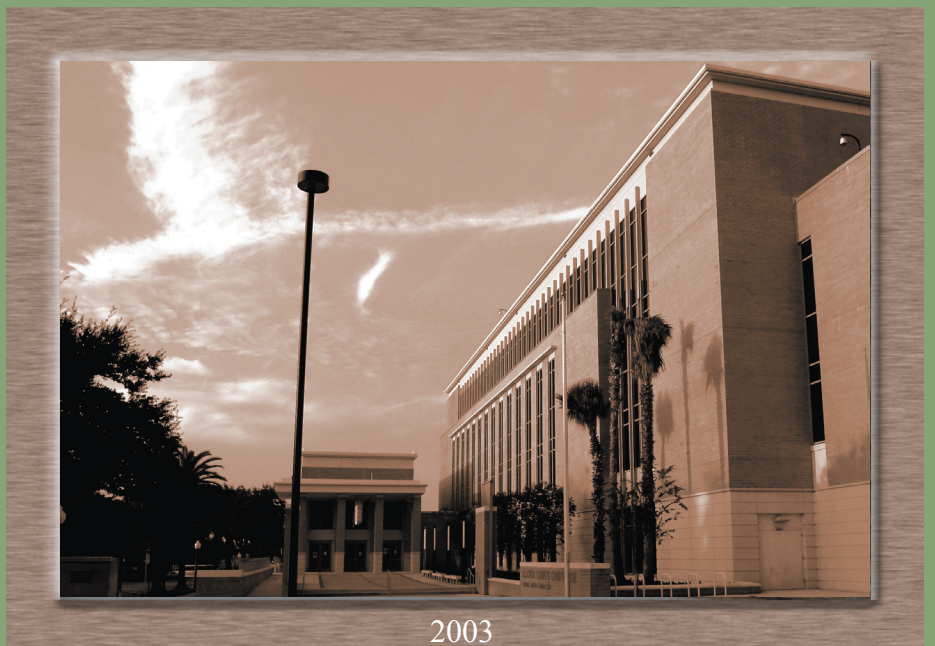




Comprehensive
Annual
Financial
Report

Alachua County Florida

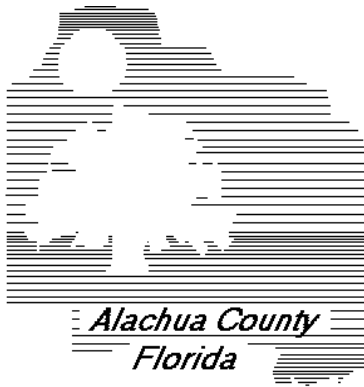
Fiscal Year
Ended
Sept. 30, 2003



INTRODUCTORY SECTION

ALACHUA COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2003

Prepared by:
Finance and Accounting Department
Clerk to the Board of County Commissioners
J.K. "Buddy" Irby



ALACHUA COUNTY, FLORIDA

PRINCIPAL OFFICERS

BOARD OF COUNTY COMMISSIONERS

Mike Byerly – Chairman – District 1

Cynthia Moore Chestnut– Vice Chairman – District 4

Rodney J. Long – District 5

Lee Pinkoson – District 2

Penelope Wheat – District 3

COUNTY MANAGER

Randall Reid

COUNTY ATTORNEY

David Wagner

TAX COLLECTOR

Von Fraser

PROPERTY APPRAISER

Edward A. Crapo

SHERIFF

Stephen M. Oelrich

SUPERVISOR OF ELECTIONS

Beverly Hill

CLERK OF CIRCUIT / COUNTY COURTS

AND

CLERK TO BOARD OF COUNTY COMMISSIONERS

J. K. “Buddy” Irby

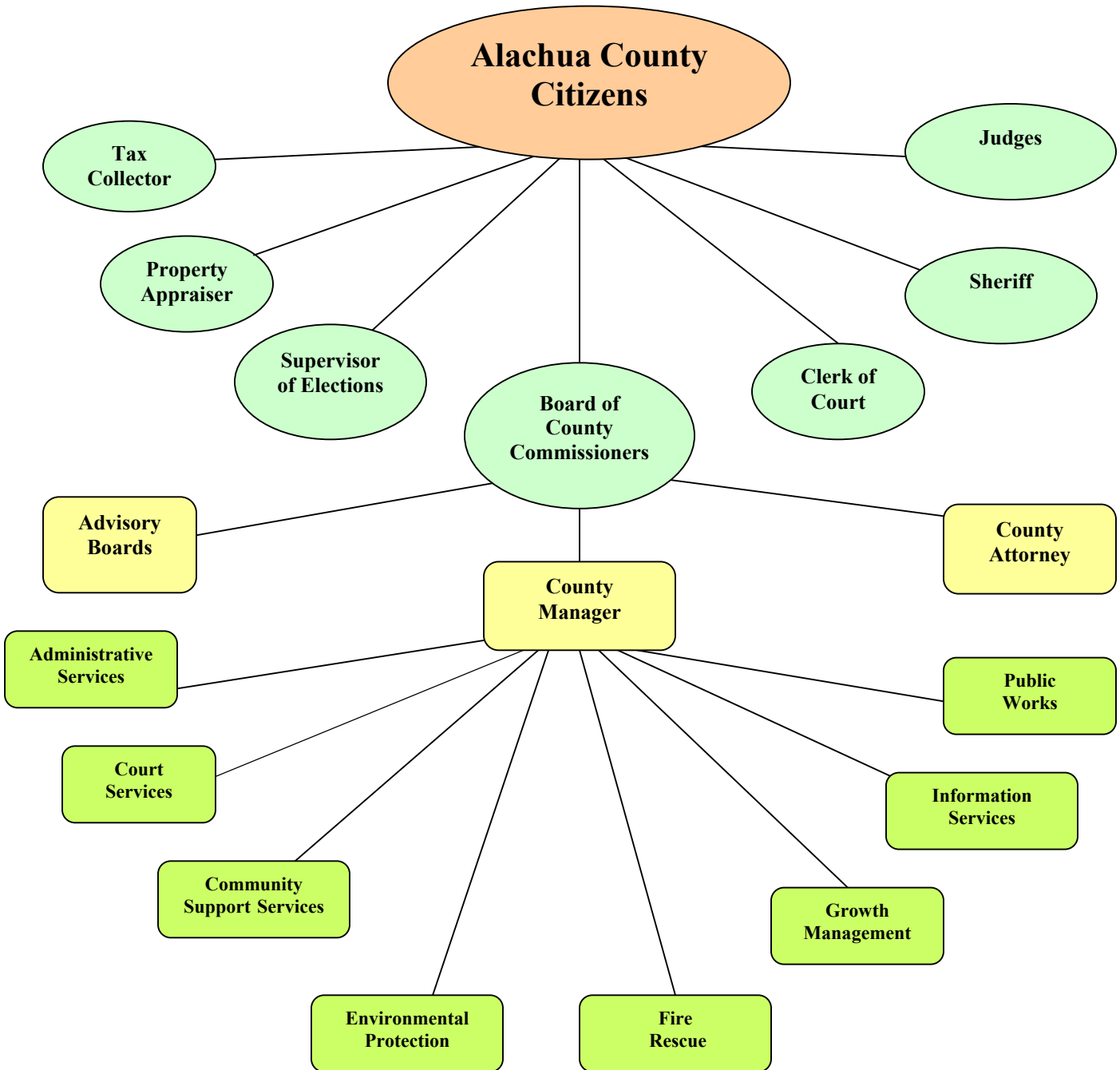
DIRECTOR OF FINANCE

Steven J. Carr, C.P.A., C.G.F.O.

<http://www.co.alachua.fl.us>



Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Alachua County,
Florida

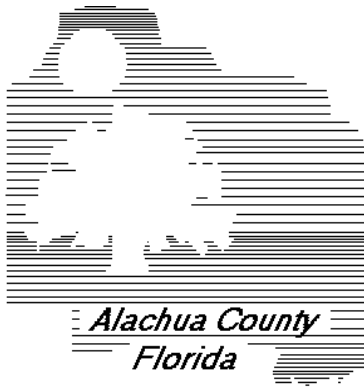
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



ALACHUA COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2003
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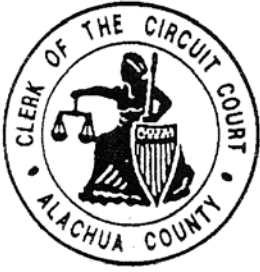
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CLERK OF THE CIRCUIT COURT

Alachua County Courthouse
Post Office Box 600
Gainesville, Florida 32602

J.K. "BUDDY" IRBY
CLERK

TELEPHONE
(352) 374-3636

February 10, 2004

The Honorable Mike Byerly, Chair
Board of County Commissioners
Alachua County, Florida

Dear Commissioner Byerly:

I am pleased to present to you, The Board of County Commissioners and the Citizens of Alachua County, the Comprehensive Annual Financial Report of Alachua County, Florida, for the fiscal year ended September 30, 2003. The Finance Department prepared this report and we are responsible for its accuracy and completeness.

Information in the report is presented in a manner that enables the reader to gain an understanding of the County's financial activity. The Finance Director's transmittal letter further discusses the County's financial activities and internal controls.

This report was prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). GFOA awards Certificates of Achievement for Excellence in Financial Reporting to those governments whose comprehensive annual financial reports meet the Program's strict criteria. The County's comprehensive annual financial reports for the preceding twenty years were awarded this certificate. We are submitting the 2003 report for review and we believe that it will also be awarded a certificate.

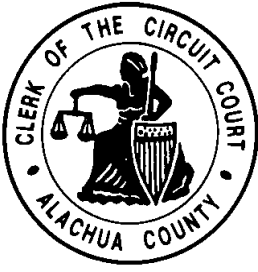
The financial statements of the County have been audited by Purvis, Gray and Company, Certified Public Accountants. Their opinion is included in the financial section of this report.

The preparation of this report could not have been accomplished without the dedicated effort of the Finance Director and his entire staff. Their efforts over the past years toward upgrading the accounting and financial reporting systems of the County have led to an improved quality of information being reported to the County Commission, State, Oversight Boards and the Citizens of Alachua County.

Thank you for your attention.

Respectfully Submitted,

J. K. "Buddy" Irby
Clerk of the Circuit Court



CLERK OF THE CIRCUIT COURT

Alachua County Courthouse
Post Office Box 600
Gainesville, Florida 32602

**J.K. "BUDDY" IRBY
CLERK**

**TELEPHONE
(352) 374-3636**

February 10, 2004

The Honorable Mike Byerly, Chair
Board of County Commissioners
Alachua County, Florida

Dear Mr. Byerly and the Citizens of Alachua County:

The Comprehensive Annual Financial Report of Alachua County, Florida for the fiscal year ended September 30, 2003, is respectfully submitted. This report was prepared by the Finance and Accounting Department under the supervision of the Clerk of the Circuit Court. Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rest with the Finance and Accounting Department.

REPORT ORGANIZATION AND CONTENT

This report contains three major sections: the Introductory, the Financial, and the Statistical Sections. The Introductory Section is designed to give the reader of the financial report some basic background information about the County. The County has prepared the financial statements to meet the requirements of Governmental Accounting Standards Board Statement 34 (GASB 34), Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments. GASB 34 establishes a reporting model that is reported in five parts:

1. Management's Discussion and Analysis, which is a narrative report providing significant information about the County and how the County's financial position has changed from September 30, 2002, to September 30, 2003, and the reasons for the change,
2. Government-wide Financial Statements, which report on the governmental and business-type assets, liabilities, expenses and revenues of the County,
3. Fund Financial Statements, which report on the major individual governmental and proprietary funds of the County,
4. Budgetary Comparisons for the County's General fund and major Special Revenue funds, and
5. the Notes to the Financial Statements.

THE REPORTING ENTITY

Alachua County is a Charter County established under the Constitution and the laws of the State of Florida. This Comprehensive Annual Financial Report (CAFR) includes the funds of the primary government (the Board of County Commissioners, the Clerk of the Circuit Court, the Property Appraiser, the Sheriff, the Supervisor of Elections and the Tax Collector) and the following component units:

Alachua County Housing Finance Authority
John A. H. Murphree Law Library

These entities were included because generally accepted accounting principles require that organizations for which the County is financially accountable be reported with the primary government (the County) as the reporting entity.

In previous years, the Alachua County Library District was reported as a discretely presented component unit of the County. However, in fiscal year 2003, an additional board member was added to the Library District from the Alachua County School Board. As a result of the additional member, Alachua County no longer has a voting majority, and therefore, the Alachua County Library District no longer qualifies as a discretely presented component unit of Alachua County, Florida.

**THE COUNTY, IT'S ECONOMIC CONDITION
AND OUTLOOK**

Alachua County was established by an Act of the Florida Legislature in 1824 when Duval County was split to form Alachua, Duval and Nassau Counties. Subsequent Legislatures further divided Alachua County to establish Levy, Gilchrist, Marion, Putnam and Clay Counties.

Since the 1920's, Alachua County has contained approximately 965 square miles and is included within the Gainesville Metropolitan Statistical Area. Alachua County is located in North Central Florida, almost midway between the Atlantic and Gulf Coasts. It is approximately 145 miles southeast of the State Capital, Tallahassee, 100 miles north of Orlando and 70 miles southwest of Jacksonville. In addition to Gainesville, which is the County Seat and primary population center, there are eight other incorporated municipalities located within the County: Alachua, Archer, Hawthorne, High Springs, LaCrosse, Micanopy, Newberry and Waldo.

EMPLOYMENT DISTRIBUTION IN ALACHUA COUNTY

TITLE	TOTAL	PERCENT
Manufacturing	3,905	3.21%
Trade	14,610	11.99%
Services	43,794	35.95%
Government (including Education)	44,132	36.22%
Transportation, Communications, & Public Utilities	3,428	2.81%
Construction	5,134	4.21%
Finance, Insurance, & Real Estate	6,122	5.02%
Agriculture	709	0.58%
TOTALS	121,834	100%

Alachua County is a major education and health care center with a number of associated firms and industries. The County has a population of 231,296 and a 2.6% unemployment rate. The stability of the County economy is attributable mainly to the University of Florida and other governmental employers in the area.

Source: Florida Department of Labor & Employment Security 12/03

Alachua County is the home of the University of Florida. With approximately 47,241 students, it is Florida's largest university. It contains a Medical College and major teaching hospital, Law, Engineering, Business, Accounting and Architecture Schools along with several other colleges.

The future economic outlook appears to be consistent with recent trends of moderate growth and an essentially stable economy. Expansion of both educational and health care facilities is expected to continue at approximately the same rate as the past five years.

MAJOR INITIATIVES

CRIMINAL JUSTICE CENTER COURTHOUSE

The County completed construction of the Criminal Justice Center Courthouse as of September 2003. The Building which was constructed within its original \$27.9 million budget, was paid for with the proceeds of a 1 cent, 1 year Infrastructure Sales Tax and additional revenues raised with court fees. The building opened for business in January 2004.

LEGACY LANDS PROGRAM

The voters passed a referendum in November 2000 that requires the County to purchase conservation lands, through the issuance of General Obligation Bonds. The County issued \$14 million of bonds, with a ten-year maturity, in April of 2003 for this program. Land purchases began and will continue until the proceeds are exhausted.

FINANCIAL INFORMATION

Readers of this report are encouraged to read Management's Discussion and Analysis (MD&A). The MD&A provides basic financial information about the County and an overview of the County's activities. The government-wide financial statements, consisting of a statement of net assets and a statement of activities, provide a comprehensive financial picture of the County, split between governmental activities and business-type activities.

These statements are prepared using the economic resources measurement focus and the accrual basis of accounting, where all assets, liabilities, revenues, and expenses of the County are reported. The fund financial statements provide information concerning the County's funds and are prepared from the County's accounting records. The County's accounting records for general governmental operations are maintained on a modified accrual basis, with revenues being recorded when available and measurable and expenditures being recorded when services or goods are received and the liabilities are incurred. Accounting records for the County's proprietary funds are maintained on the accrual basis. The County operates on a fiscal year (FY) from October 1 through September 30.

Internal accounting controls for the County are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management.

FY03 RESULTS OF OPERATIONS

Alachua County's government-wide revenues for the year were \$169.4 million and government-wide expenses for the year were \$178.7 million. The net assets for Alachua County decreased by \$9.3 million. The ending net assets for Alachua County as of September 30, 2003 are \$459.6 million.

CASH MANAGEMENT

In accordance with Section 218.415, Florida Statutes, the County adopted an investment policy, which guides the investment of County surplus funds. This policy establishes investment objectives, maturity and liquidity requirements, portfolio composition, risk and diversification requirements, and authorized investments. The primary objectives of investment activities are to preserve capital and maintain sufficient liquidity to meet anticipated cash flow needs. The secondary objective is to obtain competitive returns on the investment of County surplus funds. Surplus funds were invested in direct U.S. government obligations, U.S. agency obligations, the Florida Local Government Surplus Funds Trust Fund and the Florida Local Government Investment Trust Fund. During FY2003, approximately \$1.2 million was earned on investments.

INDEPENDENT AUDIT

Florida Statutes require an audit of the financial statements of Alachua County by an independent certified public accountant selected by the Board of County Commissioners. We have complied with this requirement and the auditors' opinion is included in the financial section of this report.

REPORTING ACHIEVEMENT

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Alachua County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2002. The Certificate of Achievement is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such CAFR's must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Alachua County has received a Certificate of Achievement for the last twenty consecutive years. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA.

AWARD FOR OUTSTANDING ACHIEVEMENT IN POPULAR ANNUAL FINANCIAL REPORTING

In addition to receiving the Certificate of Achievement for Excellence in Financial Reporting, the Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Alachua County for its Popular Annual Financial Report for the fiscal year ended September 30, 2002. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

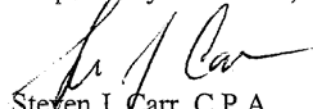
An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. Alachua County has received an Award for Outstanding Achievement for the last six consecutive years. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA. Copies of the Popular Annual Financial Report can be obtained on the 4th Floor of the County Administration Building, in the Finance and Accounting Department.

The Honorable Mike Byerly, Chair
February 10, 2004
Page 6

ACKNOWLEDGMENTS

A comprehensive financial report of this nature could not have been prepared without the dedicated efforts of all staff members concerned. I would like to express my great appreciation to the staff of Finance and Accounting in helping produce this report and for the interest and support of the Clerk of the Court. I would also like to thank the Board of County Commissioners for their work in planning and conducting the fiscal operations of Alachua County.

Respectfully Submitted,

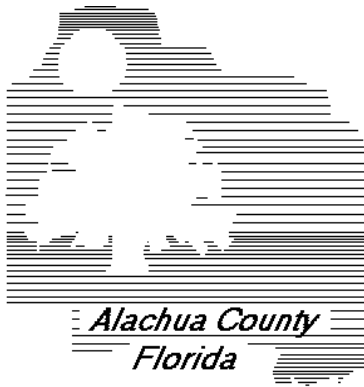


Steven J. Carr, C.P.A.
Assistant Clerk/Finance Director

SJC/krs

FINANCIAL SECTION

**INDEPENDENT AUDITORS' REPORT
FOR
COMPREHENSIVE ANNUAL FINANCIAL REPORT
ALACHUA COUNTY, FLORIDA
SEPTEMBER 30, 2003**



INDEPENDENT AUDITORS' REPORT

Honorable Board of County Commissioners
and Constitutional Officers
Alachua County, Florida

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Alachua County, Florida, as of and for the year ended September 30, 2003, which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of Alachua County, Florida's nonmajor funds presented as supplemental information in the accompanying combining and individual fund statements as of and for the year ended September 30, 2003, as listed in the table of contents. These financial statements are the responsibility of the management of Alachua County, Florida. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Alachua County, Florida at September 30, 2003, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each of Alachua County, Florida's nonmajor funds at September 30, 2003, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Management's discussion and analysis on pages 5 through 18, is not a required part of the financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Certified Public Accountants

P.O. Box 23999 • 222 N.E. 1st Street • Gainesville, Florida 32602 • (352) 378-2461 • FAX (352) 378-2505
Laurel Ridge Professional Center • 2347 S.E. 17th Street • Ocala, Florida 34471 • (352) 732-3872 • FAX (352) 732-0542
443 East College Avenue • Tallahassee, Florida 32301 • (850) 224-7144 • FAX (850) 224-1762
1727 2nd Street • Sarasota, Florida 34236 • (941) 365-3774 • FAX (941) 365-0238

MEMBERS OF AMERICAN AND FLORIDA INSTITUTES OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PRIVATE COMPANIES AND S.E.C. PRACTICE SECTIONS

Honorable Board of County Commissioners
and Constitutional Officers
Alachua County, Florida

INDEPENDENT AUDITORS' REPORT
(Concluded)

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole and on the nonmajor funds presented as supplemental information. The accompanying financial information listed as supporting schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of Alachua County, Florida. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and the nonmajor funds and, in our opinion, is fairly presented in all material respects in relation to such financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued reports on our consideration of Alachua County, Florida's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Those reports are an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

November 21, 2003
Gainesville, Florida

Durvis, Gray and Company

**MANAGEMENT'S
DISCUSSION
& ANALYSIS**

MANAGEMENT'S DISCUSSION AND ANALYSIS

The County's management discussion and analysis presents an overview of the County's financial activities for the fiscal year ended September 30, 2003. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosure following this section. Additional information is available in the transmittal letter, which precedes Management's Discussion and Analysis.

Financial Highlights

Government-wide Statements

- Alachua County's assets exceeded its liabilities at September 30, 2003 by \$459.6 million (*net assets*). Of this amount, \$7.7 million may be used to meet the government's ongoing obligations to citizens and creditors.
- Total net assets (\$459.6 million) are comprised of the following:
 - 1) \$416.3 million of capital assets, net of related debt, include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase of construction of those capital assets,
 - 2) \$35.6 million of net assets are restricted by constraints imposed from outside of the County such as debt covenants, grantors, laws, or regulations,
 - 3) \$6.6 million of unrestricted governmental net assets and
 - 4) \$1.1 million of unrestricted business net assets represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's total net assets decreased \$9.3 million over the previous year with a decrease of \$8.8 million resulting from governmental activities and a decrease of \$.5 million resulting from business activities. The bulk of this decrease was caused by the transfer of annexed infrastructure.

Fund Statements

- At September 30, 2003, the County's governmental funds reported combined ending fund balances of \$53.6 million, an increase of \$8.2 million, in comparison with the prior fiscal year. This increase is due primarily to unspent bond proceeds.
- At September 30, 2003, unreserved fund balance for the General Fund was \$9.3 million or 12.01% of General Fund operating revenue. This is within the Government Finance Officer's Association Best Practices guidelines for fund balance levels.
- Governmental funds revenues decreased \$2.1 million or 1.32% over the prior fiscal year due mostly to the sunset of the one-year Voted One Cent Sales Tax (Infrastructure Tax for courthouse construction).
- The County's outstanding notes payable and bonded debt increased by \$11.4 million. The key factors in this increase was the issuance of the \$14 million Alachua County Forever Bonds, and scheduled principal retirements of its current outstanding notes payable and bonded debt.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business, and consist of the following two statements:

- The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is strengthening or weakening.
- The *statement of activities* presents information showing how the government's net assets changed during fiscal year 2003. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include administration, community services, courts, corrections, culture and recreation, economic environment, emergency services, environmental services, growth management, law enforcement, solid waste/waste disposal, and transportation. The business-type activities of the County include solid waste system, codes enforcement, and non-emergency transport.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: the Alachua County Housing Finance Authority and the John A. H. Murphree Law Library. Financial Information for these *component units* is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 20-23 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All County funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains twenty-five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Municipal Service Taxing Unit (Unincorporated and Law Enforcement), Gas Tax Uses, Emergency Services, Sheriff, Other Capital Projects and Alachua County Forever Legacy Lands, which are considered to be major funds. Data from the other seventeen governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the supplementary information section of this report.

The County adopts an annual budget for its general, special revenue, debt service and capital projects funds. A budgetary comparison statement has been provided for these funds to demonstrate budgetary compliance.

The basic governmental fund statements can be found on pages 24-36 of this report.

Proprietary Funds

The County maintains two different types of proprietary funds. *Enterprise funds* are used to report business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities relating to Solid Waste, Codes Enforcement and Non-Emergency Transport. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its Computer Replacement, Vehicle Replacement, Fleet Management, Telephone Service, and Self-Insurance operations. Because these services predominantly benefit

governmental rather than business-type functions, they have been included within the government-wide financial statements as governmental activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste System. Data from the other two enterprise funds are combined into a single, aggregated presentation. Internal service funds are also combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the non-major enterprise funds and the internal service funds is provided in the form of *combining statements* in the supplementary information section of this report.

The basic proprietary fund financial statements can be found on pages 38-41 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statements can be found on page 42 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 44-84 of this report.

Other Information

Combining statements referred to earlier, present a more detailed view of non-major funds used in governmental and enterprise funds. This section includes budget to actual schedules for non-major special revenue funds, debt service fund, and all capital projects funds. Also included are statements for internal service and agency funds. Combining and individual fund schedules can be found on pages 85-141 of this report. Additional information about the County, which may be of interest to the reader, is found under the Statistical section on pages 160-176 of this report.

Government-wide Financial Analysis

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$459.6 million at the close of the fiscal year ended September 30, 2003.

At the end of fiscal year 2003, the County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

Alachua County, Florida							
Net Assets							
(in millions)							
	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2002	2003	2002	2003	2002	2003	
Current and other assets	\$72.1	\$77.4	\$12.4	\$11.4	\$84.5	\$88.8	5.1%
Capital assets	459.7	457.3	11.7	11.6	471.4	468.9	-0.5%
Total assets	<u>531.8</u>	<u>534.8</u>	<u>24.1</u>	<u>22.9</u>	<u>555.9</u>	<u>557.7</u>	0.3%
Current liabilities	24.2	24.1	0.8	0.9	25.0	25.0	0.1%
Long-term liabilities outstanding	51.8	63.7	10.2	9.4	62.0	73.1	17.8%
Total liabilities	<u>76.0</u>	<u>87.8</u>	<u>11.0</u>	<u>10.3</u>	<u>87.0</u>	<u>98.1</u>	12.7%
Net assets invested in capital assets, net of related debt	409.3	404.7	11.7	11.6	421.0	416.3	-1.1%
Net assets - restricted	35.4	35.6	-	-	35.4	35.6	0.7%
Net assets - unrestricted	11.1	6.6	1.4	1.0	12.5	7.7	-38.7%
Total net assets	<u><u>\$455.8</u></u>	<u><u>\$447.0</u></u>	<u><u>\$13.1</u></u>	<u><u>\$12.6</u></u>	<u><u>\$468.9</u></u>	<u><u>\$459.6</u></u>	-2.0%

Total assets for the County changed very little. Current assets have slightly increased, due to unspent bond proceeds; capital assets have decreased slightly due to annexation, and the transfer of infrastructure to the City of Gainesville. Long-term liabilities increased by 17.8% from the previous year, due to the issuance of the \$14 million of Alachua County Forever bonds.

The largest portion of the County's net assets (\$416.3 million or 90.6%) reflects its investment in capital assets (e.g., land, infrastructure, buildings and equipment), less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (\$35.6 million or 7.8%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$7.7 million or 1.7%) may be used to meet the government's ongoing obligations to citizens and creditors.

Restricted net assets in the governmental activities remained about the same from 2002 to 2003. These net assets represent restrictions from specific revenue sources and grants. Unrestricted net assets decreased by \$4.4 million due to planned spend down of individual fund balances. Unrestricted net assets in the business type activities decreased by \$.4 million.

Alachua County, Florida
Changes in Net Assets
(in millions)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2002	2003	2002	2003	2002	2003	
Revenues:							
Program revenues:							
Charges for services	\$23.3	\$25.1	\$10.7	\$11.1	\$34.0	\$36.2	6.5%
Operating grants and contributions	8.8	8.5	-	-	8.8	8.5	-3.5%
Capital grants and contributions	12.0	14.7	-	-	12.0	14.7	22.2%
General revenues:							
Property taxes	68.4	72.6	-	-	68.4	72.6	6.1%
Other taxes	25.5	13.5	-	-	25.5	13.5	-46.9%
Other	24.4	23.6	0.7	0.3	25.1	23.9	-5.0%
Total revenues	<u>162.4</u>	<u>158.0</u>	<u>11.4</u>	<u>11.4</u>	<u>173.8</u>	<u>169.4</u>	<u>-2.6%</u>
Expenses:							
Administration	24.2	26.3	-	-	24.2	26.3	8.8%
Community services	10.2	10.6	-	-	10.2	10.6	4.0%
Corrections	18.2	19.8	-	-	18.2	19.8	9.0%
Courts	18.0	19.9	-	-	18.0	19.9	10.7%
Culture and recreation	1.7	1.6	-	-	1.7	1.6	-4.6%
Tourist development	2.0	1.6	-	-	2.0	1.6	-19.7%
Emergency services	21.4	23.1	-	-	21.4	23.1	8.0%
Environmental services	2.4	2.1	-	-	2.4	2.1	-11.9%
Growth management	2.9	3.5	-	-	2.9	3.5	20.6%
Law enforcement	24.6	25.4	-	-	24.6	25.4	3.1%
Solid waste collection	3.4	3.3	-	-	3.4	3.3	-2.9%
Transportation	21.6	21.8	-	-	21.6	21.8	0.8%
Interest on long-term debt	2.8	2.8	-	-	2.8	2.8	-1.0%
Loss on annexed infrastructure	-	5.0	-	-	-	5.0	100.0%
Solid waste disposal system	-	-	10.6	10.3	10.6	10.3	-2.9%
Codes enforcement	-	-	1.5	1.5	1.5	1.5	0.0%
Non-emergency transport	-	-	0.1	0.1	0.1	0.1	0.0%
Total expenses	<u>153.4</u>	<u>166.8</u>	<u>12.2</u>	<u>11.9</u>	<u>165.6</u>	<u>178.7</u>	<u>7.9%</u>
Increase/(decrease) in net assets before transfers	9.0	(8.8)	(0.8)	(0.5)	8.2	(9.3)	
Transfers	2.2	0.0	(2.2)	0.0	-	-	
Increase/(decrease) in net assets	<u>11.2</u>	<u>(8.8)</u>	<u>(3.0)</u>	<u>(0.5)</u>	<u>8.2</u>	<u>(9.3)</u>	
Net Assets - Beginning	<u>444.6</u>	<u>455.8</u>	<u>16.1</u>	<u>13.1</u>	<u>460.7</u>	<u>468.9</u>	
Net Assets - Ending	<u>\$455.8</u>	<u>\$447.0</u>	<u>\$13.1</u>	<u>\$12.6</u>	<u>\$468.9</u>	<u>\$459.6</u>	

Governmental Activities

The County's total net assets decreased \$9.3 million over the previous year with a decrease of \$8.8 million resulting from governmental activities and a decrease of \$.5 million resulting from business activities.

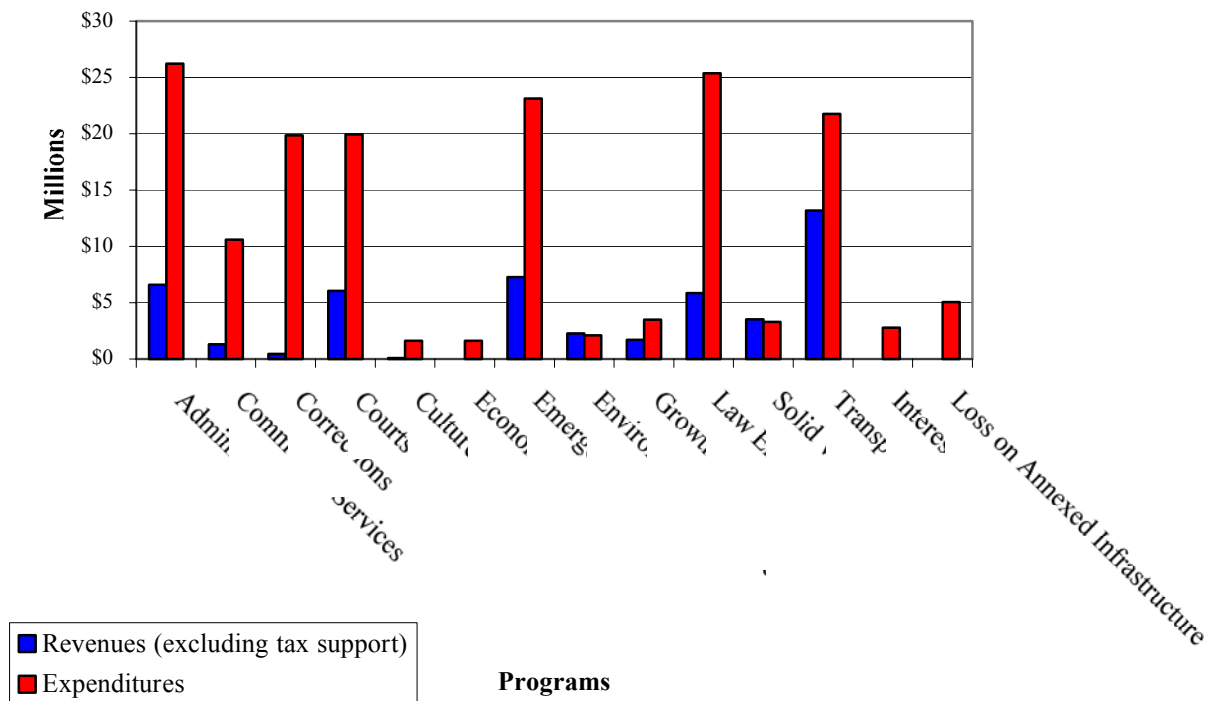
Major changes in revenues were caused by the following:

- Capital Grants and Contributions increased by 22.2%. This can be attributed to a grant awarded to subsidize the purchase of environmentally sensitive lands in the Alachua County Forever Program and donations of various subdivision roads and right-of-ways.
- Other Taxes decreased by 46.9%. This can be attributed to the following:
 - The sunset of the Voted One Cent Sales Tax on December 31, 2002,
 - Property annexations by municipalities which specifically affected communications and utility tax revenues.

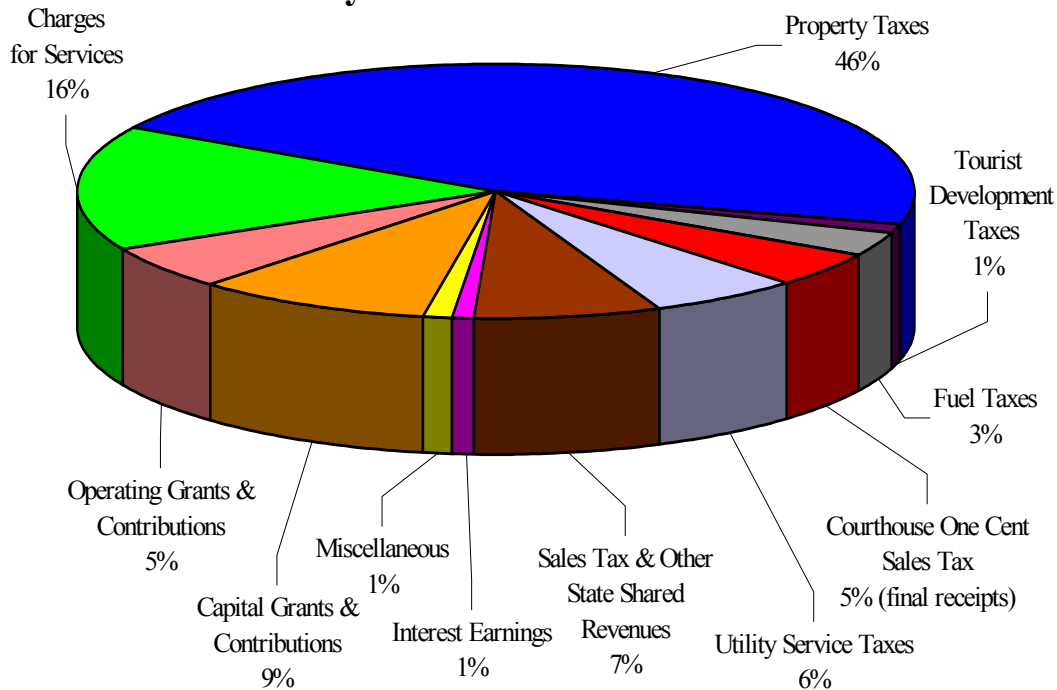
Major changes in expenses were caused by the following:

- Economic Environment expenses decreased by 19.7%.
 - In fiscal year 2002 one-time expenses were made for the Kanapaha Summerhouse building,
 - In fiscal year 2002 a one-time Destination Enhancement start-up payment to the City of Gainesville was made,
 - More grants were awarded in fiscal year 2002 than in fiscal year 2003.
- Environmental Services expenses decreased by 11.9%. This decrease was due to the discontinuance of the Air Quality Program, and reduction in overall operating expenses.
- Growth Management expenses increased 20.6% due to the spend out of grant awards.
- Due to the Southwest annexation, a \$5 million loss on infrastructure was incurred.

Expenses and Program Revenues - Governmental Activities



Revenue by Source - Governmental Activities

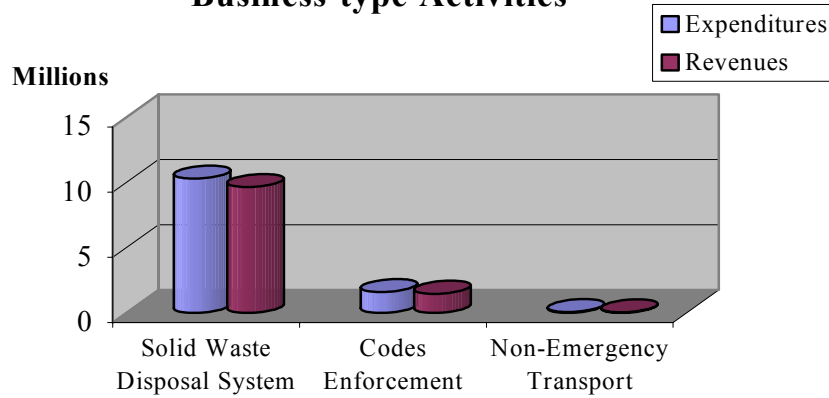


Business-type Activities

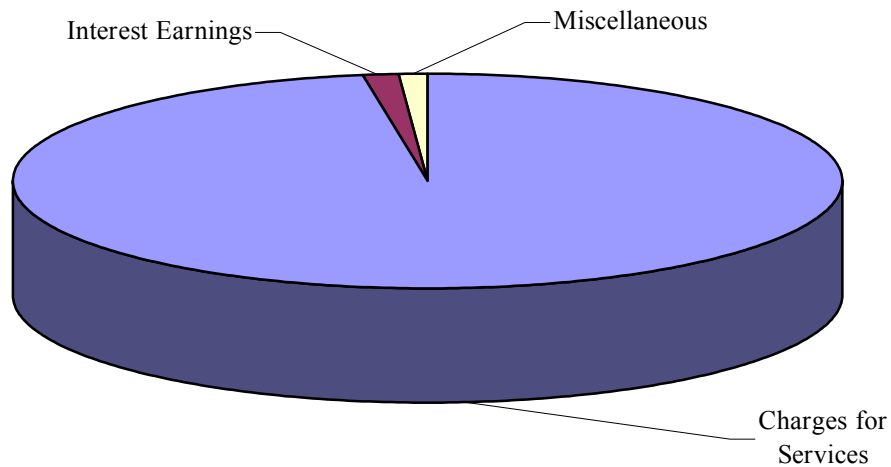
Business-type activities decreased the County's net assets by \$.5 million. A key element of this decrease is a decision by management to stabilize rates.

- The Solid Waste transfer station went into operation in 1999. At that time, tipping fees were reduced from the previous rate for dumping at the landfill. Management has decided not to increase tipping fees because of the healthy net assets balance in the Solid Waste System and is utilizing these balances for rate stabilization purposes. Evaluation of balances and planned usage is a priority of the County for fiscal year 2004. New financial policies have been drafted for the Solid Waste System, and will be put into force during fiscal year 2004.
- Code Enforcement furnishes services to the development community and citizens. Code Enforcement operating expenditures exceeded operating revenues by \$.1 million in fiscal year 2003. However, the activity showed a profit in the previous year. Enterprise activities are designed for breakeven operations over time, which this fund is achieving. Also, while building permit issuance increased, the value of construction, such as multi-family residential dwellings has gone down while repair work and small building dwellings have increased.

Expenses and Program Revenues - Business-type Activities



Revenues by Source - Business-type Activities



Fund Financial Analysis

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The primary purpose of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Such information is useful in assessing the County’s financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government’s net resources, available for spending, at the end of the fiscal year.

Alachua County, Florida
Reserved and Unreserved Fund Balance

Total fund balance	\$53,577,634
Less reserved fund balance:	
Encumbrances	6,740,690
Inventories	472,411
Prepaid items	7,262
Records modernization needs	896,956
Payments for debt service	807,560
Unreserved fund balance	\$44,652,755

As of the end of fiscal year 2003, the County’s governmental funds reported combined ending fund balances of \$53.6 million, an increase of \$8.2 million in comparison with the prior year. Of the approximately \$54 million total fund balance, *unreserved fund balance* is \$44.7 million and is not entirely available for spending (depending on fund restrictions) at the County’s discretion. This is an increase of \$8.2 million from the prior year, and is due primarily to unspent bond proceeds.

Major Funds

The General, Municipal Service Taxing Unit (separated into Unincorporated Services and Sheriff - Law Enforcement), Gas Taxes, Emergency Services, Sheriff, Other Capital Projects and Alachua County Forever Legacy Lands are reported as major funds.

The General Fund is the chief operating fund of the County. The General Fund had a planned decrease in fund balance of \$.2 million. The total fund balance was \$9.9 million of which \$9.3 million was unreserved. The cash balance at the end of the year was \$9.8 million. As a measure of the General Fund’s liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund revenues. Unreserved fund balance represents 12% of total General Fund operating revenue, while total fund balance represents 12.9% of that same amount. The Government Finance Officers Association, Best Practices guidelines calls for an unreserved fund balance level of 5%-15% of General Fund operating revenues.

The Municipal Service Taxing Unit – Unincorporated Services has a total fund balance of \$1.5 million. The planned decrease in fund balance during the year was \$.4 million. The Municipal Service Taxing Unit – Sheriff - Law Enforcement has a total fund balance of \$1 million. The planned decrease in fund balance during the year was \$.9 million.

Gas Tax Uses had a net increase in fund balance during the fiscal year of \$2.6 million, due to the deferral of several major projects, and had an ending fund balance was \$7.7 million. The County is working on a countywide comprehensive transportation plan to schedule major road projects.

Emergency Services had a net decrease in fund balance during the fiscal year of \$.5 million, and the remaining fund balance was \$3 million.

The Sheriff is funded by the Board of County Commissioners. The Sheriff’s expenditures for the year were \$46.7 million. Since the Sheriff is a budget officer, he is required to return all excess

fund balance to the Board, except for fund balance that represents inventory that the Sheriff had on hand at the end of the fiscal year.

The Other Capital Projects fund has a total fund balance of \$6.2 million. The net decrease in fund balance during the fiscal year in the Other Capital Projects fund was \$2.8 million. A significant portion of this decrease is associated with completion of the new Criminal Justice Center Courthouse.

Alachua County Forever Legacy Lands has an ending fund balance of \$10.8 million. Of this amount, \$9.4 million represents unspent bond proceeds. Purchases have been completed for two projects on the approved list and others are in progress.

Proprietary Funds

The County's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail. The Solid Waste System fund is reported as a major fund.

The Solid Waste System fund is used to account for the operation of the County's off-site collection center, transfer station and the monitoring and remediation activities of the County's landfills. The Solid Waste System operates like a business, where the rates established by the County generally generate sufficient funds to pay the costs of current operations and provide for long-term asset acquisitions. As required by the State Department of Environmental Protection, the County has set aside \$5.1 million for long term care of the closed landfills. Total assets as of September 30 were \$22.3 million, total liabilities were \$10.1 million and net assets were \$12.2 million. The planned operating loss (due to rate stabilization activities) for the year was \$.4 million, a decrease in loss from the previous year loss of \$.9 million.

General Fund Budgetary Highlights

The differences between the General Fund's original budgeted and final amended fund balances was a reduction of \$67,000 and was caused by the below listed amendments:

Fund Balance:

- (\$64,425) - Decrease in estimated Fund Balance

Revenues:

- \$5,000 - Increase in Charges for Services for services provided to the Library District by the Public Information Office
- (\$7,575) - Decrease of Operating Transfers In due to a reduction of interest earnings in related debt service funds

Expenditures:

- \$232,200 - Increase in General Government activities for expenditures related to community redevelopment agencies, tax commissions and other service charges
- (\$107,216) - Decrease in Public Safety activities for a reduction in contractual services expenditures in the Community Support Services department
- \$117,537 - Increase in Physical Environment activities for expenditures in the Environmental Protection Department related to the land conservation and management program (Alachua County Forever).

- (\$70,336) - Decrease in Operating Transfers Out related to the elimination of planned transfers for debt service and capital expenditures
- (\$25,500) - Decrease in Human Service activities is a result of a reduction in expenditures related to the Medicaid program
- \$18,307 - Increase in Court Cost activities for the increase in expenditures related to state trials
- (\$231,992) - Decrease in Reserve for Contingencies to fund expenditures related to Alachua County Forever program, increased state trial costs, matching of federal grants, and additional services for local government access channel

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2003 totals to \$468.9 million (net of accumulated depreciation) and includes land, buildings, improvements other than buildings, leasehold improvements, equipment, infrastructure, and construction in progress. The County experienced an overall decrease in investment in capital assets over the prior fiscal year of approximately .5%.

Major capital asset events during the current fiscal year included the following:

- As of September 30, 2003, construction of the new Criminal Justice Center Courthouse was substantially complete. Approximately \$25.6 million has been spent on this project and purchases will continue to be made for furniture and equipment to prepare the building for its opening in January 2004.
- The City of Gainesville annexed property in the Southwest area, resulting in \$7.5 million of infrastructure (roads, right of way and storm basins) being transferred to the city.
- Construction planning and right of way purchases continued on SW 24th Ave and 62nd Blvd with approximately \$1.3 million spent to date.
- Alachua County Forever - Legacy Lands –
 - Mill Creek Nature Preserve - \$2.9 million spent on 1,188 acres
 - Lochloosa Connector - \$1.5 million spent on 1,388 acres
 - Beville Creek – 22.8 acres – purchase in progress

Additional information on the County's capital assets can be found in Note VI on pages 69-70 of this report, and in the supporting schedules on pages 144-147.

Long-term Debt

At the end of fiscal year 2003, the County had total bonded debt outstanding of \$61.8 million. The County's debt represents bonds secured by ad valorem taxes (i.e. General obligation bonds) and specified revenue sources (i.e., revenue bonds).

Alachua County, Florida Outstanding Debt

General Obligation and Revenue Bonds

	2002	2003
General Obligation Bonds	\$ -	\$ 14,000,000
Revenue Bonds	49,970,000	47,845,000
Total	<u>\$ 49,970,000</u>	<u>\$ 61,845,000</u>

Notes Payable

	2002	2003
Pooled Commercial Paper Program	<u>\$ 1,300,000</u>	<u>\$ 815,000</u>

The County's outstanding bonded debt increased by \$11.9 million during fiscal year 2003. This increase was due to the issuance of the \$14 million Alachua County Forever General Obligation Bonds, and scheduled principal retirements of bonded debt payable. The 1992 State of Florida, Full Faith and Credit Road Refunding Bond was retired.

The Pooled Commercial Paper note was reduced by \$.5 million, to have an ending balance of \$.8 million.

Additional information on the County's debt can be found in Note VIII on pages 74-76 of this report.

Economic Factors and Next Year's Budgets and Rates

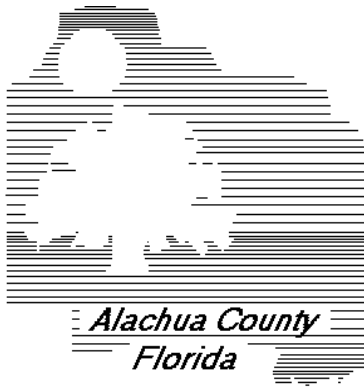
- The unemployment rate for the County at September 30, 2003 was 2.6%. This represents an increase of .1% from the prior year.
- The taxable value of commercial and residential property increased 7.96% and 11.63%, respectively, in the 2003 fiscal year.
- Building permit activity increased approximately 5.4% in the 2003 fiscal year.
- Population increased approximately 1.2% from the prior year to an estimate of 231,296 at September 30, 2003.

During the current fiscal year, unreserved fund balance in the General Fund decreased slightly to \$9.3 million. The County has appropriated \$4.7 million of this amount for spending and reserve accounts in the 2004 fiscal year budget. The ad valorem tax rate for the General Fund was not increased for the 2004 fiscal year budget and is 8.9887 Mills.

Requests for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional financial information, contact the Alachua County Clerk of Court, Finance and Accounting, P.O. Box 939, Gainesville, Florida 32602. Additional financial information can be found on our web-site <http://www.clerk-alachua-fl.org>.

**BASIC
FINANCIAL
STATEMENTS**



**ALACHUA COUNTY, FLORIDA
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2003**

	Primary Government		Total	Component Units
	Governmental Activities	Business-type Activities		
Assets:				
Current Assets:				
Equity in pooled cash & equivalents	\$49,043,514	\$5,920,327	\$54,963,841	\$243,768
Other cash and equivalents	5,494,012	-	5,494,012	-
Investments	10,686,574	-	10,686,574	-
Receivables (net)	1,657,270	274,518	1,931,788	977
Due from other governments	7,681,692	1,084	7,682,776	-
Internal balances	(30,384)	30,384	0	-
Inventories	655,416	-	655,416	-
Prepaid items	624,955	-	624,955	-
Total Current Assets	75,813,049	6,226,313	82,039,362	244,745
Current Restricted Assets:				
Restricted cash and cash equivalent	-	227,500	227,500	-
Sinking fund cash & equivalents	1,007,560	-	1,007,560	-
Total Current Restricted Assets	1,007,560	227,500	1,235,060	0
Noncurrent Assets:				
Deferred charges	601,723	-	601,723	-
Noncurrent restricted assets:				
Restricted cash and cash equivalent	-	2,491,772	2,491,772	-
Restricted investments	-	2,405,812	2,405,812	-
Total Non-Current Restricted Assets	0	4,897,584	4,897,584	0
Capital Assets:				
Land	174,144,940	2,960,485	177,105,425	-
Artwork	16,390	-	16,390	-
Infrastructure	418,153,080	-	418,153,080	-
Buildings	98,723,279	2,703,537	101,426,816	-
Improvements other than buildings	5,113,417	13,132,030	18,245,447	-
Equipment	45,613,084	2,849,177	48,462,261	-
Construction in progress	1,327,628	-	1,327,628	-
Less accumulated depreciation	(285,754,352)	(10,064,034)	(295,818,386)	-
Total Capital Assets	457,337,466	11,581,195	468,918,661	0
Total Noncurrent Assets (restricted & non-restricted)	457,939,189	16,478,779	474,417,968	0
Total Assets	\$534,759,798	\$22,932,592	\$557,692,390	\$244,745

The accompanying notes are an integral part of the financial statements.

	Primary Government		Total	Component Units
	Governmental Activities	Business-type Activities		
Liabilities:				
Current Liabilities (payable from current assets):				
Accounts payable	\$7,283,057	\$591,938	\$7,874,995	\$1,938
Accrued interest payable	484,006	-	484,006	-
Estimated liability for self insurance losses	5,319,097	-	5,319,097	-
Contracts payable	1,546,825	27,117	1,573,942	-
Due to other governments	635,776	9,410	645,186	-
Deposits	73,988	21,680	95,668	-
Deposits held in escrow	300,546	-	300,546	-
Deferred revenue	456,440	-	456,440	-
Accrued compensated absences	4,899,281	279,380	5,178,661	502
Capital lease obligations	65,571	-	65,571	-
Bonds and notes payable	3,040,000	-	3,040,000	-
Total Current Liabilities (payable from current assets)	24,104,587	929,525	25,034,112	2,440
Noncurrent Liabilities:				
Accrued compensated absences	5,002,424	132,878	5,135,302	-
Capital lease obligations	68,740	-	68,740	-
Bonds and notes payable (net of amortization on discounts premiums)	58,603,308	-	58,603,308	-
Total Noncurrent Liabilities (payable from noncurrent assets)	63,674,472	132,878	63,807,350	0
Noncurrent Liabilities (payable from restricted assets):				
Accrued Landfill closure cost	-	9,248,940	9,248,940	-
Total Noncurrent Liabilities (payable from restricted assets)	0	9,248,940	9,248,940	0
Total Noncurrent Liabilities	63,674,472	9,381,818	73,056,290	0
Total Liabilities	87,779,059	10,311,343	98,090,402	2,440
Net Assets:				
Invested in capital assets, net of related debt	404,714,079	11,581,195	416,295,274	-
Restricted for:				
Restricted for debt service	648,300	-	648,300	-
Restricted for Road and Bridge Maintenance	7,678,717	-	7,678,717	-
Restricted for Alachua County Forever Land Program	10,837,476	-	10,837,476	-
Restricted for Emergency Service Projects and Grants	3,003,258	-	3,003,258	-
Restricted for Grants and Other Purposes	13,472,457	-	13,472,457	-
Unrestricted (deficit)	6,626,452	1,040,054	7,666,506	242,305
Total Net Assets	\$446,980,739	\$12,621,249	\$459,601,988	\$242,305

**ALACHUA COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2003**

Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
Administration	\$26,225,299	\$5,266,227	\$1,250,307	\$81,863
Community services	10,605,716	412,420	715,044	181,791
Corrections	19,846,235	441,668	-	-
Courts	19,930,708	5,114,138	931,719	-
Culture and recreation	1,621,328	50,463	-	39,513
Tourist development	1,606,607	-	-	-
Emergency services	23,113,667	6,897,811	237,636	129,733
Environmental services	2,114,012	285,612	558,188	1,442,404
Growth management	3,496,765	208,318	1,484,079	-
Law enforcement	25,362,248	2,569,927	3,257,364	27,242
Solid waste collection	3,301,642	3,464,901	52,035	-
Transportation	21,764,161	425,187	1,904	12,761,775
Interest on long-term debt	2,771,457	-	-	-
Loss on infrastructure due to annexation	5,054,024	-	-	-
Total governmental activities	<u>166,813,869</u>	<u>25,136,672</u>	<u>8,488,276</u>	<u>14,664,321</u>
Business-type activities:				
Solid waste disposal system	10,288,833	9,645,361	-	-
Codes enforcement	1,590,022	1,460,813	-	-
Non-emergency transport	51,753	35,612	-	-
Total business-type activities	<u>11,930,608</u>	<u>11,141,786</u>	<u>0</u>	<u>0</u>
Total primary government	<u>\$178,744,477</u>	<u>\$36,278,458</u>	<u>\$8,488,276</u>	<u>\$14,664,321</u>
Component Units:				
Murphree Law Library	\$106,851	\$66,815	-	-
Alachua County Housing Finance Authority	4,226	-	-	-
Total component units	<u>\$111,077</u>	<u>\$66,815</u>	<u>\$0</u>	<u>\$0</u>

General revenues:
Property taxes
Tourist development taxes
Fuel taxes
Courthouse one cent sales tax
Utility service taxes
Sales tax & other state shared revenue
Interest earnings
Miscellaneous
Transfers
 Total general revenues and transfers
 Change in net assets
Net assets - beginning
Net assets - ending

The accompanying notes are an integral part of the financial statements.

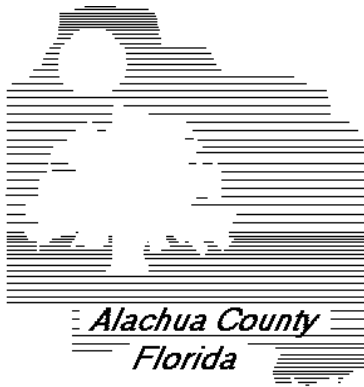
Net (Expense) Revenue and Changes in Net Assets			
Primary Government			Component
Governmental	Business-type		Units
Activities	Activities	Total	
(\$19,626,902)	-	(\$19,626,902)	
(9,296,461)	-	(9,296,461)	
(19,404,567)	-	(19,404,567)	
(13,884,851)	-	(13,884,851)	
(1,531,352)	-	(1,531,352)	
(1,606,607)	-	(1,606,607)	
(15,848,487)	-	(15,848,487)	
172,192	-	172,192	
(1,804,368)	-	(1,804,368)	
(19,507,715)	-	(19,507,715)	
215,294	-	215,294	
(8,575,295)	-	(8,575,295)	
(2,771,457)	-	(2,771,457)	
(5,054,024)	-	(5,054,024)	
(118,524,600)	0	(118,524,600)	
-	(643,472)	(643,472)	
-	(129,209)	(129,209)	
-	(16,141)	(16,141)	
0	(788,822)	(788,822)	
(118,524,600)	(788,822)	(119,313,422)	
			(\$40,036)
			(4,226)
			(44,262)
72,594,141	-	72,594,141	-
1,497,134	-	1,497,134	-
4,822,672	-	4,822,672	-
7,229,604	-	7,229,604	-
9,286,837	-	9,286,837	-
11,301,998	-	11,301,998	-
1,160,809	167,314	1,328,123	2,175
1,806,729	131,665	1,938,394	61,110
(8,834)	8,834	-	-
109,691,090	307,813	109,998,903	63,285
(8,833,510)	(481,009)	(9,314,519)	19,023
455,814,249	13,102,258	468,916,507	223,282
\$446,980,739	\$12,621,249	\$459,601,988	\$242,305

ALACHUA COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2003

	GENERAL	MSTU UNINCORPORATED SERVICES	MSTU SHERIFF-LAW ENFORCEMENT	GAS TAX USES
ASSETS				
Equity in pooled cash and equivalents	\$ 9,822,305	\$ 934,234	\$ 1,073,273	\$ 7,050,863
Other cash and equivalents	-	-	-	-
Sinking fund cash and equivalents	-	-	-	-
Investments	-	-	-	-
Accounts receivable	262,293	110,147	93,847	329
Allowance for estimated uncollectables	-	-	-	-
Assessment receivable	-	-	-	-
Due from other funds	3,193,535	19,584	148,537	-
Due from other governments	241,869	708,260	514,119	1,537,551
Due from individuals	-	-	-	-
Inventories	15,750	-	-	170,538
Prepaid Items	-	-	-	-
Total assets	<u>\$ 13,535,752</u>	<u>\$ 1,772,225</u>	<u>\$ 1,829,776</u>	<u>\$ 8,759,281</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 2,434,221	\$ 231,069	\$ -	\$ 223,561
Contracts payable	141,767	-	-	805
Due to Individuals	54,200	-	-	-
Due to other funds	521,229	49	800,051	-
Due to other governments	32,543	-	-	127,295
Deposits	68,783	4,000	-	-
Deposits held in escrow	300,546	-	-	-
Deferred revenue	53,269	-	-	728,903
Total liabilities	<u>3,606,558</u>	<u>235,118</u>	<u>800,051</u>	<u>1,080,564</u>
Fund balances reserved for:				
Encumbrances	656,936	79,590	-	1,023,482
Inventories	15,750	-	-	170,538
Prepaid items	-	-	-	-
Official records modernization	-	-	-	-
Debt service	-	-	-	-
Unreserved, reported in:				
General fund	9,256,508	-	-	-
Special revenue funds	-	1,457,517	1,029,725	6,484,697
Debt service funds	-	-	-	-
Capital project funds	-	-	-	-
Total fund balances	<u>9,929,194</u>	<u>1,537,107</u>	<u>1,029,725</u>	<u>7,678,717</u>
Total liabilities and fund balances	<u>\$ 13,535,752</u>	<u>\$ 1,772,225</u>	<u>\$ 1,829,776</u>	<u>\$ 8,759,281</u>

The accompanying notes are an integral part of the financial statements.

EMERGENCY SERVICES	SHERIFF	OTHER CAPITAL PROJECTS	ALACHUA COUNTY FOREVER LEGACY LANDS	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 3,167,079	\$ -	\$ 7,018,534	\$ 142,651	\$ 9,624,007	\$ 38,832,946
-	2,503,462	-	-	2,990,550	5,494,012
-	-	-	-	807,560	807,560
-	-	-	9,252,852	1,433,722	10,686,574
2,969,574	1,024	2	-	147,117	3,584,333
(2,268,963)	-	-	-	-	(2,268,963)
-	-	275,962	-	-	275,962
229,366	98,255	350,022	-	866,616	4,905,915
325,967	1,604	74,717	1,442,404	2,807,636	7,654,127
-	-	-	-	2,786	2,786
129,530	156,593	-	-	-	472,411
-	-	-	-	7,262	7,262
<u>\$ 4,552,553</u>	<u>\$ 2,760,938</u>	<u>\$ 7,719,237</u>	<u>\$ 10,837,907</u>	<u>\$ 18,687,256</u>	<u>\$ 70,454,925</u>
\$ 451,112	\$ 2,058,239	\$ 364,958	\$ 227	\$ 1,271,460	\$ 7,034,847
-	-	1,117,566	204	286,483	1,546,825
-	-	-	-	12	54,212
527,543	513,471	4,479	-	2,612,973	4,979,795
74,997	32,635	-	-	368,306	635,776
-	-	-	-	1,205	73,988
-	-	-	-	-	300,546
495,643	-	-	-	973,487	2,251,302
<u>1,549,295</u>	<u>2,604,345</u>	<u>1,487,003</u>	<u>431</u>	<u>5,513,926</u>	<u>16,877,291</u>
406,847	-	2,412,971	68,812	2,092,052	6,740,690
129,530	156,593	-	-	-	472,411
-	-	-	-	7,262	7,262
-	-	-	-	896,956	896,956
-	-	-	-	807,560	807,560
-	-	-	-	-	9,256,508
2,466,881	-	-	-	7,872,712	19,311,532
-	-	-	-	848,618	848,618
-	-	3,819,263	10,768,664	648,170	15,236,097
<u>3,003,258</u>	<u>156,593</u>	<u>6,232,234</u>	<u>10,837,476</u>	<u>13,173,330</u>	<u>53,577,634</u>
<u>\$ 4,552,553</u>	<u>\$ 2,760,938</u>	<u>\$ 7,719,237</u>	<u>\$ 10,837,907</u>	<u>\$ 18,687,256</u>	<u>\$ 70,454,925</u>



Alachua County, Florida
Reconciliation of the Balance Sheet
to the Statement of Net Assets Governmental Funds
For the Year Ended September 30, 2003

Fund Balances – Total Governmental Funds	\$53,577,634
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital Assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	454,638,702
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in funds.	(70,884,786)
Accrued general long-term debt interest expenses are not financial uses and, therefore, are not reported in the fund.	(484,006)
Gas and Sales Tax receivables are not financial resources in the current period and, therefore, are reported as deferred revenues.	1,812,142
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, computer replacement, fleet services, and telephone services to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the statement of net assets.	7,703,360
Prepaid Items originally expensed in full, reclassified as an asset.	<u>617,693</u>
Net assets of governmental activities	<u><u>\$446,980,739</u></u>

*See Note II.A. for details

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	GENERAL	MSTU UNINCORPORATED SERVICES	MSTU SHERIFF LAW ENFORCEMENT	GAS TAX USES
REVENUES				
Taxes	\$ 61,868,254	\$ 9,979,908	\$ 10,032,816	\$ 4,834,770
Licenses and permits	287,014	184,111	-	-
Intergovernmental	5,033,119	1,018,894	-	3,928,011
Charges for services	6,322,620	112,180	-	377,437
Fines and forfeitures	343,549	-	895,246	-
Investment income	655,084	37,619	28,033	40
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	2,529,399	13,523	12,233	37,952
Total revenues	<u>77,039,039</u>	<u>11,346,235</u>	<u>10,968,328</u>	<u>9,178,210</u>
EXPENDITURES				
Current:				
General government	16,465,809	3,023,234	110,174	-
Public safety	3,159,022	127,163	-	-
Physical environment	1,375,083	303,490	-	3,118
Transportation	-	305,815	-	6,630,963
Tourist development	-	-	-	-
Human services	7,003,273	-	-	-
Culture and recreation	847,706	401,721	-	-
Court cost	6,154,955	-	-	-
Debt service	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>35,005,848</u>	<u>4,161,423</u>	<u>110,174</u>	<u>6,634,081</u>
Excess (deficiency) of revenues over (under) expenditures	<u>42,033,191</u>	<u>7,184,812</u>	<u>10,858,154</u>	<u>2,544,129</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	9,482,111	579,234	119,006	196,449
Transfers out	(51,764,906)	(8,197,446)	(11,880,467)	(230,805)
Proceeds from the sale of capital assets	30,471	-	-	55,077
Refund of long term debt	-	-	-	-
Debt proceeds	-	-	-	-
Total other financing sources and uses	<u>(42,252,324)</u>	<u>(7,618,212)</u>	<u>(11,761,461)</u>	<u>20,721</u>
Net change in fund balances	(219,133)	(433,400)	(903,307)	2,564,850
Fund balances - beginning	<u>10,148,327</u>	<u>1,970,507</u>	<u>1,933,032</u>	<u>5,113,867</u>
Fund balances - ending	<u>\$ 9,929,194</u>	<u>\$ 1,537,107</u>	<u>\$ 1,029,725</u>	<u>\$ 7,678,717</u>

The accompanying notes are an integral part of the financial statements.

EMERGENCY SERVICES	SHERIFF	OTHER CAPITAL PROJECTS	ALACHUA COUNTY FOREVER LEGACY LANDS	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ -	\$ -	\$ 9,212,409	\$ -	\$ 1,497,134	\$ 97,425,291
-	-	-	-	250,689	721,814
2,951,655	-	120,116	1,442,404	15,067,481	29,561,680
5,499,083	-	-	-	8,482,606	20,793,926
553,501	-	-	-	648,060	2,440,356
49,835	-	115,512	68,999	194,489	1,149,611
-	-	229,498	-	3,363,900	3,593,398
-	-	-	-	28,568	28,568
99,951	-	57,018	-	320,816	3,070,892
<u>9,154,025</u>	<u>-</u>	<u>9,734,553</u>	<u>1,511,403</u>	<u>29,853,743</u>	<u>158,785,536</u>
-	-	-	-	12,869,113	32,468,330
16,297,834	45,042,462	-	-	2,889,322	67,515,803
-	-	-	-	4,158,975	5,840,666
-	-	-	-	1,564	6,938,342
-	-	-	-	1,937,231	1,937,231
-	-	-	-	1,073,005	8,076,278
-	-	-	-	33,740	1,283,167
-	1,633,169	-	-	7,115,686	14,903,810
66,960	-	-	-	5,487,618	5,554,578
-	-	15,251,514	4,372,762	184,193	19,808,469
<u>16,364,794</u>	<u>46,675,631</u>	<u>15,251,514</u>	<u>4,372,762</u>	<u>35,750,447</u>	<u>164,326,674</u>
<u>(7,210,769)</u>	<u>(46,675,631)</u>	<u>(5,516,961)</u>	<u>(2,861,359)</u>	<u>(5,896,704)</u>	<u>(5,541,138)</u>
13,542,575	47,356,368	2,754,818	23,608	15,808,258	89,862,427
(6,890,451)	(706,666)	(23,608)	-	(10,529,621)	(90,223,970)
13,829	47,234	-	-	-	146,611
-	-	-	(205,508)	(2,994,492)	(3,200,000)
-	-	-	13,880,735	3,319,265	17,200,000
<u>6,665,953</u>	<u>46,696,936</u>	<u>2,731,210</u>	<u>13,698,835</u>	<u>5,603,410</u>	<u>13,785,068</u>
(544,816)	21,305	(2,785,751)	10,837,476	(293,294)	8,243,930
<u>3,548,074</u>	<u>135,288</u>	<u>9,017,985</u>	<u>-</u>	<u>13,466,624</u>	<u>45,333,704</u>
<u>\$ 3,003,258</u>	<u>\$ 156,593</u>	<u>\$ 6,232,234</u>	<u>\$ 10,837,476</u>	<u>\$ 13,173,330</u>	<u>\$ 53,577,634</u>

Alachua County
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended September 30, 2003

Net Change in Fund Balances – Total Governmental Funds	\$8,243,930
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation \$21,929,652 exceeded capital outlay (\$19,371,174) in the current period.	(2,558,478)
Donations/contributions of capital assets increase net assets in the Statement of Activities, but do not appear in the governmental funds because they are not financial resources.	4,950,085
Governmental funds report sale of general fixed assets as financial resources, the loss on disposal of general fixed assets are not reflected in the fund statement.	(5,058,746)
Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net assets.	(14,000,000)
Repayments of bond and note principal (\$2,610,000 less \$118,047 discount and premium expenses plus \$110,441 deferred charges) and capital lease principal (\$61,427) are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	2,663,821
Some expenditures reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	(1,566,775)
Internal service funds are used by management to charge the costs of insurance, computer replacement, fleet services, and telephone services to individual funds. (\$175,006) of total net operating loss and total of non-operating revenues \$352,709 of internal service funds are reported with governmental activities.	177,703
Certain items reported in the Statement of Activities are not considered current financial resources and therefore are not reported as revenue in the governmental funds.	(1,719,689)
Prepaid Items originally expensed in full, reclassified as an asset.	34,639
Changes in net assets of governmental activities	(\$8,833,510)

*See Note II.B. for details

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUE				
Taxes	\$ 64,067,868	\$ 64,067,868	\$ 61,868,254	\$ (2,199,614)
Licenses and permits	336,056	336,056	287,014	(49,042)
Intergovernmental	5,094,531	5,094,531	5,033,119	(61,412)
Charges for services	6,529,699	6,534,699	6,322,620	(212,079)
Fines and forfeitures	162,950	162,950	343,549	180,599
Investment income	1,065,000	1,065,000	655,084	(409,916)
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	2,855,512	2,855,512	2,529,399	(326,113)
Total revenue	<u>80,111,616</u>	<u>80,116,616</u>	<u>77,039,039</u>	<u>(3,077,577)</u>
EXPENDITURES				
Current:				
General government	17,856,958	18,089,158	16,465,809	1,623,349
Public safety	3,568,693	3,461,477	3,159,022	302,455
Physical environment	1,593,684	1,711,221	1,375,083	336,138
Transportation	-	-	-	-
Tourist development	-	-	-	-
Human services	7,919,789	7,894,289	7,003,273	891,016
Culture and recreation	993,877	993,877	847,706	146,171
Court cost	6,790,539	6,808,846	6,154,955	653,891
Reserve for contingency	2,013,199	1,781,207	-	1,781,207
Debt service	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>40,736,739</u>	<u>40,740,075</u>	<u>35,005,848</u>	<u>5,734,227</u>
Excess (deficiency) of revenues over (under) expenditures	<u>39,374,877</u>	<u>39,376,541</u>	<u>42,033,191</u>	<u>2,656,650</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	10,308,904	10,301,329	9,482,111	(819,218)
Transfers out	(52,148,015)	(52,077,679)	(51,764,906)	312,773
Proceeds from the sale of capital assets	10,000	10,000	30,471	20,471
Debt proceeds	-	-	-	-
Total other financing sources and uses	<u>(41,829,111)</u>	<u>(41,766,350)</u>	<u>(42,252,324)</u>	<u>(485,974)</u>
Net change in fund balances	(2,454,234)	(2,389,809)	(219,133)	2,170,676
Fund balances - beginning	<u>2,454,234</u>	<u>2,389,809</u>	<u>10,148,327</u>	<u>7,758,518</u>
Fund balances ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,929,194</u>	<u>\$ 9,929,194</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MSTU - UNINCORPORATED SERVICES
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUE				
Taxes	\$ 10,372,637	\$ 10,372,637	\$ 9,979,908	\$ (392,729)
Licenses and permits	163,000	163,000	184,111	21,111
Intergovernmental	1,090,000	1,090,000	1,018,894	(71,106)
Charges for services	130,739	130,739	112,180	(18,559)
Fines and forfeitures	-	-	-	-
Investment income	7,350	7,350	37,619	30,269
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	13,523	13,523
Total revenues	<u>11,763,726</u>	<u>11,763,726</u>	<u>11,346,235</u>	<u>(417,491)</u>
EXPENDITURES				
Current:				
General government	3,285,383	3,432,383	3,023,234	409,149
Public safety	134,346	153,666	127,163	26,503
Physical environment	367,703	367,703	303,490	64,213
Transportation	456,853	456,853	305,815	151,038
Tourist development	-	-	-	-
Human services	-	-	-	-
Culture and recreation	414,730	414,730	401,721	13,009
Court cost	-	-	-	-
Reserve for contingency	339,658	283,887	-	283,887
Debt service	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>4,998,673</u>	<u>5,109,222</u>	<u>4,161,423</u>	<u>947,799</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,765,053</u>	<u>6,654,504</u>	<u>7,184,812</u>	<u>530,308</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	589,078	589,078	579,234	(9,844)
Transfers out	(8,181,022)	(8,197,473)	(8,197,446)	27
Proceeds from the sale of capital assets	-	-	-	-
Debt proceeds	-	-	-	-
Total other financing sources and uses	<u>(7,591,944)</u>	<u>(7,608,395)</u>	<u>(7,618,212)</u>	<u>(9,817)</u>
Net change in fund balances	(826,891)	(953,891)	(433,400)	520,491
Fund balances - beginning	<u>826,891</u>	<u>953,891</u>	<u>1,970,507</u>	<u>1,016,616</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,537,107</u>	<u>\$ 1,537,107</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MSTU - SHERIFF LAW ENFORCEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUE				
Taxes	\$ 10,427,575	\$ 10,427,575	\$ 10,032,816	\$ (394,759)
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	850,000	850,000	895,246	45,246
Investment income	7,650	7,650	28,033	20,383
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	12,233	12,233
Total revenues	<u>11,285,225</u>	<u>11,285,225</u>	<u>10,968,328</u>	<u>(316,897)</u>
EXPENDITURES				
Current:				
General government	118,371	118,371	110,174	8,197
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Tourist development	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	210,716	210,716	-	210,716
Debt service	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>329,087</u>	<u>329,087</u>	<u>110,174</u>	<u>218,913</u>
Excess (deficiency) of revenues over (under) expenditures	<u>10,956,138</u>	<u>10,956,138</u>	<u>10,858,154</u>	<u>(97,984)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	150,600	150,600	119,006	(31,594)
Transfers out	(11,900,536)	(11,900,536)	(11,880,467)	20,069
Proceeds from the sale of capital assets	-	-	-	-
Debt proceeds	-	-	-	-
Total other financing sources and uses	<u>(11,749,936)</u>	<u>(11,749,936)</u>	<u>(11,761,461)</u>	<u>(11,525)</u>
Net change in fund balances	<u>(793,798)</u>	<u>(793,798)</u>	<u>(903,307)</u>	<u>(109,509)</u>
Fund balances - beginning	<u>793,798</u>	<u>793,798</u>	<u>1,933,032</u>	<u>1,139,234</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,029,725</u>	<u>\$ 1,029,725</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GAS TAX USES
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUE				
Taxes	\$ 4,492,000	\$ 4,492,000	\$ 4,834,770	\$ 342,770
Licenses and permits	-	-	-	-
Intergovernmental	2,982,000	2,982,000	3,928,011	946,011
Charges for services	97,000	97,000	377,437	280,437
Fines and forfeitures	-	-	-	-
Investment income	-	-	40	40
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	2,500	2,500	37,952	35,452
Total revenues	<u>7,573,500</u>	<u>7,573,500</u>	<u>9,178,210</u>	<u>1,604,710</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	7,036	7,036	3,118	3,918
Transportation	11,280,352	11,049,547	6,630,963	4,418,584
Tourist development	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	180,000	180,000	-	180,000
Debt service	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>11,467,388</u>	<u>11,236,583</u>	<u>6,634,081</u>	<u>4,602,502</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,893,888)</u>	<u>(3,663,083)</u>	<u>2,544,129</u>	<u>6,207,212</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	196,449	196,449
Transfers out	-	(230,805)	(230,805)	-
Proceeds from the sale of capital assets	92,000	92,000	55,077	(36,923)
Debt proceeds	-	-	-	-
Total other financing sources and uses	<u>92,000</u>	<u>(138,805)</u>	<u>20,721</u>	<u>159,526</u>
Net change in fund balances	(3,801,888)	(3,801,888)	2,564,850	6,366,738
Fund balances - beginning	<u>3,801,888</u>	<u>3,801,888</u>	<u>5,113,867</u>	<u>1,311,979</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,678,717</u>	<u>\$ 7,678,717</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EMERGENCY SERVICES
FOR THE YEAR ENDED SEPTEMBER 30, 2003

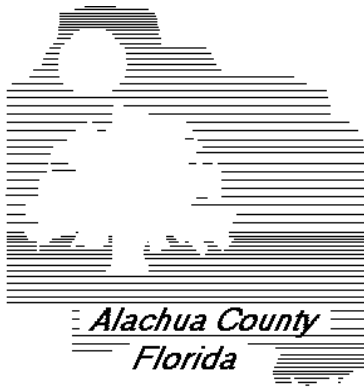
	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUE				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	3,012,736	3,431,452	2,951,655	(479,797)
Charges for services	5,844,336	5,844,336	5,499,083	(345,253)
Fines and forfeitures	480,000	480,000	553,501	73,501
Investment income	94,000	94,000	49,835	(44,165)
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	12,600	12,600	99,951	87,351
Total revenues	<u>9,443,672</u>	<u>9,862,388</u>	<u>9,154,025</u>	<u>(708,363)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	16,969,664	17,825,378	16,297,834	1,527,544
Physical environment	1,353	1,353	-	1,353
Transportation	-	-	-	-
Tourist development	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	866,584	465,349	-	465,349
Debt service	-	-	-	-
Principal	56,274	56,274	56,274	-
Interest	10,686	10,686	10,686	-
Capital outlay	-	-	-	-
Total expenditures	<u>17,904,561</u>	<u>18,359,040</u>	<u>16,364,794</u>	<u>1,994,246</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,460,889)</u>	<u>(8,496,652)</u>	<u>(7,210,769)</u>	<u>1,285,883</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	13,329,990	13,368,505	13,542,575	(174,070)
Transfers out	(6,818,066)	(6,820,818)	(6,890,451)	(69,633)
Proceeds from the sale of capital assets	-	-	13,829	13,829
Debt proceeds	-	-	-	-
Total other financing sources and uses	<u>6,511,924</u>	<u>6,547,687</u>	<u>6,665,953</u>	<u>(229,874)</u>
Net change in fund balances	(1,948,965)	(1,948,965)	(544,816)	1,404,149
Fund balances - beginning	<u>1,948,965</u>	<u>1,948,965</u>	<u>3,548,074</u>	<u>1,599,109</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,003,258</u>	<u>\$ 3,003,258</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SHERIFF
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUE				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	45,467,313	45,460,791	45,042,462	418,329
Physical environment	-	-	-	-
Transportation	-	-	-	-
Tourist development	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	1,611,545	1,633,170	1,633,169	1
Reserve for contingency	-	-	-	-
Debt service	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	47,078,858	47,093,961	46,675,631	418,330
Excess (deficiency) of revenues over (under) expenditures	(47,078,858)	(47,093,961)	(46,675,631)	418,330
OTHER FINANCING SOURCES (USES)				
Transfers in	47,356,098	47,356,368	47,356,368	-
Transfers out	(277,240)	(309,641)	(706,666)	(397,025)
Proceeds from the sale of capital assets	-	47,234	47,234	-
Debt proceeds	-	-	-	-
Total other financing sources and uses	47,078,858	47,093,961	46,696,936	(397,025)
Net change in fund balances	-	-	21,305	21,305
Fund balances - beginning	-	-	135,288	135,288
Fund balances - ending	\$ -	\$ -	\$ 156,593	\$ 156,593

The accompanying notes are an integral part of the financial statements.



ALACHUA COUNTY, FLORIDA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
SEPTEMBER 30, 2003

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	400 SOLID WASTE SYSTEM	OTHER FUNDS	TOTAL	
ASSETS				
Current assets:				
Equity in pooled cash and equivalents	\$ 5,285,902	\$ 634,425	\$ 5,920,327	\$ 10,210,568
Cash with claims administrator	-	-	-	200,000
Accounts receivable	259,930	14,588	274,518	63,152
Due from other funds	41,010	-	41,010	43,496
Due from other governments	-	1,084	1,084	27,565
Inventories	-	-	-	183,005
Total current assets	<u>5,586,842</u>	<u>650,097</u>	<u>6,236,939</u>	<u>10,727,786</u>
Noncurrent assets:				
Restricted assets:				
Equity in pooled cash and equivalents	2,719,272	-	2,719,272	-
Investments	2,405,812	-	2,405,812	-
Total restricted assets	<u>5,125,084</u>	<u>-</u>	<u>5,125,084</u>	<u>-</u>
Capital assets:				
Land	2,960,485	-	2,960,485	-
Buildings	2,703,537	-	2,703,537	-
Improvements other than buildings	13,132,030	-	13,132,030	1,224
Equipment	2,822,675	26,502	2,849,177	7,688,356
Less accumulated depreciation	(10,055,534)	(8,500)	(10,064,034)	(4,990,816)
Total capital assets (net of depreciation)	<u>11,563,193</u>	<u>18,002</u>	<u>11,581,195</u>	<u>2,698,764</u>
Total noncurrent assets	<u>16,688,277</u>	<u>18,002</u>	<u>16,706,279</u>	<u>2,698,764</u>
Total assets	<u>22,275,119</u>	<u>668,099</u>	<u>22,943,218</u>	<u>13,426,550</u>
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	554,020	37,918	591,938	193,998
Contracts payable	27,117	-	27,117	-
Estimated liability for self insured losses	-	-	-	5,319,097
Deferred Revenue	-	-	-	17,280
Due to other funds	126	10,500	10,626	-
Due to other governments	-	9,410	9,410	-
Deposits	21,680	-	21,680	-
Accrued compensated absences of one year or less	172,777	106,603	279,380	100,348
Total current liabilities	<u>775,720</u>	<u>164,431</u>	<u>940,151</u>	<u>5,630,723</u>
Noncurrent liabilities:				
Accrued compensated absences of more than one year	64,722	68,156	132,878	92,467
Noncurrent liabilities (payable from restricted assets):				
Accrued landfill closure cost	9,248,940	-	9,248,940	-
Total noncurrent liabilities	<u>9,313,662</u>	<u>68,156</u>	<u>9,381,818</u>	<u>92,467</u>
Total liabilities	<u>10,089,382</u>	<u>232,587</u>	<u>10,321,969</u>	<u>5,723,190</u>
NET ASSETS				
Invested in capital assets, net of related debt	11,563,193	18,002	11,581,195	2,698,764
Unrestricted	883,873	417,510	1,040,054	5,004,596
Total net assets	<u>\$ 12,185,737</u>	<u>\$ 435,512</u>	<u>\$ 12,621,249</u>	<u>\$ 7,703,360</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
	400 SOLID WASTE SYSTEM	OTHER FUNDS	TOTAL	
Operating revenues:				
Charges for services	\$ 7,259,907	\$ 83,489	\$ 7,343,396	\$ 5,978,565
Fines and forfeitures	-	26,837	26,837	-
Licenses and permits	-	1,386,099	1,386,099	-
Miscellaneous revenue	130,111	19,077	149,188	375,995
Special assessments	2,385,454	-	2,385,454	-
Total operating revenues	<u>9,775,472</u>	<u>1,515,502</u>	<u>11,290,974</u>	<u>6,354,560</u>
Operating expenses:				
Personal services	2,027,566	1,313,984	3,341,550	1,308,139
Depreciation	639,334	2,289	641,623	936,926
Indirect costs	509,522	66,832	576,354	307,076
Supplies and materials	338,792	43,401	382,193	1,462,244
Other services and charges	6,773,619	215,269	6,988,888	1,483,379
Claims and losses	-	-	-	1,126,222
Total operating expenses	<u>10,288,833</u>	<u>1,641,775</u>	<u>11,930,608</u>	<u>6,623,986</u>
Operating income (loss)	<u>(513,361)</u>	<u>(126,273)</u>	<u>(639,634)</u>	<u>(269,426)</u>
Nonoperating revenues (expenses):				
Intergovernmental revenue	-	-	-	60,641
Net gain (loss) on disposal of fixed assets	(17,523)	-	(17,523)	22,581
Investment income	167,314	-	167,314	11,198
Total nonoperating revenues (expenses)	<u>149,791</u>	<u>-</u>	<u>149,791</u>	<u>94,420</u>
Income (loss) before transfers	<u>(363,570)</u>	<u>(126,273)</u>	<u>(489,843)</u>	<u>(175,006)</u>
Transfers:				
Transfers in	8,835	-	8,835	352,709
Transfers out	-	-	-	-
Total transfers	<u>8,835</u>	<u>-</u>	<u>8,835</u>	<u>352,709</u>
Change in net assets	(354,735)	(126,273)	(481,008)	177,703
Total net assets - beginning	<u>12,540,472</u>	<u>561,785</u>	<u>13,102,257</u>	<u>7,525,657</u>
Total net assets - ending	<u>\$ 12,185,737</u>	<u>\$ 435,512</u>	<u>\$ 12,621,249</u>	<u>\$ 7,703,360</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	BUSINESS-TYPE ACTIVITIES	
	ENTERPRISE FUNDS	
	400 SOLID WASTE SYSTEM	OTHER FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received for services	\$ 7,787,448	\$ 1,511,944
Cash received from special assessments	2,385,454	-
Miscellaneous cash receipts	130,111	19,077
Cash paid to outside parties	(8,340,707)	(314,965)
Cash paid to employees	(1,987,054)	(1,285,783)
Net cash provided (used) by operating activities	<u>(24,748)</u>	<u>(69,727)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers in	8,835	-
Due from other funds	(3,755)	-
Due from other governments	-	127
Due from Constitutional Officers	(3,014)	-
Intergovernmental revenue	-	-
Net cash provided by noncapital & related financing activities	<u>2,066</u>	<u>127</u>
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES		
Payments for capital assets	(558,869)	(12,230)
Proceeds from sale of capital assets	2,911	-
Net cash provided (used) by capital & related financing activities	<u>(555,958)</u>	<u>(12,230)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	167,314	-
Proceeds (purchase) of investment	(35,950)	-
Net cash provided by investing activities	<u>131,364</u>	<u>-</u>
Net (decrease) in cash and cash equivalents	(447,276)	(81,830)
Cash and cash equivalents, October 1, 2002	8,452,450	716,255
Cash and cash equivalents, September 30, 2003	<u>\$ 8,005,174</u>	<u>\$ 634,425</u>
Cash and cash equivalents classified as:		
Equity in pooled cash and equivalents	\$ 5,285,902	\$ 634,425
Cash with claims administrator	-	-
Restricted cash and equivalents	2,719,272	-
Total	<u>\$ 8,005,174</u>	<u>\$ 634,425</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	\$ (513,361)	\$ (126,273)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	639,334	2,289
(Decrease) in estimated landfill closure cost	(720,289)	-
(Decrease) in estimated liability for self insured losses	-	-
(Increase) decrease in accounts receivable	530,082	15,519
Increase (decrease) in user deposits	(2,541)	-
Increase (decrease) in accrued compensated absences	40,512	28,200
(Increase) in inventories	-	-
Increase in accounts payable	1,515	10,538
Total adjustments	<u>488,613</u>	<u>56,546</u>
Net cash provided (used) by operating activities	<u>\$ (24,748)</u>	<u>\$ (69,727)</u>

The accompanying notes are an integral part of the financial statements.

BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS	TOTAL	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
\$	9,299,392	\$ 5,964,188
	2,385,454	-
	149,188	375,995
	(8,655,672)	(4,466,025)
	(3,272,837)	(1,278,040)
	<u>(94,475)</u>	<u>596,118</u>
	8,835	352,709
	(3,755)	(20,249)
	127	(10,364)
	-	655
	-	60,642
	<u>2,193</u>	<u>383,393</u>
	(571,099)	(1,194,150)
	2,911	24,122
	<u>(568,188)</u>	<u>(1,170,028)</u>
	167,314	11,198
	(35,950)	-
	<u>131,364</u>	<u>11,198</u>
	(529,106)	(179,319)
	9,168,705	10,589,887
\$	<u>8,639,599</u>	\$ <u>10,410,568</u>
\$	5,920,327	\$ 10,210,568
	-	200,000
	2,719,272	-
\$	<u>8,639,599</u>	\$ <u>10,410,568</u>
\$	<u>(639,634)</u>	\$ <u>(269,426)</u>
	641,623	936,926
	(720,289)	-
	-	(65,894)
	545,601	(12,217)
	(2,541)	(2,160)
	68,712	30,099
	-	(19,968)
	12,053	(1,242)
	<u>545,159.00</u>	<u>865,544</u>
\$	<u>(94,475)</u>	\$ <u>596,118</u>

ALACHUA COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
SEPTEMBER 30, 2003

	<u>AGENCY FUNDS</u>
ASSETS	
Equity in pooled cash and equivalents	\$ 189,162
Other cash and equivalents	5,183,616
Investments	11,157,399
Accounts receivable	7,314
Due from individuals	10,206
Due from other governments	65,453
 Total assets	 <u>16,613,150</u>
LIABILITIES	
Accounts payable	4,741
Due to individuals	12,885,739
Due to other governments	677,263
Due to component unit	2,159
Deposits held in escrow	771,992
Deposits - installment taxes	2,271,256
 Total liabilities	 <u>16,613,150</u>
 TOTAL NET ASSETS	 <u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
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SEPTEMBER 30, 2003

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NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Alachua County is a political subdivision of the State of Florida and is governed by a five-member elected Board of County Commissioners (“Board”) that derives its authority from the County Charter and Florida Statutes and regulations. In addition to the members of the Board, there are five elected Constitutional Officers: the Sheriff, Supervisor of Elections, Property Appraiser, Clerk of the Circuit Court, and Tax Collector. The Constitutional Officers, except for the Supervisor of Elections, maintain separate accounting records and budgets.

The Board funds the operations of both the Sheriff and the Supervisor of Elections. The Board of County Commissioners, the Library District, the St. Johns River Water Management District and the Suwannee River Water Management District fund the operations of the Property Appraiser. The Clerk’s duties as Clerk to the Board and Clerk of the County Court are budgeted functions, fully funded by the Board. The Tax Collector’s operations are funded not by the Board, but by fees collected by the Officer.

The accompanying financial statements present the County (primary government), and the Component Units for which the County is considered to be financially accountable. Also included are other entities for which the nature and significance of their relationship with the County are such that exclusion could cause the County’s basic financial statements to be misleading or incomplete.

Discretely Presented Component Units

The government-wide financial statements include the financial data of the County’s Component Units. They are included because if excluded the County’s financial statements would be misleading. Two Component Units are discretely presented in the government-wide financial statements to emphasize their legal separation from the County. The following Component Units are included in the statements:

1. John A. H. Murphree Law Library

The John A. H. Murphree Law Library (Chapter 57-1118, Laws of Florida) is a discretely presented component unit that benefits the Courts, County Officials, and the public at large. The Board of Trustees for the Law Library consists of one County Commissioner and several other local law community individuals. The Board of Trustees has full power and authority to establish, operate and maintain the Law Library. The Board of County Commissioners is authorized to appropriate other available funds for the use of the Law Library. Financial information for the Law Library is presented in this comprehensive annual financial report as one of the two Component Units.

2. Alachua County Housing Finance Authority

The Alachua County Housing Finance Authority (Chapter 159, Florida Statutes) is a discretely presented component unit that provides financing for low-income housing. The Authority is required to obtain Board approval for all its fiscal activities. The Authority is governed by a separate board and does not provide services exclusively or almost exclusively to the County. Financial information for the Authority is presented in this comprehensive annual financial report as one of the two Component Units.

The fiscal year end for all discretely presented component units is September 30.

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Related Organizations

The Alachua County Library District (Chapter 98-502 as amended by 03-375, Laws of Florida) provides library system services and facilities for all citizens of Alachua County, Florida. The Alachua County Health Facilities Authority (Chapter 154.200, Florida Statutes) assists in financing health care facilities. The Alachua County Housing Authority (Section 421.27, Florida Statutes) assists in providing safe and sanitary dwelling accommodations to persons of low income. Alachua County is not able to impose its will on these organizations, and there is no financial benefit/burden relationship between these organizations and the County. Therefore, these organizations are not component units and are not included in the accompanying financial statements.

As of September 30, 2003, Alachua County had not participated in any joint ventures with any other governmental entities.

B. Government-wide and Fund Financial Statements

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

1. Government-wide Financial Statements

Government-wide financial statements (the Statement of Net Assets and the Statement of Activities) provide financial information on County government as a whole, except for fiduciary activities.

These statements include separate columns for the government and business-type activities of the primary government and its component units. The effect of interfund activity has been eliminated from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly related to a specific function or segment. *Program revenues* include a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

B. Government-wide and Fund Financial Statements - Continued

2. Fund Financial Statements

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenue, and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the County's governmental, proprietary, and fiduciary funds are presented after the government-wide financial statements. These statements show information about major funds individually and nonmajor funds in the aggregate for governmental and enterprise funds. The fiduciary statement includes financial information for the agency funds. The agency funds of the County primarily represent assets held by the County in a custodial capacity for other individuals or governments.

GASB 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category and the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements and detailed in the combining section.

Governmental Major Funds

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Municipal Services Taxing Unit (008 & 009) – This fund was established September 9, 1976 by Alachua County ordinances 76-85 and 86, and in accordance with Florida Statute 125.01(1)(q) to account for expanded Sheriff services, improved fire protection services, Animal Control services, Codes Enforcement activities and Solid Waste enforcement and administration. Funding is primarily provided from ad valorem taxes and revenues generated by various charges and fees for services provided by the departments. In FY03 the MSTU fund was split in order to segregate law enforcement services and other services. Sheriff Law Enforcement services are accounted for in *MSTU Sheriff Law Enforcement (009)*, and other unincorporated services are accounted for in *MSTU Unincorporated Services (008)*.

Gas Tax Uses (149) – This fund was established by the Alachua County Board of County Commissioners Resolution 00-85 in accordance with Florida Statute 336.025 to account for fuel tax revenues which are collected from the Local Option Gas Tax, Seventh Cent County Gas Tax and Intragovernmental services charges disbursed to Alachua County to be expended in activities related to its transportation system. These activities include road and bridge maintenance, the Transportation Improvement Program, support for bus services for the disadvantaged, and fulfillment of related debt service requirements.

Emergency Services (814) – This fund, mainly supported by General Fund and MSTU transfers is a combination of various grants and designated revenues that are used for the specific purpose of fire rescue, emergency management, E-911 and disaster relief.

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

B. Government-wide and Fund Financial Statements - Continued

Sheriff – The Sheriff is an elected official of Alachua County and is responsible for the administration and operation of the Alachua County Sheriff’s Office and the Alachua County Sheriff’s Department of the Jail.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or improvements (other than those financed by the Proprietary Fund Types).

Alachua County Forever Legacy Lands – This fund is used to account for Alachua County Forever Bond Proceeds and subsequent property acquisitions of environmentally sensitive lands. The voters of Alachua County approved a bond referendum on November 7, 2000 and the Board of County Commissioners approved ordinances 00-13 and 01-23 to establish the Land Conservation Board and ordinances 00-100, 01-126, 01-137 and 01-137 detailing the land acquisition process.

Proprietary Major Fund

Solid Waste System (400) – To account for revenues and expenditures associated with landfill refuse/garbage disposal, recyclable reclaiming, closure/post closure of landfills, collection activities outside the mandated designated Alachua County collection area, and any related debt service as outlined in Chapter 75 of the Alachua County Code of Ordinances.

Other Fund Types

Internal Service Funds – Internal Service funds account for services provided primarily to other departments of the County on a cost-reimbursement basis including Computer Replacement, Self-insurance, Fleet Management, Telephone Service and Vehicle Replacement.

Agency Funds - Agency Funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem taxes.

Non-current Governmental Assets/Liabilities

GASB Statement 34 requires non-current governmental assets, such as land and buildings, non-current governmental liabilities such as general obligation bonds, and revenue bonds and capital leases, to be reported in the governmental activities column in the government-wide Statement of Net Assets.

C. Measurement Focus, Basis of Accounting, and Financial Statement presentation

1. Government-wide Financial Statements

The government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements, are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement 33 – Accounting and Financial Reporting for Nonexchange Transactions.

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

C. Measurement Focus, Basis of Accounting, and Financial Statement presentation - Continued

Program revenues include charges for services, special assessments, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as "an other financing source". Amounts paid to reduce the County's long-term indebtedness are reported as a reduction of related liability, rather than as expenditures.

The effect of interfund activity has been eliminated from the government-wide financial statements. The County chooses to eliminate indirect costs between governmental activities to avoid a "doubling up" effect.

2. Governmental Fund Financial Statements

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when cash is received by the County.

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or funds liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

C. Measurement Focus, Basis of Accounting, and Financial Statement presentation - Continued

3. Proprietary Fund Financial Statements

The County's enterprise funds and internal service funds are proprietary funds. In the fund financial statements, proprietary funds are presented using the accrual basis of accounting and the economic resources measurement focus. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net assets. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

Amounts paid to acquire capital assets are capitalized as assets in the fund financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as a liability in the fund financial statements, rather than as "an other financing source". Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities, rather than as an expense.

The County applies all GASB pronouncements as well as all FASB Statements and Interpretations, APB Opinions and Accounting Research Bulletins, issued on or before November 30, 1989, which do not conflict with or contradict GASB pronouncements. The County has elected not to follow private sector FASB statements and Interpretations, issued after November 30, 1989.

4. Fiduciary Fund Financial Statements

Fiduciary funds consist of Trust Funds and Agency Funds. All Trust funds use the economic resources measurement focus and accrual basis of accounting. The County did not have any Trust funds for fiscal year 2003. Agency funds are unlike all other types of funds, and report only assets and liabilities. So, agency funds do not have a measurement focus, but do use an accrual basis of accounting to recognize receivables and payables.

D. Assets, Liabilities and Net Assets

1. Cash and Equivalents

Cash and equivalents are defined as short-term highly liquid investments that are both readily convertible to known amounts of cash and have an original maturity of three months or less. This includes cash in banks, repurchase agreements with financial institutions, petty cash, cash with claims administrators and balances in the State Board of Administration Investment Pool.

2. Investments

Investments for the County are reported at fair value, in accordance with GASB Statement No. 31.

3. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

D. Assets, Liabilities and Net Assets - Continued

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

4. Inventories and Prepaid Items

Inventories, consisting primarily of expendable items (materials and supplies), are determined by physical count at the County's fiscal year-end and valued at cost on the basis of the "first-in first-out" method of accounting. Inventory shown in the Governmental Funds consists of fuel, medical supplies, vehicle parts and road materials. Inventory is recorded as an expenditure when consumed (consumption method) rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Restricted Assets

Certain funds of the County are classified as restricted assets on the statement of net assets because a restriction is either imposed by law through constitutional provisions or enabling legislation, or imposed externally by creditors, grantors, contributors, or laws or regulations of other governments. Therefore, applicable laws and regulations limit their use. It is the practice of the County to utilize restricted net assets before unrestricted net assets.

Certain Solid Waste System Enterprise Fund assets are required to be segregated from other current assets. These assets are legally restricted for specific purposes, such as landfill closure and post closure care. See Note I D 8.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, traffic signals, stormwater drainage and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by Florida Statute 274.02 to include items of a nonconsumable nature with a value of at least \$750 and a life of one year or more.

Roads, bridges, traffic signals, and storm water basins constructed prior to October 1, 2000 are reported at estimated historical cost. Donated capital assets are recorded at estimated fair market value at the time of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The Board holds legal title to the capital assets used in the operations of the Board of County Commissioners, Property Appraiser, Tax Collector, Clerk of the Circuit and County Courts, and Supervisor of Elections and is accountable for them under Florida law. The Sheriff is accountable for maintaining capital asset records for equipment used in his operations, under Florida Law.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

D. Assets, Liabilities, and Net Assets - Continued

The County’s capital assets are depreciated using the straight-line method over the following estimated useful lives:

ASSETS	YEARS
Buildings/improvements	10 - 50
Equipment	2 - 20
Infrastructure	25 - 50

7. Capitalization of Interest

GASB 37 requires capitalization of bond issue interest costs during the construction period for Proprietary activities. These costs are netted against applicable interest earnings on construction fund investments. During the current period, the County did not have any capitalized interest.

8. Landfill Closure Costs

The County has adopted a policy based on U.S. Environmental Protection Agency rules and in accordance with Florida Law to set aside funds for the post-closure care costs of the County’s closed landfills.

The County has no landfills that are currently accepting waste. Within the Solid Waste System Enterprise Fund, deposits are made to the fund's other cash and equivalents account for the purpose of complying with the escrow requirements of Rule 17-701.630, Florida Administrative Code. This rule requires the County to annually deposit funds in an interest-bearing escrow account for the purpose of funding the estimated landfill post-closure cost. This amount is represented as “Restricted Assets” on the Statement of Net Assets. Per the above rule, an audited report is filed each year with the Florida Department of Environmental Protection.

The liability on the face of the statements is equal to the total estimated cost of post-closure care. The estimates are reviewed and adjusted each year for changes due to inflation, technology, and applicable laws and regulations.

9. Deferred Revenue

Deferred revenues reported in government-wide financial statements are unearned revenues. The deferred revenues will be recognized as revenue in the fiscal year that they are earned, in accordance with the accrual basis of accounting. Deferred revenues reported in governmental fund financial statements represent unearned revenues or revenues that are measurable but not available.

10. Accrued Compensated Absences

The County accrues accumulated unpaid vacation and sick leave when earned by the employee. The amount estimated to be used in the following fiscal year is the current amount. The amount estimated to be used in subsequent fiscal years is the non-current amount. The current and non-current amounts for government funds are maintained separately and represent a reconciling item between the fund and the government-wide presentations.

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

D. Assets, Liabilities, and Net Assets - Continued

11. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U. S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. The County uses the “revenue reduction” approach in accounting for rebatable arbitrage, which treats excess earnings as a reduction of revenue. The County has no arbitrage liability outstanding as of September 30, 2003.

12. Unamortized Bond Costs and Bond Discounts/Premiums

In the government-wide statements bond issuance costs and legal fees associated with the issuance of Governmental Fund bonds are amortized over the life of the bonds using the straight-line method of accounting and are reported as deferred charges. Bond discounts and premiums associated with the issuance of Governmental Bonds are amortized according to the straight-line method. For financial reporting, unamortized bond discounts and premiums are netted against the applicable long-term debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

13. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for expenditure of monies are recorded in order to reserve that amount of the applicable appropriation, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures; therefore, the encumbrances are reported as reservations of fund balances at year-end and reappropriated the following year.

14. Reserves/Designations of Fund Balances and Net Assets

Reserves and designations recorded in the governmental funds are fund balance amounts that cannot be appropriated for expenditures or that have been segregated for specific future uses.

Net assets of the Self-Insurance Fund are reserved for anticipated future catastrophic losses pursuant to County ordinance and Governmental Accounting Standards Board Statement No.10.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

“Total fund balances” of the County’s governmental funds \$53,577,634 differs from “net assets” of governmental activities \$446,980,739 reported in the Statement of Net Assets. This difference primarily results from the long-term economic focus of the Statement of Net Assets versus the current financial resources focus of the governmental fund balance sheet.

Capital-Related Items

When capital assets (property, plant, equipment) that are to be used in governmental activities are purchased or constructed, the cost of those assets are reported as expenditures in governmental funds. However, the Statement of Net Assets includes those capital assets among the assets of the County as a whole.

Cost of capital assets	\$735,402,238
Accumulated Depreciation	<u>(280,763,536)</u>
Total Capital Assets added	<u>\$454,638,702</u>

Long-term Debt Transactions

Deferred Charges of \$601,723 represent bond issue costs and legal fees associated with the issuance of bonds. These charges are amortized over the life of the bonds.

1995 Public Improvement Revenue Refunding	\$250,700
1999 Public Improvement Revenue Bonds	214,170
2003 Alachua County Forever General Obligation Bonds	<u>136,853</u>
Total Deferred Charges added	<u>\$601,723</u>

Long-term liabilities applicable to the County’s governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities (both current and long-term) are reported in the Statement of Net Assets. Balances at September 30, 2003 were:

Bonds Payable – 1995 Public Improvement Revenue Refunding	\$32,520,000
Less: Discount	(847,982)
Bonds Payable – 1999 Public Improvement Revenue Bonds	15,325,000
Less: Discount	(227,714)
Bonds Payable – 2003 Alachua County Forever General Obligation Bonds	14,000,000
Plus: Premium	59,004
Notes Payable – Pooled Commercial Paper Notes	815,000
Capital Leases	134,311
Compensated Absences	<u>9,708,890</u>
Total Long-term Liabilities added	<u>\$71,486,509</u>

**ALACHUA COUNTY, FLORIDA
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 2003**

NOTE II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS - Continued

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets - Continued

Accrued Interest

Accrued liabilities in the Statement of Net Assets differs from the amount reported in governmental funds due to accrued interest on Bonds and Capital Leases outstanding.

Interest Payable – 1995 Public Improvement Revenue Refunding	\$277,555
Interest Payable – 1999 Public Improvement Revenue Bonds	130,745
Interest Payable – 2003 Alachua County Forever General Obligation Bonds	71,842
Interest Payable - Capital Leases	<u>3,864</u>
Total Accrued Interest added	<u><u>\$484,006</u></u>

Deferred Revenues

Deferred revenues in the Statement of Net Assets differs from the amount reported in governmental funds due to taxes receivables. Governmental fund financial statements report unearned revenues or revenues which are measurable but not available as deferred revenues. However, deferred revenues in governmental funds are subject to full accrual on government-wide financial statements.

Deferred revenues reduced	<u><u>\$1,812,142</u></u>
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Internal Service Funds funds

Management uses internal service funds to charge the costs of fleet management, computer replacement, vehicle replacement, telephone service, and self-insurance activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets because they primarily serve governmental activities of the County.

Internal service funds	<u><u>\$7,703,360</u></u>
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Elimination of Interfund Receivables/Payables

Interfund receivables and payables in the amount of \$4,943,685 between governmental funds must be eliminated from the Statement of Net Assets.

ALACHUA COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

A. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets - Continued

ASSETS	Total		
	Governmental Funds	Capital Related Items	Long-term Debt Transactions
Equity in pooled cash & equivalents	\$ 38,832,946	\$ -	\$ -
Other cash and equivalents	5,494,012	-	-
Sinking fund cash & equivalents	807,560	-	-
Investments	10,686,574	-	-
Receivables (net)	1,594,118	-	-
Due from other funds	4,905,915	-	-
Due from other governments	7,654,127	-	-
Inventories	472,411	-	-
Prepaid items	7,262	-	-
Deferred charges	-	-	601,723
Capital assets - net	-	454,638,702	-
Total assets	<u>\$70,454,925</u>	<u>\$454,638,702</u>	<u>\$601,723</u>

LIABILITIES & FUND BALANCES

Liabilities:

Accounts payable	7,089,059	\$ -	\$ -
Contracts payable	1,546,825	-	-
Accrued interest payable	-	-	-
Estimated liability for self insurance loss	-	-	-
Due to other funds	4,979,795	-	-
Due to other governments	635,776	-	-
Deposits	73,988	-	-
Deposits held in escrow	300,546	-	-
Deferred revenue	2,251,302	-	-
Accrued compensated absences	-	-	9,708,890
Capital leases	-	-	146,012
Bonds and notes payable (net)	-	-	61,631,607
Total liabilities	<u>16,877,291</u>	<u>0</u>	<u>71,486,509</u>
Fund balances/net assets	53,577,634	454,638,702	(70,884,786)
Total Liabilities and fund balances/net assets	<u>\$70,454,925</u>	<u>\$454,638,702</u>	<u>\$601,723</u>

Interest Payable	Deferred Revenues	Internal Service Funds	Reclassifications & Eliminations	Statement of Net Assets
\$ -	\$ -	\$ 10,210,568	\$ -	\$ 49,043,514
-	-	-	-	5,494,012
-	-	200,000	-	1,007,560
-	-	-	-	10,686,574
-	-	63,152	-	1,657,270
-	-	43,496	(4,943,685)	5,726
-	-	27,565	-	7,681,692
-	-	183,005	-	655,416
-	-	-	617,693	624,955
-	-	-	-	601,723
-	-	2,698,764	-	457,337,466
\$0	\$0	\$13,426,550	(\$4,325,992)	\$534,795,908

\$ -	\$ -	\$193,998	\$ -	\$7,283,057
-	-	-	-	1,546,825
484,006	-	-	-	484,006
-	-	5,319,097	-	5,319,097
-	-	-	(4,943,685)	36,110
-	-	-	-	635,776
-	-	-	-	73,988
-	-	-	-	300,546
-	(1,812,142)	17,280	-	456,440
-	-	192,815	-	9,901,705
-	-	-	-	146,012
-	-	-	-	61,631,607
484,006	(1,812,142)	5,723,190	(4,943,685)	87,815,169
(484,006)	1,812,142	7,703,360	617,693	446,980,739
\$0	\$0	\$13,426,550	(\$4,325,992)	\$534,795,908

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003**

NOTE II – RECONCILIATION OF GOVERNMENT-WIDE FUND FINANCIAL STATEMENTS AND THE STATEMENT OF ACTIVITIES

B. Explanation of Differences Between Governmental Fund Operating Statements and the Statement of Activities

The “net change in fund balances” for governmental funds of \$8,243,930 differs from the “change in net assets” for governmental activities of \$(8,833,510), reported in the Statement of Activities. The differences arise primarily from the long-term economic focus of the Statement of Activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital Related Items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of the financial resources expended, whereas net assets decrease by the amount of depreciation expense charged for the year.

Capital Outlay	\$19,371,174
Depreciation Expense	<u>(21,929,652)</u>
Difference	<u><u>(\$2,558,478)</u></u>

In the Statement of Activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale can increase or decrease financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of capital assets sold.

Sale of Fixed Assets:	
Gain	\$69,183
Loss	(73,905)
Loss on Infrastructure Due to Annexation	<u>(5,054,024)</u>
Total Change	<u><u>(\$5,058,746)</u></u>

Donations of capital assets are not included as revenues in governmental funds. However, for Government-wide reporting, these assets are recognized as revenue on the Statement of Activities.

Capital Asset Donations	<u><u>\$4,950,085</u></u>
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Long-term Debt Transactions

In the Statement of Activities, debt and capital lease proceeds increase long-term liabilities. However, in the governmental funds, debt and capital lease proceeds are treated as other financing sources since they provide current financial resources to governmental funds.

Debt Proceeds	<u><u>\$14,000,000</u></u>
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Repayments of bond principal and capital lease principal are reported as an expenditure in the governmental funds and thus have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the Statement of Net Assets and do not result in an expense in the Statement of Activities.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE II – RECONCILIATION OF GOVERNMENT-WIDE FUND FINANCIAL STATEMENTS AND THE STATEMENT OF ACTIVITIES - Continued

B. Explanation of Differences Between Governmental Fund Operating Statements and the Statement of Activities - Continued

Bond principal payments made	\$2,125,000
Deferred Charges	110,441
Discounts amortized	(59,043)
Net Premium for new Bond Issue	(59,004)
Note principal payments made	485,000
Capital lease principal payments made	<u>61,427</u>
Total	<u>\$2,663,821</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Net change in compensated absences	(\$1,525,804)
Net accrued interest payable	<u>(40,971)</u>
Net Adjustment	<u>(\$1,566,775)</u>

Internal Service Funds Operating Loss

The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets and the operating loss is entirely allocated to governmental activities in the Statement of Activities because they primarily serve governmental activities of the County. In fiscal year 2003, internal service funds incurred a total operating loss of \$175,006.

Internal service funds allocated program expenses	(\$730,035)
Program Revenues	543,831
Internal Service Funds non-operating revenues	11,198
Transfer In	<u>352,709</u>
Net Change in Assets	<u>\$177,703</u>

Accrued Tax Revenues

Some tax revenues are not recognized in the current period because the resources are not available and therefore these revenues are not reported in the fund.

Accrued tax revenues	<u>\$1,719,689</u>
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Reclassification and Eliminations

Transfers in and transfers out in the amount of \$88,712,770 between governmental activities should be eliminated. Transfers to the component unit have been reclassified as expenditures to the County rather than transfers. Indirect costs charged between governmental funds have been eliminated as well as Public Works department intergovernmental activities. Prepaid items that were previously expensed have been reclassified as governmental assets. These revenues and expenditures must be eliminated to avoid double counting.

ALACHUA COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

B. Explanation of Differences Between Governmental Fund Operating Statements and the Statement of Activities - Continued

	Total Governmental Funds	Capital Outlay Expenditures	Long-term Debt Transactions
REVENUES			
Taxes	\$ 97,425,291	\$ -	\$ -
Licenses and permits	721,814	-	-
Intergovernmental	29,561,680	-	-
Charges for services	20,793,926	-	-
Fines and forfeitures	2,440,356	-	-
Investment income	1,149,611	-	-
Special assessments	3,593,398	-	-
Private donations	28,568	4,950,085	-
Miscellaneous	3,070,892	141,889	-
Total revenues	158,785,536	5,091,974	0
EXPENDITURES			
Administration	32,246,194	127,649	(2,529,894)
Community services	10,214,759	373,473	-
Corrections	18,678,923	885,209	-
Courts	31,032,720	(11,016,509)	-
Culture and recreation	1,391,132	226,962	-
Tourist development	1,610,133	8,913	-
Emergency services	22,274,893	702,431	(56,078)
Environmental services	6,511,737	(4,349,532)	(77,849)
Growth management	3,453,597	27,411	-
Law enforcement	23,922,906	610,310	-
Solid waste collection	3,362,556	14,632	-
Transportation	6,896,638	14,947,529	-
Interest on long-term debt	2,730,486	-	-
Loss on infrastructure due to annexation	-	5,054,024	-
Total expenditures	164,326,674	7,612,502	(2,663,821)
Excess of revenues over (under) expenditures	(5,541,138)	(2,520,528)	2,663,821
OTHER FINANCING SOURCES (USES)			
Transfers in	89,862,427	-	-
Transfers out	(90,223,970)	-	-
Proceeds from the sale of fixed assets	146,611	(146,611)	-
Refund of Long-Term Debt	(3,200,000)	-	3,200,000
Debt proceeds	17,200,000	-	(17,200,000)
Total other financing sources (uses)	13,785,068	(146,611)	(14,000,000)
Net change in fund balances	8,243,930	(2,667,139)	(11,336,179)
Fund balances at beginning of year	45,333,704	457,305,843	(58,022,803)
Fund balances at end of year	\$53,577,634	\$454,638,704	(\$69,358,982)

Compensated Absences	Accrued Interest Expenses	Deferred Revenues	Internal Service Funds	Reclassifications and Eliminations	Statement of Activities
\$ -	\$ -	\$ (1,994,903)	\$ -	\$ -	\$ 95,430,388
-	-	-	-	-	721,814
-	-	(89,543)	-	-	29,472,137
-	-	364,757	167,836	(2,945,415)	18,381,104
-	-	-	-	-	2,440,356
-	-	-	11,198	-	1,160,809
-	-	-	-	-	3,593,398
-	-	-	-	-	4,978,653
-	-	-	375,995	(1,778,242)	1,810,534
0	0	(1,719,689)	555,029	(4,723,657)	157,989,193
153,327	-	-	569,873	(4,341,850)	26,225,299
13,957	-	-	3,527	-	10,605,716
275,046	-	-	7,057	-	19,846,235
39,835	-	-	26,749	(152,087)	19,930,708
8,696	-	-	2,035	(7,497)	1,621,328
4,502	-	-	759	(17,700)	1,606,607
135,590	-	-	27,936	28,895	23,113,667
14,611	-	-	15,045	-	2,114,012
1,874	-	-	13,883	-	3,496,765
837,404	-	-	17,164	(25,536)	25,362,248
8,880	-	-	19,720	(104,146)	3,301,642
32,082	-	-	26,287	(138,375)	21,764,161
-	40,971	-	-	-	2,771,457
-	-	-	-	-	5,054,024
1,525,804	40,971	0	730,035	(4,758,296)	166,813,869
(1,525,804)	(40,971)	(1,719,689)	(175,006)	34,639	(8,824,676)
-	-	-	352,709	(90,223,970)	(8,834)
-	-	-	-	90,223,970	0
-	-	-	-	-	0
-	-	-	-	-	0
-	-	-	-	-	0
0	0	0	352,709	0	(8,834)
(1,525,804)	(40,971)	(1,719,689)	177,703	34,639	(8,833,510)
-	(443,035)	3,531,831	7,525,657	583,054	455,814,249
(\$1,525,804)	(\$484,006)	\$1,812,142	\$7,703,360	\$617,693	\$446,980,739

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE III - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The County uses the following procedures in establishing the budgetary data reflected in the financial statements.

- (1) The County adopts its budget in accordance with Chapters 129 and 200 of the Florida Statutes, the County Charter, and County Policy.
 - (a) The County and County Manager follow an internal hearing process to set the proposed tentative budget and millage.
 - (b) Public hearings are then held to adopt both a tentative budget and millage, and a final budget and millage, in accordance with Chapters 129 and 200, Florida Statutes.
- (2) The County, as a practice, adopts budgets for all of its funds except for the \$6.77 million Road Refunding Bonds - 1992, that is managed by the State of Florida on behalf of the County.
- (3) Level of Control - Expenditures may not exceed appropriations and are controlled in the following manner:
 - (a) The budget is controlled according to Chapter 129, Florida Statutes, at the total fund level.
 - (b) The County has adopted more stringent policies that control expenditures on the major category (Personal Services, Operating, Capital Outlay, Debt Service, and Non-Operating) level within departments and funds.
 - (c) The County, additionally, has adopted a Budget Amendment Policy that allows the County Manager to transfer budget amounts within departments and funds.
 - (d) The Board must authorize all budget changes between departments within a fund or between funds. The lower of fund or department becomes the level of control.
- (4) Budgets for the governmental and proprietary fund types are adopted on a basis consistent with generally accepted accounting principles.
- (5) Appropriations for the County lapse at the close of a fiscal year. Encumbered appropriations are re-appropriated in the ensuing year's budget.
- (6) Formal budgetary integration is used as a management control device for all funds of the County, except for a certain Debt Service Fund as explained in Note III. (2). to the financial statements.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE III - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY - Continued

(7) The following is a comparison of the appropriations to total expenses for the proprietary funds for the fiscal year ended September 30, 2003:

	<u>Appropriations</u>	<u>Total Expenses</u>	<u>Variance with Final Budget Positive/(Negative)</u>
Enterprise Funds			
Solid Waste System	\$ 13,667,705	\$ 10,288,833	\$ 3,378,872
Codes Enforcement	1,932,021	1,590,022	341,999
Non-Emergency Transport	124,500	51,753	72,747
Internal Service Funds			
Computer Replacement	583,661	365,018	218,643
Self Insurance	2,418,600	2,257,262	161,338
Fleet Management	2,908,356	2,516,038	392,318
Telephone Service	1,089,153	871,540	517,613
Vehicle Replacement	590,514	614,128	(23,614)

NOTE IV - CASH AND INVESTMENTS

A. Cash and Equivalents

The County and the Component Units maintain pooled cash and equivalents accounts for all funds, except for monies that are legally restricted to separate administration. This gives the County and the Component Units the ability to invest large amounts of cash for short periods of time and maximize earning potential.

“Equity in Pooled Cash and Equivalents” is the amount owned by each fund. “Other Cash and Equivalents” is cash held in a separate bank account. Cash and cash equivalents are those resources that can be liquidated without delay or penalty. This includes cash in banks, petty cash, cash with a claims administrator, and balances in State Board of Administration accounts. “Sinking Fund Cash and Equivalents” is cash for debt service payments.

At September 30, 2003, the County’s and the Component Unit’s deposits are entirely insured by federal deposit insurance or collateralized pursuant to Chapter 280, Florida Statutes. Monies that are placed on deposit with financial institutions in the form of demand deposit accounts, time deposit accounts, and certificates of deposit, are defined as public deposits.

All of the County and Component Unit’s public deposits are held in qualified public depositories pursuant to Chapter 280 Florida Statute, “Florida Security for Public Deposits Act”. Under the Act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits, times the depository’s financial condition and establishment period. All collateral must be deposited with an approved financial institution. Any losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral, and if necessary, assessments against other qualified public depositors of the same type as the depository in default.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE IV - CASH AND INVESTMENTS - Continued

A. Cash and Equivalents - Continued

All of the cash deposits of the County and Component Units are placed with qualified financial institutions and are classified as category 1 credit risk, which means they are insured or collateralized.

The total interest earned and recorded for the County and Component Units was \$1,328,123 and \$2,175 respectively.

B. Investments

The County's and the Component Units' investment practices are governed by Florida Statutes Section 218.415, County Ordinance 95-8, and various legal covenants related to outstanding bond issues.

Investments authorized by Florida Statute, Section 218.415 include the Local Government Surplus Funds Trust Fund Investment Pool or any governmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act, as provided in Section 163.01; Securities and Exchange Commission registered money market funds with the highest credit quality rating; savings accounts and certificates of deposit in qualified public depositories; and direct obligations of the U.S. Treasury and Federal agencies and instrumentalities.

Other investments authorized by County Ordinance 95-8 include:

- 1) Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by United States agencies, provided such obligations are backed by the full faith and credit of the United States government.
- 2) Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by United States government agencies (federal instrumentalities) that are non-full faith and credit agencies, limited to the following:
 - Federal Farm Credit Bank (FFCB),
 - Federal Home Local Bank (FHLB) or its district banks,
 - Federal National Mortgage Association (FNMA),
 - Federal Home Loan Mortgage Corporation (Freddie-Macs),
 - Student Loan Marketing Association (Sallie-Maes).
- 3) Repurchase agreements comprised only of direct obligations of the United States Government or bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by United States government agencies that are non-full faith and credit agencies, limited as above.
- 4) State and/or local government taxable and tax-exempt debt, general obligation and/or revenue bonds rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long-term debt, and rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt.
- 5) Fixed income mutual funds comprised only of those investment instruments otherwise authorized by the Ordinance.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE IV - CASH AND INVESTMENTS - Continued

B. Investments - Continued

6) Florida Local Government Investment Trust.

The County and the Component Units currently invest in Certificates of Deposit, the Florida State Board of Administration Investment Pool, Instruments of the U.S. Treasury, Repurchase Agreements, Public Funds Interest on Checking, and the Florida Local Government Investment Trust. Neither the County nor the Component Units include Reverse Repurchase Agreements in their portfolios.

The County and the Component Units use only financial institutions qualified as public depositories. For financial statement purposes investments are defined as resources that cannot be easily or immediately liquidated. The County's and the Component Units' investments consist of the State Board of Administration Local Government Surplus Funds Trust Fund Investment Pool (SBA) and Florida Local Government Investment Trust.

The State Board of Administration Local Government Surplus Funds Trust Fund Investment Pool (SBA) is not a registrant with the Securities and Exchange Commission (SEC); however, the SBA has adopted operating procedures consistent with the requirements for a 2a-7 like fund and the fair value of the position in the pool is equal to the value of the pool shares.

The SBA Local Government Surplus Funds Trust Fund Investment Pool is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the rules of the State Board of Administration. These rules provide guidance and establish the general operating procedures for the administration of the Fund. The powers and duties of the SBA are also defined in Florida Statute 218.40. Additionally, the Office of the Auditor General performs the operational audit of the activities and investments of the State Board of Administration.

The Florida Local Government Investment trust (FLGIT) was created and established under the laws of the State of Florida and is operated and administered by a six-member Board of Trustees appointed by the Florida Association of Counties, Inc. and uses an independent investment advisor, custodian bank, administrator, legal counsel, and external auditor. The Trust's investments are stated at fair value and the fair value position in the Pool is equal to the value of the Pool shares.

The following chart lists the County's and the Component Units' deposits and investments at year-end and breaks the total down into the accounts, which are listed in the Statement of Net Assets. When applicable, investments are categorized in this chart to give an indication of the level of risk assumed by the County and Component Units.

Category 1 - credit risk investments include investments that are insured or registered, or securities the government or its agent holds in the government's name.

Category 2 - includes uninsured and unregistered investments held by the counterparty's trust department or agent in the government's name.

Category 3 - includes uninsured and unregistered investments held by the counterparty, or by its trust department or agent, but not in the government's name.

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003**

NOTE IV - CASH AND INVESTMENTS - Continued

B. Investments - Continued

	Fair Value
Investments Not Subject to Categorization	
Investment in State Board of Administration Investment Pool	\$80,093,453
TOTAL INVESTMENTS	<u>80,093,453</u>
Cash in Banks (Including CD and Public Funds Interest on Checking)	13,955,404
TOTAL CASH AND INVESTMENTS	<u><u>\$94,048,857</u></u>

SUMMARY:	Primary Government	Component Unit	Total
Equity in pooled cash & equivalents	\$55,153,003	\$241,609	\$55,394,612
Cash with claims administrator	200,000	-	200,000
Other cash and equivalents	10,677,628	-	10,677,628
Sinking fund cash and equivalents	807,560	-	807,560
Investments	21,843,973	-	21,843,973
Restricted cash and investments	5,125,084	-	5,125,084
TOTAL CASH AND INVESTMENTS	<u>\$93,807,248</u>	<u>\$241,609</u>	<u>\$94,048,857</u>

C. Restricted Cash and Investments

The following chart illustrates cash and investments restricted by bond covenants or used to fund post-closure of the landfill.

	1995 Public Improvement Bonds	Public Improvement Revenue Bond 1999	Solid Waste System
Sinking Fund	\$466,722	\$181,578	-
Post-Closure	-	-	\$5,125,084

NOTE V - PROPERTY TAX

A. Real Property Taxes were certified on October 11, 2002. Property taxes receivable were reported in the General and Municipal Services Taxing Unit funds as Due From Constitutional Officer (Tax Collector).

NOTE V - PROPERTY TAX - Continued

B. The Property Tax Calendar and pertinent assessment/lien information is as follows:

- (1) *January 1* – All taxes become a first lien, superior to all other liens.
- (2) *July 1* - The Property Appraiser completes assessment and certifies the taxable value to the County.
- (3) *August 4* - The County certifies to the Property Appraiser the amount of taxes intended to be levied for both operations and debt service.
- (4) *September (1-30)* - The County holds its final budget hearings and adopts the tax levy for the ensuing fiscal year.
- (5) *November 1* - Taxes become due and payable before March 31.
- (6) *April 1* - All unpaid taxes become delinquent.
- (7) *June 1* – The Tax Collector sells tax certificates on all delinquent real estate parcels.
- (8) *June (1st-30th)* - The Tax Collector disburses proceeds of the tax certificate sale to the taxing authorities.
- (9) Prior to April 30th of the tax year following delinquency, warrants are ratified on unpaid Tangible Personal Property taxes.

C. Real Property Delinquent Tax Process

- (1) *April 1* - Unpaid taxes become delinquent.
- (2) *April 1 - May 31* - A list of delinquent parcels is advertised in a local newspaper. The owner can pay the tax due plus an interest charge of 3%, plus advertising fees if applicable.
- (3) *June 1* - If the owner has not paid, the Tax Collector sells a tax certificate on the parcel(s). Tax Certificates are sold for the amount of tax due on the property plus the advertising costs, interest due, and a 5% commission to the Tax Collector (= the "Face Amount"). When the certificate is redeemed, the Tax Certificate holder then receives the face amount plus additional interest. Proceeds of the tax certificate sale are distributed to taxing authorities by the end of June.

D. Other Information Regarding Sale of Tax Certificates

1. Alachua County will hold any unsold certificates (for later sale if possible).
2. Property owners redeem certificates by paying the Tax Collector the tax certificate amount plus interest and fees; the Tax Collector then pays the certificate holder.
3. After two years, holders of unredeemed certificates may apply for a tax deed. In order to obtain a tax deed the property is offered at public auction with the minimum bid being the amount of the outstanding taxes and certificates on the property, plus additional fees. Any excess over this amount is applied against any other liens and then given to the property owner upon application.
4. The tax certificate expires on any unsold property after 7 years.

NOTE V - PROPERTY TAX - Continued

E. Tangible Personal Property Delinquent Tax Process

1. Prior to April 30th of the tax year following delinquency the Tax Collector will file a lawsuit. The Clerk of the Court will notify taxpayers by certified mail.
2. If the property owner does not pay, a Circuit Judge will ratify tax warrants allowing property to be seized and sold for taxes.

F. Property Tax Payment and Distribution

1. Discounts for early payment of property tax are allowed in the following manner:
 - 4% for November Payments
 - 3% for December Payments
 - 2% for January Payments
 - 1% for February Payments
2. The Tax Collector is required to distribute tax proceeds to taxing authorities promptly in order to provide cash for operations. Fiscal year 2003 distributions were made as follows:
 - November - 4 distributions
 - December - 4 distributions
 - All other months - 1 distribution each month

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE VI - CAPITAL ASSETS

A. Capital asset activity for the year ended September 30, 2003 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital not being depreciated:				
Land	\$ 12,978,194	\$ 4,625,858	\$ -	\$ 17,604,052
Right of Way	144,106,065	952,781	(1,526,281)	143,532,565
Stormwater Basins	13,383,328	-	(375,005)	13,008,323
Artwork	16,390	-	-	16,390
Construction/Purchase in Progress	10,908,783	424,615	(10,005,770)	1,327,628
Total not being depreciated	181,392,760	6,003,254	(11,907,056)	175,488,957
Capital Assets being depreciated:				
Buildings	78,523,951	20,199,328	-	98,723,279
Equipment	43,714,548	5,079,202	(3,180,666)	45,613,084
Improvements other than Building	4,745,796	367,621	-	5,113,417
Infrastructure	419,809,756	3,943,769	(5,600,445)	418,153,080
Total being depreciated	546,794,052	29,589,920	(8,781,111)	567,602,860
Less accumulated depreciation for:				
Buildings	(22,944,078)	(1,819,827)	-	(24,763,905)
Equipment	(27,531,869)	(5,244,583)	3,027,951	(29,748,502)
Improvements other than Building	(2,603,451)	(292,971)	(2,150)	(2,898,572)
Infrastructure	(215,358,490)	(15,509,196)	2,524,313	(228,343,373)
Total accumulated depreciation	(268,437,888)	(22,866,577)	5,550,113	(285,754,352)
Total being depreciated, net	278,356,164	6,723,343	(3,230,998)	281,848,509
Governmental activities capital assets, net	\$ 459,748,923	\$ 12,726,597	\$(15,138,054)	\$ 457,337,466
Business-type Activities:				
Capital not being depreciated:				
Land	\$ 2,957,685	\$ 2,800	-	\$ 2,960,485
Construction in Progress	8,076	-	(8,076)	-
Total not being depreciated	2,965,761	2,800	(8,076)	2,960,485
Capital Assets being depreciated:				
Buildings	2,620,787	82,750	-	2,703,537
Equipment	3,103,428	478,159	(732,410)	2,849,177
Improvements other than Building	13,116,565	15,465	-	13,132,030
Total being depreciated	18,840,779	576,374	(732,410)	18,684,743
Less accumulated depreciation for:				
Buildings	(305,268)	(87,628)	-	(392,896)
Equipment	(1,851,882)	(325,433)	711,977	(1,465,338)
Improvements other than Building	(7,977,238)	(228,561)	-	(8,205,799)
Total accumulated depreciation	(10,134,387)	(641,622)	711,977	(10,064,032)
Total being depreciated, net	8,706,392	(65,248)	(20,433)	8,620,711
Total Enterprise, net	\$ 11,672,153	\$ (62,448)	\$ (28,509)	\$ 11,581,196

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE VI - CAPITAL ASSETS – Continued

B. Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

Administration	\$699,495
Community Services	380,318
Corrections	949,084
Courts	589,732
Culture & Recreation	275,640
Tourist Development	10,557
Emergency Services	979,243
Environmental Services	33,152
Growth Management	31,570
Law Enforcement	1,982,021
Solid Waste/Disposal	21,868
Transportation	15,976,971
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets.	<u>936,926</u>
Total depreciation expense - governmental activities	<u><u>\$22,866,577</u></u>

Business-type activities:

Emergency Services	\$1,477
Environmental Services	28,057
Growth Management	812
Solid Waste/Disposal	<u>611,276</u>
Total depreciation expense - business-type activities	<u><u>\$641,622</u></u>

B. Capital Lease Property consist of the following items

Equipment	\$195,981
Less: Accumulated Depreciation	<u>(117,412)</u>
Total being depreciated, net	<u><u>\$78,569</u></u>

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003**

NOTE VII - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

A. Interfund Balances as of September 30, 2003, consisted of the following:

DUE TO OTHER FUNDS	AMOUNT	DUE FROM OTHER FUNDS
GENERAL FUND		
General Fund	\$ 14,073	Sheriff
General Fund	507,156	Other Governmental Funds
SUBTOTAL	521,229	
MSTU - UNINCORPORATED SERVICES		
MSTU - Unincorporated Services	49	Other Governmental Funds
SUBTOTAL	49	
MSTU - SHERIFF LAW ENFORCEMENT		
MSTU - Sheriff Law Enforcement	800,000	General Fund
MSTU - Sheriff Law Enforcement	51	Other Governmental Funds
SUBTOTAL	800,051	
EMERGENCY SERVICES		
Emergency Services	507,474	General Fund
Emergency Services	20,069	MSTU - Sheriff Law Enforcement
SUBTOTAL	527,543	
SHERIFF		
Sheriff	163,163	General Fund
Sheriff	107,974	MSTU - Sheriff Law Enforcement
Sheriff	229,366	Emergency Services
Sheriff	12,968	Internal Service Funds
SUBTOTAL	513,471	
OTHER CAPITAL PROJECTS		
Other Capital Projects	4,381	General Fund
Other Capital Projects	98	Other Governmental Funds
SUBTOTAL	4,479	
OTHER GOVERNMENTAL FUNDS		
Other Governmental Funds	1,708,017	General Fund
Other Governmental Funds	19,584	MSTU - Unincorporated Services
Other Governmental Funds	20,494	MSTU - Sheriff Law Enforcement
Other Governmental Funds	84,182	Sheriff
Other Governmental Funds	350,022	Other Capital Projects
Other Governmental Funds	359,136	Other Governmental Funds
Other Governmental Funds	41,010	Enterprise Funds
Other Governmental Funds	30,528	Internal Service Funds
SUBTOTAL	2,612,973	
ENTERPRISE FUNDS		
Enterprise Funds	10,500	General Fund
Enterprise Funds	126	Other Governmental Funds
SUBTOTAL	10,626	
TOTAL FUNDS	\$ 4,990,421	

The General Fund has amounts due to and from Constitutional Officers, which represent the return of excess due at the end of the fiscal year from either budget officers or fee officers. Debt Service funds first receive taxes according to bond covenant provisions and the remaining amount is due to either the General Fund or the Gas Tax Uses Fund. All remaining balances result from the time lag between the dates that (a) interfund goods and services are provided or reimbursable expenditures occur, (b) transactions are recorded in the accounting system, and (c) payments between funds are made.

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003**

**NOTE VII - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - Continued
B. Interfund Transfers for the year ended September 30, 2003, consisted of the following:**

TRANSFER OUT	AMOUNT	FUND RECEIVING TRANSFER
<i>GENERAL FUND</i>		
General Fund	\$174,000	MSTU Unincorporated Services
General Fund	4,609,987	Emergency Services
General Fund	31,599,667	Sheriff
General Fund	1,032,575	Other Capital Projects
General Fund	14,050,417	Other Governmental Funds
General Fund	298,260	Internal Service Funds
	SUBTOTAL	
	<u>51,764,906</u>	
<i>MSTU UNINCORPORATED SERVICES</i>		
MSTU Unincorporated Services	1,077,139	General Fund
MSTU Unincorporated Services	7,088,885	Emergency Services
MSTU Unincorporated Services	4,973	Other Governmental Funds
MSTU Unincorporated Services	26,449	Internal Service Funds
	SUBTOTAL	
	<u>8,197,446</u>	
<i>MSTU SHERIFF LAW ENFORCEMENT</i>		
MSTU Sheriff Law Enforcement	1,634,589	Emergency Services
MSTU Sheriff Law Enforcement	10,245,878	Sheriff
	SUBTOTAL	
	<u>11,880,467</u>	
<i>GAS TAX USES</i>		
Gas Tax Uses	230,805	Other Capital Projects
	SUBTOTAL	
	<u>230,805</u>	
<i>EMERGENCY SERVICES</i>		
Emergency Services	641,443	General Fund
Emergency Services	152,455	MSTU Unincorporated Services
Emergency Services	5,510,553	Sheriff
Emergency Services	558,000	Other Governmental Funds
Emergency Services	28,000	Internal Service Funds
	SUBTOTAL	
	<u>6,890,451</u>	
<i>SHERIFF</i>		
Sheriff	148,852	General Fund
Sheriff	98,512	MSTU Sheriff Law Enforcement
Sheriff	209,114	Emergency Services
Sheriff	250,189	Other Governmental Funds
	SUBTOTAL	
	<u>706,666</u>	
<i>OTHER CAPITAL PROJECTS</i>		
Other Capital Projects	23,608	Alachua County Forever Legacy Lands
	SUBTOTAL	
	<u>23,608</u>	
<i>OTHER GOVERNMENTAL FUNDS</i>		
Other Governmental Funds	7,614,677	General Fund
Other Governmental Funds	252,779	MSTU Unincorporated Services
Other Governmental Funds	20,494	MSTU Sheriff Law Enforcement
Other Governmental Funds	196,449	Gas Tax Uses
Other Governmental Funds	270	Sheriff
Other Governmental Funds	1,491,438	Other Capital Projects
Other Governmental Funds	944,679	Other Governmental Funds
Other Governmental Funds	8,835	Enterprise Funds
	SUBTOTAL	
	<u>10,529,621</u>	
	TOTAL	
	<u><u>\$90,223,970</u></u>	

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE VII - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - Continued
B. Interfund Transfers for the year ended September 30, 2003, Continued

The County's routine transfers include transfers to (a) budget Constitutional Officers, (b) match for Special Revenue grant requirements, (c) other funds based on budgetary requirements and (d) funds that are required by statute or budgetary authority to expend revenues, from a fund that by statute or budgetary authority must collect revenues.

NOTE VIII - LONG-TERM OBLIGATIONS

A. Long-term Obligations (Excluding Accrued Compensated Absences) at September 30, 2003 are composed of the following:

PRIMARY GOVERNMENT

General Obligation Bond:

\$14,000,000 2003 Alachua County Forever Serial Bonds, due in annual installments of \$1,215,000 to \$1,645,000 through 2013, interest from 2.5% to 3.8%.

Revenue Source – Property Tax Levy.	\$14,000,000
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Revenue Bonds:

\$39,740,000 1995 Public Improvement Revenue Refunding Bonds, due in annual installments of \$555,000 to \$2,710,000 through 2021, interest from 3.6% to 5.125%.

Revenue Source - a pledge of the County's share of the Half Cent Sales Tax.	32,520,000
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\$16,295,000, 1999 Public Improvement Revenue bonds, due in annual installments of \$130,000 to \$1,035,000 through 2029, interest from 3.5% to 5.0%.

Revenue Source – a pledge of the County's share of the Half Cent Sales Tax.	15,325,000
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<i>Total Revenue Bonds Payable</i>	47,845,000
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<i>TOTAL BONDS PAYABLE</i>	\$61,845,000
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Capital Leases:

Lease purchase for Self Contained Breathing Apparatus due in five annual installments of \$66,960, which includes interest at 6.09%.

Revenue Source – Ad Valorem Taxes	\$122,610
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Tax Collector lease purchase of ATM machines and a copier, due in monthly installments of \$358 and \$250 respectively, which includes interest at 10.92% and 14.46% respectively.

	11,701
<i>Total Capital Leases Payable</i>	\$134,311

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE VIII - LONG-TERM OBLIGATIONS

A. Long-term Obligations (Excluding Accrued Compensated Absences) at September 30, 2003
Continued

Notes Payable:

Pooled Commercial Paper Notes, \$12,000,000 available credit for capital projects, interest due monthly at approximately 4.2%. Principal is due December 2, 2003.

Revenue Source – a pledge of the County’s Telecommunications Tax. \$815,000

TOTAL LONG TERM OBLIGATIONS \$62,794,311

B. Debt Service Requirements to Maturity on the County's bonds, capital leases, and notes payable at September 30, 2003, are as follows:

PRIMARY GOVERNMENT			
FISCAL YEAR	GENERAL LONG-TERM OBLIGATIONS		TOTAL
	PRINCIPAL	INTEREST	
2004	\$3,105,571	\$2,889,535	\$5,995,106
2005	3,242,691	2,787,347	6,030,038
2006	2,856,049	2,683,198	5,539,247
2007	2,975,000	2,574,278	5,549,278
2008	3,095,000	2,455,525	5,550,525
2009-2013	17,760,000	10,186,274	27,946,274
2014-2018	13,115,000	6,463,931	19,578,931
2019-2023	11,165,000	2,804,600	13,969,600
2024-2028	4,445,000	995,400	5,440,400
2029	1,035,000	54,338	1,089,338
TOTAL	<u>\$62,794,311</u>	<u>\$33,894,426</u>	<u>\$96,688,737</u>
Less:			
Unamortized Bond Discount	(1,075,696)	-	(1,075,696)
Plus:			
Unamortized Bond Premium	59,004	-	59,004
TOTAL	<u>\$61,777,619</u>	<u>\$33,894,426</u>	<u>\$95,672,045</u>

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE VIII - LONG-TERM OBLIGATIONS - Continued

C. Changes in Long-term Obligations for the year ended September 30, 2003 are summarized as follows:

	BALANCE Oct 1, 2002	INCREASES	DECREASES	BALANCE Sept 30, 2003	DUE WITHIN ONE YEAR
General Obligation Bonds	\$ -	\$14,000,000	\$ -	\$14,000,000	\$ 1,215,000
Revenue Bonds Payable	49,970,000	-	2,125,000	47,845,000	1,440,000
Capital Lease	195,738	-	61,427	134,311	65,571
Note Payable	1,300,000	-	485,000	815,000	385,000
Accrued Compensated Absences	8,183,087	1,718,618	-	9,901,705	4,899,281
TOTAL GENERAL LONG-TERM OBLIGATIONS:	59,648,825	15,718,618	2,671,427	72,696,016	8,004,852
PROPRIETARY FUNDS:					
Accrued Compensated Absences	506,261	-	94,003	412,258	279,380
TOTAL LONG-TERM OBLIGATIONS	\$60,155,086	\$15,718,618	\$2,765,430	\$73,108,278	\$8,284,232

D. Defeased Debt

The County presently has outstanding the following serial bonds, which are defeased:

ISSUE	REFUNDED BY	PRINCIPAL BALANCE AS OF 9/30/03	CASH & INVESTMENT BALANCE WITH ESCROW AGENT AS OF 9/30/03 (A)
1976 Special Obligation Revenue Bonds	1984 Sales Tax Revenue Bonds	\$560,000	
1976 Capital Improvement Serial Bonds	1984 Sales Tax Revenue Bonds	580,000	
1976 Public Improvement Revenue Bonds	1984 Sales Tax Revenue Bonds	375,000	
	SUBTOTAL	1,515,000	1,421,657
1976 Courthouse Complex Completion Revenue Bonds (Public Facilities Auth.)	1984 Sales Tax Revenue Bonds	\$270,000	
1977 Courthouse Complex Refunding Bonds (Public Facilities Authority)	1984 Sales Tax Revenue Bonds	315,000	
	SUBTOTAL	585,000	558,250
	TOTAL	\$2,100,000	\$1,979,907

(A) Source: Escrow Agents' Records

The amounts in escrow are sufficient to retire all outstanding bonds and interest. Since these bonds are defeased in substance, they are not included in the financial statements.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE VIII - LONG-TERM OBLIGATIONS - Continued

E. Line of Credit - The \$12,000,000 Pooled Commercial Paper Note line of credit from the Florida Association of Counties was approved to fund capital projects within the County, including acquisition of a Computer Telephone Integrated 911 Telephone system, Court Space Needs, and acquisition and improvements for other space needs. As of September 30, 2003, \$815,000 is outstanding from the line of credit and a portion of this principal amount is due December 3, 2003. Interest is payable monthly from the E-911 local option fee and general fund revenues.

F. Special Assessment Debt - The County has no special assessment debt.

G. Demand Bonds - The County has no demand bonds.

H. Conduit Debt Obligations - From time to time, the County has issued Health Facility Revenue Bonds and Industrial Development Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of health care and industrial facilities deemed to be in the public interest. These bonds are secured by the financed property and are payable solely from the payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

There is no obligation on the part of the County, the State, or any political subdivision for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2003, there were four series of Health Facility Revenue Bonds outstanding, with an aggregate principal amount payable of \$133,190,000 and three series of Industrial Development Bonds outstanding, with an aggregate principal amount payable of \$32,580,000.

NOTE IX - EMPLOYEE BENEFITS

A. Pension Plan

Plan Description - The County contributes to the Florida Retirement System (System), a cost-sharing multiple-employer defined benefit pension plan administered by the State of Florida, Department of Administration, Division of Retirement. The System provides retirement, disability, or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The System issues financial statements and required supplementary information for the System. That report may be obtained by writing to the Florida Retirement System, 2639 North Monroe Street, Tallahassee, Florida 32399, or by calling (850) 488-5706.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE IX - EMPLOYEE BENEFITS - Continued

A. Pension Plan - Continued

Funding Policy - The System is employee noncontributory. The County is required to contribute at an actuarially determined rate. The rates for the 02/03 fiscal year, were as follows:

Rates From 10/1/02 -6/30/03	Rates From 7/1/03 -9/30/03	Class of Membership
5.76%	7.39%	<u>Regular</u> – Members who do not qualify for other classes
16.01%	18.53%	<u>Special Risk</u> - Members employed as law enforcements officers, firefighters, or correctional officers and who meet the criteria set to qualify for this class.
6.56%	9.92%	<u>Special Risk Administrative</u> – Special risk members who transferred or reassigned to non-special risk and meet the criteria.
5.76%	7.39%	<u>Rehired Retirees</u>
11.86%	15.23%	<u>Elected Officials</u> – Certain elected county officials.
6.06%	9.37%	<u>Senior Management Service</u> – Members of senior management who do not elect the optional annuity management program.
10.43%	10.43%	<u>IFAS/Optional Retirement</u> –Members of the State University System.
9.11%	9.11%	<u>Deferred Retirement Option (DROP)</u> – Members who meet the criteria are allowed to defer the receipt of benefits, allowing them to accumulate and earn interest within the FRS Trust Fund, while members continue their employment.

The contribution requirements of plan members and the County is established and may be amended by the Florida Legislature. The County’s contributions to the System for the years ending September 30, 2003, 2002, and 2001 were \$7,153,022, \$7,118,038, and \$7,779,063 respectively, and were equal to the required contributions for each year.

City of Gainesville Pension Plan

As of September 30, 2003, fourteen employees of the Sheriff’s office were members of the City of Gainesville’s Employees’ Plan. These employees were previously employees of the City of Gainesville who elected to remain in the City of Gainesville’s pension plan upon their employment with the Sheriff’s office.

Plan Description – The Employees’ Plan is a contributory defined benefit pension plan that covers all permanent employees of the City, except certain personnel who elected to participate in the Defined Contribution Plan and, who were grandfathered into that plan, and police officers and firefighters who participate in the Consolidated Plan. The Employees’ plan provides retirement, disability, and death benefits to plan members and beneficiaries. The City Commission adopted this plan and all amendments through a City ordinance. The City of Gainesville issues a publicly available financial report that includes financial statements and required supplementary information for the Employees’ Plan. That report may be obtained by writing to City of Gainesville, Finance Department, P.O. Box 490, Gainesville, Florida 32602, or by calling (352) 334-5054.

**ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003**

NOTE IX - EMPLOYEE BENEFITS - Continued

A. Pension Plan - Continued

Funding Policy – The contribution requirements of plan members and the City are established and may be amended by Ordinance approved by the City Commission. Plan members are required to contribute 5.0% of their annual covered salary. The City is required to contribute an actuarially determined percentage of covered payroll, currently 3.36% for retirement benefits.

The Sheriff’s contribution to the City Employees’ Plan for the years ended September 30, 2003 and 2002, were \$31,042 and \$35,748, respectively, and were equal to the required contributions for each year.

B. Accrued Compensated Absences

County employees are entitled to accrue sick and vacation time in accordance with the County's personnel regulations or a collective bargaining agreement. Maximum accruals are shown on the following chart.

	Vacation Accrual Maximum	Vacation Termination Pay Maximum	Sick Leave Accrual Maximum
Board of County Commissioners			
40 hours/week employees	280 hours	280 hours	No Maximum
56 hours/week employees	392 hours	392 hours	No Maximum
Clerk of the Circuit Court	280 hours	240 hours	1040
Property Appraiser	280 hours	240 hours	No Maximum
Tax Collector	No Maximum	No Maximum	No Maximum
Supervisor of Elections	280 hours	280 hours	No Maximum
Sheriff	240 hours	240 hours	No Maximum

Terminating employees with 10 years of service will be paid for half of unused sick time.

The County records a liability for compensated absences (\$10,313,963) on the Statement of Net Assets. In the Government-wide presentation, compensated absences are accrued in the period they are earned. For the adjusted liabilities at the end of the year, a determination was made for current and non-current amounts. Accrued compensated absences are not recorded for any accruals over the maximum.

C. Deferred Compensation Plan

The County offers employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The County complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries.

Deferred compensation amounts withheld from participating employee’s pay are not taxable as current income until withdrawn from the plan. Annual contributions by a participant may not exceed the lesser of \$12,000 or 50% of gross annual compensation. There is an “age 50 catch-up” provision that allows an additional \$2,000 contribution from the year the employee reaches age 50 until the employee terminates employment.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE IX - EMPLOYEE BENEFITS - Continued

D. Post Employment Benefits Other Than Pension Benefits

It has been the County's practice to provide post employment life insurance benefits to its retired employees. The following information on post employment benefits is as required by GASB Statement 12:

- (1) Benefits Provided:
 - Life Insurance for Retirees
 - Under Age 65 \$15,000
 - Over Age 65 \$ 5,000
- (2) Funding is on a pay as you go basis.
- (3) Cost for 2002/03 was \$52,625.
- (4) There were 226 retirees receiving Life Insurance Benefits.

E. Component Units Employment

The Component Units' employees have the same benefits as the Board of County Commissioner employees.

NOTE X - RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES

A. Risk Management Claims and Losses

The County has established a risk management program to cover claims against the Board and Constitutional Officers for the following types of risk:

- General Liability
- Workers Compensation (self insured up to limit of \$300,000)
- Public Liability
- EMS Professional Liability
- Lawyers Professional Liability

The risk management program is accounted for as an internal service fund, in accordance with the requirements of GASB 10. There have been no significant reductions in insurance coverage from prior years. In instances where insurance has been purchased, no settlements have exceeded coverage for each of the past three fiscal years.

The estimated liability for self-insured losses is based on reported claims, historical loss data, industry statistics for claims incurred but not reported, and a valuation performed by an independent actuary as of July 31, 2002 projecting to September 30, 2003; and the prior year as of July 31, 2001 projecting to September 30, 2002:

	FY 02/03	FY 01/02
Reported & Known Claims	\$1,198,705	\$1,738,938
Incurred but not reported Claims and Case Development Reserve	4,120,932	3,646,053
Total Estimated Liability for Self-Insured Losses	\$5,319,097	\$5,384,991

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE X - RISK MANAGEMENT AND CONVENTIONALLY INSURED CLAIMS & LOSSES - Continued

A. Risk Management Claims and Losses - Continued

The changes in the funds estimated liability for self-insured losses at current dollar value are as follows:

	FY 02/03	FY 01/02
Beginning of Fiscal Year Liability	\$5,384,991	\$5,244,203
Current Year Claims and Changes in Estimates	996,742	3,964,939
Claim Payments	<u>(1,062,636)</u>	<u>(3,824,151)</u>
Balance at Fiscal Year End	<u>\$5,319,097</u>	<u>\$5,384,991</u>

For fiscal year 2002-03 the margin for the risk of adverse deviation was accrued at a 75% confidence level. For fiscal year 2002-03 ending net assets are \$158,355 all of which is reserved for possible future losses. Florida Statutes provide for local government tort immunity and a claims bill process. Our actuarial estimates do not include a provision for liabilities arising from claims bills except to the extent such claims are included in the loss history of Alachua County.

B. Conventionally Insured Claims and Losses

The County retains conventional insurance coverage on all other types of insurable risks. These costs are also accounted for in the Self-Insurance Fund.

C. Sheriff's Risk Management

For tangible personal property, the Sheriff participates in the risk management program established by the Board to cover claims against the Board and Constitutional Officers. For other than tangible property, the Sheriff carries insurance through the Florida Sheriff's Association. There was no significant reduction in insurance coverage from prior years. For the past three years, there have been no insurance settlements significantly in excess of insurance coverage.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE XI - INDIRECT COST

The County's indirect costs consist of allowable administrative costs allocated to the Enterprise Fund, Internal Service Fund, various Federal and State Grants, and Special Revenue Funds. The County's indirect cost plan is developed annually based on the prior year's actual expenditures. Some adjustments are required due to specific Federal grant allowances or other legal limitations. For the fiscal year ended September 30, 2003, the following was charged:

INDIRECT COST CHARGED	FUND	PROJECT NAME
Governmental Funds		
\$5,752	Emergency Services	Emergency Management Trust
3,300	Community Services	Retired & Senior Volunteer Program
4,700	Community Services	Foster Grandparents
28,634	Drug & Law Enforcement	HRS Metamorphosis
30,763	Environmental	FDEP Petroleum Cleanup Contract
17,973	Environmental	FDEP Tank Inspection
1,149,175	MSTU	MSTU
72,670	MSBU	Refuse Collection
109,304	Tourism	Tourist Development
37,296	Environmental	Hazardous Materials Code
11,599	Court Related	DOR Hearing Officer
<u>\$1,471,166</u>		
Enterprise Funds		
\$155,478	Solid Waste	Solid Waste -Waste Alternatives
183,450	Solid Waste	Waste Management
68,918	Solid Waste	Collection Centers
101,676	Solid Waste	Waste Management Assessment
66,832	Codes Enforcement	Codes Enforcement
<u>\$576,354</u>		
Internal Service Funds		
\$159,048	Self Insurance	Self-Insurance Fund
99,607	Fleet Management	Fleet Management Fund
48,421	Telephone Services	Telephone Services
<u>307,076</u>		
<u>\$2,354,596</u>	Total Indirect Cost	

Indirect costs between governmental activities have been eliminated in the government-wide financial statements presentation.

NOTE XII - OTHER REQUIRED INDIVIDUAL FUND AND COMPLIANCE DISCLOSURES

A. Excess of Expenditures over Appropriations

There were no funds with an excess of expenditures over appropriations.

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE XII - OTHER REQUIRED INDIVIDUAL FUND AND COMPLIANCE DISCLOSURES - Continued

B. Excess of Expenditures Over Revenue in the Budget Column

Certain funds show an excess of expenditures over revenue in the budget column of the Statement of Revenue, Expenditures and Changes in Fund Balances, Budget and Actual. This excess is due to the use of fund balance (which is not reported in the budget or variance column) during the fiscal year.

Additionally, Debt Service contains debt service transactions for the \$7.77 million Road Refund bonds, 1992, that is managed by the State of Florida, and consequently is not budgeted within Alachua County's adopted budget. (See Note III (2).)

NOTE XIII - COMMITMENTS AND CONTINGENCIES

A. Commitments

(1) Non-capitalized leases –

(a) The County is leasing equipment, office space and electronic data processing equipment under leases that are cancelable under certain circumstances. These leases are accounted for as operating leases.

(b) Rental costs for the year ended September 30, 2003, under cancelable leases are summarized as follows:

General Fund	\$	990,510
Special Revenue Funds		672,784
Enterprise Fund		92,559
Internal Service Funds		145,296
TOTAL	\$	<u>1,901,149</u>

(c) The Tax Collector is leasing various equipment under renewable annual operating leases. During the year ended September 30, 2003, the lease payments on all operating leases were \$13,945. The Tax Collector also has a five-year renewable lease agreement for a Tag Office on Archer Road. The lease expires on September 30, 2006. In addition, the Tax Collector renewed a one-year lease for an administrative office located on Main Street, which expires May 14, 2004. During the year ended September 30, 2003, lease payments for office space totaled \$90,069.

(2) The landfill commitments are discussed in Note I.D.8.

(3) The Capital Leases are discussed in Note VIII A. The present value of the minimum lease payments as of September 30, 2003, is as follows:

Fiscal Year	Payment
2004	\$74,257
2005	72,006
2006	1,074
Total Minimum Lease Payments	<u>147,337</u>
Less Amounts Representing Interest	<u>13,026</u>
Present Value of Minimum Lease Purchase Payments	<u>\$134,311</u>

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE XIII - COMMITMENTS AND CONTINGENCIES - Continued

A. Commitments

(4) The Sheriff is leasing equipment and office space under leases, which are cancelable under certain circumstances. During the fiscal year ended September 30, 2003, the lease payments on all operating leases amounted to approximately \$148,072.

(5) Other significant outstanding contracts at September 30, 2003, are as follows:

- a) \$137,000 – Duncan & Associates Inc. – Professional Services to Update & Revise Land Development Regulations
- b) \$240,485 - Perry Parrish – Construction of New Criminal Justice Center Courthouse
- c) \$176,170– Jones, Edmonds & Associates – Environmental Consulting Services for Landfill Compliance Monitoring
- d) \$124,169 – Columbia Timber Co. – Consulting and Timber Lands Management Services – Balu Forest
- e) \$100,000 – ICF Consulting – Consulting Services to Develop COOP & Revise Terrorism Annex
- f) \$300,126 – Sprint/United Telephone – Mapping Upgrade for 911 System
- g) \$630,964 – HNTB, Inc. – Engineering Services for Design of SW 24th Ave./SW 62nd Blvd.
- h) \$794,000 – Causseaux & Ellington Inc. – Engineering Services for SW 75th Street and Tower Road
- i) \$595,850 – Wheeled Coach Industries – Purchase Five Medium Duty Ambulances
- j) \$200,000 – Alachua County Housing Authority – Housing Rehabilitation Program
- k) \$154,310 – Troxell Communications Inc. – Direct Purchase – Audio/Visual System for New Criminal Justice Center Courthouse
- l) \$509,086 – Alachua County Housing Authority – Community Development Block Grant
- m) \$100,000 – North Florida Botanical Society Inc. – Construction of Children’s Garden at Kanapaha
- n) \$108,236 – Neighborhood Housing – Single Family Housing
- o) \$115,000 – Alachua Habitat for Humanity, Inc. – Single Family Housing
- p) \$100,000 – Alachua County Housing Authority – Single Family Housing
- q) \$369,614 – Berryman & Henigan – Engineering services for SW 24th Avenue

(6) The Tax Collector entered into a contract to purchase new computer software. The total contract price is \$206,734. The amount outstanding at September 30, 2003, is approximately \$35,015.

B. Contingencies

- (1) Risk Management contingencies are discussed in Note X.
- (2) Grant Funding

ALACHUA COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2003

NOTE XIII - COMMITMENTS AND CONTINGENCIES – Continued

B. Contingencies - Continued

The County participates in a number of federally and state assisted programs that are subject to program compliance audits. For the year ended September 30, 2003, the County's financial statements are subject to single audits as required by OMB Circular A-133 and the Florida Single Audit Act. It is the opinion of management that no material liabilities will result from such audits.

(3) Pending Litigation

The County is contingently liable with respect to lawsuits and other claims incidental to the ordinary course of its operations. In the opinion of County management, based on the advice of legal counsel, the ultimate disposition of these lawsuits and claims will not have a material adverse effect on the financial position of the County.

(4) Post employment benefits are discussed in Note IX.D.

(5) Solid Waste System

The County owns three closed landfills in addition to the Southwest Landfill. If contamination levels were to increase in these landfills, the County could be liable for remediation actions. The remediation costs could range between \$0 and \$2.6 million depending on the severity of contamination detected and the number of landfill site(s) contaminated. In the worst-case scenario, remediation costs would not be incurred until 2005.

NOTE XIV - RELATED PARTY TRANSACTIONS

The Alachua County Housing Authority is a related organization of Alachua County. Alachua County has contracted with the Alachua County Housing Authority to administer and distribute funds for housing rehabilitation and temporary relocation from the Community Development Block Grant and the State Housing Initiative Partnership Program.

NOTE XV - SUBSEQUENT EVENTS

House Bill 113A, passed during the 2003 special session of the Florida Legislature, will have significant impacts on the County beginning July 1, 2004. This bill substantially changes the responsibilities of the State and County regarding how the courts system is to be funded. HB 113A creates a "state courts system" defined as the essential elements of the Supreme Court, District Court of Appeals, Circuit Courts, County Courts, and essential supports thereto. Effective July 1, 2004, the court system will be funded by the State rather than by the County. In addition, court related fees and service charges will be transferred to the State rather than being retained by the County as has been the case in previous fiscal years. In planning for implementation, the Office of Management and Budget has only included funding for 9 months of operations for the Clerk of the Court, Court Administration, State Attorney, and Public Defender's offices in the FY2003-2004 budget with 3 months of funding being held in reserves due to the difference in fiscal years between the State and the County.

**COMBINING AND INDIVIDUAL
FUND STATEMENTS
AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

MSBU REFUSE COLLECTION (148) - This fund was established effective October 1, 1984 by Ordinance 97-4, as amended, which was passed on May 13, 1997. This fund accounts for all revenues and expenditures related to refuse/garbage collection within the mandatory designated County collection areas in accordance with Florida Statute 403.706(1).

DRUG AND LAW ENFORCEMENT (811) – To account for the receipt and use of funds designated for the criminal justice area. Sub-funds included are:

FDLE Maples Center FY02 (093)	Metamorphosis 7/02 – 6/03 (138)
USDOJ Local Law Enforcement (142)	Metamorphosis 7/03 – 6/04 (143)
Law Enforcement Training (159)	Law Enforcement Trust (161)
DCA Anti-Drug Admin (207)	ACSO Operation Student (210)
Alcohol & Other Drug Abuse (221)	

ENVIRONMENTAL (812) – To account for the revenue and expenditure of funds designated for environmentally related efforts. Sub-funds included are:

Boating Improvement Program (043)	Coastal Impact Assistance Grant (086)
NPDES Stormwater Cleanup (087)	Environmental Protection City Review (108)
FDEP Ambient Groundwater (116)	FDEP Petroleum Cleanup Contract (123)
FDEP Tank Inspection Contract (125)	SJRWMD H2O Quality Monitoring (152)
Environmentally Sensitive Lands (177)	Hazardous Material Code-Env Prot (178)
Pollution Recovery Fund (180)	Waste Tire FY03 (195)
FDEP Petroleum Cleanup FY 02-05 (201)	USFWS Wildlife Coop Ext Grant (213)
USEPA Cabot Koppers Grant (223)	Santa Fe Hills Water System (235)
FDEP Hazardous Waste Coop (236)	Water Quality Protection (260)

COURT RELATED (813) – To account for the revenue and expenditures of funds relating to court operations. Included sub-funds are as follows:

Civil Traffic Fines (031)	Civil Mediation ARB-F.S. 44-108(2) (062)
Dori Solsberg Driver Educ Safety (106)	Family Mediation (107)
Court Facility Charge (158)	Restitution (160)
DOR Hearing Officer 7/02-6/03 (162)	DOR Hearing Officer 7/03-6/04 (165)
Disabled Parking Fines (169)	Juvenile Dependency 7/02-6/03 (170)
Local Criminal Justice Court (172)	Juvenile Dependency 7/03-6/04 (183)
Comm Partners Timely Adoption FY03 (185)	Child Support Enforce Inct Pgm (216)
Rest Juvenile Justice Med Pgm (217)	OSCA Child Dependency (218)
Traffic Hearing Officer (230)	VOCA Guardian Ad Litem FY03 (233)
Legal Aid Program (238)	Additional Court Costs F.S.939.18 (266)

HOUSING/LAND DEVELOPMENT (815) – To account for the revenue and expenditure of funds designated for local affordable housing projects and land development uses. Sub-funds are as follows:

Impact Fee NW District (155)	Impact Fee SW District (156)
Community Development Block Grant (204)	Historic Structure Inf Sys SFY03 (239)
Local Housing Assistance FY 00-01 (243)	Local Housing Assistance FY 01-02 (244)
Local Housing Assistance FY 02-03 (245)	Local Housing Assistance FY 03-04 (246)

COMMUNITY SERVICES (816) – To account for the receipt and use of funds designated for projects related to the improvement of community services. Sub-funds included are:

Weed & Seed Grant FY01 (166)	FDLE VOCA FY 03 (188)
RSVP FY 03 (191)	Foster Grandparents FY 03 (197)
Choose Life License Plate (234)	

TOURISM (817) – To account for revenues and expenditures of the County’s three percent Tourist Development Tax per Florida Statutes Section 125.0104, and for other related funds designated for the enhancement of tourism. Sub-funds are as follows:

Tourist Development – Visitors Conv (002)	Tourist Development – Grants (005)
Tourist Development – Arts Alliance (006)	Kanapaha Summerhouse/Haile Park (007)
Tourist Development Tax Fund (168)	Economic Development (179)

OTHER SPECIAL REVENUE (818) – To account for revenues and expenditures not falling into other categories, including donations made to the County. Included sub-funds are as follows:

Donations Fund (167)	County-wide Vision & Planning (274)
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SUPERVISOR OF ELECTIONS

CONSTITUTIONAL OFFICER – SUPERVISOR OF ELECTIONS – To account for Supervisor of Elections’ operations.

TAX COLLECTOR

CONSTITUTIONAL OFFICER – TAX COLLECTOR – To account for fees collected and funds disbursed in the operations of the Tax collector.

CLERK OF THE COURT

CONSTITUTIONAL OFFICER – CLERK OF THE COURT – To account for general operations of the Clerk of the Court.

OFFICIAL RECORDS MODERNIZATION – To account for funds generated by court fines to upgrade the handling of official records.

SHERIFF

FALSE ALARM REDUCTION FUND – Accounts for the operations of the False Alarm Reduction Bureau per Alachua County Ordinance 00-36 and City of Gainesville Ordinance 980475.

SHERIFF – OTHER SPECIAL REVENUE FUNDS – To account for the proceeds of specific revenue sources for the Alachua County Sheriff. Sub-funds included are:

- | | |
|---|---|
| Federal Block Grant (02LB) | Inmate Commissary |
| Training | Restitution |
| Violent Crime & Drug Control – Little Joe | Violent Crime & Drug Cont– Alachua’s Finest |
| Multi-Agency Drug Task Force | Federal Law Enforcement Trust Fund |
| Extra Duty | LaCrosse Program |
| Project Administration Grant | Operation Student Grant |
| Weed & Seed Grant | County Weed & Seed Grant |
| Victims of Crime Act Grant | Teen Court Program |
| Bulletproof Vest Partnership Grant | COPS Grant |
| Federal Block Grant (00LB) | Maple Center Grant |
| Federal Block Grant (01LB) | |

PROPERTY APPRAISER

CONSTITUTIONAL OFFICER - PROPERTY APPRAISER - To account for operations of the Property Appraiser.

DEBT SERVICE FUNDS

DEBT SERVICE FUND (819) – Accounts for payment of principal and interest on County bonds and notes. Sub-funds included are:

- | | |
|---|--|
| 6.77 M Road Refunding Bonds, 1992 (289) | Sales Tax Refunding Bonds, 1995 (290) |
| Pooled Commercial Paper Program (292) | Public Improv Revenue Bond, 1999 (294) |
| Ala Cty Forever G.O. Bond, 2003 (295) | |

CAPITAL PROJECT FUNDS

PUBLIC IMPROVEMENT REVENUE BOND (320) – This fund was established on June 22, 1999 by Alachua County Board of County Commission Resolution 99-62 to account for expenditure of the 1999 Public Improvement Bond proceeds. The purpose of the bond is primarily to provide financing for the acquisition and construction of capital improvements including acquisitions and renovations for the County’s Sheriff’s office, construction of the Clerk’s record retention center, construction and equipping of office space for health and human services departments of the County, and construction of a Consolidated Communication Center.

MAJOR CAPITAL PROJECT FUNDS – BUDGETARY COMPARISON ONLY – See Notes for description and Basic Financial Statements for other financial information:

- OTHER CAPITAL PROJECTS (820)
- ALACHUA COUNTY FOREVER – LEGACY LANDS (822)

ALACHUA COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2003

	SPECIAL REVENUE		
	148	811	812
	<u>MSBU REFUSE COLLECTION</u>	<u>DRUG & LAW ENFORCEMENT</u>	<u>ENVIRONMENTAL</u>
ASSETS			
Equity in pooled cash and equivalents	\$ 3,529,987	\$ 294,212	\$ 792,480
Other cash and equivalents	-	-	-
Sinking fund cash and equivalents	-	-	-
Investments	-	-	-
Accounts receivable	159	-	14,232
Allowance for estimated uncollectables	-	-	-
Due from other funds	12,461	243,207	-
Due from other governments	327	157,675	112,606
Due from individuals	-	-	-
Inventories	-	-	-
Prepaid Items	-	-	-
 Total assets	 <u>\$ 3,542,934</u>	 <u>\$ 695,094</u>	 <u>\$ 919,318</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	297,398	13,228	34,109
Contracts payable	-	-	3,245
Due to individuals	-	-	12
Due to other funds	90	87,059	82,175
Due to other governments	-	-	-
Deposits	-	-	1,205
Deferred revenue	-	-	-
 Total liabilities	 <u>297,488</u>	 <u>100,287</u>	 <u>120,746</u>
Fund balances reserved for:			
Encumbrances	330	-	57,530
Prepaid items	-	-	-
Official records modernization	-	-	-
Debt service	-	-	-
Unreserved-undesignated	3,245,116	594,807	741,042
 Total fund balances	 <u>3,245,446</u>	 <u>594,807</u>	 <u>798,572</u>
 Total liabilities and fund balances	 <u>\$ 3,542,934</u>	 <u>\$ 695,094</u>	 <u>\$ 919,318</u>

The accompanying notes are an integral part of the financial statements.

SPECIAL REVENUE				
813	815	816	817	818
COURT RELATED	HOUSING & LAND DEVELOPMENT	COMMUNITY SERVICES	TOURISM	OTHER SPECIAL REVENUE
\$ 1,043,254	\$ 2,037,672	\$ 114,094	\$ 1,417,692	\$ 153,800
-	-	-	-	-
-	-	-	-	-
-	9,960	-	-	625
-	-	-	-	-
40,493	393,942	126,490	-	4,384
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 1,083,747</u>	<u>\$ 2,441,574</u>	<u>\$ 240,584</u>	<u>\$ 1,417,692</u>	<u>\$ 158,809</u>
30,703	103,053	43,760	128,673	1,089
-	233,238	-	50,000	-
-	-	-	-	-
40,727	206,184	168,629	-	-
101,674	-	148	-	-
-	-	-	-	-
-	-	-	-	-
<u>173,104</u>	<u>542,475</u>	<u>212,537</u>	<u>178,673</u>	<u>1,089</u>
-	1,725,165	26,314	264,497	1,236
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
910,643	173,934	1,733	974,522	156,484
<u>910,643</u>	<u>1,899,099</u>	<u>28,047</u>	<u>1,239,019</u>	<u>157,720</u>
<u>\$ 1,083,747</u>	<u>\$ 2,441,574</u>	<u>\$ 240,584</u>	<u>\$ 1,417,692</u>	<u>\$ 158,809</u>

ALACHUA COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2003

SPECIAL REVENUE

	CONSTITUTIONAL OFFICER SUPERVISOR OF ELECTIONS	CONSTITUTIONAL OFFICER TAX COLLECTOR	CONSTITUTIONAL OFFICER CLERK OF COURT
ASSETS			
Equity in pooled cash and equivalents	\$ 169,569	\$ -	\$ -
Other cash and equivalents	-	422,463	283,362
Sinking fund cash and equivalents	-	-	-
Investments	-	-	-
Accounts receivable	150	-	2,243
Allowance for estimated uncollectables	-	-	-
Due from other funds	-	507,569	11,250
Due from other governments	-	39,207	-
Due from individuals	-	2,405	-
Inventories	-	-	-
Prepaid Items	-	-	-
Total assets	\$ 169,719	\$ 971,644	\$ 296,855
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	23,580	50,848	196,614
Contracts payable	-	-	-
Due to individuals	-	-	-
Due to other funds	146,139	817,465	100,241
Due to other governments	-	103,331	-
Deposits	-	-	-
Deferred revenue	-	-	-
Total liabilities	169,719	971,644	296,855
Fund balances reserved for:			
Encumbrances	-	-	-
Prepaid items	-	-	-
Official records modernization	-	-	-
Reserved for debt service	-	-	-
Unreserved-undesignated	-	-	-
Total fund balances	-	-	-
Total liabilities and fund balances	\$ 169,719	\$ 971,644	\$ 296,855

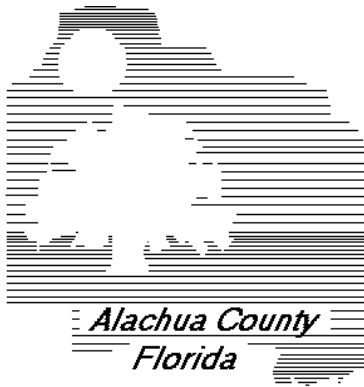
The accompanying notes are an integral part of the financial statements.

SPECIAL REVENUE				
OFFICIAL RECORDS MODERNIZATION	SHERIFF FALSE ALARM REDUCTION UNIT	SHERIFF OTHER SPECIAL REVENUE	CONSTITUTIONAL OFFICER PROPERTY APPRAISER	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
\$ -	\$ -	\$ -	\$ -	\$ 9,552,760
165,124	476,048	1,450,262	193,291	2,990,550
-	-	-	-	-
833,882	-	-	-	833,882
-	62,308	57,440	-	147,117
-	-	-	-	-
-	-	92,129	-	866,616
-	-	73,913	-	949,037
-	-	-	381	2,786
-	-	-	-	-
-	-	-	-	-
<u>\$ 999,006</u>	<u>\$ 538,356</u>	<u>\$ 1,673,744</u>	<u>\$ 193,672</u>	<u>\$ 15,342,748</u>
90,800	5,641	196,129	49,898	1,265,523
-	-	-	-	286,483
-	-	-	-	12
11,250	348,540	345,128	142,506	2,496,133
-	161,885	-	1,268	368,306
-	-	-	-	1,205
-	22,290	58,056	-	80,346
<u>102,050</u>	<u>538,356</u>	<u>599,313</u>	<u>193,672</u>	<u>4,498,008</u>
-	-	-	-	2,075,072
-	-	-	-	-
896,956	-	-	-	896,956
-	-	-	-	-
-	-	1,074,431	-	7,872,712
<u>896,956</u>	<u>-</u>	<u>1,074,431</u>	<u>-</u>	<u>10,844,740</u>
<u>\$ 999,006</u>	<u>\$ 538,356</u>	<u>\$ 1,673,744</u>	<u>\$ 193,672</u>	<u>\$ 15,342,748</u>

ALACHUA COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2003

	DEBT SERVICE 819	CAPITAL PROJECT 320	
	DEBT SERVICE	PUBLIC IMPROVEMENT REVENUE BOND	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS			
Equity in pooled cash and equivalents	\$ -	\$ 71,247	\$ 9,624,007
Other cash and equivalents	-	-	2,990,550
Sinking fund cash and equivalents	807,560	-	807,560
Investments	-	599,840	1,433,722
Accounts receivable	-	-	147,117
Allowance for estimated uncollectables	-	-	-
Due from other funds	-	-	866,616
Due from other governments	1,858,599	-	2,807,636
Due from individuals	-	-	2,786
Inventories	-	-	-
Prepaid Items	7,262	-	7,262
Total assets	\$ 2,673,421	\$ 671,087	\$ 18,687,256
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	-	5,937	1,271,460
Contracts payable	-	-	286,483
Due to individuals	-	-	12
Due to other funds	116,840	-	2,612,973
Due to other governments	-	-	368,306
Deposits	-	-	1,205
Deferred revenue	893,141	-	973,487
Total liabilities	1,009,981	5,937	5,513,926
Fund balances reserved for:			
Encumbrances	-	16,980	2,092,052
Prepaid items	7,262	-	7,262
Official records modernization	-	-	896,956
Debt service	807,560	-	807,560
Unreserved-undesignated	848,618	648,170	9,369,500
Total fund balances	1,663,440	665,150	13,173,330
Total liabilities and fund balances	\$ 2,673,421	\$ 671,087	\$ 18,687,256

The accompanying notes are an integral part of the financial statements.



ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2003

	148	SPECIAL REVENUE	
		811	812
	MSBU REFUSE COLLECTION	DRUG & LAW ENFORCEMENT	ENVIRONMENTAL
REVENUES			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	50,353
Intergovernmental	-	682,204	610,223
Charges for services	101,002	20,033	178,430
Fines and forfeitures	-	96,945	-
Investment income	62,054	4,510	-
Special assessments	3,363,900	-	-
Private donations	-	-	-
Miscellaneous	180	1,000	64,719
Total revenues	<u>3,527,136</u>	<u>804,692</u>	<u>903,725</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	518,574	-
Physical environment	3,310,520	-	823,588
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court cost	-	1,481	-
Debt Service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>3,310,520</u>	<u>520,055</u>	<u>823,588</u>
Excess (deficiency) of revenues over (under) expenditures	<u>216,616</u>	<u>284,637</u>	<u>80,137</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	12,461	414,587	-
Transfers out	-	(624,718)	-
Refund of long term debt	-	-	-
Debt proceeds	-	-	-
Total other financing sources and uses	<u>12,461</u>	<u>(210,131)</u>	<u>-</u>
Net change in fund balances	229,077	74,506	80,137
Fund balances - beginning	<u>3,016,369</u>	<u>520,301</u>	<u>718,435</u>
Fund balances - ending	<u>\$ 3,245,446</u>	<u>\$ 594,807</u>	<u>\$ 798,572</u>

The accompanying notes are an integral part of the financial statements

SPECIAL REVENUE				
813	815	816	817	818
COURT RELATED	HOUSING/ LAND DEVELOPMENT	COMMUNITY SERVICES	TOURISM	OTHER SPECIAL REVENUE
\$ -	\$ -	\$ -	\$ 1,497,134	\$ -
-	-	-	-	-
399,535	1,484,079	716,881	-	89,487
2,270,192	-	-	-	-
5,540	-	-	-	3,950
437	31,237	-	15,369	-
-	-	-	-	-
18,616	-	-	-	9,937
5,323	45,963	-	56,007	5,000
<u>2,699,643</u>	<u>1,561,279</u>	<u>716,881</u>	<u>1,568,510</u>	<u>108,374</u>
125,283	1,253,010	-	-	-
20,000	-	-	-	1,877
-	24,867	-	-	-
-	1,564	-	-	-
-	360,430	-	1,576,801	-
168,033	-	840,771	57,174	7,027
-	-	-	33,332	408
924,113	-	-	-	1,989
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,237,429</u>	<u>1,639,871</u>	<u>840,771</u>	<u>1,667,307</u>	<u>11,301</u>
1,462,214	(78,592)	(123,890)	(98,797)	97,073
115,054	12,433	134,810	327,788	-
(1,191,986)	-	-	(183,407)	(16,497)
-	-	-	-	-
-	-	-	-	-
<u>(1,076,932)</u>	<u>12,433</u>	<u>134,810</u>	<u>144,381</u>	<u>(16,497)</u>
385,282	(66,159)	10,920	45,584	80,576
525,361	1,965,258	17,127	1,193,435	77,144
<u>\$ 910,643</u>	<u>\$ 1,899,099</u>	<u>\$ 28,047</u>	<u>\$ 1,239,019</u>	<u>\$ 157,720</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2003

	SPECIAL REVENUE		
	CONSTITUTIONAL OFFICER SUPERVISOR OF ELECTIONS	CONSTITUTIONAL OFFICER TAX COLLECTOR	CONSTITUTIONAL OFFICER CLERK OF COURT
REVENUES			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	86,306	4,873,443	-
Fines and forfeitures	-	-	-
Investment income	-	8,025	-
Special assessments	-	-	-
Private donations	-	-	-
Miscellaneous	3,503	-	-
Total revenues	<u>89,809</u>	<u>4,881,468</u>	<u>-</u>
EXPENDITURES			
Current:			
General government	1,110,294	4,067,024	2,315,799
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court cost	-	-	6,188,103
Debt Service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>1,110,294</u>	<u>4,067,024</u>	<u>8,503,902</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,020,485)</u>	<u>814,444</u>	<u>(8,503,902)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,166,624	-	8,726,986
Transfers out	(146,139)	(814,444)	(95,436)
Refund of long term debt	-	-	-
Debt proceeds	-	-	-
Total other financing sources and uses	<u>1,020,485</u>	<u>(814,444)</u>	<u>8,631,550</u>
Net change in fund balances	-	-	127,648
Fund balances - beginning	<u>-</u>	<u>-</u>	<u>(127,648)</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

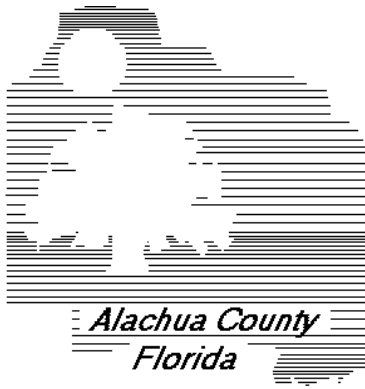
The accompanying notes are an integral part of the financial statements

SPECIAL REVENUE				
OFFICIAL RECORDS MODERNIZATION	SHERIFF FALSE ALARM REDUCTION	SHERIFF OTHER SPECIAL REVENUE	CONSTITUTIONAL OFFICER PROPERTY APPRAISER	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
\$ -	\$ -	\$ -	\$ -	\$ 1,497,134
-	200,336	-	-	250,689
-	-	495,246	46,788	4,524,443
197,659	-	408,452	347,089	8,482,606
-	280,134	261,491	-	648,060
14,349	3,856	11,378	-	151,215
-	-	-	-	3,363,900
-	-	-	-	28,553
-	-	136,086	3,035	320,816
<u>212,008</u>	<u>484,326</u>	<u>1,312,653</u>	<u>396,912</u>	<u>19,267,416</u>
284,566	-	-	3,713,137	12,869,113
-	449,638	1,899,233	-	2,889,322
-	-	-	-	4,158,975
-	-	-	-	1,564
-	-	-	-	1,937,231
-	-	-	-	1,073,005
-	-	-	-	33,740
-	-	-	-	7,115,686
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>284,566</u>	<u>449,638</u>	<u>1,899,233</u>	<u>3,713,137</u>	<u>30,078,636</u>
<u>(72,558)</u>	<u>34,688</u>	<u>(586,580)</u>	<u>(3,316,225)</u>	<u>(10,811,220)</u>
-	-	924,170	3,415,345	15,250,258
-	(348,540)	(259,455)	(118,120)	(3,798,742)
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>(348,540)</u>	<u>664,715</u>	<u>3,297,225</u>	<u>11,451,516</u>
(72,558)	(313,852)	78,135	(19,000)	640,296
<u>969,514</u>	<u>313,852</u>	<u>996,296</u>	<u>19,000</u>	<u>10,204,444</u>
<u>\$ 896,956</u>	<u>\$ -</u>	<u>\$ 1,074,431</u>	<u>\$ -</u>	<u>\$ 10,844,740</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2003

	DEBT SERVICE 819	CAPITAL PROJECT 320	TOTAL NONMAJOR GOVERNMENTAL FUNDS
	DEBT SERVICE	PUBLIC IMPROVEMENT REVENUE BOND	
REVENUES			
Taxes	\$ -	\$ -	\$ 1,497,134
Licenses and permits	-	-	250,689
Intergovernmental	10,543,038	-	15,067,481
Charges for services	-	-	8,482,606
Fines and forfeitures	-	-	648,060
Investment income	31,813	11,461	194,489
Special assessments	-	-	3,363,900
Private donations	15	-	28,568
Miscellaneous	-	-	320,816
Total revenues	<u>10,574,866</u>	<u>11,461</u>	<u>29,853,743</u>
EXPENDITURES			
Current:			
General government	-	-	12,869,113
Public safety	-	-	2,889,322
Physical environment	-	-	4,158,975
Transportation	-	-	1,564
Economic environment	-	-	1,937,231
Human services	-	-	1,073,005
Culture and recreation	-	-	33,740
Court cost	-	-	7,115,686
Debt Service:			
Principal	2,610,000	-	2,610,000
Interest and fiscal charges	2,877,618	-	2,877,618
Capital outlay	-	184,193	184,193
Total expenditures	<u>5,487,618</u>	<u>184,193</u>	<u>35,750,447</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,087,248</u>	<u>(172,732)</u>	<u>(5,896,704)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	558,000	-	15,808,258
Transfers out	(6,730,879)	-	(10,529,621)
Refund of long term debt	(2,994,492)	-	(2,994,492)
Debt proceeds	3,319,265	-	3,319,265
Total other financing sources and uses	<u>(5,848,106)</u>	<u>-</u>	<u>5,603,410</u>
Net change in fund balances	(760,858)	(172,732)	(293,294)
Fund balances - beginning	<u>2,424,298</u>	<u>837,882</u>	<u>13,466,624</u>
Fund balances - ending	<u>\$ 1,663,440</u>	<u>\$ 665,150</u>	<u>\$ 13,173,330</u>

The accompanying notes are an integral part of the financial statements



ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2003

		MSBU - REFUSE COLLECTION (148)			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
		ORIGINAL	FINAL	ACTUAL	(NEGATIVE)
REVENUES					
Taxes		\$ -	\$ -	\$ -	\$ -
Licenses and permits		-	-	-	-
Intergovernmental		-	-	-	-
Charges for services		80,400	80,400	101,002	20,602
Fines and forfeitures		-	-	-	-
Investment income		163,400	163,400	62,054	(101,346)
Special assessments		3,657,047	3,657,047	3,363,900	(293,147)
Private donations		-	-	-	-
Miscellaneous		-	-	180	180
Total revenues		<u>3,900,847</u>	<u>3,900,847</u>	<u>3,527,136</u>	<u>(373,711)</u>
EXPENDITURES					
Current:	General government	-	-	-	-
	Public safety	-	-	-	-
	Physical environment	3,822,110	3,822,110	3,310,520	511,590
	Transportation	-	-	-	-
	Economic environment	-	-	-	-
	Human services	-	-	-	-
	Culture and recreation	-	-	-	-
	Court cost	-	-	-	-
	Reserve for contingency	200,000	200,000	-	200,000
Debt service					
	Principal	-	-	-	-
	Interest	-	-	-	-
Capital outlay		-	-	-	-
Total expenditures		<u>4,022,110</u>	<u>4,022,110</u>	<u>3,310,520</u>	<u>711,590</u>
	Excess (deficiency) of revenues over (under)expenditures	<u>(121,263)</u>	<u>(121,263)</u>	<u>216,616</u>	<u>337,879</u>
OTHER FINANCING SOURCES (USES)					
	Transfers in	20,000	20,000	12,461	(7,539)
	Transfers out	-	-	-	-
	Refund of long term debt	-	-	-	-
	Debt proceeds	-	-	-	-
Total other financing sources and uses		<u>20,000</u>	<u>20,000</u>	<u>12,461</u>	<u>(7,539)</u>
	Net change in fund balances	(101,263)	(101,263)	229,077	330,340
Fund balance - beginning		<u>101,263</u>	<u>101,263</u>	<u>3,016,369</u>	<u>2,915,106</u>
Fund balance - ending		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,245,446</u>	<u>\$ 3,245,446</u>

The accompanying notes are an integral part of the financial statements.

DRUG & LAW ENFORCEMENT (811)				ENVIRONMENTAL (812)			
BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL	ACTUAL		ORIGINAL	FINAL	ACTUAL	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	35,000	35,000	50,353	15,353
368,155	596,083	682,204	86,121	743,588	836,950	610,223	(226,727)
21,800	21,800	20,033	(1,767)	185,000	185,000	178,430	(6,570)
44,500	44,500	96,945	52,445	-	-	-	-
-	-	4,510	4,510	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,000	1,000	-	64,500	64,719	219
<u>434,455</u>	<u>662,383</u>	<u>804,692</u>	<u>142,309</u>	<u>963,588</u>	<u>1,121,450</u>	<u>903,725</u>	<u>(217,725)</u>
-	-	-	-	-	-	-	-
682,919	682,919	518,574	164,345	-	-	-	-
-	-	-	-	1,257,043	1,482,263	823,588	658,675
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	168,329	168,329	-	168,329
5,000	5,000	1,481	3,519	-	-	-	-
14,732	14,732	-	14,732	137,433	116,433	-	116,433
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>702,651</u>	<u>702,651</u>	<u>520,055</u>	<u>182,596</u>	<u>1,562,805</u>	<u>1,767,025</u>	<u>823,588</u>	<u>943,437</u>
<u>(268,196)</u>	<u>(40,268)</u>	<u>284,637</u>	<u>324,905</u>	<u>(599,217)</u>	<u>(645,575)</u>	<u>80,137</u>	<u>725,712</u>
202,771	202,771	414,587	211,816	-	-	-	-
(473,612)	(700,140)	(624,718)	75,422	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(270,841)</u>	<u>(497,369)</u>	<u>(210,131)</u>	<u>287,238</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(539,037)	(537,637)	74,506	612,143	(599,217)	(645,575)	80,137	725,712
<u>539,037</u>	<u>537,637</u>	<u>520,301</u>	<u>(17,336)</u>	<u>599,217</u>	<u>645,575</u>	<u>718,435</u>	<u>72,860</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 594,807</u>	<u>\$ 594,807</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 798,572</u>	<u>\$ 798,572</u>

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2003

		COURT RELATED (813)			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes		\$ -	\$ -	\$ -	\$ -
Licenses and permits		-	-	-	-
Intergovernmental		357,578	505,738	399,535	(106,203)
Charges for services		1,590,772	1,768,927	2,270,192	501,265
Fines and forfeitures		6,400	6,400	5,540	(860)
Investment income		-	-	437	437
Special assessments		-	-	-	-
Private donations		39,227	39,227	18,616	(20,611)
Miscellaneous		-	-	5,323	5,323
Total revenues		<u>1,993,977</u>	<u>2,320,292</u>	<u>2,699,643</u>	<u>379,351</u>
EXPENDITURES					
Current:	General government	171,698	171,698	125,283	46,415
	Public safety	90,031	90,031	20,000	70,031
	Physical environment	-	-	-	-
	Transportation	-	-	-	-
	Economic environment	-	-	-	-
	Human services	91,933	270,088	168,033	102,055
	Culture and recreation	-	-	-	-
	Court cost	1,033,420	1,190,333	924,113	266,220
	Reserve for contingency	3,524	3,524	-	3,524
Debt service					
	Principal	-	-	-	-
	Interest	-	-	-	-
Capital outlay					
Total expenditures		<u>1,390,606</u>	<u>1,725,674</u>	<u>1,237,429</u>	<u>488,245</u>
	Excess (deficiency) of revenues over (under)expenditures	<u>603,371</u>	<u>594,618</u>	<u>1,462,214</u>	<u>867,596</u>
OTHER FINANCING SOURCES (USES)					
	Transfers in	125,792	129,261	115,054	(14,207)
	Transfers out	(992,285)	(1,220,362)	(1,191,986)	28,376
	Refund of long term debt	-	-	-	-
	Debt proceeds	-	-	-	-
Total other financing sources and uses		<u>(866,493)</u>	<u>(1,091,101)</u>	<u>(1,076,932)</u>	<u>14,169</u>
	Net change in fund balances	(263,122)	(496,483)	385,282	881,765
Fund balance - beginning		<u>263,122</u>	<u>496,483</u>	<u>525,361</u>	<u>28,878</u>
Fund balance - ending		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 910,643</u>	<u>\$ 910,643</u>

The accompanying notes are an integral part of the financial statements.

HOUSING/LAND DEVELOPMENT (815)				COMMUNITY SERVICES (816)			
BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL	ACTUAL		ORIGINAL	FINAL	ACTUAL	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
1,977,045	2,177,045	1,484,079	(692,966)	746,841	844,532	716,881	(127,651)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,350	12,350	31,237	18,887	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	45,963	45,963	-	-	-	-
<u>1,989,395</u>	<u>2,189,395</u>	<u>1,561,279</u>	<u>(628,116)</u>	<u>746,841</u>	<u>844,532</u>	<u>716,881</u>	<u>(127,651)</u>
2,818,350	2,564,598	1,253,010	1,311,588	-	-	-	-
-	-	-	-	-	-	-	-
25,000	25,000	24,867	133	-	-	-	-
6,665	6,665	1,564	5,101	-	-	-	-
750,000	950,000	360,430	589,570	-	-	-	-
-	-	-	-	920,878	1,017,596	840,771	176,825
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>3,600,015</u>	<u>3,546,263</u>	<u>1,639,871</u>	<u>1,906,392</u>	<u>920,878</u>	<u>1,017,596</u>	<u>840,771</u>	<u>176,825</u>
<u>(1,610,620)</u>	<u>(1,356,868)</u>	<u>(78,592)</u>	<u>1,278,276</u>	<u>(174,037)</u>	<u>(173,064)</u>	<u>(123,890)</u>	<u>49,174</u>
12,500	12,500	12,433	(67)	155,937	155,937	134,810	(21,127)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>12,500</u>	<u>12,500</u>	<u>12,433</u>	<u>(67)</u>	<u>155,937</u>	<u>155,937</u>	<u>134,810</u>	<u>(21,127)</u>
(1,598,120)	(1,344,368)	(66,159)	1,278,209	(18,100)	(17,127)	10,920	28,047
<u>1,598,120</u>	<u>1,344,368</u>	<u>1,965,258</u>	<u>620,890</u>	<u>18,100</u>	<u>17,127</u>	<u>17,127</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,899,099</u>	<u>\$ 1,899,099</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,047</u>	<u>\$ 28,047</u>

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2003

		TOURISM (817)			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS		ACTUAL	
		ORIGINAL	FINAL		
REVENUES					
Taxes		\$ 1,370,900	\$ 1,370,900	\$ 1,497,134	\$ 126,234
Licenses and permits		-	-	-	-
Intergovernmental		-	-	-	-
Charges for services		-	-	-	-
Fines and forfeitures		-	-	-	-
Investment income		19,531	19,531	15,369	(4,162)
Special assessments		-	-	-	-
Private donations		-	-	-	-
Miscellaneous		-	-	56,007	56,007
Total revenues		<u>1,390,431</u>	<u>1,390,431</u>	<u>1,568,510</u>	<u>178,079</u>
EXPENDITURES					
Current:	General government	-	-	-	-
	Public safety	-	-	-	-
	Physical environment	-	-	-	-
	Transportation	-	-	-	-
	Economic environment	2,157,750	2,270,520	1,576,801	693,719
	Human services	63,266	63,266	57,174	6,092
	Culture and recreation	33,334	33,334	33,332	2
	Court cost	-	-	-	-
	Reserve for contingency	-	-	-	-
Debt service					
	Principal	-	-	-	-
	Interest	-	-	-	-
Capital outlay					
Total expenditures		<u>2,254,350</u>	<u>2,367,120</u>	<u>1,667,307</u>	<u>699,813</u>
	Excess (deficiency) of revenues over (under)expenditures	<u>(863,919)</u>	<u>(976,689)</u>	<u>(98,797)</u>	<u>877,892</u>
OTHER FINANCING SOURCES (USES)					
	Transfers in	327,788	327,788	327,788	-
	Transfers out	-	-	(183,407)	(183,407)
	Refund of long term debt	-	-	-	-
	Debt proceeds	-	-	-	-
Total other financing sources and uses		<u>327,788</u>	<u>327,788</u>	<u>144,381</u>	<u>(183,407)</u>
	Net change in fund balances	(536,131)	(648,901)	45,584	694,485
Fund balance - beginning		<u>536,131</u>	<u>648,901</u>	<u>1,193,435</u>	<u>544,534</u>
Fund balance - ending		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,239,019</u>	<u>\$ 1,239,019</u>

The accompanying notes are an integral part of the financial statements.

OTHER SPECIAL REVENUE FUNDS (818)				CONSTITUTIONAL OFFICER - SUPERVISOR OF ELECTIONS			
BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL	ACTUAL		ORIGINAL	FINAL	ACTUAL	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
10,000	10,000	89,487	79,487	-	-	-	-
-	-	-	-	113,100	113,100	86,306	(26,794)
3,200	3,200	3,950	750	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,975	2,975	9,937	6,962	-	-	-	-
5,950	5,950	5,000	(950)	-	-	3,503	3,503
<u>22,125</u>	<u>22,125</u>	<u>108,374</u>	<u>86,249</u>	<u>113,100</u>	<u>113,100</u>	<u>89,809</u>	<u>(23,291)</u>
600	600	-	600	1,279,724	1,279,724	1,110,294	169,430
5,214	7,994	1,877	6,117	-	-	-	-
-	-	-	-	-	-	-	-
7,268	7,268	-	7,268	-	-	-	-
-	-	-	-	-	-	-	-
37,779	37,779	7,027	30,752	-	-	-	-
21,644	21,644	408	21,236	-	-	-	-
8,704	8,704	1,989	6,715	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>81,209</u>	<u>83,989</u>	<u>11,301</u>	<u>72,688</u>	<u>1,279,724</u>	<u>1,279,724</u>	<u>1,110,294</u>	<u>169,430</u>
<u>(59,084)</u>	<u>(61,864)</u>	<u>97,073</u>	<u>158,937</u>	<u>(1,166,624)</u>	<u>(1,166,624)</u>	<u>(1,020,485)</u>	<u>146,139</u>
-	-	-	-	1,166,624	1,166,624	1,166,624	-
(270)	(270)	(16,497)	(16,227)	-	-	(146,139)	(146,139)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(270)</u>	<u>(270)</u>	<u>(16,497)</u>	<u>(16,227)</u>	<u>1,166,624</u>	<u>1,166,624</u>	<u>1,020,485</u>	<u>(146,139)</u>
(59,354)	(62,134)	80,576	142,710	-	-	-	-
59,354	62,134	77,144	15,010	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 157,720</u>	<u>\$ 157,720</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2003

				CONSTITUTIONAL OFFICER - TAX COLLECTOR				
				BUDGETED AMOUNTS			VARIANCE WITH	
				ORIGINAL	FINAL	ACTUAL	FINAL BUDGET -	
							POSITIVE	
							(NEGATIVE)	
REVENUES								
Taxes			\$	-	\$	-	\$	-
Licenses and permits				-		-		-
Intergovernmental				-		-		-
Charges for services				4,964,398		4,931,805		(58,362)
Fines and forfeitures				-		-		-
Investment income				3,050		3,050		4,975
Special assessments				-		-		-
Private donations				-		-		-
Miscellaneous				-		-		-
Total revenues				<u>4,967,448</u>		<u>4,934,855</u>		<u>(53,387)</u>
EXPENDITURES								
Current:	General government			4,211,178		4,209,548		142,524
	Public safety			-		-		-
	Physical environment			-		-		-
	Transportation			-		-		-
	Economic environment			-		-		-
	Human services			-		-		-
	Culture and recreation			-		-		-
	Court cost			-		-		-
	Reserve for contingency			-		-		-
Debt service								
	Principal			-		-		-
	Interest			-		-		-
Capital outlay				-		-		-
Total expenditures				<u>4,211,178</u>		<u>4,209,548</u>		<u>142,524</u>
	Excess (deficiency) of revenues							
	over (under)expenditures			<u>756,270</u>		<u>725,307</u>		<u>89,137</u>
OTHER FINANCING SOURCES (USES)								
	Transfers in			-		-		-
	Transfers out			(756,270)		(725,307)		(89,137)
	Refund of long term debt			-		-		-
	Debt proceeds			-		-		-
Total other financing sources and uses				<u>(756,270)</u>		<u>(725,307)</u>		<u>(89,137)</u>
	Net change in fund balances			-		-		-
Fund balance - beginning				-		-		-
Fund balance - ending			\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>

The accompanying notes are an integral part of the financial statements.

CONSTITUTIONAL OFFICER - CLERK OF COURT				CLERK OF COURT - OFFICIAL RECORDS MODERNIZATION			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	130,000	130,000	197,659	67,659
-	-	-	-	-	-	-	-
-	-	-	-	18,000	18,000	14,349	(3,651)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	148,000	148,000	212,008	64,008
2,370,150	2,370,150	2,315,799	54,351	1,112,000	1,112,000	284,566	827,434
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,554,187	6,554,187	6,188,103	366,084	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,924,337	8,924,337	8,503,902	420,435	1,112,000	1,112,000	284,566	827,434
(8,924,337)	(8,924,337)	(8,503,902)	420,435	(964,000)	(964,000)	(72,558)	891,442
8,924,337	8,924,337	8,726,986	(197,351)	-	-	-	-
-	-	(95,436)	(95,436)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,924,337	8,924,337	8,631,550	(292,787)	-	-	-	-
-	-	127,648	127,648	(964,000)	(964,000)	(72,558)	891,442
-	-	(127,648)	(127,648)	964,000	964,000	969,514	5,514
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 896,956	\$ 896,956

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2003

SHERIFF - FALSE ALARM REDUCTION				
	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	285,000	216,914	200,336	(16,578)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	230,000	299,000	280,134	(18,866)
Investment income	4,500	3,856	3,856	-
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>519,500</u>	<u>519,770</u>	<u>484,326</u>	<u>(35,444)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	519,500	519,770	449,638	70,132
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>519,500</u>	<u>519,770</u>	<u>449,638</u>	<u>70,132</u>
Excess (deficiency) of revenues over (under)expenditures	<u>-</u>	<u>-</u>	<u>34,688</u>	<u>34,688</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(348,540)	(348,540)
Refund of long term debt	-	-	-	-
Debt proceeds	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>(348,540)</u>	<u>(348,540)</u>
Net change in fund balances	-	-	(313,852)	(313,852)
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>313,852</u>	<u>313,852</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

SHERIFF - OTHER SPECIAL REVENUE				CONSTITUTIONAL OFFICER - PROPERTY APPRAISER			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
455,556	575,516	495,246	(80,270)	-	-	46,788	46,788
325,000	410,000	408,452	(1,548)	383,050	342,420	347,089	4,669
100,000	262,006	261,491	(515)	-	-	-	-
-	11,297	11,378	81	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
125,000	138,050	136,086	(1,964)	-	-	3,035	3,035
<u>1,005,556</u>	<u>1,396,869</u>	<u>1,312,653</u>	<u>(84,216)</u>	<u>383,050</u>	<u>342,420</u>	<u>396,912</u>	<u>54,492</u>
-	-	-	-	4,106,056	3,776,770	3,713,137	63,633
2,477,480	2,905,533	1,899,233	1,006,300	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	522,450	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,477,480</u>	<u>2,905,533</u>	<u>1,899,233</u>	<u>1,006,300</u>	<u>4,628,506</u>	<u>3,776,770</u>	<u>3,713,137</u>	<u>63,633</u>
<u>(1,471,924)</u>	<u>(1,508,664)</u>	<u>(586,580)</u>	<u>922,084</u>	<u>(4,245,456)</u>	<u>(3,434,350)</u>	<u>(3,316,225)</u>	<u>118,125</u>
950,251	984,044	924,170	(59,874)	4,226,456	3,415,350	3,415,345	(5)
-	-	(259,455)	(259,455)	-	-	(118,120)	(118,120)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>950,251</u>	<u>984,044</u>	<u>664,715</u>	<u>(319,329)</u>	<u>4,226,456</u>	<u>3,415,350</u>	<u>3,297,225</u>	<u>(118,125)</u>
(521,673)	(524,620)	78,135	602,755	(19,000)	(19,000)	(19,000)	-
<u>521,673</u>	<u>524,620</u>	<u>996,296</u>	<u>471,676</u>	<u>19,000</u>	<u>19,000</u>	<u>19,000</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,074,431</u>	<u>\$ 1,074,431</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2003

		DEBT SERVICE FUND (819)			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes		\$ -	\$ -	\$ -	\$ -
Licenses and permits		-	-	-	-
Intergovernmental		10,375,286	10,375,286	10,543,038	167,752
Charges for services		-	-	-	-
Fines and forfeitures		-	-	-	-
Investment income		42,000	42,000	31,813	(10,187)
Special assessments		-	-	-	-
Private donations		-	-	15	15
Miscellaneous		-	-	-	-
Total revenues		<u>10,417,286</u>	<u>10,417,286</u>	<u>10,574,866</u>	<u>157,580</u>
EXPENDITURES					
Current:	General government	-	-	-	-
	Public safety	-	-	-	-
	Physical environment	-	-	-	-
	Transportation	-	-	-	-
	Economic environment	-	-	-	-
	Human services	-	-	-	-
	Culture and recreation	-	-	-	-
	Court cost	-	-	-	-
	Reserve for contingency	-	-	-	-
Debt service					
	Principal	1,860,000	1,860,000	2,610,000	(750,000)
	Interest	2,586,943	3,166,101	2,877,618	288,483
Capital outlay		-	-	-	-
Total expenditures		<u>4,446,943</u>	<u>5,026,101</u>	<u>5,487,618</u>	<u>(461,517)</u>
	Excess (deficiency) of revenues over (under)expenditures	<u>5,970,343</u>	<u>5,391,185</u>	<u>5,087,248</u>	<u>(303,937)</u>
OTHER FINANCING SOURCES (USES)					
	Transfers in	1,633,939	1,641,439	558,000	(1,083,439)
	Transfers out	(7,617,869)	(7,617,794)	(6,730,879)	886,915
	Refund of long term debt	-	(3,286,397)	(2,994,492)	291,905
	Debt proceeds	-	3,865,480	3,319,265	(546,215)
Total other financing sources and uses		<u>(5,983,930)</u>	<u>(5,397,272)</u>	<u>(5,848,106)</u>	<u>(450,834)</u>
	Net change in fund balances	(13,587)	(6,087)	(760,858)	(754,771)
Fund balance - beginning		<u>13,587</u>	<u>6,087</u>	<u>2,424,298</u>	<u>2,418,211</u>
Fund balance - ending		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,663,440</u>	<u>\$ 1,663,440</u>

The accompanying notes are an integral part of the financial statements.

PUBLIC IMPROVEMENT REVENUE BOND (320)				OTHER CAPITAL PROJECTS (820)			
BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
ORIGINAL	FINAL			ORIGINAL	FINAL		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,825,000	\$ 9,212,409	\$ 2,387,409
-	-	-	-	-	-	-	-
-	-	-	-	10,620,421	3,795,421	120,116	(3,675,305)
-	-	-	-	-	-	-	-
-	-	11,461	11,461	162,380	162,380	115,512	(46,868)
-	-	-	-	-	60,000	229,498	169,498
-	-	-	-	2,400,000	2,400,000	-	(2,400,000)
-	-	-	-	-	56,979	57,018	39
-	-	11,461	11,461	13,182,801	13,299,780	9,734,553	(3,565,227)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
857,056	857,056	184,193	672,863	31,531,760	31,871,084	15,251,514	16,619,570
857,056	857,056	184,193	672,863	31,531,760	31,871,084	15,251,514	16,619,570
(857,056)	(857,056)	(172,732)	684,324	(18,348,959)	(18,571,304)	(5,516,961)	13,054,343
-	-	-	-	2,892,606	3,320,371	2,754,818	(565,553)
-	-	-	-	(914,268)	(914,268)	(23,608)	890,660
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,978,338	2,406,103	2,731,210	325,107
(857,056)	(857,056)	(172,732)	684,324	(16,370,621)	(16,165,201)	(2,785,751)	13,379,450
857,056	857,056	837,882	(19,174)	16,370,621	16,165,201	9,017,985	(7,147,216)
\$ -	\$ -	\$ 665,150	\$ 665,150	\$ -	\$ -	\$ 6,232,234	\$ 6,232,234

ALACHUA COUNTY, FLORIDA
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2003

ALACHUA COUNTY FOREVER - LEGACY LANDS (822)				
	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	1,442,404	1,442,404
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	68,999	68,999
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,511,403</u>	<u>1,511,403</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	-	-	-	-
Debt service	-	-	-	-
Principal				
Interest				
Capital outlay	185,537	13,239,012	4,372,762	8,866,250
Total expenditures	<u>185,537</u>	<u>13,239,012</u>	<u>4,372,762</u>	<u>8,866,250</u>
Excess (deficiency) of revenues over (under)expenditures	<u>(185,537)</u>	<u>(13,239,012)</u>	<u>(2,861,359)</u>	<u>10,377,653</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	75,537	-	23,608	23,608
Transfers out	-	-	-	-
Refund of long term debt	-	(205,508)	(205,508)	-
Debt proceeds	-	13,334,520	13,880,735	546,215
Total other financing sources and uses	<u>75,537</u>	<u>13,129,012</u>	<u>13,698,835</u>	<u>569,823</u>
Net change in fund balances	(110,000)	(110,000)	10,837,476	10,947,476
Fund balance - beginning	<u>110,000</u>	<u>110,000</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,837,476</u>	<u>\$ 10,947,476</u>

The accompanying notes are an integral part of the financial statements.

NONMAJOR ENTERPRISE FUNDS

CODES ENFORCEMENT (410) - This fund was established on October 1, 1998 to account for revenues and expenditures associated with licenses, permits, fines, and fees for services of the Department of Growth Management, Office of Codes Enforcement.

NON-EMERGENCY TRANSPORT (411) - This fund was established on May 25, 1999 to account for revenues and expenditures associated with non-emergency stretcher transport services.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 SEPTEMBER 30, 2003

	410 CODES ENFORCEMENT	411 NON-EMERGENCY TRANSPORT	TOTAL
ASSETS			
Current assets:			
Equity in pooled cash and equivalents	\$ 626,972	\$ 7,453	\$ 634,425
Accounts receivable	8,687	5,901	14,588
Due from other governments	1,084	-	1,084
Total current assets	<u>636,743</u>	<u>13,354</u>	<u>650,097</u>
Noncurrent assets:			
Capital assets:			
Equipment	17,769	8,733	26,502
Less accumulated depreciation	(5,548)	(2,952)	(8,500)
Total capital assets (net of depreciation)	<u>12,221</u>	<u>5,781</u>	<u>18,002</u>
Total assets	<u>648,964</u>	<u>19,135</u>	<u>668,099</u>
LIABILITIES			
Current liabilities:			
Accounts payable and accrued liabilities	37,896	22	37,918
Due to other funds	-	10,500	10,500
Due to other governments	9,410	-	9,410
Accrued compensated absences a year or less	106,603	-	106,603
Total current liabilities	<u>153,909</u>	<u>10,522</u>	<u>164,431</u>
Noncurrent liabilities:			
Accrued compensated absences of more than a year	68,156	-	68,156
Total noncurrent liabilities	<u>68,156</u>	<u>-</u>	<u>68,156</u>
Total liabilities	<u>222,065</u>	<u>10,522</u>	<u>232,587</u>
NET ASSETS			
Invested in capital assets, net of related debt	12,221	5,781	18,002
Unrestricted	414,678	2,832	417,510
Total net assets	<u>\$ 426,899</u>	<u>\$ 8,613</u>	<u>\$ 435,512</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2003

	410 CODES ENFORCEMENT	411 NON-EMERGENCY TRANSPORT	TOTAL
Operating revenues:			
Charges for services	\$ 47,877	\$ 35,612	\$ 83,489
Fines and forfeitures	26,837	-	26,837
Licenses and permits	1,386,099	-	1,386,099
Miscellaneous revenue	19,077	-	19,077
Total operating revenues	<u>1,479,890</u>	<u>35,612</u>	<u>1,515,502</u>
Operating expenses:			
Personal services	1,283,769	30,215	1,313,984
Depreciation	812	1,477	2,289
Indirect costs	66,832	-	66,832
Supplies and materials	40,400	3,001	43,401
Other services and charges	198,209	17,060	215,269
Total operating expenses	<u>1,590,022</u>	<u>51,753</u>	<u>1,641,775</u>
Operating income (loss)	<u>(110,132)</u>	<u>(16,141)</u>	<u>(126,273)</u>
Nonoperating revenues (expenses):			
Net gain (loss) on disposal of capital assets	-	-	-
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Income (loss) before transfers	<u>(110,132)</u>	<u>(16,141)</u>	<u>(126,273)</u>
Transfers in	-	-	-
Total transfers	<u>-</u>	<u>-</u>	<u>-</u>
Change in net assets	(110,132)	(16,141)	(126,273)
Total net assets - beginning	<u>537,031</u>	<u>24,754</u>	<u>561,785</u>
Total net assets - ending	<u>\$ 426,899</u>	<u>\$ 8,613</u>	<u>\$ 435,512</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2003

	410 CODES ENFORCEMENT	411 NON-EMERGENCY TRANSPORT	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received for services	\$ 1,469,342	\$ 42,602	\$ 1,511,944
Miscellaneous cash receipts	19,077	-	19,077
Cash paid to outside parties	(302,450)	(12,515)	(314,965)
Cash paid to employees	(1,254,810)	(30,973)	(1,285,783)
Net cash provided by operating activities	<u>(68,841)</u>	<u>(886)</u>	<u>(69,727)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	-	-	-
Due from other governments	127	-	127
Intergovernmental revenue	-	-	-
Net cash provided by noncapital financing activities	<u>127</u>	<u>-</u>	<u>127</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Payments for capital assets	(12,230)	-	(12,230)
Proceeds from sale of capital assets	-	-	-
Net cash used by capital and related financing activities	<u>(12,230)</u>	<u>-</u>	<u>(12,230)</u>
Net increase in cash and equivalents	(80,944)	(886)	(81,830)
Cash and equivalents, October 1, 2002	707,916	8,339	716,255
Cash and equivalents, September 30, 2003	<u>\$ 626,972</u>	<u>\$ 7,453</u>	<u>\$ 634,425</u>
Cash and equivalents classified as:			
Equity in pooled cash and equivalents	626,972	7,453	634,425
Total	<u>\$ 626,972</u>	<u>\$ 7,453</u>	<u>\$ 634,425</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (110,132)	\$ (16,141)	\$ (126,273)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	812	1,477	2,289
Decrease in accounts receivable	8,529	6,990	15,519
Increase (decrease) in accrued compensated absences	28,959	(759)	28,200
Increase in accounts payable	2,991	7,547	10,538
Total adjustments	<u>41,291</u>	<u>15,255</u>	<u>56,546</u>
Net cash provided (used) by operating activities	<u>\$ (68,841)</u>	<u>\$ (886)</u>	<u>\$ (69,727)</u>

The accompanying notes are an integral part of the financial statements.

INTERNAL SERVICE FUNDS

COMPUTER REPLACEMENT (500) - This fund provides for purchases and leases of some of the County's computer equipment. The fund pays for the equipment and charges the user departments a lease payment for their equipment.

SELF INSURANCE (501) - This fund provides insurance coverage for Liability, Property Damage, Workers Compensation and Malpractice to the County and its employees. The County is self-insured, but does purchase policies for additional coverage for Property Boiler & Machinery, Excess Workers Compensation and other specific liability coverage. Departments are billed annually for amounts based on a risk allocation cost study which considers such factors as losses incurred for workers compensation, auto and general liability, internal and external operating costs, and other insurance coverage.

FLEET MANAGEMENT (503) - This fund provides all repairs and maintenance for the County's vehicles and other heavy equipment. Departments and outside agencies are billed for fuel, parts and labor on a monthly basis.

TELEPHONE SERVICE (504) - This fund was established to account for the revenues and expenses related to the County's telephone system. This fund is supported by the billing of these services to those entities that utilize and receive the benefit of these services.

VEHICLE REPLACEMENT (506) - This fund provides vehicles to user departments, e.g., Codes Enforcement, Administrative Services, Fire Rescue, etc. The fund purchases vehicles and in turn charges the user department a lease payment.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS
 SEPTEMBER 30, 2003

	<u>500</u> <u>COMPUTER</u> <u>REPLACEMENT</u>	<u>501</u> <u>SELF</u> <u>INSURANCE</u>
ASSETS		
Current assets:		
Equity in pooled cash and equivalents	\$ 677,380	\$ 5,313,411
Cash with claims administrator	-	200,000
Accounts receivable	-	15,990
Due from other funds	-	20,249
Due from other governments	-	8,496
Inventories	-	-
Total current assets	<u>677,380</u>	<u>5,558,146</u>
Noncurrent assets:		
Capital assets:		
Improvements other than buildings	-	-
Equipment	1,247,679	1,814
Less accumulated depreciation	<u>(932,656)</u>	<u>(1,814)</u>
Total capital assets (net of depreciation)	<u>315,023</u>	<u>-</u>
Total assets	<u>992,403</u>	<u>5,558,146</u>
LIABILITIES		
Current Liabilities:		
Accounts payable and accrued liabilities	1,307	68,143
Estimated liability for self insured losses	-	5,319,097
Deferred Revenue	-	-
Deposits	-	-
Accrued compensated absences of a year or less	-	9,596
Total current liabilities	<u>1,307</u>	<u>5,396,836</u>
Noncurrent Liabilities:		
Accrued compensated absences more than a year	-	2,955
Total noncurrent liabilities	<u>-</u>	<u>2,955</u>
Total liabilities	<u>1,307</u>	<u>5,399,791</u>
NET ASSETS		
Invested in capital assets, net of related debt	315,023	-
Unrestricted	676,073	158,355
Total net assets	<u>\$ 991,096</u>	<u>\$ 158,355</u>

The accompanying notes are an integral part of the financial statements.

503 FLEET MANAGEMENT	504 TELEPHONE SERVICE	506 VEHICLE REPLACEMENT	TOTAL
\$ 1,023,130	\$ 891,634	\$ 2,305,013	\$ 10,210,568
-	-	-	200,000
6,721	40,441	-	63,152
-	23,247	-	43,496
18,662	407	-	27,565
181,255	1,750	-	183,005
<u>1,229,768</u>	<u>957,479</u>	<u>2,305,013</u>	<u>10,727,786</u>
1,224	-	-	1,224
348,614	913,587	5,176,662	7,688,356
<u>(273,449)</u>	<u>(552,548)</u>	<u>(3,230,349)</u>	<u>(4,990,816)</u>
<u>76,389</u>	<u>361,039</u>	<u>1,946,313</u>	<u>2,698,764</u>
<u>1,306,157</u>	<u>1,318,518</u>	<u>4,251,326</u>	<u>13,426,550</u>
90,599	33,949	-	193,998
-	-	-	5,319,097
-	17,280	-	17,280
-	-	-	-
75,672	15,080	-	100,348
<u>166,271</u>	<u>66,309</u>	<u>-</u>	<u>5,630,723</u>
89,512	-	-	92,467
<u>89,512</u>	<u>-</u>	<u>-</u>	<u>92,467</u>
<u>255,783</u>	<u>66,309</u>	<u>-</u>	<u>5,723,190</u>
76,389	361,039	1,946,313	2,698,764
973,985	891,170	2,305,013	5,004,596
<u>\$ 1,050,374</u>	<u>\$ 1,252,209</u>	<u>\$ 4,251,326</u>	<u>\$ 7,703,360</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN NET ASSETS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2003

	500 COMPUTER REPLACEMENT	501 SELF INSURANCE
Operating revenues:		
Charges for services	\$ 383,148	\$ 1,920,238
Miscellaneous revenue	-	75,128
Total operating revenues	<u>383,148</u>	<u>1,995,366</u>
Operating expenses:		
Personal services	-	118,430
Depreciation	175,067	-
Indirect costs	-	159,048
Supplies and materials	41,422	6,193
Other services and charges	148,529	847,369
Claims and losses	-	1,126,222
Total operating expenses	<u>365,018</u>	<u>2,257,262</u>
Operating income (loss)	<u>18,130</u>	<u>(261,896)</u>
Nonoperating revenues (expenses):		
Intergovernmental revenue	-	-
Net gain (loss) on disposal of capital assets	(183)	-
Investment income	-	-
Total nonoperating revenues (expenses)	<u>(183)</u>	<u>-</u>
Income (loss) before transfers	17,947	(261,896)
Transfers in	<u>30,709</u>	<u>-</u>
Change in net assets	48,656	(261,896)
Total net assets - beginning	<u>942,440</u>	<u>420,251</u>
Total net assets - ending	<u>\$ 991,096</u>	<u>\$ 158,355</u>

The accompanying notes are an integral part of the financial statements.

503 FLEET MANAGEMENT	504 TELEPHONE SERVICE	506 VEHICLE REPLACEMENT	TOTAL
\$ 2,499,802	\$ 522,258	\$ 653,119	\$ 5,978,565
-	300,867	-	375,995
<u>2,499,802</u>	<u>823,125</u>	<u>653,119</u>	<u>6,354,560</u>
862,969	326,740	-	1,308,139
19,685	134,760	607,414	936,926
99,607	48,421	-	307,076
1,406,322	8,307	-	1,462,244
127,455	353,312	6,714	1,483,379
-	-	-	1,126,222
<u>2,516,038</u>	<u>871,540</u>	<u>614,128</u>	<u>6,623,986</u>
<u>(16,236)</u>	<u>(48,415)</u>	<u>38,991</u>	<u>(269,426)</u>
60,641	-	-	60,641
(427)	-	23,191	22,581
11,198	-	-	11,198
<u>71,412</u>	<u>-</u>	<u>23,191</u>	<u>94,420</u>
55,176	(48,415)	62,182	(175,006)
-	-	322,000	352,709
55,176	(48,415)	384,182	177,703
<u>995,198</u>	<u>1,300,624</u>	<u>3,867,144</u>	<u>7,525,657</u>
<u>\$ 1,050,374</u>	<u>\$ 1,252,209</u>	<u>\$ 4,251,326</u>	<u>\$ 7,703,360</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2003

	500 COMPUTER REPLACEMENT	501 SELF INSURANCE	503 FLEET MANAGEMENT	504 TELEPHONE SERVICE
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 383,148	\$ 1,904,249	\$ 2,502,586	\$ 521,086
Miscellaneous cash receipts	-	75,128	-	300,867
Cash paid to outside parties	(226,431)	(2,198,188)	(1,638,107)	(396,585)
Cash paid to employees	-	(114,747)	(839,245)	(324,048)
	-	-	-	-
Net cash provided by operating activities	<u>156,717</u>	<u>(333,558)</u>	<u>25,234</u>	<u>101,320</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in	30,709	-	-	-
Due from other funds	-	(20,249)	-	-
Due from other governments	-	(8,496)	(1,812)	(56)
Due from Constitutional Officers	-	-	-	655
Intergovernmental revenue	-	-	60,642	-
	-	-	-	-
Net cash provided by noncapital financing activities	<u>30,709</u>	<u>(28,745)</u>	<u>58,830</u>	<u>599</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Payments for capital assets	(265,232)	-	(4,500)	(75,318)
Proceeds from sale of capital assets	-	-	931	-
	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>(265,232)</u>	<u>-</u>	<u>(3,569)</u>	<u>(75,318)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	-	-	11,198	-
	-	-	-	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>11,198</u>	<u>-</u>
Net increase in cash and equivalents	(77,806)	(362,303)	91,693	26,601
Cash and equivalents, October 1, 2002	755,186	5,875,714	931,437	865,033
Cash and equivalents, September 30, 2003	<u>\$ 677,380</u>	<u>\$ 5,513,411</u>	<u>\$ 1,023,130</u>	<u>\$ 891,634</u>
Cash and equivalents classified as:				
Equity in pooled cash and equivalents	677,380	5,313,411	1,023,130	891,634
Cash with claims administrator	-	200,000	-	-
Total	<u>\$ 677,380</u>	<u>\$ 5,513,411</u>	<u>\$ 1,023,130</u>	<u>\$ 891,634</u>
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	<u>\$ 18,130</u>	<u>\$ (261,896)</u>	<u>\$ (16,236)</u>	<u>\$ (48,415)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	175,067	-	19,685	134,760
Decrease in accrued estimated self-insured losses	-	(65,894)	-	-
(Increase) decrease in accounts receivable	-	(15,989)	2,784	988
(Decrease) in user deposits	-	-	-	(2,160)
Increase in accrued compensated absences	-	3,683	23,724	2,692
(Increase) in inventories	-	-	(19,968)	-
Increase (decrease) in accounts payables	(36,480)	6,538	15,245	13,455
Total adjustments	<u>138,587</u>	<u>(71,662)</u>	<u>41,470</u>	<u>149,735</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 156,717</u>	<u>\$ (333,558)</u>	<u>\$ 25,234</u>	<u>\$ 101,320</u>

The accompanying notes are an integral part of the financial statements.

506	
VEHICLE	
REPLACEMENT	TOTAL
\$ 653,119	\$ 5,964,188
-	375,995
(6,714)	(4,466,025)
-	(1,278,040)
<u>646,405</u>	<u>596,118</u>
322,000	352,709
-	(20,249)
-	(10,364)
-	655
-	60,642
<u>322,000</u>	<u>383,393</u>
(849,100)	(1,194,150)
23,191	24,122
<u>(825,909)</u>	<u>(1,170,028)</u>
-	11,198
<u>-</u>	<u>11,198</u>
142,496	(179,319)
2,162,517	10,589,887
<u>\$ 2,305,013</u>	<u>\$ 10,410,568</u>
2,305,013	10,210,568
-	200,000
<u>\$ 2,305,013</u>	<u>\$ 10,410,568</u>
<u>\$ 38,991</u>	<u>\$ (269,426)</u>
607,414	936,926
-	(65,894)
-	(12,217)
-	(2,160)
-	30,099
-	(19,968)
-	(1,242)
<u>607,414</u>	<u>865,544</u>
<u>\$ 646,405</u>	<u>\$ 596,118</u>

FIDUCIARY FUNDS

AGENCY FUNDS

BOARD OF COUNTY COMMISSIONERS

WORK RELEASE TRUST (602) - To collect and account for the cash, receipts and disbursements of the work release residents of the Corrections facility. Individual resident account records are maintained. There are no commissary sales to these residents. On a monthly basis, 50% of a resident's earnings are charged to their respective accounts for room and board.

COMBINATION AGENCY (603) - To account for unclaimed tax refunds, unclaimed tax certificates, tax deed overbids and unclaimed evidence money that are held in trust for claimants.

TAX COLLECTOR

TAXES - This fund accounts for the receipt and disbursement of ad valorem taxes on real and personal property, and non-ad valorem assessments.

ESCROW - This fund accounts for funds received for deposits and estimated taxes on an interim basis until actual tax charges can be made.

SPORTS LICENSES - This fund accounts for the receipt and distribution of collections for hunting and fishing licenses, marine title and registration fees, and sales taxes on behalf of various state agencies.

TAG AGENCY - This fund accounts for the receipt and distribution of collections such as vehicle tag, title, sales tax and registration fees on behalf of various state agencies.

CLERK OF THE COURT

GENERAL TRUST - This fund is a central clearing account for monies received, and the receipt and disbursement of fines and service charges.

DOMESTIC RELATIONS - This fund accounts for the collection and disbursement of court-ordered alimony and child support payments that are not administered by the State Depository Unit (SDU).

REGISTRY OF COURT - This fund accounts for the collection and disbursement of deposits required by circuit and county court legal actions.

JURY AND WITNESS - This fund accounts for the receipt and disbursement of funds to jurors and witnesses on behalf of county and state agencies.

CASH BONDS - Accounts for funds received from defendants of criminal and civil arrests required to assure that the defendant would meet the requirement to appear in court. Disposition of these bond funds is made as ordered by the court.

SHERIFF

INDIVIDUAL DEPOSITORY - Accounts for fees charged for the service of process in civil cases. These nonrefundable fees are set by Section 30.231 of the Florida Statutes. The costs of executing enforceable writs are also handled through this fund. On a monthly basis, these fees are deposited to the general fund of the Board.

SUSPENSE - Accounts for the receipt and disbursement of funds received from various sources such as purges for child support, transportation restitution, miscellaneous contracts, proceeds from court-ordered sale of abandoned property, etc. Disbursement of these funds is made in accordance with the purpose of the receipt and any balance remaining is transferred to the Board's general fund on a monthly basis.

COURT SERVICES - Accounts for the receipt and disbursement of funds received from Alachua County, Florida and the State of Florida used to pay for jurors' meals and lodging.

EVIDENCE TRUST FUND - Accounts for funds held for safekeeping relating to evidentiary matters.

INMATE TRUST - Accounts for inmates' cash receipts and disbursements. Individual inmate account records are maintained and commissary sales recorded. This fund makes disbursements from individual accounts as requested by the inmates to the extent of their available funds.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2003

AGENCY FUNDS

	602 WORK RELEASE TRUST	603 COMBINATION AGENCY	TAXES
ASSETS			
Equity in pooled cash and equivalents	\$ -	\$ 189,162	\$ -
Other cash and equivalents	16,784	-	3,043,776
Investments	-	-	-
Accounts receivable	-	-	-
Due from individuals	-	-	4,241
Due from other governments	-	1,043	508
Total assets	<u>16,784</u>	<u>190,205</u>	<u>3,048,525</u>
LIABILITIES			
Accounts payable	-	-	-
Due to individuals	-	-	714,400
Due to other governments	-	-	62,869
Due to component unit	-	-	-
Deposits held in escrow	16,784	190,205	-
Deposits - installment taxes	-	-	2,271,256
Total liabilities	<u>16,784</u>	<u>190,205</u>	<u>3,048,525</u>
NET ASSETS	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

AGENCY FUNDS

<u>ESCROW</u>	<u>SPORTS LICENSES</u>	<u>TAG AGENCY</u>	<u>GENERAL TRUST</u>	<u>DOMESTIC RELATIONS</u>
\$ -	\$ -	\$ -	\$ -	\$ -
565,003	2,515	(6,466)	782,673	9,091
-	-	-	-	-
-	-	-	2,525	4,283
-	-	5,965	-	-
-	-	857	4,625	332
<u>565,003</u>	<u>2,515</u>	<u>356</u>	<u>789,823</u>	<u>13,706</u>
-	-	-	-	-
-	-	356	189,775	214
-	2,515	-	597,889	13,492
-	-	-	2,159	-
565,003	-	-	-	-
-	-	-	-	-
<u>565,003</u>	<u>2,515</u>	<u>356</u>	<u>789,823</u>	<u>13,706</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2003

AGENCY FUNDS

	<u>REGISTRY OF COURT</u>	<u>JURY AND WITNESS</u>	<u>CASH BONDS</u>
ASSETS			
Equity in pooled cash and equivalents	\$ -	\$ -	\$ -
Other cash and equivalents	392,108	(514)	275,929
Investments	11,157,399	-	-
Accounts receivable	-	-	-
Due from individuals	-	-	-
Due from other governments	-	514	-
Total assets	<u>11,549,507</u>	<u>-</u>	<u>275,929</u>
LIABILITIES			
Accounts payable	-	-	-
Due to individuals	11,549,507	-	275,929
Due to other governments	-	-	-
Due to component unit	-	-	-
Deposits held in escrow	-	-	-
Deposits - installment taxes	-	-	-
Total liabilities	<u>11,549,507</u>	<u>-</u>	<u>275,929</u>
NET ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

AGENCY FUNDS

<u>INDIVIDUAL DEPOSITORY</u>	<u>SUSPENSE</u>	<u>COURT SERVICES</u>	<u>EVIDENCE TRUST</u>	<u>INMATE TRUST</u>
\$ -	\$ -	\$ -	\$ -	\$ -
(4,545)	36,760	-	50,900	19,602
-	-	-	-	-
506	-	-	-	-
-	-	-	-	-
5,551	50,978	1,045	-	-
<u>1,512</u>	<u>87,738</u>	<u>1,045</u>	<u>50,900</u>	<u>19,602</u>
-	-	-	-	4,741
1,512	87,240	1,045	50,900	14,861
-	498	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,512</u>	<u>87,738</u>	<u>1,045</u>	<u>50,900</u>	<u>19,602</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2003

	<u>TOTAL</u>
ASSETS	
Equity in pooled cash and equivalents	\$ 189,162
Other cash and equivalents	5,183,616
Investments	11,157,399
Accounts receivable	7,314
Due from individuals	10,206
Due from other governments	65,453
	<u>16,613,150</u>
LIABILITIES	
Accounts payable	4,741
Due to individuals	12,885,739
Due to other governments	677,263
Due to component unit	2,159
Deposits held in escrow	771,992
Deposits - installment taxes	2,271,256
	<u>16,613,150</u>
NET ASSETS	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2003

	BALANCE OCTOBER 1, 2002	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2003
<u>WORK RELEASE TRUST FUND</u>				
602				
ASSETS				
Other cash and equivalents	\$ 22,735	\$ 634,900	\$ 640,851	\$ 16,784
LIABILITIES				
Deposits held in escrow	\$ 22,735	\$ 799,267	\$ 805,218	\$ 16,784
<u>COMBINATION AGENCY</u>				
603				
ASSETS				
Equity in pooled cash and equivalents	\$ 16,873	\$ 205,682	\$ 33,393	\$ 189,162
Due from other governments	-	1,043	-	1,043
	<u>\$ 16,873</u>	<u>\$ 206,725</u>	<u>\$ 33,393</u>	<u>\$ 190,205</u>
LIABILITIES				
Deposits held in escrow	\$ 16,873	\$ 206,725	\$ 33,393	\$ 190,205
<u>TAXES</u>				
ASSETS				
Other cash and equivalents	\$ 2,080,816	\$ 113,411,659	\$ 112,448,699	\$ 3,043,776
Due from individuals	-	126,277	122,036	4,241
Due from other governments	-	508	-	508
	<u>\$ 2,080,816</u>	<u>\$ 113,538,444</u>	<u>\$ 112,570,735</u>	<u>\$ 3,048,525</u>
LIABILITIES				
Due to individuals	\$ 55,429	\$ 8,939,161	\$ 8,280,190	\$ 714,400
Due to other governments	90,840	102,015,842	102,043,813	62,869
Deposit - installment taxes	1,934,547	2,581,441	2,244,732	2,271,256
	<u>\$ 2,080,816</u>	<u>\$ 113,536,444</u>	<u>\$ 112,568,735</u>	<u>\$ 3,048,525</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2003

	BALANCE OCTOBER 1, 2002	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2003
<u>ESCROW</u>				
ASSETS				
Other cash and equivalents	\$ 194,407	\$ 862,211	\$ 491,615	\$ 565,003
LIABILITIES				
Due to individuals	\$ 183	\$ -	\$ 183	\$ -
Deposits held in escrow	194,224	862,211	491,432	565,003
	<u>\$ 194,407</u>	<u>\$ 862,211</u>	<u>\$ 491,615</u>	<u>\$ 565,003</u>
<u>SPORTS LICENSES</u>				
ASSETS				
Other cash and equivalents	\$ 12,251	\$ 293,146	\$ 302,882	\$ 2,515
LIABILITIES				
Due to individuals	\$ 214	\$ 211	\$ 425.00	\$ -
Due to other governments	12,037	292,935	302,457	2,515
	<u>\$ 12,251</u>	<u>\$ 293,146</u>	<u>\$ 302,882</u>	<u>\$ 2,515</u>
<u>TAG AGENCY</u>				
ASSETS				
Other cash and equivalents	\$ 212,875	\$ 14,830,947	\$ 15,050,288	\$ (6,466)
Due from individuals	6,621	37,177	37,833	5,965
Due from other governments	562	9,115	8,820	857
	<u>\$ 220,058</u>	<u>\$ 14,877,239</u>	<u>\$ 15,096,941</u>	<u>\$ 356</u>
LIABILITIES				
Due to individuals	\$ 3,042	\$ 107,227	\$ 109,913	\$ 356
Due to other governments	217,016	14,770,012	14,987,028	-
	<u>\$ 220,058</u>	<u>\$ 14,877,239</u>	<u>\$ 15,096,941</u>	<u>\$ 356</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2003

	BALANCE OCTOBER 1, 2002	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2003
<u>GENERAL TRUST</u>				
ASSETS				
Other cash and equivalents	\$ 650,870	\$ 19,250,830	\$ 19,119,027	\$ 782,673
Accounts receivable	278	93,100	90,853	2,525
Due from other governments	93	7,156	2,624	4,625
	<u>\$ 651,241</u>	<u>\$ 19,351,086</u>	<u>\$ 19,212,504</u>	<u>\$ 789,823</u>
LIABILITIES				
Due to individuals	\$ 103,579	\$ 1,770,103	\$ 1,683,907	\$ 189,775
Due to other governments	545,920	17,516,906	17,464,937	597,889
Due to component unit	1,742	64,077	63,660	2,159
	<u>\$ 651,241</u>	<u>\$ 19,351,086</u>	<u>\$ 19,212,504</u>	<u>\$ 789,823</u>
<u>DOMESTIC RELATIONS</u>				
ASSETS				
Other cash and equivalents	\$ 1,192	\$ 520,018	\$ 512,119	\$ 9,091
Accounts receivable	4,531	-	248	4,283
Due from other governments	790	106,547	107,005	332
	<u>\$ 6,513</u>	<u>\$ 626,565</u>	<u>\$ 619,372</u>	<u>\$ 13,706</u>
LIABILITIES				
Due to individuals	\$ 214	\$ -	\$ -	\$ 214
Due to other governments	6,299	626,565	619,372	13,492
	<u>\$ 6,513</u>	<u>\$ 626,565</u>	<u>\$ 619,372</u>	<u>\$ 13,706</u>
<u>REGISTRY OF COURT</u>				
ASSETS				
Other cash and equivalents	\$ 859,181	\$ 5,859,357	\$ 6,326,430	\$ 392,108
Investments	11,264,071	1,276,058	1,382,730	11,157,399
	<u>\$ 12,123,252</u>	<u>\$ 7,135,415</u>	<u>\$ 7,709,160</u>	<u>\$ 11,549,507</u>
LIABILITIES				
Due to individuals	\$ 12,123,252	\$ 7,135,415	\$ 7,709,160	\$ 11,549,507

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2003

	BALANCE OCTOBER 1, 2002	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2003
<u>JURY AND WITNESS</u>				
ASSETS				
Other cash and equivalents	\$ 5,092	\$ 47,186	\$ 52,792	\$ (514)
Due from other governments	5,230	514	5,230	514
	<u>\$ 10,322</u>	<u>\$ 47,700</u>	<u>\$ 58,022</u>	<u>\$ -</u>
LIABILITIES				
Due to other governments	\$ 10,322	\$ 47,700	\$ 58,022	\$ -
	<u>\$ 10,322</u>	<u>\$ 47,700</u>	<u>\$ 58,022</u>	<u>\$ -</u>
<u>CASH BONDS</u>				
ASSETS				
Other cash and equivalents	\$ 200,942	\$ 728,585	\$ 653,598	\$ 275,929
	<u>\$ 200,942</u>	<u>\$ 728,585</u>	<u>\$ 653,598</u>	<u>\$ 275,929</u>
LIABILITIES				
Due to individuals	\$ 200,942	\$ 728,585	\$ 653,598	\$ 275,929
	<u>\$ 200,942</u>	<u>\$ 728,585</u>	<u>\$ 653,598</u>	<u>\$ 275,929</u>
<u>INDIVIDUAL DEPOSITORY</u>				
ASSETS				
Other cash and equivalents	\$ 1,097	\$ 12,217	\$ 17,859	\$ (4,545)
Accounts receivable	-	506	-	506
Due from other governments	-	5,551	-	5,551
	<u>\$ 1,097</u>	<u>\$ 18,274</u>	<u>\$ 17,859</u>	<u>\$ 1,512</u>
LIABILITIES				
Due to individuals	\$ 1,097	\$ 18,274	\$ 17,859	\$ 1,512
	<u>\$ 1,097</u>	<u>\$ 18,274</u>	<u>\$ 17,859</u>	<u>\$ 1,512</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2003

	BALANCE OCTOBER 1, 2002	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2003
<u>SUSPENSE</u>				
ASSETS				
Other cash and equivalents	\$ (18,213)	\$ 42,197	\$ (12,776)	\$ 36,760
Due from other governments	28,989	50,978	28,989	50,978
	<u>\$ 10,776</u>	<u>\$ 93,175</u>	<u>\$ 16,213</u>	<u>\$ 87,738</u>
LIABILITIES				
Due to individuals	\$ 9,712	\$ 81,682	\$ 4,154	\$ 87,240
Due to other governments	1,064	11,493	12,059	498
	<u>\$ 10,776</u>	<u>\$ 93,175</u>	<u>\$ 16,213</u>	<u>\$ 87,738</u>
<u>COURT SERVICES</u>				
ASSETS				
Other cash and equivalents	\$ -	\$ 7,505	\$ 7,505	\$ -
Due from other governments	2,229	1,045	2,229	1,045
	<u>\$ 2,229</u>	<u>\$ 8,550</u>	<u>\$ 9,734</u>	<u>\$ 1,045</u>
LIABILITIES				
Due to individuals	<u>\$ 2,229</u>	<u>\$ 8,550</u>	<u>\$ 9,734</u>	<u>\$ 1,045</u>
<u>EVIDENCE TRUST</u>				
ASSETS				
Other cash and equivalents	\$ 117,965	\$ 167,881	\$ 234,946	\$ 50,900
LIABILITIES				
Due to individuals	<u>\$ 117,965</u>	<u>\$ 167,881</u>	<u>\$ 234,946</u>	<u>\$ 50,900</u>

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FIDUCIARY FUNDS
 SEPTEMBER 30, 2003

	BALANCE OCTOBER 1, 2002	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2003
<u>INMATE TRUST</u>				
ASSETS				
Other cash and equivalents	\$ 24,496	\$ 1,267,620	\$ 1,272,514	\$ 19,602
LIABILITIES				
Accounts payable	\$ 8,423	\$ 472,442	\$ 476,124	\$ 4,741
Due to individuals	16,066	795,157	796,362	14,861
Due to other governments	7	21	28	-
	<u>\$ 24,496</u>	<u>\$ 1,267,620</u>	<u>\$ 1,272,514</u>	<u>\$ 19,602</u>
<u>COMBINED TOTALS</u>				
ASSETS				
Equity in pooled cash and equivalents	\$ 16,873	\$ 205,682	\$ 33,393	\$ 189,162
Other cash and equivalents	4,365,706	157,936,259	157,118,349	5,183,616
Investments	11,264,071	1,276,058	1,382,730	11,157,399
Accounts receivable	4,809	93,606	91,101	7,314
Due from individuals	6,621	163,454	159,869	10,206
Due from other governments	37,893	182,457	154,897	65,453
	<u>\$ 15,695,973</u>	<u>\$ 159,857,516</u>	<u>\$ 158,940,339</u>	<u>\$ 16,613,150</u>
LIABILITIES				
Accounts payable	\$ 8,423	\$ 472,442	\$ 476,124	\$ 4,741
Due to individuals	12,633,924	19,752,246	19,500,431	12,885,739
Due to other governments	883,505	135,281,474	135,487,716	677,263
Due to component unit	1,742	64,077	63,660	2,159
Deposits held in escrow	233,832	1,868,203	1,330,043	771,992
Deposits - installment taxes	1,934,547	2,581,441	2,244,732	2,271,256
	<u>\$ 15,695,973</u>	<u>\$ 160,019,883</u>	<u>\$ 159,102,706</u>	<u>\$ 16,613,150</u>

The accompanying notes are an integral part of the financial statements.

COMPONENT UNITS

MURPHREE LAW LIBRARY (222) - This fund was established by the Alachua County Board of County Commission Resolution 83-82, pursuant to Florida Statute 28.241, to account for the receipt and disbursement of funds designated for functions of a central law library. Funding comes from certain filing fees for civil actions in County and Circuit Courts.

ALACHUA COUNTY HOUSING FINANCE AUTHORITY GENERAL FUND - This fund was established to account for the receipt and disbursement of funds for the Alachua County Housing Finance Authority, which provides funding for low-income housing.

ALACHUA COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 COMPONENT UNITS
 SEPTEMBER 30, 2003

222

	MURPHREE LAW LIBRARY	ALACHUA COUNTY HOUSING FINANCE AUTHORITY	TOTAL COMPONENT UNITS
ASSETS			
Equity in pooled cash and equivalents	\$ 138,583	\$ 103,026	\$ 241,609
Other cash and equivalents	-	-	-
Investments	-	-	-
Accounts receivable	977	-	977
Due from primary government	2,159	-	2,159
Allowance for estimated uncollectables	-	-	-
Inventories	-	-	-
Prepaid Items	-	-	-
Total assets	141,719	103,026	244,745
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued liabilities	1,543	395	1,938
Contracts payable	-	-	-
Due to other governments	-	-	-
Deferred revenue	-	-	-
Total liabilities	1,543	395	1,938
FUND BALANCES			
Unreserved-undesignated	140,176	102,631	242,807
Total fund balances	140,176	102,631	242,807
Total liabilities and fund balances	\$ 141,719	\$ 103,026	\$ 244,745

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
 COMBINING STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 COMPONENT UNITS
 FOR THE YEAR ENDED SEPTEMBER 30, 2003

222

	MURPHREE LAW LIBRARY	ALACHUA COUNTY HOUSING FINANCE AUTHORITY	TOTAL COMPONENT UNITS
REVENUES			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	66,815	-	66,815
Fines and forfeitures	-	-	-
Investment income	2,175	-	2,175
Special assessments	-	-	-
Private donations	-	-	-
Miscellaneous	19,068	42,042	61,110
Total revenues	<u>88,058</u>	<u>42,042</u>	<u>130,100</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	4,226	4,226
Human services	-	-	-
Culture and recreation	-	-	-
Court cost	107,040	-	107,040
Debt Service	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>107,040</u>	<u>4,226</u>	<u>111,266</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(18,982)</u>	<u>37,816</u>	<u>18,834</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Proceeds from the sale of capital assets	-	-	-
Debt Proceeds	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(18,982)	37,816	18,834
Fund balances - beginning	<u>159,158</u>	<u>64,815</u>	<u>223,973</u>
Fund balances - ending	<u>\$ 140,176</u>	<u>\$ 102,631</u>	<u>\$ 242,807</u>

The accompanying notes are an integral part of the financial statements

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COMPONENT UNIT - MURPHREE LAW LIBRARY(222)
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	58,500	58,500	66,815	8,315
Fines and forfeitures	-	-	-	-
Investment income	6,500	6,500	2,175	(4,325)
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	15,000	15,000	19,068	4,068
Total revenues	<u>80,000</u>	<u>80,000</u>	<u>88,058</u>	<u>8,058</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	108,763	108,763	107,040	1,723
Reserve for contingency	6,710	6,710	-	6,710
Debt service	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>115,473</u>	<u>115,473</u>	<u>107,040</u>	<u>8,433</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(35,473)</u>	<u>(35,473)</u>	<u>(18,982)</u>	<u>16,491</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Debt proceeds	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(35,473)	(35,473)	(18,982)	16,491
Fund balances - beginning	<u>35,473</u>	<u>35,473</u>	<u>159,158</u>	<u>123,685</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 140,176</u>	<u>\$ 140,176</u>

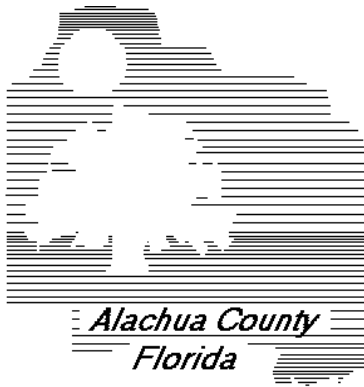
The accompanying notes are an integral part of the financial statements.

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COMPONENT UNIT - ALACHUA COUNTY HOUSING FINANCE AUTHORITY
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
Special assessments	-	-	-	-
Private donations	-	-	-	-
Miscellaneous	50,233	50,233	42,042	(8,191)
Total revenues	<u>50,233</u>	<u>50,233</u>	<u>42,042</u>	<u>(8,191)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	104,056	104,056	4,226	99,830
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court cost	-	-	-	-
Reserve for contingency	-	-	-	-
Debt service	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>104,056</u>	<u>104,056</u>	<u>4,226</u>	<u>99,830</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(53,823)</u>	<u>(53,823)</u>	<u>37,816</u>	<u>91,639</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-
Debt proceeds	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(53,823)	(53,823)	37,816	91,639
Fund balance - beginning	<u>53,823</u>	<u>53,823</u>	<u>64,815</u>	<u>10,992</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 102,631</u>	<u>\$ 102,631</u>

The accompanying notes are an integral part of the financial statements.



**CAPITAL ASSETS
USED IN THE OPERATION
OF GOVERNMENTAL FUNDS**

ALACHUA COUNTY, FLORIDA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE BY SOURCE
 SEPTEMBER 30, 2003

GOVERNMENTAL FUNDS CAPITAL ASSETS

Land	\$ 17,604,052
Land - Right of Way & Stormbasins	156,540,888
Buildings and Improvements	103,835,472
Equipment	37,941,118
Infrastructure	418,153,080
Construction in progress	1,327,628
TOTAL GOVERNMENTAL FUNDS CAPITAL ASSETS	<u>\$ 735,402,238</u>

INVESTMENT IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

General Fund	\$ 27,745,556
Capital Projects	114,494,811
Special Revenue	579,444,292
Donations	13,717,579
TOTAL GOVERNMENTAL FUNDS CAPITAL ASSETS	<u>\$ 735,402,238</u>

Note: This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	GOVERNMENT FUNDS CAPITAL ASSETS OCTOBER 1, 2002	ADDITIONS	DELETIONS	GOVERNMENT FUNDS CAPITAL ASSETS SEPTEMBER 30, 2003
GENERAL GOVERNMENT SERVICES				
General Government	\$ 611,263	\$ 72,229	\$ 7,404	\$ 676,088
Legislative	70,391	-	12,500	57,891
Executive	21,805	-	19,525	2,280
Financial and Admin.	2,796,469	190,494	295,571	2,691,392
Legal Counsel	32,394	-	11,513	20,881
Comprehensive Planning	53,853	4,159	11,249	46,763
Other General Government	1,845,083	81,329	245,149	1,681,263
Buildings and Improvements	83,268,523	20,566,949	-	103,835,472
Land (Incl Infrastructure land)	170,467,587	5,578,639	1,901,286	174,144,940
TOTAL GENERAL GOVERNMENT	259,167,368	26,493,799	2,504,197	283,156,970
PUBLIC SAFETY				
Fire Control	1,829,608	6,036	19,676	1,815,968
Corrections	188,550	-	17,303	171,247
Protective Inspection	3,037	-	-	3,037
Emergency/Disaster Relief	1,441,592	79,932	358,923	1,162,601
Ambulance & Rescue Services	998,978	8,127	158,677	848,428
Other Public Safety	778,504	13,463	34,777	757,190
Sheriff	17,662,223	1,709,250	869,505	18,501,968
TOTAL PUBLIC SAFETY	22,902,492	1,816,808	1,458,861	23,260,439
PHYSICAL ENVIRONMENT				
Water Utility Services	11,950	-	-	11,950
Solid Waste Disposal	201,991	7,236	95,567	113,660
Conservation Resource	250,165	200,551	16,804	433,912
TOTAL PHYSICAL ENVIRONMENT	464,106	207,787	112,371	559,522
TRANSPORTATION				
Road and Street	425,046,493	4,404,157	5,955,439	423,495,211
Other Transportation	59,328	-	-	59,328
TOTAL TRANSPORTATION	425,105,821	4,404,157	5,955,439	423,554,539
ECONOMIC DEVELOPMENT				
Employment Opportunity	25,964	1,644	7,448	20,160
TOTAL ECONOMIC DEVELOPMENT	25,964	1,644	7,448	20,160
HUMAN SERVICES				
Health & Animal Control	1,104,599	156,272	110,411	1,150,460
Public Assistance (Welfare)	42,189	-	4,571	37,618
Other Human Services	21,545	6,845	11,638	16,752
TOTAL HUMAN SERVICES	1,168,333	163,117	126,620	1,204,830
CULTURE/RECREATION				
Libraries	4,404	-	2,823	1,581
Parks and Recreation	97,544	-	6,213	91,331
TOTAL CULTURE/RECREATION	101,948	-	9,036	92,912
COURT COSTS				
General Administration	256,286	90,285	-	346,571
Circuit Court-Criminal	110,007	48,054	2,887	155,174
Circuit Court-Civil	29,490	13,755	-	43,245
Circuit Court-Family	14,198	-	-	14,198
Circuit Court-Juvenile	11,454	-	2,304	9,150
Circuit Court-Probate	8,283	-	-	8,283
General Operations	854,725	707,087	33,413	1,528,399
County Court-Criminal	33,645	21,196	-	54,841
County Court-Traffic	62,446	4,253	1,322	65,377
TOTAL COURT COSTS	1,380,534	884,630	39,926	2,225,238
CONSTRUCTION/ PURCHASES IN PROCESS	10,908,783	424,615	10,005,770	1,327,628
TOTAL GOVERNMENT FUNDS CAPITAL ASSETS	\$ 721,225,349	\$ 34,396,557	\$ 20,219,668	\$ 735,402,238

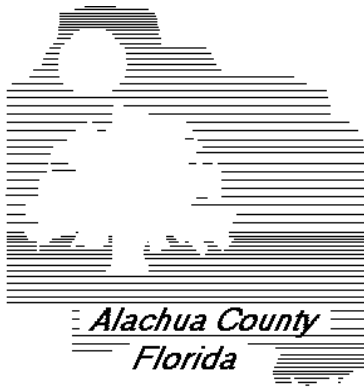
The accompanying notes are an integral part of the financial statements.

ALACHUA COUNTY, FLORIDA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED SEPTEMBER 30, 2003

	LAND	BUILDINGS AND IMPROVEMENTS	MACHINERY AND EQUIPMENT	INFRASTRUCTURE
GENERAL GOVERNMENT				
General Government	\$ -	\$ -	676,088	\$ -
Legislative	-	-	57,891	-
Executive	-	-	2,280	-
Financial and Admin.	-	-	2,691,392	-
Legal Counsel	-	-	20,881	-
Comprehensive Planning	-	-	46,763	-
Other General Govt.	-	-	1,681,263	-
Buildings and Improvements	-	103,835,472	-	-
Land	17,604,052	-	-	156,540,888
TOTAL GENERAL GOVERNMENT	<u>17,604,052</u>	<u>103,835,472</u>	<u>5,176,558</u>	<u>156,540,888</u>
PUBLIC SAFETY				
Fire Control	-	-	1,815,968	-
Corrections	-	-	171,247	-
Protective Inspection	-	-	3,037	-
Emergency/Disaster Relief	-	-	1,162,601	-
Ambulance & Rescue Svcs	-	-	848,428	-
Other Public Safety	-	-	757,190	-
Sheriff	-	-	18,501,968	-
TOTAL PUBLIC SAFETY	<u>-</u>	<u>-</u>	<u>23,260,439</u>	<u>-</u>
PHYSICAL ENVIRONMENT				
Water Utility Services	-	-	11,950	-
Solid Waste Disposal	-	-	113,660	-
Conservation Resource	-	-	433,912	-
TOTAL PHYSICAL ENVIRONMENT	<u>-</u>	<u>-</u>	<u>559,522</u>	<u>-</u>
TRANSPORTATION				
Road and Street	-	-	5,342,131	418,153,080
Other Transportation	-	-	59,328	-
TOTAL TRANSPORTATION	<u>-</u>	<u>-</u>	<u>5,401,459</u>	<u>418,153,080</u>
ECONOMIC DEVELOPMENT				
Employment Opportunity	-	-	20,160	-
TOTAL ECONOMIC DEVELOPMENT	<u>-</u>	<u>-</u>	<u>20,160</u>	<u>-</u>
HUMAN SERVICES				
Health & Animal Control	-	-	1,150,460	-
Public Assistance (Welfare)	-	-	37,618	-
Other Human Services	-	-	16,752	-
TOTAL HUMAN SERVICES	<u>-</u>	<u>-</u>	<u>1,204,830</u>	<u>-</u>
CULTURE/RECREATION				
Libraries	-	-	1,581	-
Parks and Recreation	-	-	91,331	-
TOTAL CULTURE/RECREATION	<u>-</u>	<u>-</u>	<u>92,912</u>	<u>-</u>
COURT COSTS				
General Administration	-	-	346,571	-
Circuit Court-Criminal	-	-	155,174	-
Circuit Court-Civil	-	-	43,245	-
Circuit Court-Family	-	-	14,198	-
Circuit Court-Juvenile	-	-	9,150	-
Circuit Court-Probate	-	-	8,283	-
General Operations	-	-	1,528,399	-
County Court-Criminal	-	-	54,841	-
County Court-Traffic	-	-	65,377	-
TOTAL COURT COSTS	<u>-</u>	<u>-</u>	<u>2,225,238</u>	<u>-</u>
TOTAL GOVERNMENT FUNDS				
CAPITAL ASSETS	<u>\$ 17,604,052</u>	<u>\$ 103,835,472</u>	<u>\$ 37,941,118</u>	<u>\$ 574,693,968</u>

The accompanying notes are an integral part of the financial statements.

CONSTRUCTION/ PURCHASE IN PROCESS	TOTAL
\$ -	\$ 676,088
-	57,891
-	2,280
-	2,691,392
-	20,881
-	46,763
-	1,681,263
51,950	103,887,422
511	174,145,451
<u>52,461</u>	<u>283,209,431</u>
-	1,815,968
-	171,247
-	3,037
-	1,162,601
-	848,428
-	757,190
-	18,501,968
-	<u>23,260,439</u>
-	11,950
-	113,660
-	433,912
-	<u>559,522</u>
1,275,167	424,770,378
-	59,328
<u>1,275,167</u>	<u>424,829,706</u>
-	20,160
-	<u>20,160</u>
-	1,150,460
-	37,618
-	16,752
-	<u>1,204,830</u>
-	1,581
-	91,331
-	<u>92,912</u>
-	346,571
-	155,174
-	43,245
-	14,198
-	9,150
-	8,283
-	1,528,399
-	54,841
-	65,377
-	<u>2,225,238</u>
<u>\$ 1,327,628</u>	<u>\$ 735,402,238</u>



CONTINUING DISCLOSURE REQUIREMENTS

SEC Rule 15c2-12 requires the annual disclosure of significant financial and legal information relating to bond issues sold in 1995 and later. This information is also filed with the nationally recognized Municipal Securities Information Repositories and the State of Florida Information Depository.

Continuing Disclosure Requirements

Alachua County Public Improvement Revenue Refunding Bonds, Series 1995

I. Annual Receipts of Sales Tax Revenues

Fiscal Year 2003 Total Receipts: \$10,543,038.40
Fiscal Year 2004 Projected Receipts: \$ 9,573,629.00

II. Annual Receipts of Pari-Mutuel Revenues

Fiscal Year 2003 Total Receipts: \$ 0.00
Fiscal Year 2004 Projected Receipts: \$ 0.00

III. Debt Service Coverage from Pledged Funds

Fiscal Year	Sales Tax Revenue Receipts Available for 1995 Bonds	Debt Service Requirements	Debt Service Coverage
1998	\$7,778,288.21	\$2,790,400.02	278.75%
1999	\$7,937,173.74	\$2,794,730.08	284.01%
2000	\$7,680,355.82	\$2,791,055.15	275.18%
2001	\$8,015,595.08	\$2,795,420.18	286.74%
2002	\$8,976,086.41	\$2,791,860.18	321.51%
2003	\$9,459,599.40	\$2,800,510.17	337.78%

IV. Material Litigation

There is currently **No** material litigation which would affect the County's ability to meet debt requirements.

IV. Significant Events

The following are significant events which would affect the County's ability to meet debt requirements:

- A. There have been **No** principal or interest payment delinquencies.
- B. There have been **No** nonpayment related defaults under the Resolution.
- C. Since the County has a Debt Service Reserve Surety, there can be **No** unscheduled draws on the Reserve Account.
- D. There have been **No** unscheduled draws on credit enhancement reflecting financial difficulties.

- E. There has been **No** substitution of credit or liquidity providers or their failure to perform.
- F. There have been **No** adverse tax opinions or events affecting the Tax-Exempt status of the 1995 Bonds.
- G. There have been **No** modifications to the rights of the 1995 Bondholders.
- H. There have been **No** calls on the 1995 Bonds (other than mandatory redemptions of the 1995 Bonds resulting from application of amortization installments).
- I. There has been **No** defeasance of the 1995 Bonds.
- J. There has been **No** release, substitution, or sale of property securing payment of the 1995 Bonds.
- K. There have been **No** rating changes.
- L. There have been **No** notice of failure on the part of the Issuer or any other Obligated Person to meet the requirements of Provision of Annual Information.

Therefore, there have been **No** significant events which would affect the County's ability to meet debt requirements.

* Note: Sales Tax Revenue Receipts Available for 1995 Bonds is total sales tax revenue received less the budgeted transfer into debt service fund for the 1999 bonds.

VI. Cusip Numbers 1995 Bonds

MATURITY	RATE	AMOUNT	CUSIP
8/1/2004	4.800%	1,135,000	010691CJ0
8/1/2005	4.900%	1,185,000	010691CK7
8/1/2006	5.000%	1,250,000	010691CL5
8/1/2007	5.100%	1,315,000	010691CM3
8/1/2008	5.125%	1,380,000	010691CN1
8/1/2009	5.125%	1,460,000	010691CP6
8/1/2010	5.125%	1,530,000	010691CQ4
8/1/2014	5.000%	6,970,000	010691CT8
8/1/2017	5.375%	6,255,000	010691CU5
8/1/2021	5.125%	10,040,000	010691CV3

Alachua County Public Improvement Revenue Bonds, Series 1999

I. Annual Receipts of Sales Tax Revenues

Fiscal Year 2003 Total Receipts: \$10,543,038.40
Fiscal Year 2004 Projected Receipts: \$ 9,573,629.00

II. Debt Service Coverage from Pledged Funds

Fiscal Year	Sales Tax Revenue Receipts Available for 1999 Bonds	Debt Service Requirements	Debt Service Coverage
1999	\$5,330,345.66	\$0.00	N/A
2000	\$5,856,978.63	\$1,089,831.26	537.42%
2001	\$6,292,056.90	\$1,088,162.52	578.23%
2002	\$7,265,364.54	\$1,087,632.52	668.00%
2003	\$7,742,528.23	\$1,086,432.52	712.66%

III. Material Litigation

There is currently **No** material litigation which would affect the County's ability to meet debt requirements.

IV. Significant Events

The following are significant events which would affect the County's ability to meet debt requirements:

- A. There have been **No** principal or interest payment delinquencies.
- B. There have been **No** nonpayment related defaults under the Resolution.
- C. Since the County has a Debt Service Reserve Surety, there can be **No** unscheduled draws on the Reserve Account.
- D. There have been **No** unscheduled draws on credit enhancement reflecting financial difficulties.
- E. There has been **No** substitution of credit or liquidity providers or their failure to perform.
- F. There have been **No** adverse tax opinions or events affecting the Tax-Exempt status of the 1999 Bonds.
- G. There have been **No** modifications to the rights of the 1999 Bondholders.
- H. There have been **No** calls on the 1999 Bonds (other than mandatory redemptions of the 1999

Bonds resulting from application of amortization installments).

- I. There has been **No** defeasance of the 1999 Bonds.
- J. There have been **No** rating changes.
- K. There have been **No** notice of failure on the part of the Issuer or any other Obligated Person to meet the requirements of Provision of Annual Information.

Therefore, there have been **No** significant events which would affect the County's ability to meet debt requirements.

* Note: Sales Tax Revenue Receipts Available for 1999 Bonds is total sales tax revenue received less debt service for the 1995 bonds.

V. Cusip 1999 Bonds

MATURITY	RATE	AMOUNT	CUSIP
8/1/2004	4.250%	305,000	010691DA8
8/1/2005	4.375%	315,000	010691DB6
8/1/2006	4.400%	330,000	010691DC4
8/1/2007	4.500%	345,000	010691DD2
8/1/2008	4.625%	360,000	010691DE0
8/1/2009	4.750%	380,000	010691DF7
8/1/2010	4.875%	395,000	010691DG5
8/1/2011	5.000%	415,000	010691DH3
8/1/2012	5.000%	435,000	010691DJ9
8/1/2013	5.000%	455,000	010691DK6
8/1/2018	5.250%	2,665,000	010691DQ3
8/1/2023	5.250%	3,445,000	010691DR1
8/1/2029	5.250%	5,480,000	010691DS9

Alachua County Forever G.O. Bond, Series 2003

I. Assessed Valuation and Estimated Market Value

	<u>2001</u>	<u>2002</u>	<u>2003</u>
Total Valuations	<u>\$12,638,786,207</u>	<u>\$13,106,639,126</u>	<u>\$14,109,419,913</u>
Less: Real Property Exemptions/Adjustments			
Governmental Exemptions	2,506,541,200	2,335,153,300	2,341,821,500
Homestead Exemptions	1,097,147,475	1,133,254,592	1,157,453,120
Historic Property Exemptions	-	632,140	788,150
Agriculture Adjustments	612,146,000	596,550,800	618,304,800
Institutional Exemptions	280,263,457	289,194,435	316,495,795
Disability Exemptions	23,555,752	26,480,777	32,964,485
Widow's Exemptions	1,814,000	1,842,500	1,853,000
Renewable Energy Source Exemptions	117,400	-	-
Assessment Differential Value of Capped Parcels (1)	<u>389,404,220</u>	<u>533,791,890</u>	<u>695,770,530</u>
Total Real Property Exemptions/Adjustments	<u>4,910,989,504</u>	<u>4,916,900,434</u>	<u>5,165,451,380</u>
Less: Personal Property Exemptions/Adjustments			
Government Exemptions	900,979,540	900,762,670	900,455,630
Institutional Exemptions	<u>170,855,877</u>	<u>145,646,985</u>	<u>180,396,130</u>
Total Personal Property Exemptions/Adjustments	<u>1,071,835,417</u>	<u>1,046,409,655</u>	<u>1,080,851,760</u>
Total Exemptions/Adjustments	<u>5,982,824,921</u>	<u>5,963,310,089</u>	<u>6,246,303,140</u>
Taxable Valuation	<u>\$6,655,961,286</u>	<u>\$7,143,329,037</u>	<u>\$7,863,116,773</u>
Level of Assessment (2)	100.00%	100.00%	100.00%
Estimated Market Value of Taxable Property Based on Level of Assessment (3)	\$6,655,961,286	\$7,143,329,037	\$7,863,116,773

(1) Sum of the (Just Value - Capped Value) 193.155 F.S. Effective for the 2001 - 2003 Assessment Rolls

(2) The State of Florida Department of Revenue examines the County's assessment procedures and determines a level of assessment for the tax roll as it compares to what the Department of Revenue determines the actual market value to be that year.

The method for calculating this percentage changed beginning in 1980.

(3) Estimated Market Value is calculated by dividing the Taxable Valuation by the Level of Assessment.

Source: Alachua County Property Appraiser

II. Historical Millage Rates

Fiscal Year Ended	ALACHUA COUNTY, FLORIDA				INDEPENDENT DISTRICTS			
	General Fund (1)	Debt Service Funds	MSTU Funds	Totals	Library District	School Board District (1)	Cities (1)	Totals
2001	8.7500	0.0150	3.4949	12.2599	1.9000	10.8030	44.7215	57.4245
2002	8.9887	0.0122	3.4817	12.4826	1.6789	10.4360	45.2835	57.3984
2003	8.9887	0.0000	3.4817	12.4704	1.6632	10.4660	45.7905	57.9197

(1) School district limited to 10 mills for operations. Counties and municipalities are limited to 10 mills for operations.

Source: Alachua County Tax Collector

III. County-wide Tax Levies and Collections

Fiscal Year	Tax Year	Total Tax Levy	Current Tax Collections (2)	Percent of Current Taxes Collected	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Levy
2000 - 2001	2000	163,906,080	155,848,995	95.1%	2,630,590	1.60%
2001 - 2002	2001	177,557,372	169,815,421	95.6%	1,811,515	1.02%
2002 - 2003	2002	191,198,779	183,583,857	96.0%	1,510,027	0.79%

(1) Property Taxes become due and payable on November 1 of each year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each month thereafter. Accordingly, taxes will not be 100% of tax levy. Taxes become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold no later than June 1 of each year.

(2) These figures include tax collections for the Board of County commissioners and all other political jurisdictions within Alachua County.

IV. County-Wide General Obligation Debt Ratios

Name of Governmental Agency	Gross Debt Outstanding (1)	Percentage Applicable to Alachua County(2)	County's Share of Gross Debt
Direct:			
Alachua County Forever G. O. Bond, 2003	\$14,000,000	100.00%	\$14,000,000
Alachua County Library District, 2001	12,100,000	100.00%	12,100,000
Total Direct			<u>\$26,100,000</u>
Overlapping/Underlying:			
School Board District, 06/30/88 1968 and 1987	\$58,940,000	100.00%	\$58,940,000
Total Overlapping/Underlying			<u>\$58,940,000</u>
Total Direct, Overlapping Debt			<u><u>\$85,040,000</u></u>
2003 Population (3)			231,296
2003 Taxable Valuation			7,863,116,773
Direct General Obligation Debt Per Capita			\$112.84
Direct and Overlapping/Underlying General Obligation Debt Per Capita			\$367.67
Direct General Obligation Debt to Assessed Value			0.33%
Direct and Overlapping/Underlying General Obligation Debt to Assessed Value			1.08%

(1) The gross debt includes debt which is secured by the authority to levy taxes on real estate.

(2) The percentage in this column reflects the portion of the gross debt which is secured by taxable real estate located within Alachua County.

(3) Estimated

Source: Alachua County Finance Department
School Board District and City of Gainesville
Bureau of Economic and Business Research

V. Principal Taxpayers

<u>TOP TEN PRINCIPAL TAXPAYERS</u>	<u>TYPE OF BUSINESS</u>	<u>VALUE</u>	<u>% OF PRINCIPAL TAXPAYERS</u>	<u>% OF TOTAL VALUE</u>
1. BellSouth, Inc.	Telecommunications	\$116,936,300	24.23%	1.49%
2. Thompson D Baker/Florida Rock	Manufacturing	60,274,260	12.49%	0.77%
3. Florida Power Corp.	Electric Utility	59,807,680	12.39%	0.76%
4. Oaks Mall Gainesville Ltd Partnership	Real Estate	52,652,800	10.91%	0.67%
5. Cox Cable University City, Inc.	Telecommunications	38,479,750	7.97%	0.49%
6. Atlantic Financial Group, LTD	Retail	36,377,300	7.54%	0.46%
7. Dollar General Store # 1394	Retail	33,563,543	6.96%	0.43%
8. HCA Health Services of Florida Inc	Health Care	30,019,100	6.22%	0.38%
9. Clay Electric Cooperative, Inc.	Electric Utility	29,976,370	6.21%	0.38%
10. Metal Container Corporation	Manufacturing	24,463,300	5.07%	0.31%
		<u>\$482,550,403</u>		
TOTAL 2003 TAXABLE VALUATIONS OF ALL PROPERTIES		<u>\$7,863,116,773</u>		

SOURCE: Alachua County Property Appraiser Annual Report

VI. Material Litigation

There is currently **No** material litigation which would affect the County's ability to meet debt requirements.

VII. Significant Events

The following are significant events which would affect the County's ability to meet debt requirements:

- A. There have been **No** principal or interest payment delinquencies.
- B. There have been **No** nonpayment related defaults under the Resolution.
- C. Since the County has a Debt Service Reserve Surety, there can be **No** unscheduled draws on the Reserve Account.
- D. There have been **No** unscheduled draws on credit enhancement reflecting financial difficulties.
- E. There has been **No** substitution of credit or liquidity providers or their failure to perform.
- F. There have been **No** adverse tax opinions or events affecting the Tax-Exempt status of the 2003 Bonds.
- G. There have been **No** modifications to the rights of the 2003 Bondholders.
- H. There have been **No** calls on the 2003 Bonds (other than mandatory redemptions of the 2003 Bonds resulting from application of amortization installments).
- I. There has been **No** defeasance of the 2003 Bonds.
- J. There have been **No** rating changes.
- K. There have been **No** notice of failure on the part of the Issuer or any other Obligated Person to meet the requirements of Provision of Annual Information.

Therefore, there have been **No** significant events which would affect the County's ability to meet debt requirements.

VIII. Cusip Numbers 2003 Bonds

<u>MATURITY</u>	<u>RATE</u>	<u>AMOUNT</u>	<u>CUSIP</u>
8/1/2004	2.500%	1,215,000	010680CX2
8/1/2005	2.250%	1,245,000	010680CY0
8/1/2006	2.500%	1,275,000	010680CZ7
8/1/2007	2.750%	1,315,000	010680DA1
8/1/2008	3.000%	1,355,000	010680DB9
8/1/2009	3.000%	1,405,000	010680DC7
8/1/2010	3.300%	1,455,000	010680DD5
8/1/2011	3.500%	1,515,000	010680DE3
8/1/2012	3.700%	1,575,000	010680DF0
8/1/2013	3.800%	1,645,000	010680DG8

STATISTICAL SECTION

TABLE I
 ALACHUA COUNTY, FLORIDA
 GENERAL GOVERNMENT EXPENDITURES BY FUNCTION (1)
 LAST TEN FISCAL YEARS

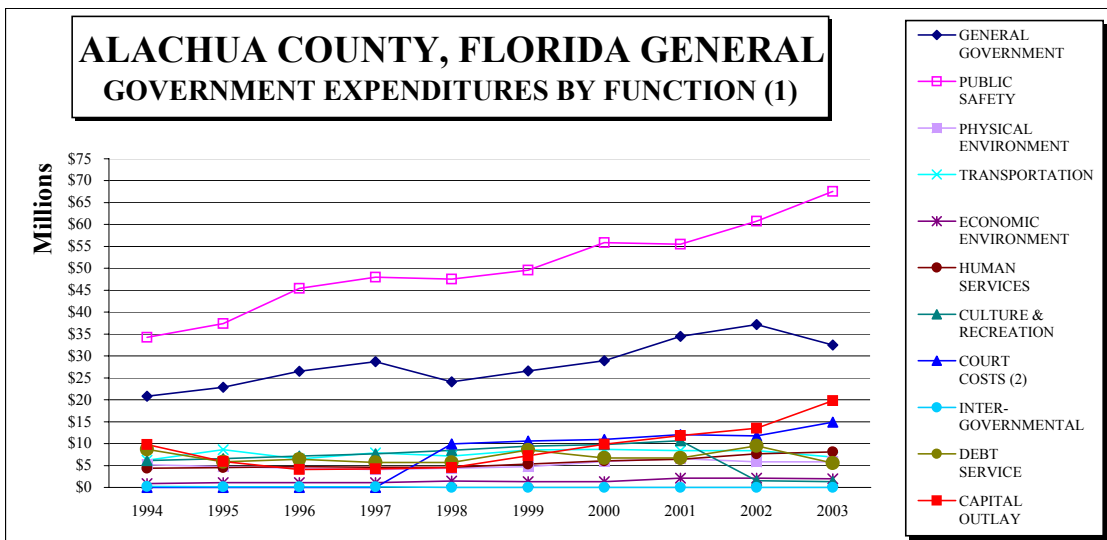
FISCAL					
YEAR ENDED	GENERAL GOVERNMENT	PUBLIC SAFETY	PHYSICAL ENVIRONMENT	TRANSPORTATION	ECONOMIC ENVIRONMENT
1994	\$20,842,504	\$34,236,789	\$5,178,628	\$6,232,946	\$878,845
1995	22,827,046	37,361,962	4,732,603	8,612,088	1,095,621
1996	26,482,684	45,421,493	4,366,392	6,516,284	1,118,973
1997	28,711,770	47,988,690	4,074,786	7,906,122	1,097,892
1998	24,111,680	47,576,831	4,381,459	7,147,790	1,429,775
1999	26,570,057	49,591,021	4,710,323	8,552,193	1,297,428
2000	28,927,307	55,898,724	5,879,660	8,696,783	1,295,026
2001	34,460,840	55,476,484	6,548,498	8,370,753	2,081,603
2002	37,167,634	60,729,841	5,866,530	8,375,742	2,094,868
2003	32,468,330	67,515,803	5,840,666	6,938,342	1,937,231

(1) Includes General, Special Revenue, Debt Service and Capital Projects Funds.

(2) Per State Chart of Accounts beginning 1998

NOTE: Prior to 2002 Component Units were included in General Government Expenditures by Function.

SOURCE: Alachua County Finance Department



<u>HUMAN SERVICES</u>	<u>CULTURE & RECREATION</u>	<u>COURT COSTS (2)</u>	<u>INTER-GOVERNMENTAL</u>	<u>DEBT SERVICE</u>	<u>CAPITAL OUTLAY</u>	<u>TOTALS</u>
\$4,362,324	\$6,122,881	-	\$206,972	\$8,681,413	\$9,753,356	\$96,496,658
4,541,791	6,536,318	-	161,998	5,805,996	5,906,994	97,582,417
4,728,090	7,146,559	-	115,133	6,398,630	4,099,477	106,393,715
4,607,852	7,657,117	-	114,324	5,681,770	4,224,264	112,064,587
4,573,440	8,465,121	9,929,102	-	5,707,471	4,524,239	117,846,908
5,321,959	9,421,523	10,566,255	-	8,546,084	7,257,889	131,834,732
6,053,162	9,812,367	10,976,886	-	6,749,793	9,876,139	144,165,847
6,458,950	10,643,567	12,061,263	-	6,710,051	11,815,883	154,627,892
7,640,716	1,554,589	11,730,581	-	9,488,728	13,511,947	158,161,176
8,076,278	1,283,167	14,903,810	-	5,554,578	19,808,469	164,326,674

TABLE II
ALACHUA COUNTY, FLORIDA
GENERAL GOVERNMENT REVENUE BY SOURCE (1)
LAST TEN FISCAL YEARS

<u>FISCAL YEAR ENDED</u>	<u>TAXES</u>	<u>LICENSES</u>	<u>INTER-GOVERNMENTAL</u>	<u>CHARGES FOR SERVICES (2)</u>	<u>FINES & FORFEITURES</u>	<u>MISCELLANEOUS</u>	<u>TOTAL</u>
1994	\$56,114,336	-	\$18,424,527	\$9,192,187	\$1,611,778	\$8,171,507	\$93,514,335
1995	59,795,291	-	18,815,989	10,245,311	1,837,395	8,002,738	98,696,724
1996	64,095,966	1,045,496	19,230,009	12,195,435	1,867,635	6,853,725	105,288,266
1997	68,863,963	1,191,959	20,301,318	13,657,206	1,883,892	7,968,302	113,866,640
1998	72,411,883	1,276,849	22,724,295	15,640,809	1,304,200	7,670,847	121,028,883
1999	75,595,826	155,962	24,490,074	20,598,341	1,395,726	8,305,017	130,540,946
2000	81,864,145	196,828	24,981,236	17,197,384	1,744,454	11,525,003	137,509,050
2001	88,548,172	685,390	27,430,687	17,414,212	1,884,696	10,395,898	146,359,055
2002	102,610,993	986,343	27,912,595	18,924,190	2,229,521	8,251,276	160,914,918
2003	97,425,291	721,814	29,561,680	20,793,926	2,440,356	7,842,469	158,785,536

(1) Includes General, Special Revenue, Debt Service and Capital Project Funds.

(2) Licenses from 1993-1995 included in Charges for Services Total.

NOTE: Prior to 2002 Component Units were included in General Government Revenue by Source.

SOURCE: Alachua County Finance Department.

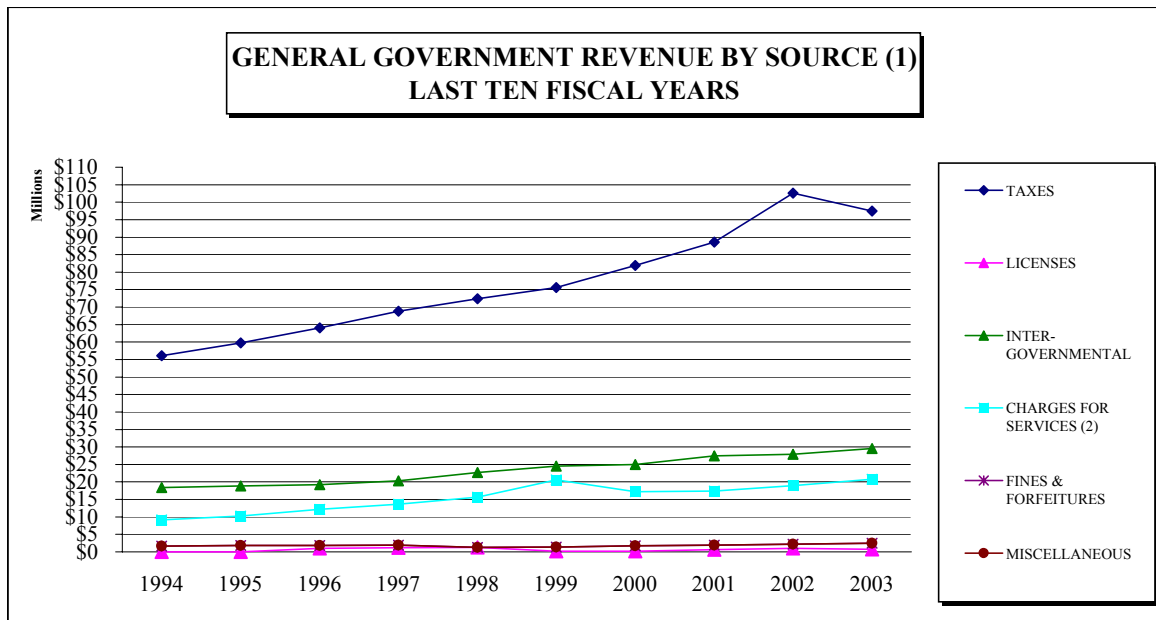


TABLE III
ALACHUA COUNTY, FLORIDA
PROPERTY TAX RATES DIRECT AND OVERLAPPING GOVERNMENT
(PER \$1000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

FISCAL YEAR ENDED	ALACHUA COUNTY, FLORIDA				INDEPENDENT DISTRICTS			
	GENERAL FUND (1)	DEBT SERVICE FUNDS	MSTU FUNDS	TOTALS	LIBRARY DISTRICT	SCHOOL BOARD DISTRICT (1)	CITIES (1)	TOTALS
1994	9.2500	0.0320	3.4949	12.7769	1.8408	11.6080	41.8825	55.3313
1995	9.2500	0.0310	3.4949	12.7759	1.8408	12.1770	41.7162	55.7340
1996	9.2500	0.0310	3.4949	12.7759	1.8408	12.1770	41.2322	55.2500
1997	9.2500	0.0310	3.4949	12.7759	1.8408	12.1770	43.8887	57.9065
1998	9.0000	0.0290	3.4949	12.5239	1.8107	12.1770	44.3215	58.3092
1999	8.7500	0.0200	3.4949	12.2649	1.8107	11.8240	44.5005	58.1352
2000	8.7500	0.0200	3.4949	12.2649	1.9000	10.9560	44.4525	57.3085
2001	8.7500	0.0150	3.4949	12.2599	1.9000	10.8030	44.7215	57.4245
2002	8.9887	0.0122	3.4817	12.4826	1.6789	10.4360	45.2835	57.3984
2003	8.9887	0.0000	3.4817	12.4704	1.6632	10.4660	45.7905	57.9197

(1) School district limited to 10 mills for operations. Counties and municipalities are limited to 10 mills for operations.

SOURCE: Alachua County Tax Collector

TABLE IV
ALACHUA COUNTY, FLORIDA
ASSESSED VALUATION AND ESTIMATED MARKET VALUE
LAST TEN FISCAL YEARS

	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>
TOTAL VALUATIONS	\$8,284,725,511	\$8,787,330,507	\$9,397,040,709	\$10,230,937,615
LESS: REAL PROPERTY EXEMPTIONS/ADJUSTMENTS				
Governmental Exemptions	1,776,416,400	1,885,664,300	2,173,839,400	2,280,435,290
Homestead Exemptions	907,903,035	937,613,327	969,195,002	998,733,138
Historic Property Exemption	0	0	0	0
Agricultural Adjustments	493,501,055	484,464,855	483,357,200	500,080,300
Institutional Exemptions	160,108,480	177,344,091	180,050,793	224,033,619
Disability Exemptions	12,454,990	13,558,990	14,566,295	16,394,355
Widow's Exemptions	1,614,500	1,663,310	1,693,900	1,715,500
Renewable Energy Source Exemptions	820,630	333,890	270,290	254,020
Assessment Differential Value of Capped Parcels (1)	0	48,685,890	72,539,050	169,494,000
LESS: PERSONAL PROPERTY EXEMPTIONS/ADJUSTMENTS				
Government Exemptions	902,311,580	901,050,770	901,132,970	902,272,710
Institutional Exemptions	120,689,983	127,930,773	132,803,900	270,896,220
TOTAL EXEMPTIONS/ADJUSTMENTS	<u>\$4,375,820,653</u>	<u>\$4,578,310,196</u>	<u>\$4,929,448,800</u>	<u>\$5,364,309,152</u>
TAXABLE VALUATION	<u>\$3,908,904,858</u>	<u>\$4,209,020,311</u>	<u>\$4,467,591,909</u>	<u>\$4,866,628,463</u>
LEVEL OF ASSESSMENT (2)	100.00%	100.00%	100.00%	100.00%
ESTIMATED MARKET VALUE OF TAXABLE PROPERTY BASED ON LEVEL OF ASSESSMENT (3)	\$3,908,904,858	\$4,209,020,311	\$4,467,591,909	\$4,866,628,463

(1) Sum of the (Just Value - Capped Value) 193.155 F.S. Effective for the 1995 - 2003 Assessment Rolls.

(2) The State of Florida Department of Revenue examines the County's assessment procedures and determines a level of assessment for the tax roll as it compares to what the Department of Revenue determines the actual market value to be that year. The method for calculating this percentage changed beginning 1980.

(3) Estimated Market Value is calculated by dividing the Taxable Valuation by the Level of Assessment.

SOURCE: Alachua County Property Appraiser.

1998	1999	2000	2001	2002	2003
\$10,640,074,453	\$11,254,749,876	\$11,765,772,999	\$12,638,786,207	\$13,106,639,126	\$14,109,419,913
2,295,805,680	2,301,603,140	2,315,209,500	2,506,541,200	2,335,153,300	2,341,821,500
1,026,578,914	1,052,437,498	1,079,518,525	1,097,147,475	1,133,254,592	1,157,453,120
0	0	0	0	632,140	788,150
521,933,900	578,007,400	591,350,000	612,146,000	596,550,800	618,304,800
238,656,396	253,644,985	258,108,560	280,263,457	289,194,435	316,495,795
18,151,015	19,951,405	21,060,829	23,555,752	26,480,777	32,964,485
1,736,100	1,736,000	1,803,000	1,814,000	1,842,500	1,853,000
254,020	234,290	226,790	117,400	0	0
216,263,340	319,324,110	346,535,300	389,404,220	533,791,890	695,770,530
901,294,810	900,964,500	901,129,928	900,979,540	900,762,670	900,455,630
243,304,934	240,590,700	190,860,215	170,855,877	145,646,985	180,396,130
\$5,463,979,109	\$5,668,494,028	\$5,705,802,647	\$5,982,824,921	\$5,963,310,089	\$6,246,303,140
\$5,176,095,344	\$5,586,255,848	\$6,059,970,352	\$6,655,961,286	\$7,143,329,037	\$7,863,116,773
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
\$5,176,095,344	\$5,586,255,848	\$6,059,970,352	\$6,655,961,286	\$7,143,329,037	\$7,863,116,773

TABLE V
ALACHUA COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>TAX YEAR</u>	<u>TOTAL TAX LEVY</u>	<u>CURRENT TAX COLLECTIONS (2)</u>	<u>PERCENT OF CURRENT TAXES COLLECTED</u>
1993-1994	1993	\$103,965,219	\$100,021,687	96.2%
1994-1995	1994	112,838,758	107,977,868	95.7%
1995-1996	1995	121,500,058	116,463,580	95.9%
1996-1997	1996	128,564,598	123,168,582	95.8%
1997-1998	1997	138,916,137	133,145,382	95.8%
1998-1999	1998	145,080,127	138,913,589	95.7%
1999-2000	1999	152,410,647	145,835,896	95.7%
2000-2001	2000	163,906,080	155,848,995	95.1%
2001-2002	2001	177,557,372	169,815,421	95.6%
2002-2003	2002	191,198,779	183,583,857	96.0%

(1) Property taxes become due and payable on November 1 of each year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each month thereafter. Accordingly, taxes will not be 100% of tax Levy. Taxes become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1 of each year.

(2) These figures include tax collections for the Board of County Commissioners and all other political jurisdictions within Alachua County.

* The information is unavailable at this time.

SOURCE: Alachua County Tax Collector and Finance Department.

<u>DELINQUENT TAX COLLECTIONS</u>	<u>TOTAL TAX COLLECTIONS (2)</u>	<u>RATIO OF TOTAL TAX COLLECTIONS TO TOTAL TAX LEVY</u>	<u>OUTSTANDING DELINQUENT TAXES</u>	<u>RATIO OF DELINQUENT TAXES TO TOTAL TAX LEVY</u>
\$481,467	\$100,503,154	96.7%	\$835,798	0.80%
293,393	108,271,261	96.0%	1,141,284	1.01%
320,916	116,784,496	96.1%	1,008,361	0.83%
298,034	123,466,616	96.0%	1,147,110	0.89%
466,487	133,611,869	96.2%	1,145,556	0.82%
516,108	139,429,697	96.1%	1,302,152	0.90%
*	*	*	1,479,160	0.97%
*	*	*	2,630,590	1.60%
403,861	170,219,282	95.9%	1,811,515	1.02%
1,274,883	184,858,740	96.7%	1,510,027	0.79%

TABLE VI
ALACHUA COUNTY, FLORIDA
SPECIAL ASSESSMENT COLLECTIONS
LAST TEN FISCAL YEARS

<u>FISCAL YEAR ENDED</u>	<u>CURRENT ASSESSMENTS DUE (1)</u>	<u>CURRENT ASSESSMENTS COLLECTED</u>	<u>RATIO OF COLLECTIONS TO AMOUNT DUE</u>	<u>TOTAL OUTSTANDING ASSESSMENTS</u>
1994	\$47,871	\$45,559	95.17%	\$139,881
1995	45,954	44,420	96.66%	91,827
1996	21,669	20,969	96.77%	65,269
1997	21,139	20,472	96.84%	41,085
1998	20,464	19,791	96.71%	19,801
1999	43,817	42,175	96.25%	0
2000	20,265	19,594	96.69%	0
2001	19,686	19,033	96.68%	0
2002	32,392	31,275	96.55%	78,275
2003	59,784	57,904	96.86%	275,962

(1) Current assessments due during fiscal year.

(2) Assessments become due and payable on November 1 of each year. A four percent discount is allowed if the taxes are paid in November, with the discount declining by one percent each month thereafter. Accordingly, assessments will not be 100% of tax Levy. Assessments become delinquent on April 1 of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1 of each year.

(3) Included in "Current Assessemnts Due" and "Current Assessments Collected" for 1999-2003 is a special assessment for a water extension. The payments are collected by the County and then sent to the City. The water assesment is not included in the amount of "Total Outstanding Assessments".

SOURCE: Alachua County Tax Collector and Finance and Accounting

TABLE VII
ALACHUA COUNTY, FLORIDA
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET GENERAL OBLIGATION
BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>FISCAL YEAR ENDED</u>	<u>POPULATION (1)</u>	<u>ASSESSED VALUE (in Thousands)</u>	<u>GROSS BONDED DEBT (2)</u>	<u>DEBT SERVICE MONIES AVAILABLE</u>	<u>NET BONDED DEBT</u>	<u>RATIO OF NET BONDED DEBT TO ASSESSED VALUE</u>	<u>NET DEBT PER CAPITA</u>
1994	193,879	\$3,908,905	\$16,190,000	\$326,544	\$15,863,456	0.41%	\$81.82
1995	198,261	4,209,020	15,790,000	398,066	15,391,934	0.37%	77.63
1996	202,140	4,467,592	15,360,000	444,093	14,915,907	0.33%	73.79
1997	208,125	4,866,628	14,905,000	444,107	14,460,893	0.30%	69.48
1998	211,403	5,176,095	14,425,000	267,353	14,157,647	0.27%	66.97
1999	216,249	5,586,256	13,920,000	259,578	13,660,422	0.24%	63.17
2000	217,955	6,059,970	13,385,000	295,583	13,089,417	0.22%	60.06
2001	222,935	6,655,961	13,410,000	536,409	12,873,591	0.19%	57.75
2002	228,607	7,143,329	12,710,000	408,607	12,301,393	0.17%	53.81
2003	231,296	7,863,117	26,100,000	326,616	25,773,384	0.33%	111.43

(1) Bureau of Economic and Business Research.

(2) All long-term general obligation debt for the County and Library District, excluding long-term revenue debt, accrued compensated absences, notes payable and capital leases.

Note: Florida Statutes and local ordinances do not limit amounts of debt issued by Alachua County.

SOURCE: Alachua County Finance Department.

TABLE VIII
ALACHUA COUNTY, FLORIDA
COMPUTATION OF DIRECT, OVERLAPPING
AND UNDERLYING GENERAL OBLIGATION DEBT
SEPTEMBER 30, 2003

<u>NAME OF GOVERNMENTAL AGENCY</u>	<u>GROSS DEBT OUTSTANDING (1)</u>	<u>PERCENTAGE APPLICABLE TO ALACHUA COUNTY (2)</u>	<u>COUNTY'S SHARE OF GROSS DEBT</u>
Direct:			
Alachua County Forever G. O. Bond Series, 2003	\$14,000,000	100.0%	\$14,000,000
Alachua County Library District, 2002	\$12,100,000	100.0%	12,100,000
Total Direct			<u>26,100,000</u>
Overlapping/Underlying:			
School Board District, 6/30/88 1968 and 1987	\$58,940,000	100.0%	58,940,000
Total Overlapping/Underlying			<u>58,940,000</u>
TOTAL DIRECT, OVERLAPPING, UNDERLYING DEBT			<u><u>\$85,040,000</u></u>

- (1) The gross debt includes debt which is secured by the authority to levy taxes on real estate.
- (2) The percentage in this column reflects the portion of the gross debt which is secured by taxable real estate located within Alachua County.

SOURCE: Alachua County Finance Department
School Board District and City of Gainesville

TABLE IX
ALACHUA COUNTY, FLORIDA
LEGAL DEBT MARGIN
SEPTEMBER 30, 2003

The Constitution of the State of Florida, Florida Statute 200.181 and Alachua County set no legal debt limit.

TABLE X
ALACHUA COUNTY, FLORIDA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL OBLIGATION BONDED DEBT TO TOTAL
GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS

<u>FISCAL YEAR ENDED</u>	<u>PRINCIPAL (1)</u>	<u>INTEREST AND OTHER COSTS</u>	<u>TOTAL DEBT SERVICE (1)</u>	<u>TOTAL GENERAL (2) EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE TO GENERAL EXPENDITURES</u>
1994	\$380,000	\$1,023,011	\$1,403,011	\$96,496,658	1.45%
1995	400,000	1,000,811	1,400,811	97,582,417	1.44%
1996	430,000	976,490	1,406,490	106,393,715	1.32%
1997	455,000	949,499	1,404,499	112,064,587	1.25%
1998	480,000	924,959	1,404,959	117,846,908	1.19%
1999	505,000	898,250	1,403,250	131,834,732	1.06%
2000	535,000	870,170	1,405,170	144,165,847	0.97%
2001	565,000	590,910	1,155,910	154,627,892	0.75%
2002	700,000	616,173	1,316,173	158,161,176	0.83%
2003	610,000	723,402	1,333,402	164,326,674	0.81%

(1) General Obligation Bonds only for the County and Library District.

(2) Includes General, Special Revenue, Debt Service and Capital Projects Funds, and Library District
Prior to 2002 non-major component units were included.

TABLE XI
ALACHUA COUNTY, FLORIDA
SCHEDULE OF REVENUE BOND COVERAGE
SOLID WASTE FUND
LAST TEN FISCAL YEARS

<u>FISCAL YEAR</u>	<u>GROSS REVENUE(2)</u>	<u>DIRECT OPERATING EXPENSES(3)</u>	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>DEBT SERVICE REQUIREMENTS</u>			
				<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>	<u>COVERAGE(1)</u>
1993/94	\$7,278,473	\$4,094,147	\$3,184,326	\$1,010,000	\$283,795	\$1,293,795	2.46
1994/95	8,686,396	5,194,755	3,491,641	1,075,000	219,124	1,294,124	2.70
1995/96	8,959,386	4,962,499	3,996,887	1,145,000	148,109	1,293,109	3.09
1996/97	7,504,384	3,096,808	4,407,576	1,220,000	70,150	1,290,150	3.42
1997/98	7,348,719	4,783,239	2,565,480	0	0	0	0.00
1998/99	8,683,494	6,653,130	2,030,364	0	0	0	0.00
1999/00	8,694,537	7,805,256	889,281	0	0	0	0.00
2000/01	8,520,916	8,185,585	335,331	0	0	0	0.00
2001/02	9,671,298	9,387,763	283,535	0	0	0	0.00
2002/03	9,934,098	9,139,977	794,121	0	0	0	0.00

(1) Schedule of Revenue Bond Coverage is for Solid Waste Fund only.

(2) Includes operating and nonoperating revenues.

(3) Includes operating expenses excluding depreciation, and indirect costs.

TABLE XII
ALACHUA COUNTY, FLORIDA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

FISCAL YEAR ENDED	POPULATION (1)	PER CAPITA INCOME (2)	MEDIAN AGE(3)	COLLEGE AND UNIVERSITY ENROLLMENT (4)	PUBLIC SCHOOL ENROLLMENT (5)	UNEMPLOY- MENT RATE (6)
1994	193,879	\$19,329	28.6	50,113	29,888	3.7%
1995	198,261	19,984	29.2	51,016	30,108	2.9%
1996	202,140	20,968	30.2	51,197	31,000	2.6%
1997	208,125	21,822	30.2	53,526	31,337	2.4%
1998	211,403	24,656	30.2	54,603	30,564	2.1%
1999	216,249	25,648	28.5	56,083	30,303	2.1%
2000	217,955	*	28.5	57,859	30,200	1.7%
2001	222,935	*	28.5	59,453	30,706	2.2%
2002	228,607	24,507	29	61,185	30,302	2.5%
2003	231,296	25,572	29	62,346	29,026	2.6%

* Data not available

SOURCES:

- (1) Bureau of Economic and Business Research.
- (2) United States Department of Commerce
- (3) Sales and Marketing Management, "Survey of Buying Power".
The source for 1994 - 2001 is Bureau of Economic and Business Research.
The source for 2002 - 2003 is Gainesville Chamber of Commerce.
- (4) University of Florida and Santa Fe Community College.
- (5) School Board of Alachua County
- (6) Bureau of Labor Statistics

TABLE XIII
ALACHUA COUNTY, FLORIDA
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS
(DOLLAR AMOUNTS IN THOUSANDS)

FISCAL YEAR ENDED	OTHER CONSTRUCTION (2)		RESIDENTIAL CONSTRUCTION (2)		SAVINGS AND LOAN/ BANK DEPOSITS (3)	REAL PROPERTY JUST VALUE * (1)		
	NUMBER OF UNITS	VALUE	NUMBER OF UNITS	VALUE		COMMERCIAL	RESIDENTIAL	NONTAXABLE
1994	68	\$40,908	680	\$87,327	\$1,161,402	\$1,654,354	\$3,224,403	\$1,807,046
1995	43	58,373	944	108,487	1,433,867	1,721,678	3,475,051	1,931,058
1996	273	77,144	1,026	99,097	1,483,174	1,753,161	3,691,016	2,218,867
1997	253	105,161	1,148	128,657	1,528,811	1,873,386	4,094,376	2,358,274
1998	285	35,235	839	126,788	1,612,365	1,982,729	4,385,407	2,375,352
1999	439	43,773	836	153,691	1,557,467	2,119,467	4,798,746	2,399,618
2000	417	50,340	1,011	172,053	1,666,264	2,213,573	5,178,392	2,427,857
2001	244	132,534	874	189,634	1,783,383	2,378,121	5,593,903	2,638,417
2002	349	87,731	1,892	162,324	1,939,585	2,407,937	6,124,854	2,527,797
2003	347	61,249	2,283	188,859	2,054,790	2,599,693	6,837,209	2,568,342

* Florida law requires just value to effectively equal market value.

SOURCES:

(1) Alachua County Property Appraiser

(2) The source for these figures is the Alachua County Property Appraiser, and includes all of Alachua County; "other" includes commercial, industrial, governmental, institutional, agricultural, and utilities.

(3) Florida Banker's Association

TABLE XIV
ALACHUA COUNTY, FLORIDA
PRINCIPAL TAXPAYERS
SEPTEMBER 30, 2003

<u>TOP TEN PRINCIPAL TAXPAYERS</u>	<u>TYPE OF BUSINESS</u>	<u>VALUE</u>	<u>% OF PRINCIPAL TAXPAYERS</u>	<u>% OF TOTAL VALUE</u>
1. BellSouth, Inc.	Telecommunications	\$116,936,300	24.23%	1.49%
2. Thompson D Baker/Florida Rock	Manufacturing	60,274,260	12.49%	0.77%
3. Florida Power Corp.	Electric Utility	59,807,680	12.39%	0.76%
4. Oaks Mall Gainesville Ltd Partnership	Real Estate	52,652,800	10.91%	0.67%
5. Cox Cable University City, Inc.	Telecommunications	38,479,750	7.97%	0.49%
6. Atlantic Financial Group, LTD	Retail	36,377,300	7.54%	0.46%
7. Dollar General Store # 1394	Retail	33,563,543	6.96%	0.43%
8. HCA Health Services of Florida Inc	Health Care	30,019,100	6.22%	0.38%
9. Clay Electric Cooperative, Inc.	Electric Utility	29,976,370	6.21%	0.38%
10. Metal Container Corporation	Manufacturing	24,463,300	5.07%	0.31%
		<u>\$482,550,403</u>		
TOTAL 2003 TAXABLE VALUATIONS OF ALL PROPERTIES		<u>\$7,863,116,773</u>		

SOURCE: Alachua County Property Appraiser Annual Report

TABLE XV
ALACHUA COUNTY, FLORIDA
MISCELLANEOUS STATISTICAL DATA
SEPTEMBER 30, 2003

Date of Incorporation	1824
Form of Government	Charter - County Manager
Area (square miles)	977
Miles of Paved Streets	645.773
Fire Protection:	
Number of stations	24
Number of fire employees (paid & volunteer)	376
Police Protection:	
Number of stations	19
Number of police officers	834
Municipal Water Department:	
Number of connections	68,512
Average daily consumption (gallons)	24,002,298
Miles of water mains	1,170.36
Sanitary sewers	752.88
Building Permits Issued	3,669
Recreation & Culture:	
Number of parks (operational)	105
Number of libraries:	
Library District	10
College and University	10
Number of volumes:	
Library District	952,033
College and University	4,085,837
Education:	
Public Schools: [Including Charter Schools]	
Attendance centers	55
Number of students	29,026
College & University:	
Attendance centers	2
Number of students	62,346
Employees:	
Alachua County:	
Eligible for union membership	398
Not eligible for union membership	321
Library District	
Eligible for union membership	181
Not eligible for union membership	26
Constitutional Officers:	
Eligible for union membership	0
Not eligible for union membership	1,074