788,514</u>	<u>12,568,541</u>
Total general fund	<u><u>\$ 11,620,995</u></u>	<u><u>\$ 14,254,420</u></u>	<u><u>\$ 14,402,864</u></u>	<u><u>\$ 12,986,452</u></u>
<b>All Other Governmental Funds</b>				
Reserved	\$ 3,602,824	\$ 4,002,118	\$ 4,892,191	\$ 9,684,127
Unreserved, reported in:				
Special revenue funds	15,520,905	17,365,839	18,672,681	17,004,930
Capital project funds	3,174,370	2,268,790	16,405,787	8,774,798
Debt service funds	<u>900,179</u>	<u>767,956</u>	<u>290,839</u>	<u>462,470</u>
Total all other governmental funds	<u><u>\$ 23,198,278</u></u>	<u><u>\$ 24,404,703</u></u>	<u><u>\$ 40,261,498</u></u>	<u><u>\$ 35,926,325</u></u>

\*Note: FY04 Reserved and Unreserved breakout amounts differ from actual published statement amounts, for comparison purposes.



**Fiscal Year (continued)**

<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
\$ 426,447	\$ 412,898	\$ 672,686	\$ 641,878	\$ 509,168	\$ 626,087
<u>10,067,440</u>	<u>9,735,429</u>	<u>9,256,508</u>	<u>10,266,762</u>	<u>13,602,321</u>	<u>16,831,069</u>
<u><u>\$ 10,493,887</u></u>	<u><u>\$ 10,148,327</u></u>	<u><u>\$ 9,929,194</u></u>	<u><u>\$ 10,908,640</u></u>	<u><u>\$ 14,111,489</u></u>	<u><u>\$ 17,457,156</u></u>
\$ 6,060,731	\$ 7,552,862	\$ 8,252,193	\$ 4,613,270	\$ 9,708,056	\$ 11,058,728
18,966,340	20,679,177	19,311,532	23,888,189	25,790,809	39,101,847
5,707,196	6,058,189	15,236,097	16,240,076	23,115,106	32,285,240
<u>821,143</u>	<u>895,149</u>	<u>848,618</u>	<u>749,450</u>	<u>941,412</u>	<u>583,647</u>
<u><u>\$ 31,555,410</u></u>	<u><u>\$ 35,185,377</u></u>	<u><u>\$ 43,648,440</u></u>	<u><u>\$ 45,490,985</u></u>	<u><u>\$ 59,555,383</u></u>	<u><u>\$ 83,029,462</u></u>

**Schedule 4**  
**ALACHUA COUNTY, FLORIDA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)

	Fiscal Year			
	1997	1998	1999	2000
<b>Revenues</b>				
Taxes	\$ 60,908,128	\$ 63,935,910	\$ 66,550,088	\$ 71,618,718
Licenses & permits	1,191,959	1,276,849	155,962	196,828
Intergovernmental	19,713,361	21,728,596	23,808,383	24,267,234
Charges for services	13,626,824	15,612,066	20,509,707	17,105,386
Fines & forfeitures	1,883,892	1,304,200	1,395,726	1,744,454
Investment income	644,575	833,656	1,217,494	2,084,041
Special assessments	2,742,876	2,399,917	2,600,867	2,995,407
Other revenues	4,141,815	3,827,643	3,761,079	5,639,008
Total revenues	<u>104,853,430</u>	<u>110,918,837</u>	<u>119,999,306</u>	<u>125,651,076</u>
<b>Expenditures</b>				
General government	28,711,770	24,111,680	26,570,057	28,927,307
Public safety	47,988,690	47,576,831	49,591,021	55,898,724
Physical environment	4,074,786	4,381,459	4,710,323	5,879,660
Transportation	7,906,122	7,147,790	8,552,193	8,696,783
Economic environment	1,097,892	1,429,775	1,297,428	1,295,026
Human services	4,607,852	4,573,440	5,321,959	6,053,162
Culture & recreation	922,998	1,092,460	1,374,431	1,271,896
Court costs	114,324	9,929,102	10,518,409	10,916,184
Debt service				
Interest	2,395,339	2,329,976	2,533,950	3,109,010
Principal	1,949,324	2,044,324	4,671,324	2,295,000
Excess fees distributed to State	-	-	-	-
Capital outlay	3,705,297	3,533,186	5,719,063	8,950,336
Total expenditures	<u>103,474,394</u>	<u>108,150,023</u>	<u>120,860,158</u>	<u>133,293,088</u>
Excess of revenues over (under) expenditures	<u>1,379,036</u>	<u>2,768,814</u>	<u>(860,852)</u>	<u>(7,642,012)</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from borrowing	532,000	1,000,000	16,945,044	1,881,372
Proceeds from refunding	-	-	-	-
Proceeds from sale of capital assets	238,168	117,206	270,666	275,159
Transfers in	47,732,440	63,275,055	71,319,219	80,380,466
Transfers out	(48,378,301)	(63,332,604)	(72,669,801)	(80,634,570)
Total other financing sources (uses)	<u>124,307</u>	<u>1,059,657</u>	<u>15,865,128</u>	<u>1,902,427</u>
Prior period adjustments & other	124,226	11,379	1,076,697	(12,000)
Net change in fund balances	<u>\$ 1,627,569</u>	<u>\$ 3,839,850</u>	<u>\$ 16,080,973</u>	<u>\$ (5,751,585)</u>
Debt service as a percentage of noncapital expenditures	4.4%	4.2%	6.3%	4.3%

Notes:

In FY98 the County implemented GASB 31 which resulted in an increase in beginning fund balances of \$11,876.

In FY99 the Law Library which had been displayed as a blended component unit was reclassified as a discretely presented unit. This resulted in the restatement of the beginning fund balance by \$75,734.

<b>Fiscal Year (continued)</b>						
	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
\$	77,525,229	\$ 102,610,993	\$ 97,425,291	\$ 100,152,212	\$ 114,618,990	\$ 131,400,277
	685,390	986,343	721,814	722,635	845,316	837,649
	26,638,705	27,912,595	29,561,680	31,048,298	33,975,541	40,544,966
	17,320,645	18,924,190	20,793,926	22,693,716	26,140,252	27,162,536
	1,884,696	2,229,521	2,440,356	2,249,204	2,547,249	3,117,989
	1,520,117	1,463,624	1,149,611	1,132,154	2,719,102	6,348,197
	3,137,127	3,549,981	3,593,398	3,509,451	3,934,325	5,759,985
	5,047,764	3,237,671	3,099,460	3,218,468	3,036,137	3,179,228
	<u>133,759,673</u>	<u>160,914,918</u>	<u>158,785,536</u>	<u>164,726,138</u>	<u>187,816,912</u>	<u>218,350,827</u>
	34,393,880	37,167,634	32,468,330	32,931,412	35,337,009	34,156,571
	55,476,484	60,729,841	67,515,803	75,118,707	81,030,248	90,275,002
	6,548,498	5,866,530	5,840,666	6,280,180	6,166,408	6,899,035
	8,370,753	8,375,742	6,938,342	8,385,843	8,114,582	8,483,962
	2,081,603	2,094,868	1,937,231	2,360,972	2,505,268	4,601,579
	6,458,950	7,640,716	8,076,278	8,376,517	9,194,254	12,536,281
	1,428,219	1,596,275	1,283,167	1,316,838	1,356,085	1,575,882
	11,993,161	11,730,581	14,903,810	15,759,344	13,676,774	16,680,017
	2,929,820	2,810,869	2,888,500	2,898,658	2,797,270	3,433,200
	2,744,825	6,677,859	2,666,078	3,099,493	3,242,442	2,855,000
	-	-	-	-	710,487	842,744
	<u>11,119,755</u>	<u>13,511,947</u>	<u>19,808,469</u>	<u>4,412,147</u>	<u>6,141,189</u>	<u>36,841,831</u>
	<u>143,545,948</u>	<u>158,202,862</u>	<u>164,326,674</u>	<u>160,940,111</u>	<u>170,272,016</u>	<u>219,181,104</u>
	<u>(9,786,275)</u>	<u>2,712,056</u>	<u>(5,541,138)</u>	<u>3,786,027</u>	<u>17,544,896</u>	<u>(830,277)</u>
	2,800,000	1,020,637	17,200,000	-	-	28,655,147
	-	-	(3,200,000)	-	-	-
	625,757	277,491	146,611	382,612	365,403	159,901
	82,600,290	87,937,061	89,862,427	93,375,355	102,601,786	112,507,293
	<u>(83,103,252)</u>	<u>(88,763,899)</u>	<u>(90,223,970)</u>	<u>(94,722,003)</u>	<u>(103,244,838)</u>	<u>(112,682,407)</u>
	<u>2,922,795</u>	<u>471,290</u>	<u>13,785,068</u>	<u>(964,036)</u>	<u>(277,649)</u>	<u>28,639,934</u>
	-	106,757	-	-	-	(989,911)
\$	<u>(6,863,480)</u>	<u>\$ 3,290,103</u>	<u>\$ 8,243,930</u>	<u>\$ 2,821,991</u>	<u>\$ 17,267,247</u>	<u>\$ 26,819,746</u>
	4.3%	6.6%	3.8%	3.8%	3.7%	3.4%

**Schedule 5**  
**ALACHUA COUNTY, FLORIDA**  
**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
(in thousands of dollars)

<b>Fiscal Year Ended September 30</b>	<b>Residential Property</b>	<b>Commercial Property</b>	<b>Agricultural Property</b>	<b>Industrial Property</b>
1997	\$ 4,094,376	\$ 1,029,038	\$ 708,141	\$ 136,208
1998	4,385,407	1,097,000	741,286	144,443
1999	4,798,746	1,144,733	818,424	156,309
2000	5,178,392	1,198,928	851,100	163,545
2001	5,593,903	1,274,774	885,976	217,371
2002	6,124,854	1,296,021	882,437	229,480
2003	6,837,209	1,419,435	926,592	253,667
2004	7,697,475	1,543,085	978,008	278,755
2005	8,930,088	1,682,537	1,057,069	299,514
2006	10,615,922	1,962,850	1,172,312	327,599

Source: Alachua County Property Appraiser

Note: Assessed values are determined as of January 1 for each fiscal year.  
All property is assessed at 100% of estimated market value as required by the Florida State Constitution.  
The actual taxed value of residential property is limited to a 3% per year increase by the Save Our Homes legislation.

<u>Non-Taxable Real Property</u>	<u>Personal &amp; Centrally Assessed Property</u>	<u>Less: Tax- Exempt Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>
\$ 2,358,274	\$ 1,904,902	\$ (5,364,309)	\$ 4,866,628	24.60
2,375,352	1,896,586	(5,463,979)	5,176,095	22.40
2,399,618	1,936,919	(5,668,494)	5,586,256	21.63
2,427,857	1,945,951	(5,705,803)	6,059,970	21.47
2,638,417	2,028,345	(5,982,825)	6,655,961	21.12
2,527,797	2,046,051	(5,963,310)	7,143,329	21.12
2,568,342	2,104,176	(6,246,303)	7,863,117	20.73
3,452,059	2,092,296	(7,510,767)	8,530,911	20.12
3,757,174	2,096,661	(8,186,416)	9,636,627	19.86
4,150,410	2,260,438	(9,357,020)	11,132,512	19.27

**Schedule 6**  
**ALACHUA COUNTY, FLORIDA**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**LAST TEN FISCAL YEARS**  
(rate per \$1,000 of assessed value)

Fiscal Year	County Direct Rates							Overlapping Rates		
	Basic Rate	General Obligation Debt Service	Alachua County Library District	Alachua County Library Capital Outlay	Alachua County Library Debt Service	School Board	Total Direct	Suwannee River Water Mgmt. District	St. Johns River Water Mgmt. District	MSTU - Unincorporated Areas
1998	9.0000	0.0290	1.4000	1.7570	0.2350	12.1770	24.5980	0.4914	0.4820	3.4949
1999	8.7500	0.0200	1.4000	0.1480	0.2627	11.8240	22.4047	0.4914	0.4820	0.3495
2000	8.7500	0.0200	1.4000	0.2531	0.2469	10.9560	21.6260	0.4914	0.4820	3.4949
2001	8.7500	0.0150	1.4000	0.2751	0.2249	10.8030	21.4680	0.4914	0.4720	3.4949
2002	8.9887	0.0122	1.5000	-	0.1789	10.4360	21.1158	0.4914	0.4620	3.4817
2003	8.9887	-	1.5000	-	0.1632	10.4660	21.1179	0.4914	0.4620	1.7001*
2004	8.9887	0.2500	1.5000	-	0.1566	9.8390	20.7343	0.4914	0.4620	1.7001
2005	8.9887	0.2500	1.5000	-	0.1566	9.2240	20.1193	0.4914	0.4620	1.7001
2006	8.9887	0.2500	1.4475	-	0.1445	9.0340	19.8647	0.4914	0.4620	1.7001
2007	8.8887	0.2500	1.4475	-	0.1140	8.5710	19.2712	0.4914	0.4620	0.4470**

Source: Alachua Property Appraiser

\* In 2002 the MSTU divided into Unincorporated Areas and Sheriff Law Enforcement.

\*\* In 2007, the MSTU Unincorporated divided into Unincorporated and Fire Services.

Note: Overlapping rates are those of local and county governments that apply to property owners within Alachua County. Not all overlapping rates apply to all county property owners.

**Overlapping Rates (continued)**

<b>MSTU - Law Enforcement</b>	<b>MSTU - Fire Services</b>	<b>City of Alachua</b>	<b>City of Archer</b>	<b>City of Gainesville</b>	<b>City of Hawthorne</b>	<b>City of High Springs</b>	<b>City of Lacrosse</b>	<b>City of Micanopy</b>	<b>City of Newberry</b>	<b>City of Waldo</b>
-	-	5.5000	4.0000	4.9416	4.9185	6.2500	4.5900	6.0000	3.0900	5.0314
-	-	5.5000	4.0000	4.9416	5.4185	6.2500	4.1790	6.0000	3.1800	5.0314
-	-	5.5000	4.0000	4.9416	5.4185	6.2500	4.1310	6.0000	3.1800	5.0314
-	-	5.9000	4.0000	4.9416	5.4185	6.2500	4.0000	6.0000	3.1800	5.0314
-	-	5.7000	4.0000	4.9416	5.4185	6.2500	3.9420	6.0000	4.0000	5.0314
1.7816*	-	5.7000	4.0000	4.9416	5.4185	6.2500	3.9490	6.0000	4.5000	5.3140
1.7816	-	5.7000	4.0000	4.9416	5.4185	6.2500	3.5970	6.0000	4.5000	5.0314
1.7816	-	5.7000	4.5000	4.9416	5.4185	6.2500	3.2760	8.0000	4.5000	5.0314
1.7816	-	5.7000	4.7500	4.9355	4.5000	6.2500	2.9060	8.0000	4.6000	5.0314
1.7676	1.2531**	5.5000	4.7500	4.8509	6.5000	6.2500	2.4611	8.0000	4.4500	5.0314

**Schedule 7**  
**ALACHUA COUNTY, FLORIDA**  
**PRINCIPAL PROPERTY TAX PAYERS**  
**CURRENT YEAR\* AND NINE YEARS AGO**

<u>Taxpayer</u>	<u>2005*</u>			<u>1996</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total County Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total County Taxable Assessed Value</u>
Oaks Mall Gainesville Ltd Partnership	\$ 140,444,800	1	3.14%	\$ -	-	-
Bellsouth Telecommunications Inc	102,638,130	2	2.30%	105,007,260	1	2.35%
Dolgenercorp Inc	70,237,490	3	1.57%	-	-	-
Florida Rock Industries Inc	63,011,910	4	1.41%	-	-	-
Florida Power Corp	60,039,800	5	1.34%	52,252,538	2	1.17%
HCA Health Services of Fla Inc	57,455,300	6	1.29%	-	-	-
Oak Hammock at the Univ of Fla Inc	56,457,600	7	1.26%	-	-	-
S Clark Butler Properties Lan, Trust	37,610,100	8	0.84%	24,134,670	7	0.54%
Clay Electric Cooperative Inc	32,057,160	9	0.72%	25,525,430	6	0.57%
Anheuser Busch Companies	30,529,840	10	0.68%	-	-	-
Prudential Insurance	-	-	-	40,733,300	3	0.91%
Columbia/HCA Corp.	-	-	-	34,265,490	4	0.77%
Metal Container Corporation	-	-	-	32,045,020	5	0.72%
Energizer Battery Co.	-	-	-	23,729,940	8	0.53%
Kriser, Sidney P.	-	-	-	22,979,640	9	0.51%
Cox Cable University City Inc	-	-	-	16,187,770	10	0.36%
	<u>\$ 650,482,130</u>		<u>14.56%</u>	<u>\$ 376,861,058</u>		<u>8.44%</u>
Total taxable valuation of all properties	<u>\$ 9,636,626,680</u>			<u>\$ 4,467,591,909</u>		

SOURCE: Alachua County Property Appraiser

\* 2005 most current year available



**Schedule 8**  
**ALACHUA COUNTY, FLORIDA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended September 30	Total Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$ 128,280,091	\$ 123,684,862	96.4%	\$ 585,311	\$ 124,270,173	96.9%
1998	138,630,591	133,644,432	96.4%	561,633	134,206,065	96.8%
1999	144,870,700	139,542,120	96.3%	703,580	140,245,700	96.8%
2000	152,108,622	146,678,008	96.4%	523,275	147,201,283	96.8%
2001	163,613,723	156,641,508	95.7%	693,395	157,334,903	96.2%
2002	177,378,311	170,132,721	95.9%	694,521	170,827,242	96.3%
2003	191,095,782	183,583,857	96.1%	689,584	184,273,441	96.4%
2004	207,120,455	199,006,888	96.1%	673,139	199,680,027	96.4%
2005	219,019,716	211,076,952	96.4%	52,428	211,129,380	96.4%
2006	244,588,259	235,416,992	96.3%	na	235,416,992	96.3%

SOURCE: Alachua County Tax Collector

**Schedule 9**  
**ALACHUA COUNTY, FLORIDA**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
(dollars in thousands, except per capita)

Fiscal Year	Governmental Activities				Total Primary Government	Percentage of	
	General Obligation Bonds	Sales & GasTax Bonds	Capital Leases	Commercial Paper Note		Personal Income (a)	Per Capita (a)
1997	\$525,000	\$44,700,000	\$137,853	\$532,000	\$45,894,853	1.06%	222.14
1998	430,000	42,825,000	71,731	1,532,000	44,858,731	0.97%	213.52
1999	330,000	57,155,000	-	-	57,485,000	1.16%	270.25
2000	225,000	54,965,000	281,372	1,600,000	57,071,372	1.11%	264.41
2001	115,000	52,530,000	231,547	4,250,000	57,126,547	1.05%	261.69
2002	-	49,970,000	195,738	1,300,000	51,465,738	0.95%	234.65
2003	14,000,000	47,845,000	134,311	815,000	62,794,311	1.14%	284.82
2004	12,785,000	46,405,000	68,740	430,000	59,688,740	1.03%	269.73
2005	11,540,000	44,905,000	-	-	56,445,000	0.91%	253.61
2006	10,265,000	58,725,000	-	13,300,000	82,290,000	na	341.79

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

There is no debt in business-type activities.

(a) See Schedule 14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

**Schedule 10**  
**ALACHUA COUNTY, FLORIDA**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

(dollars in thousands, except per capita)

Fiscal Year	General Bonded Debt Outstanding		Percentage of Actual Taxable Value of Property (a)	Per Capita (b)
		General Obligation Bond		
1997	\$	525,000	0.01%	2.54
1998		430,000	0.01%	2.05
1999		330,000	0.01%	1.55
2000		225,000	0.00%	1.04
2001		115,000	0.00%	0.53
2002		-	0.00%	-
2003		14,000,000	0.18%	63.50
2004		12,785,000	0.15%	57.78
2005		11,540,000	0.12%	51.85
2006		10,265,000	0.09%	42.64

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) See Schedule 5 for property value data.

(b) Population data can be found in Schedule 14.

**Schedule 11**

**ALACHUA COUNTY, FLORIDA**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

**AS OF SEPTEMBER 30, 2006**

<b>Governmental Unit</b>	<b>Debt Outstanding</b>	<b>Estimated Percentage Applicable</b>	<b>Estimated Share of Overlapping Debt</b>
<b>Direct:</b>			
Alachua County Foerever G.O. Bond Series, 2003	\$ 10,265,000	100.0%	\$ 10,265,000
Gas Tax Revenue Bond, 2006	15,400,000	100.0%	15,400,000
Alachua County Library District, 2001	10,110,000	100.0%	10,110,000
<b>Overlapping:</b>			
Alachua County School Board District			
District Refunding G.O. Bonds:			
Series 2001, Refunding	12,795,000	100.0%	12,795,000
Series 2001, Refunding	26,040,000	100.0%	26,040,000

Sources: Alachua County Finance Department and Alachua County School Board

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of Alachua County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

**Schedule 12**

**ALACHUA COUNTY, FLORIDA**

**LEGAL DEBT MARGIN**

**LAST TEN FISCAL YEARS**

The Constitution of the State of Florida, Florida Statute 200.181 and Alachua County set no legal debt limit.

**Schedule 13**  
**ALACHUA COUNTY, FLORIDA**  
**PLEDGED-REVENUE COVERAGE**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Sales Tax Revenue (1)	Half Cent Sales Tax - 1995			Half Cent Sales Tax - 1999		
		Debt Service			Debt Service		
		Principal	Interest	Coverage	Principal	Interest	Coverage
1997	\$ 7,397,014	\$ 835,000	\$ 1,952,965	\$ 2.65	\$ -	\$ -	\$ -
1998	7,778,288	870,000	1,920,400	2.79	-	-	-
1999	7,937,174	910,000	1,884,730	2.84	-	-	-
2000	7,680,356	945,000	1,846,055	2.75	130,000	959,831	5.37
2001	8,015,595	990,000	1,805,420	2.87	270,000	818,163	5.78
2002	8,976,086	1,030,000	1,761,860	3.22	280,000	807,633	6.68
2003	9,459,599	1,085,000	1,715,510	3.38	290,000	796,433	7.13
2004	8,995,864	1,135,000	1,665,329	3.21	305,000	784,470	6.68
2005	9,726,459	1,185,000	1,610,849	3.48	315,000	771,508	6.71
2006	10,985,768	1,250,000	1,552,784	3.92	330,000	757,726	8.52

(1) Sales Tax Revenue is net of budgeted transfer out for 1999 Debt Service.

Total Sales Tax Revenue for 2006 was \$12,069,753.

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements. The 1995 Public Improvement Revenue Refunding Bonds and the 1999 Public Improvement Revenue Bonds pledged revenue source is the county's half cent sales tax.

**Schedule 14**  
**ALACHUA COUNTY, FLORIDA**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN CALENDAR YEARS**

<b>Year</b>	<b>Population</b>	<b>Personal Income (thousands of dollars)</b>	<b>Per Capita Personal Income</b>
1997	210,096	\$4,606,245	\$21,924
1998	212,707	4,938,462	23,217
1999	215,847	5,121,350	23,727
2000	218,295	5,422,791	24,842
2001	219,327	5,418,264	24,704
2002	220,472	5,519,952	25,037
2003	221,287	5,770,506	26,077
2004	222,568	6,210,549	27,904
2005	240,764	na	na
2006	243,779	na	na

Sources: Bureau of Economic and Business Research  
United States Department of Commerce  
Gainesville Chamber of Commerce  
University of Florida and Santa Fe Community College  
Alachua County School Board  
Bureau of Labor Statistics

<b>Median Age</b>	<b>College and University Enrollment</b>	<b>Public School Enrollment</b>	<b>Unemployment Rate</b>
30.2	53,526	31,337	2.4%
30.2	54,603	30,564	2.1%
28.5	56,083	30,303	2.1%
28.5	57,859	30,200	1.7%
28.5	59,453	30,706	2.2%
29.0	61,185	30,302	2.5%
29.0	62,346	29,026	2.6%
27.0	62,100	28,843	2.2%
26.4	63,896	28,568	2.6%
29.4	66,891	28,329	2.4%

**Schedule 15**  
**ALACHUA COUNTY, FLORIDA**  
**PRINCIPAL EMPLOYERS**  
**PRIOR YEAR - 2005**

<u>Employer</u>	2005		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
University of Florida	12,212	1	14.78%
Shands Hospital	7,508	2	9.09%
Alachua County School Board	4,195	3	5.08%
Veterans Affairs Medical Center	2,700	4	3.27%
The Oaks Mall	2,500	5	3.03%
City of Gainesville	2,357	6	2.85%
Fla Dept of Children & Families	2,119	7	2.56%
Alachua County	1,921	8	2.33%
Publix Supermarkets	1,865	9	2.26%
North Florida Regional Medical Ctr	1,646	10	1.99%
Tachachale	1,500	11	1.82%
Nationwide Insurance Company	1,099	12	1.33%
Total Labor Force	<u>82,616</u>		

Source: Council for Economic Outreach

Note: Prior year comparative data not available.



**Schedule 16**  
**ALACHUA COUNTY, FLORIDA**  
**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES**  
**BY PROGRAM**  
**LAST FIVE FISCAL YEARS**

	Fiscal Year				
	2002	2003	2004	2005	2006
<b><u>Program</u></b>					
Administration	344	337	344	352	362
Community services	77	74	78	89	96
Corrections	288	294	294	283	296
Courts	260	269	250	268	274
Culture & recreation	9	9	9	9	10
Tourist development	6	5	5	5	5
Emergency services	293	300	310	334	340
Environmental services	33	29	32	32	33
Growth management	28	26	29	32	31
Law enforcement	365	359	354	356	364
Transportation	81	78	81	84	82
Solid waste disposal system	55	47	49	49	51
Codes enforcement	29	26	28	28	33
<b>Total</b>	<b>1,868</b>	<b>1,853</b>	<b>1,863</b>	<b>1,921</b>	<b>1,977</b>

Source: Finance and Accounting Department, Constitutional Officers

**Schedule 17**  
**ALACHUA COUNTY, FLORIDA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

<u>Function/Program</u>	<u>Description</u>	<u>Fiscal Year</u>		
		<u>1997</u>	<u>1998</u>	<u>1999</u>
<b>Community services</b>				
Community support services	Number of client contacts	22,612	19,299	19,200
CHOICES program	Number of clients enrolled	-	-	-
Animal services	Number of animals picked up	15,027	14,072	12,759
<b>Corrections</b>				
Jail	Average number of inmates per day	730	719	774
<b>Courts</b>				
Courts (Includes both state and county )	Number of cases filed			
	Circuit court	13,761	13,212	13,119
	County court	86,917	86,122	85,712
	Traffic	-	-	-
	Appeals	232	211	229
	Warrants	41,403	39,098	45,645
<b>Emergency Services</b>				
Rescue	Number of calls	23,615	24,049	24,302
	Number of transports	11,526	14,389	16,039
Fire	Number of calls	7,914	7,894	8,890
<b>Law Enforcement</b>				
Sheriff	Number of calls	106,467	110,482	113,895
<b>Solid Waste Disposal System</b>				
Waste management	Tons of waste processed	140,460	166,750	161,103

Source: Alachua County Departments

**Fiscal Year (continued)**

<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
97,748	50,241	118,670	169,548	345,486	256,234	348,132
-	-	-	-	-	-	536
12,769	12,536	11,980	10,403	9,518	9,039	8,747
749	697	822	863	866	968	1,020
12,258	12,963	13,360	13,591	13,798	14,198	15,751
87,887	80,832	86,957	21,857	20,142	21,311	21,646
-	-	-	75,241	78,354	85,701	92,659
283	251	248	250	229	275	306
41,197	30,498	19,515	22,580	24,014	23,841	22,959
27,126	27,199	23,310	23,464	24,053	25,958	27,235
21,238	21,600	15,033	14,560	16,793	18,101	18,821
9,889	10,301	11,153	8,953	9,828	9,746	10,306
109,175	112,237	117,958	109,341	114,892	116,880	120,180
157,195	163,159	171,232	179,098	128,009	156,311	187,689

**Schedule 18**  
**ALACHUA COUNTY, FLORIDA**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

<u>Function/Program</u>	<u>Fiscal Year</u>			
	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
<b>Culture &amp; Recreation</b>				
Park acreage	1,224	1,224	1,224	1,224
County Parks	25	25	25	25
Picnic shelters/gazebos	40	40	40	40
Soccer/football fields	6	6	6	6
Baseball/softball fields	5	5	5	5
Docks/boat ramps	10	10	10	10
Playgrounds	11	11	11	11
<b>Emergency Services</b>				
Fire/Rescue Stations	8	9	9	10
Ambulances/Rescue Units	20	21	21	16
Fire trucks & vehicles	12	12	13	15
<b>Environmental Services</b>				
Acres of conservation land	0	0	0	0
<b>Law Enforcement</b>				
Vehicles - all uses	315	352	364	391
<b>Solid Waste/Waste Disposal</b>				
Collection Centers	5	5	6	6
<b>Transportation</b>				
Miles of paved roads maintained	607	616	624	634
Miles of graded roads maintained	232	230	230	230
Miles paved this year	10	9	7	11

**Fiscal Year (Continued)**

<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
1,322	1,320	1,320	1,333	1,333	1,333
26	25	25	26	26	26
40	40	40	40	40	40
6	6	6	6	6	12
5	5	5	5	5	5
10	10	10	10	10	33
11	11	11	11	11	11
10	9	9	9	9	9
16	17	22	17	20	19
16	15	15	15	16	19
0	0	2,576	2,599	4,307	8,170
402	431	423	435	440	431
6	6	6	6	6	6
641	643	648	652	661	670
235	240	239	239	239	239
8	5	5	4	9	9

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# **COMPLIANCE SECTION**

## CONTINUING DISCLOSURE REQUIREMENTS

SEC Rule 15c2-12 requires the annual disclosure of significant financial and legal information relating to bond issues sold in 1995 and later. This information is also filed with the nationally recognized Municipal Securities Information Repositories and the State of Florida Information Depository.



## Continuing Disclosure Requirements

### Alachua County Public Improvement Revenue Refunding Bonds, Series 1995

#### I. Annual Receipts of Sales Tax Revenues

Fiscal Year 2005 Total Receipts: \$12,069,753.23  
Fiscal Year 2006 Projected Receipts: \$12,200,000.00

#### II. Annual Receipts of Pari-Mutuel Revenues

Fiscal Year 2005 Total Receipts: \$ 0.00  
Fiscal Year 2006 Projected Receipts: \$ 0.00

#### III. Debt Service Coverage from Pledged Funds

Fiscal Year	Sales Tax Revenue Receipts Available for 1995 Bonds	Debt Service Requirements	Debt Service Coverage
2001	\$8,015,595.08	\$2,795,420.18	286.74%
2002	\$8,976,086.41	\$2,791,860.18	321.51%
2003	\$9,459,599.40	\$2,800,510.17	337.78%
2004	\$8,995,864.28	\$2,800,328.88	321.24%
2005	\$9,726,458.93	\$2,795,848.87	347.89%
2006	\$10,985,768.23	\$2,802,783.86	391.96%

#### IV. Material Litigation

There is currently **No** material litigation which would affect the County's ability to meet debt requirements.

#### IV. Significant Events

The following are significant events which would affect the County's ability to meet debt requirements:

- A. There have been **No** principal or interest payment delinquencies.
- B. There have been **No** nonpayment related defaults under the Resolution.
- C. Since the County has a Debt Service Reserve Surety, there can be **No** unscheduled draws on the Reserve Account.
- D. There have been **No** unscheduled draws on credit enhancement reflecting financial difficulties.

- E. There has been **No** substitution of credit or liquidity providers or their failure to perform.
- F. There have been **No** adverse tax opinions or events affecting the Tax-Exempt status of the 1995 Bonds.
- G. There have been **No** modifications to the rights of the 1995 Bondholders.
- H. There have been **No** calls on the 1995 Bonds (other than mandatory redemptions of the 1995 Bonds resulting from application of amortization installments).
- I. There has been **No** defeasance of the 1995 Bonds.
- J. There has been **No** release, substitution, or sale of property securing payment of the 1995 Bonds.
- K. There have been **No** rating changes.
- L. There have been **No** notice of failure on the part of the Issuer or any other Obligated Person to meet the requirements of Provision of Annual Information.

Therefore, there have been **No** significant events which would affect the County's ability to meet debt requirements.

\* Note: Sales Tax Revenue Receipts Available for 1995 Bonds is total sales tax revenue received less the budgeted transfer into debt service fund for the 1999 bonds.

VI. Cusip Numbers 1995 Bonds

MATURITY	RATE	AMOUNT	CUSIP
8/1/2007	5.100%	\$1,315,000	010691CM3
8/1/2008	5.125%	1,380,000	010691CN1
8/1/2009	5.125%	1,460,000	010691CP6
8/1/2010	5.125%	1,530,000	010691CQ4
8/1/2014	5.000%	6,970,000	010691CT8
8/1/2017	5.375%	6,255,000	010691CU5
8/1/2021	5.125%	10,040,000	010691CV3

## Alachua County Public Improvement Revenue Bonds, Series 1999

### I. Annual Receipts of Sales Tax Revenues

Fiscal Year 2005 Total Receipts: \$12,069,753.23  
 Fiscal Year 2006 Projected Receipts: \$12,200,000.00

### II. Debt Service Coverage from Pledged Funds

Fiscal Year	Sales Tax Revenue Receipts Available for 1999 Bonds	Debt Service Requirements	Debt Service Coverage
2001	\$6,292,056.90	\$1,088,162.52	578.23%
2002	\$7,265,364.54	\$1,087,632.52	668.00%
2003	\$7,742,528.23	\$1,086,432.52	712.66%
2004	\$7,281,931.40	\$1,089,470.02	668.39%
2005	\$8,015,322.06	\$1,086,507.52	737.71%
2006	\$9,266,969.37	\$1,087,726.26	851.96%

### III. Material Litigation

There is currently **No** material litigation which would affect the County's ability to meet debt requirements.

### IV. Significant Events

The following are significant events which would affect the County's ability to meet debt requirements:

- A. There have been **No** principal or interest payment delinquencies.
- B. There have been **No** nonpayment related defaults under the Resolution.
- C. Since the County has a Debt Service Reserve Surety, there can be **No** unscheduled draws on the Reserve Account.
- D. There have been **No** unscheduled draws on credit enhancement reflecting financial difficulties.
- E. There has been **No** substitution of credit or liquidity providers or their failure to perform.
- F. There have been **No** adverse tax opinions or events affecting the Tax-Exempt status of the 1999 Bonds.

- G. There have been **No** modifications to the rights of the 1999 Bondholders.
- H. There have been **No** calls on the 1999 Bonds (other than mandatory redemptions of the 1999 Bonds resulting from application of amortization installments).
- I. There has been **No** defeasance of the 1999 Bonds.
- J. There have been **No** rating changes.
- K. There have been **No** notice of failure on the part of the Issuer or any other Obligated Person to meet the requirements of Provision of Annual Information.

Therefore, there have been **No** significant events which would affect the County's ability to meet debt requirements.

\* Note: Sales Tax Revenue Receipts Available for 1999 Bonds is total sales tax revenue received less debt service for the 1995 bonds.

V. Cusip 1999 Bonds

MATURITY	RATE	AMOUNT	CUSIP
8/1/2007	4.500%	\$345,000	010691DD2
8/1/2008	4.625%	360,000	010691DE0
8/1/2009	4.750%	380,000	010691DF7
8/1/2010	4.875%	395,000	010691DG5
8/1/2011	5.000%	415,000	010691DH3
8/1/2012	5.000%	435,000	010691DJ9
8/1/2013	5.000%	455,000	010691DK6
8/1/2018	5.250%	2,665,000	010691DQ3
8/1/2023	5.250%	3,445,000	010691DR1
8/1/2029	5.250%	5,480,000	010691DS9

## Alachua County Forever G.O. Bond, Series 2003

### I. Assessed Valuation and Estimated Market Value

	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>Total Valuations</b>	<u>\$16,041,677,784</u>	<u>\$17,823,042,535</u>	<u>\$20,568,552,759</u>
<b>Less: Real Property Exemptions/Adjustments</b>			
Governmental Exemptions	3,203,370,600	3,414,028,500	3,737,385,900
Homestead Exemptions	1,190,251,512	1,224,187,380	1,253,420,454
Historic Property Exemptions	861,410	888,630	900,090
Agriculture Adjustments	641,061,800	679,796,500	763,997,900
Institutional Exemptions	360,942,985	415,015,585	497,342,765
Disability Exemptions	37,161,230	39,243,120	44,558,521
Widow's Exemptions	1,808,000	1,773,500	1,756,000
Renewable Energy Source Exemptions	-	-	-
Assessment Differential Value of Capped Parcels (1)	<u>997,748,650</u>	<u>1,350,504,930</u>	<u>1,877,892,110</u>
<b>Total Real Property Exemptions/Adjustments</b>	<u>6,433,206,187</u>	<u>7,125,438,145</u>	<u>8,177,253,740</u>
<b>Less: Personal Property Exemptions/Adjustments</b>			
Government Exemptions	900,312,610	900,367,390	746,289,555
Institutional Exemptions	<u>177,248,075</u>	<u>160,610,320</u>	<u>433,476,257</u>
<b>Total Personal Property Exemptions/Adjustments</b>	<u>1,077,560,685</u>	<u>1,060,977,710</u>	<u>1,179,765,812</u>
<b>Total Exemptions/Adjustments</b>	<u>7,510,766,872</u>	<u>8,186,415,855</u>	<u>9,357,019,552</u>
<b>Taxable Valuation</b>	<u>\$8,530,910,912</u>	<u>\$9,636,626,680</u>	<u>\$11,211,533,207</u>
<b>Level of Assessment (2)</b>	100.00%	100.00%	100.00%
<b>Estimated Market Value of Taxable Property Based on Level of Assessment (3)</b>	\$8,530,910,912	\$9,636,626,680	\$11,211,533,207

(1) Sum of the (Just Value - Capped Value) 193.155 F.S. Effective for the 2004 - 2006 Assessment Rolls

(2) The State of Florida Department of Revenue examines the County's assessment procedures and determines a level of assessment for the tax roll as it compares to what the Department of Revenue determines the actual market value to be that year.

The method for calculating this percentage changed beginning in 1980.

(3) Estimated Market Value is calculated by dividing the Taxable Valuation by the Level of Assessment.

Source: Alachua County Property Appraiser

II. Historical Millage Rates

Fiscal Year Ended	ALACHUA COUNTY, FLORIDA				INDEPENDENT DISTRICTS			
	General Fund (1)	Debt Service Funds	MSTU Funds	Totals	Library District	School Board District (1)	Cities (1)	Totals
2003	8.9887	0.0000	3.4817	12.4704	1.6632	10.4660	45.7905	57.9197
2004	8.9887	0.2500	3.4817	12.7204	1.6566	9.8390	45.4385	56.9341
2005	8.9887	0.2500	3.4817	12.7204	1.6566	9.2240	47.6175	58.4981
2006	8.9887	0.2500	3.4817	12.7204	1.5920	9.0340	46.6729	57.2989

(1) School district limited to 10 mils for operations. Counties and municipalities are limited to 10 mills for operations.  
Source: Alachua County Property Appraiser

III. County-wide Tax Levies and Collections

Fiscal Year	Tax Year	Total Tax Levy	Current Tax Collections (2)	Percent of Current Taxes Collected	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Levy
2003 - 2004	2003	\$207,645,262	\$199,006,888	95.8%	\$1,890,155	0.91%
2004 - 2005	2004	219,154,813	211,076,952	96.3%	881,460	0.40%
2005 - 2006	2005	244,588,259	235,416,992	96.3%	1,112,568	0.45%

(1) Property Taxes become due and payable on November 1 of each year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each month thereafter. Accordingly, tax collections will not be 100% of tax levy. Taxes become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold no later than June 1 of each year.

(2) These figures include tax collections for the Board of County commissioners and all other political jurisdictions within Alachua County.

IV. County-Wide General Obligation Debt Ratios

Name of Governmental Agency	Gross Debt Outstanding (1)	Percentage Applicable to Alachua County(2)	County's Share of Gross Debt
Direct:			
Alachua County Forever G. O. Bond, 2003	\$10,265,000	100.00%	\$10,265,000
Alachua County Library District, 2001	10,110,000	100.00%	10,110,000
Total Direct			\$20,375,000
Overlapping/Underlying:			
School Board District Refunding G.O. Bonds			
Series 2001, Refunding	\$12,795,000	100.00%	\$12,795,000
Series 2003, Refunding	\$26,040,000	100.00%	\$26,040,000
Total Overlapping/Underlying			\$38,835,000
Total Direct, Overlapping Debt			\$59,210,000

2006 Population (3)	243,779
2006 Taxable Valuation	\$9,636,626,680
Direct General Obligation Debt Per Capita	\$83.58
Direct and Overlapping/Underlying General Obligation Debt Per Capita	\$242.88
Direct General Obligation Debt to Assessed Value	0.21%
Direct and Overlapping/Underlying General Obligation Debt to Assessed Value	0.61%

(1) The gross debt includes debt which is secured by the authority to levy taxes on real estate.

(2) The percentage in this column reflects the portion of the gross debt which is secured by taxable real estate located within Alachua County.

(3) Estimated

Source: Alachua County Finance Department  
School Board District

Bureau of Economic and Business Research

V. Principal Taxpayers

<u>TOP TEN PRINCIPAL TAXPAYERS</u>	<u>TYPE OF BUSINESS</u>	<u>VALUE</u>	<u>% OF PRINCIPAL TAXPAYERS</u>	<u>% OF TOTAL VALUE</u>
1. Oaks Mall Gainesville Ltd Partnership	Real Estate	\$140,444,800	21.59%	1.46%
2. Bellsouth Telecommunications, Inc.	Telecommunications	102,638,130	15.78%	1.07%
3. Dolgencorp Inc.	Retail	70,237,490	10.80%	0.73%
4. Florida Rock Industries, Inc.	Manufacturing	63,011,910	9.69%	0.65%
5. Florida Power Corp.	Electric Utility	60,039,800	9.23%	0.62%
6. HCA Health Services of Florida Inc.	Health Care	57,455,300	8.83%	0.60%
7. Oak Hammock at the U of Fla, Inc.	Real Estate	56,457,600	8.68%	0.59%
8. S. Clark Butler Properties Lan, Trust	Real Estate	37,610,100	5.78%	0.39%
9. Clay Electric Cooperative, Inc.	Electric Utility	32,057,160	4.93%	0.33%
10. Anheuser Busch Companies	Manufacturing	30,529,840	4.69%	0.32%
		<u>\$650,482,130</u>		
TOTAL 2005 TAXABLE VALUATIONS OF ALL PROPERTIES		<u>\$9,636,626,680</u>		

SOURCE: Alachua County Property Appraiser Annual Report

VI. Material Litigation

There is currently **No** material litigation which would affect the County's ability to meet debt requirements.

VII. Significant Events

The following are significant events which would affect the County's ability to meet debt requirements:

- A. There have been **No** principal or interest payment delinquencies.
- B. There have been **No** nonpayment related defaults under the Resolution.
- C. Since the County has a Debt Service Reserve Surety, there can be **No** unscheduled draws on the Reserve Account.
- D. There have been **No** unscheduled draws on credit enhancement reflecting financial difficulties.
- E. There has been **No** substitution of credit or liquidity providers or their failure to perform.
- F. There have been **No** adverse tax opinions or events affecting the Tax-Exempt status of the 2003 Bonds.



- G. There have been **No** modifications to the rights of the 2003 Bondholders.
- H. There have been **No** calls on the 2003 Bonds (other than mandatory redemptions of the 2003 Bonds resulting from application of amortization installments).
- I. There has been **No** defeasance of the 2003 Bonds.
- J. There have been **No** rating changes.
- K. There have been **No** notice of failure on the part of the Issuer or any other Obligated Person to meet the requirements of Provision of Annual Information.

Therefore, there have been **No** significant events which would affect the County's ability to meet debt requirements.

VIII. Cusip Numbers 2003 Bonds

MATURITY	RATE	AMOUNT	CUSIP
8/1/2007	2.750%	\$1,315,000	010680DA1
8/1/2008	3.000%	1,355,000	010680DB9
8/1/2009	3.000%	1,405,000	010680DC7
8/1/2010	3.300%	1,455,000	010680DD5
8/1/2011	3.500%	1,515,000	010680DE3
8/1/2012	3.700%	1,575,000	010680DF0
8/1/2013	3.800%	1,645,000	010680DG8

**Alachua County Gas Tax Revenue Bond, Series 2006**

I. Number of Taxable Gallons Sold

State Fiscal Year Ended June 30	Motor Fuel	Diesel Fuel	Total Taxable Gallons
2001	111,619,886.90	11,903,723.10	123,523,610.00
2002	112,333,292.70	12,241,778.30	124,575,071.00
2003	111,944,119.80	12,758,097.00	124,702,216.80
2004	115,674,262.00	14,393,352.70	130,067,614.70
2005	117,152,727.93	17,302,656.10	134,455,384.03
2006	119,306,672.86	19,593,799.91	138,900,472.77

(1) The number of gallons shown represents fuel from which components of the Gas Tax Revenues are derived.  
Source: Florida Department of Revenue

II. County Gas Tax Revenues Distributed Statewide

State Fiscal Year Ended June 30	Total Amount Distributed to the Counties	Percentage Increase (Decrease)
2001	\$79,377,735	0.0%
2002	81,108,364	2.2%
2003	83,340,636	2.8%
2004	87,450,956	4.9%
2005	90,827,429	3.9%
2006	92,246,270	1.6%

Source: Florida Department of Revenue

III. County Gas Tax

County Fiscal Year Ended September 30	County Gas Tax Received	Percentage Increase (Decrease)
2001	\$ 1,128,311	0.00%
2002	1,180,006	4.58%
2003	1,198,450	1.56%
2004	1,247,248	4.07%
2005	1,309,829	5.02%
2006	1,304,182	-0.43%

IV. Ninth Cent Gas Tax Revenues

County Fiscal Year Ended September 30	Ninth Cent Gas Tax Received	Percentage Increase (Decrease)
2001	\$ 1,215,135	0.00%
2002	1,223,215	0.66%
2003	1,231,109	0.65%
2004	1,281,314	4.08%
2005	1,356,231	5.85%
2006	1,403,763	3.50%

V. Constitutional Gas Tax Revenues

County Fiscal Year Ended September 30	Constitutional Gas Tax Received	Percentage Increase (Decrease)
2001	\$ 2,582,134	0.00%
2002	2,683,087	3.91%
2003	2,727,657	1.66%
2004	2,839,014	4.08%
2005	2,997,224	5.57%
2006	2,928,305	-2.30%

VI. Gas Tax Revenues

County Fiscal Year Ended September 30	Constitutional Gas Tax Received	County Gas Tax	Ninth Cent Gas Tax	Total Gas Tax Revenues	Percentage Increase (Decrease)
2001	\$ 2,582,134	\$ 1,128,311	\$ 1,215,135	\$ 4,925,580	0.00%
2002	2,683,087	1,180,006	1,223,215	5,086,308	3.26%
2003	2,727,657	1,198,450	1,231,109	5,157,216	1.39%
2004	2,839,014	1,247,248	1,281,314	5,367,576	4.08%
2005	2,997,224	1,309,829	1,356,231	5,663,284	5.51%
2006	2,928,305	1,304,182	1,403,763	5,636,250	-0.48%

VII. Pro-Forma Debt Service Coverage

Fiscal Year	Maxium Annual Debt Service (1)	Gas Tax Revenues for the Fiscal Year Ended September 30	Pro-Forma Debt Service Coverage
2005	\$ 1,384,450	\$ 5,663,284	4.09x
2006	\$ 1,384,450	\$ 5,636,250	4.07x

(1) For the related period, this figure is comprised of the combined Maxium Annual Debt Service based on the estimated debt service on the Series 2006 Bonds as provided by the Financial Advisor, assuming an estimated principal amount of \$15,400,000, an estimated true interest cost rate of 4.508%, and a final maturity of August 1, 2021.

VIII. Material Litigation

There is currently **No** material litigation which would affect the County's ability to meet debt requirements.

IX. Significant Events

The following are significant events which would affect the County's ability to meet debt requirements:

- A. There have been **No** principal or interest payment delinquencies.
- B. There have been **No** nonpayment related defaults under the Resolution.
- C. Since the County has a Debt Service Reserve Surety, there can be **No** unscheduled draws on the Reserve Account.
- D. There have been **No** unscheduled draws on credit enhancement reflecting financial difficulties.
- E. There has been **No** substitution of credit or liquidity providers or their failure to perform.
- F. There have been **No** adverse tax opinions or events affecting the Tax-Exempt status of the 2006 Bonds.
- G. There have been **No** modifications to the rights of the 2006 Bondholders.
- H. There have been **No** calls on the 2006 Bonds (other than scheduled mandatory redemptions of the 2006 Bonds resulting from application of amortization installments).
- I. There has been **No** defeasance of the 2006 Bonds.
- J. There has been **No** release, substitution, or sale of property securing payment of the 2006 Bonds.

K. There have been **No** rating changes.

L. There has been **No** notice of failure on the part of the Issuer to meet the requirements of Provision of Annual Information.

Therefore, there have been **No** significant events which would affect the County's ability to meet debt requirements.

VI. Cusip Numbers 2006 Bonds

MATURITY	RATE	AMOUNT	CUSIP
8/1/2007	3.250%	\$785,000	01068RAA5
8/1/2008	4.250%	810,000	01068RAB3
8/1/2009	3.375%	845,000	01068RAC1
8/1/2010	3.375%	870,000	01068RAD9
8/1/2011	3.500%	900,000	01068RAE7
8/1/2012	3.600%	935,000	01068RAF4
8/1/2013	4.500%	965,000	01068RAG2
8/1/2014	3.750%	1,010,000	01068RAH0
8/1/2015	4.000%	1,050,000	01068RAJ6
8/1/2016	4.000%	1,090,000	01068RAK3
8/1/2017	4.000%	1,135,000	01068RAL1
8/1/2018	4.000%	1,180,000	01068RAM9
8/1/2019	4.000%	1,225,000	01068RAN7
8/1/2020	4.125%	1,275,000	01068RAP2
8/1/2021	4.125%	1,325,000	01068RAQ0

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## **Cover Artwork**

Rob C. Witzel, Staff photographer with *The Gainesville Sun*

This photograph features the Florida State wildflower – Coreopsis. One can find this flower along many roadways and in the fields of Alachua County.